

St Patrick's Parish Church, Antrim
 Receipts and Payments Account
 For the Year Ended 31 December 2022

2022 accounts
 2 pdf

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Receipts					
Donation, Plate Collection, Gift Aid	2	34,478	2,352	36,830	28,167
Grant	3	-	-	-	8,385
Hire of Facilities	4	3,250	-	3,250	1,320
Other Miscellaneous		970	-	970	140
Total receipts		38,698	2,352	41,050	38,012
Payments					
Clergy Payment, Locomotory and Other	5	26,377	-	26,377	25,624
Organist, Caretaker and Relief Minister	6	1,700	-	1,700	1,450
Diocesan Fund	7	3,365	-	3,365	3,598
Church and Rectory Running Costs	8	3,987	-	3,987	3,002
Printing		1,055	-	1,055	849
Maintenance Costs	9	-	4,686	4,686	268
Other Miscellaneous		693	843	1,536	1,521
Total payments		37,177	5,529	42,706	36,312
Net of receipts/(payments)		1,521	(3,177)	(1,656)	1,700
Transfers between funds		(100)	100	-	-
Cash funds last year end		6,666	16,797	23,463	21,763
Cash funds this year end		8,087	13,720	21,807	23,463

Signed on Behalf of the Trustees:

J. Whagowan
 Trustee

11-11-23
 Date

S. McCallen
 Trustee

11-11-23
 Date

St Patrick's Parish Church, Antrim
Statement of Assets and Liabilities
as at 31 December 2022

Categories	Details	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Cash funds	Current account	13	8,087	13,720	21,807	23,643
	Total Cash Funds		8,087	13,720	21,807	23,643

Assets Retained for the Charity's Own Use	Details	Current value (optional)	Last year
	See note 1b	-	-
		-	-

On Behalf of the Trustees:

J. Whagowan
Trustee

11-11-23
Date

S. H. Callan
Trustee

11.11.23
Date

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) *Assets retained for the Parish's own use*

The Trustees have agreed that only assets over £5,000 will be recognised in the Statement of Assets and Liabilities under non-current assets.

The assets used by the Parish are not owned by St Patrick's Church, Antrim. The Representative Church Body are the legal trustees/owners and hold the title deeds to: Church and other assets. All assets are used and maintained by the Parish.

The land which the Church and Hall resides on, are owned by Antrim and Newtownabbey Borough Council.

The church building was erected and completed in 1975. There are no reliable records for the cost of construction. The most recent insurance value applied to assets (Church Building and Contents; Church Hall Buildings and Contents) utilised by St Patrick's Parish Church, Antrim are £997,599 for 2021 but this lacks sufficient reliability for disclosure in the Statement of Assets and Liabilities. Fixtures and fittings in the church are not included in the statement of assets and liabilities as the cost or valuation is not available and would not be expected to exceed £5,000 per item.

ii) Investments

There are no investments held by St Patrick's, Antrim.

2. Donation, Plate Collection and Gift Aid

The following are the receipts for the year:

	2022	2021
	£	£
Donations and Plate Collection	33,038	23,758
Gift Aid	3,792	4,409
Total	<u>36,830</u>	<u>28,167</u>

3. Grant

St Patrick's successfully applied for a Covid Grant and was awarded £8,385 in 2021. This is a one off payment.

4. Hire of Facilities

During the year St Patrick's received funds of £3,250 (2021: £1,320). These funds relate to the hire of the facilities at St Patrick's by Slimming World.

5. Clergy Payment, Locomotory and Other

The following is a breakdown of costs relating to the Incumbent and payments to the clergy pension scheme:

	2022	2021
	£	£
Gross	41,797	40,794
Employers NIC	3,541	3,508
Employers Pension	7,153	6,945
	<u>52,491</u>	<u>51,247</u>
Pension Paid Directly From St Patrick's Bank Account	4,976	4,831
Other Costs Reimbursed by St Patrick's to St Saviour's	21,401	20,793
Total Cost Incurred	<u>26,377</u>	<u>25,624</u>

The Rev I Magowan receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland and details of office and locomotory allowances. As the Incumbent, is responsible for the grouped parishes of St Saviours, Connor and St Patrick's, Antrim the stipend and office and locomotory allowances are shared equally between both churches. The running costs associated with living accommodation (Glebe House) are also shared between both churches.

