

St Patrick's Parish Church, Antrim
 Receipts and Payments Account
 For the Year Ended 31 December 2024

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds Restated £
Receipts					
Donation, Plate Collection, Gift Aid	2	28,532	3,168	31,700	32,206
HMRC Refund	3	10,527	-	10,527	0
Hire of Facilities	4	7,760	-	7,760	5,740
Other Miscellaneous		363	-	363	0
Total receipts		47,182	3,168	50,350	37,946
Payments					
Clergy Payment, Locomotory and Other	5	25,747	-	25,747	28,961
Organist, Caretaker and Relief Minister	6	2,020	-	2,020	2,070
Diocesan Fund	7	4,529	-	4,529	3,287
Church and Rectory Running Costs	8	4,375	1,694	6,069	3,861
Printing		856	-	856	828
Maintenance Costs	9	-	7,691	7,691	1,932
Other Miscellaneous		1,304	627	1,931	2,033
Total payments		38,831	10,012	48,843	42,972
Net of receipts/(payments)		8,351	- 6,844	1,507	(5,026)
Transfers between funds		-	-	-	-
Cash funds last year end		2,651	14,130	16,781	21,807
Cash funds this year end		11,002	7,286	18,288	16,781

Signed on Behalf of the Trustees:

J. Whagowan
 Trustee

16-11-2025
 Date

[Signature]
 Trustee

16-11-2025.
 Date

St Patrick's Parish Church, Antrim
Statement of Assets and Liabilities
as at 31 December 2024

Categories	Details	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Cash funds	Current account	13	11,002	7,286	18,288	16,781
	Total Cash Funds		11,002	7,286	18,288	16,781

Assets Retained for the Charity's Own Use	Details	Current value (optional)	Last year
	See note 1b	-	-
		-	-

On Behalf of the Trustees:

J. Whagowan
Trustee

16-11-2025
Date

[Signature]
Trustee

16-11-2025
Date

St Patrick's Parish Church, Antrim
Notes to the Financial Statements
For the Year Ended 31 December 2024

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The Trustees have agreed that only assets over £5,000 will be recognised in the Statement of Assets and Liabilities under non-current assets.

The assets used by the Parish are not owned by St Patrick's Church, Antrim. The Representative Church Body are the legal trustees/owners and hold the title deeds to: Church and other assets. All assets are used and maintained by the Parish.

The land which the Church and Hall resides on, are owned by Antrim and Newtownabbey Borough Council.

The church building was erected and completed in 1975. There are no reliable records for the cost of construction. The most recent insurance value applied to assets (Church Building and Contents; Church Hall Buildings and Contents) utilised by St Patrick's Parish Church, Antrim are £1,126,040 for 2024 but this lacks sufficient reliability for disclosure in the Statement of Assets and Liabilities. Fixtures and fittings in the church are not included in the statement of assets and liabilities as the cost or valuation is not available and would not be expected to exceed £5,000 per item.

ii) Investments

There are no investments held by St Patrick's, Antrim.

2. Donation, Plate Collection and Gift Aid

The following are the receipts for the year:

	2024	2023
	£	£
Donations and Plate Collection	27,396	28,039
Gift Aid	4,304	4,167
Total	<u>31,700</u>	<u>32,206</u>

3. HMRC Refund

During the year St Patrick's received a refund of £10,527 from St Saviour's Church. This related to a refund from HMRC for an overpayment of employer's national insurance contributions. This was a one-off payment.

4. Hire of Facilities

During the year St Patrick's received funds of £7,760 (2023: £5,740), for hiring out facilities to third party organisations.

5. Clergy Payment, Locomotory and Other

The following is a breakdown of costs relating to the Incumbent and payments to the clergy pension scheme:

	2024	2023
	£	£
Gross	47,429	45,429
Employers NIC #	784	4,878
Employers Pension *	4,755	3,990
	<u>52,968</u>	<u>54,297</u>
Pension Paid Directly From St Patrick's Bank Account	3,475	3,520
Other Costs Reimbursed by St Patrick's to St Saviour's	22,272	25,441
Total Cost Incurred	<u>25,747</u>	<u>28,961</u>

* During 2023 a refund was made for pension contributions overpaid in prior years.

Employers' National Insurance contributions were agreed with HMRC and a refund backdated was received (see note 3).

The Rev I Magowan receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland and details of office and locomotory allowances. As the Incumbent, is responsible for the grouped parishes of St Saviours, Connor and St Patrick's, Antrim the stipend and office and locomotory allowances are shared equally between both churches. The running costs associated with living accommodation (Glebe House) are also shared between both churches.

St Saviour's, Connor administers the salary costs on behalf of both churches. Salary costs (excluding pension) are recharged 50% to St Patrick's, Antrim. St Patrick's pays directly for half of the pension costs required by the Clergy Defined Contribution Pension Scheme.

6. Organist and Relief Ministers

The following payments were made during the year:

	2024	2023
	£	£
Organist	1,650	1,770
Relief Ministers	370	300
	<u>2,020</u>	<u>2,070</u>

7. Diocesan Fund

During the year St Patrick's made contributions to the diocesan fund of £4,529 (2023: £3,287). This fund is designed to ensure that the cost of sustaining the diocese and its mission is shared proportionally (the stronger parishes contributing more than the weaker).

8. Running Costs

The following payments were made during the year:

	2024	2023
	£	£
Church	3,784	1,792
Rectory (recharge from St Saviour's, Connor)*	2,285	2,069
Total	<u>6,069</u>	<u>3,861</u>

*Running costs associated with the rectory are recharged from St Saviour's, Connor at 50% of the full cost incurred during the year. See note 16.

9. Maintenance Costs

During the year there were maintenance costs of £7,691 (2023: £1,932) which mainly related to costs associated with plumbing, electrical and other repairs of the Church.

10. Collections for Third Parties

There were no specific collections for third parties.

11. Auditors/Independent Examiners Costs

A gift with a value of £40 (2023: £70) was provided to the independent examiner.

12. Non-Current Assets

Refer to note 1b for non-current assets disclosure.

13. Reconciliation of Cash Funds

Transfers have been made during the year to the restoration account from the general account, this relates to gift aid. A transfer was also made from the general account to the mission account. The total of these transfers during the year was Nil (2023: £651).

	2024	2023
	£	£
Total Cash Funds at 1 January	16,781	21,807
Receipts for the Year	50,350	37,946
Payments for the Year	(48,843)	(42,972)
Total Cash Funds at 31 December	<u>18,288</u>	<u>16,781</u>

14. Liabilities

There are no liabilities recorded, as the accounts have been prepared on a receipts and payments basis.

15. Movement in Funds

	At 1 Jan 2024	Incoming Resources	Outgoing Resources	Transfer	At 31 Dec 2024
Restricted Funds					
Restoration	13,368	2,243	(9,390)	-	6,221
Mission	762	925	(622)	-	1,065
	<u>14,130</u>	<u>3,168</u>	<u>(10,012)</u>	<u>-</u>	<u>7,286</u>
Unrestricted Funds					
General	2,651	47,182	(38,831)	-	11,002
	<u>2,651</u>	<u>47,182</u>	<u>(38,831)</u>	<u>-</u>	<u>11,002</u>
Total Funds	<u>16,781</u>	<u>50,350</u>	<u>(48,843)</u>	<u>-</u>	<u>18,288</u>

The parish held three bank accounts in 2024. These are all with the Ulster Bank.

Purposes of Restricted Funds:

Restoration Fund – funds held to carry out repairs and restoration work to church, paths, buildings as and when required.

Mission Fund - supporting the work of church missions and related charities.

Gift Fund – providing gifts for weddings, christenings etc. Closed during 2023.

Purposes of General Fund:

These are unrestricted funds, used for the day to day running costs relating to the Parish.

16. Related Party Transactions

The following are related party transactions, which were undertaken during the year:

Name	Nature of relationship	Nature of transaction	Transaction amount (£)
Rev I Magowan	Trustee	Employment/Running Costs of Rectory *	57,538
Mrs H Magowan	Wife of Rector	Fees for Service of Organist	1,500
Ms E Colgan	Trustee St Saviours'	Fees for Service of Organist	150

* The Rev I Magowan receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland and details of office and locomotory allowances. Figures disclosed include employers' costs for national insurance and contributions to the Clergy Defined Contribution Pension Scheme. As the Incumbent, is responsible for the grouped parishes of St Saviour's, Connor and St Patrick's, Antrim the stipend and office and locomotory allowances are shared equally between both churches. The running, maintenance costs associated with living accommodation (Glebe House) are also shared between both churches. See notes 5 and 8.

A number of Relief Ministers have been paid a fee for providing cover during periods of the annual leave of the Rev I Magowan during 2024. The value of these are not material and do not exceed £500 for the year.

Mrs H Magowan is a Trustee and Honorary Treasurer for St Saviours, Connor. Mrs H Magowan is the wife of the Rev I Magowan.

Trustees may be reimbursed for out-of-pocket expenses in respect of minor costs incurred on behalf of St Patrick's e.g. Sunday School Books. Apart from the aforementioned no other trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.