St Saviour's, Connor administers the salary costs on behalf of both churches. Salary costs (excluding pension) are recharged 50% to St Patrick's, Antrim. St Patrick's pays directly for half of the pension costs required by the Clergy Defined Contribution Pension Scheme.

6. Organist and Relief Ministers

The following payments were made during the year:

	2022	2021
	£	£
Organist	1,440	1,200
Caretaker	-	-
Relief Ministers	260	250
	<u>1,700</u>	<u>1,450</u>

7. Diocesan Fund

During the year St Patrick's made contributions to the diocesan fund of £3,365 (2021: £3,598). This fund is designed to ensure that the cost of sustaining the diocese and its mission is shared proportionally (the stronger parishes contributing more than the weaker).

8. Running Costs

The following payments were made during the year:

	2022	2021
	£	£
Church	2,371	1,512
Rectory (recharge from St Saviour's, Connor)*	1,616	1,490
Total	<u>3,987</u>	<u>3,002</u>

*Running costs associated with the rectory are recharged from St Saviour's, Connor at 50% of the full cost incurred during the year. See note 16.

9. Maintenance Costs

During the year there were maintenance costs of £4,868 (2021: £268) which mainly related to costs associated with the organ in the Church.

10. Collections for Third Parties

There were no specific collections for third parties.

11. Auditors/Independent Examiners Costs

A gift voucher for £50 (2021: £60) was provided to the independent examiner.

12. Non-Current Assets

Refer to note 1b for non-current assets disclosure.

13. Reconciliation of Cash Funds

Transfers have been made during the year to the restoration account from the general account, this relates to gift aid. A transfer was also made from the general account to the mission account. The total of these transfers during the year was £100 (2021: £877).

	2022	2021
	£	£
Total Cash Funds at 1 January	23,463	21,763
Receipts for the Year	41,050	38,012
Payments for the Year	(42,706)	(36,312)
Total Cash Funds at 31 December	21,807	23,463

14. Liabilities

There are no liabilities recorded, as the accounts have been prepared on a receipts and payments basis.

15. Movement in Funds

	At 1 Jan 2022	Incoming Resources	Outgoing Resources	Transfer	At 31 Dec 2022
Restricted Funds					
Restoration	16,041	2,052	(4,686)	(150)	13,257
Gift	435	-	(334)	-	101
Mission	321	300	(509)	250	362
	16,797	2,352	(5,529)	100	13,720
Unrestricted Funds					
General	6,666	38,698	(37,177)	(100)	8,087
	6,666	38,698	(37,177)	(100)	8,087
Total Funds	23,463	41,050	(42,706)	-	21,807

The parish holds four bank accounts, all with the Ulster Bank.

Purposes of Restricted Funds:

Restoration Fund – funds held to carry out repairs and restoration work to church, paths, buildings as and when required.

Mission Fund - supporting the work of church missions and related charities.

Gift Fund – providing gifts for weddings, christenings etc.

Purposes of General Fund:

These are unrestricted funds, used for the day to day running costs relating to the Parish.

16. Related Party Transactions

The following are related party transactions, which were undertaken during the year:

Name	Nature of relationship	Nature of transaction	Transaction amount (£)
Rev I Magowan	Trustee	Employment/Running Costs of Rectory *	54,107
Mrs H Magowan	Wife of Rector	Fees for Service of Organist	1,290
Ms E Colgan	Trustee St Saviours'	Fees for Service of Organist	150

* The Rev I Magowan receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland and details of office and locomotory allowances. Figures disclosed include employers' costs for national insurance and contributions to the Clergy Defined Contribution Pension Scheme. As the Incumbent, is responsible for the grouped parishes of St Saviour's, Connor and St Patrick's, Antrim the stipend and office and locomotory allowances are shared equally between both churches. The running, maintenance costs associated with living accommodation (Glebe House) are also shared between both churches. See notes 5 and 8.

A number of Relief Ministers have been paid a fee for providing cover during periods of the annual leave of the Rev I Magowan during 2022. The value of these are not material and do not exceed £500 for the year.

Mrs H Magowan is a Trustee and Honorary Treasurer for St Saviours, Connor. Mrs H Magowan is the wife of the Rev I Magowan.

Trustees may be reimbursed for out-of-pocket expenses in respect of minor costs incurred on behalf of St Patrick's e.g. Sunday School Books. Apart from the aforementioned no other trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.