

REGISTERED COMPANY NUMBER: NI603909 (Northern Ireland)
REGISTERED CHARITY NUMBER: NI103574

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
Tiny Tots Pre-School Education Centre



W McGillian & Co
5-7 Tobermore Road
Draperstown
BT45 7AG

Tiny Tots Pre-School Education Centre

Contents of the Financial Statements
for the Year Ended 30 June 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3 to 4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

Tiny Tots Pre-School Education Centre

Report of the Trustees for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Tiny Tots aim to provide the highest quality care and education for children in a secure and friendly environment. Staff and parents work in close partnership with each other to ensure children specific needs are attained.

Public benefit

Tiny Tots Pre-School is an education centre for children aged 3-4 years who come from all backgrounds and religion. We deliver the highest standard of pre-school education through our experienced and highly trained staff, who come from different community backgrounds.

A friendly and fun environment help children interact with others: - role play, games, reading, pictures and language are just some of the activities the children enjoy. Our learning programme help develop children's personal, social and emotional skills.

There were 31 children registered during the term time. We held a Fun Day and Coffee morning to help raise funds to improve the outdoor play area.

There continues to be no private gain to any individual member.

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

FINANCIAL REVIEW

Financial position

The charity's reserves for 30.6.24 £85,343 (30.6.23 £84,520) .

Nett surplus for the year 30.6.24 £823 (30.6.23 deficit £7,683)

Performance model adjustment done in 30 June 2020 accounts regarding government grants.

Reserves remain positive financially. There is no reserves policy in place.

Strong financial controls are in place to ensure efficient use of cash resources and meeting every day costs etc.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Tiny Tots Pre-School Education Centre

Report of the Trustees
for the Year Ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Weekly meetings are held with management and staff to plan the flow of work and given tasks etc. Feedback controls with staff and parents are maintained. Monthly meetings of the trustees and senior management take place to discuss the direction of the organisation, finances, funding, risks and other issues.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
NI603909 (Northern Ireland)

Registered Charity number
NI103574

Registered office
28 Dunamore Road
Kildress
Cookstown
Co. Tyrone
BT80 9NT

Trustees:

S. McElduff (resigned 5.4.24)
L. Glackin
S. O'Hare (resigned 12.9.24)
R. O'Kane (appointed 5.4.24)
A. Hagan (appointed 5.4.24)
E. McGlinchey (appointed 7.11.24)
N. McGurk (appointed 7.11.24)

Company Secretary:

Independent Examiner

K. Magill
W. McGilllan & Co.
5-7 Tobermore Road
Draperstown
BT45 7AG

Approved by order of the board of trustees on 17 June 2025 and signed on its behalf by:

Eimear McGlinchey

E. McGlinchey - Trustee

Independent Examiner's Report to the Trustees of
Tiny Tots Pre-School Education Centre

I report on the accounts of the company for the year ended 30 June 2024, which are set out on pages five to fourteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

K Magill

K Magill

The Institute of Chartered Accountants in Ireland

W McGillian & Co
5-7 Tobermore Road
Draperstown
BT45 7AG

Date:17 June 2025.....

Tiny Tots Pre-School Education Centre

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	Unrestricted fund £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	-
Charitable activities	2				
Charitable Activities		<u>21,845</u>	<u>84,659</u>	<u>106,504</u>	<u>101,137</u>
Total		<u>21,845</u>	<u>84,659</u>	<u>106,504</u>	<u>101,137</u>
EXPENDITURE ON					
Charitable activities	3				
Charitable Activities		<u>21,025</u>	<u>84,656</u>	<u>105,681</u>	<u>108,821</u>
NET INCOME/(EXPENDITURE)		820	3	823	(7,683)
Transfers between funds	16	<u>3</u>	<u>(3)</u>	<u>-</u>	<u>-</u>
Net movement in funds		823	-	823	(7,683)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>84,520</u>	<u>-</u>	<u>84,520</u>	<u>92,203</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>85,343</u></u>	<u><u>-</u></u>	<u><u>85,343</u></u>	<u><u>84,520</u></u>

The notes form part of these financial statements

Tiny Tots Pre-School Education Centre

Balance Sheet
30 June 2024

	Notes	30.6.24 £	30.6.23 £
FIXED ASSETS			
Tangible assets	9	76,745	81,256
CURRENT ASSETS			
Debtors	10	-	56
Cash at bank		<u>16,865</u>	<u>17,126</u>
		16,865	17,182
CREDITORS			
Amounts falling due within one year	11	(8,267)	(12,356)
NET CURRENT ASSETS		<u>8,598</u>	<u>4,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		85,343	86,082
CREDITORS			
Amounts falling due after more than one year	12	-	(1,562)
ACCRUALS AND DEFERRED INCOME	14	-	-
NET ASSETS		<u>85,343</u>	<u>84,520</u>
FUNDS	16		
Unrestricted funds		<u>85,343</u>	<u>84,520</u>
TOTAL FUNDS		<u>85,343</u>	<u>84,520</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes form part of these financial statements

Tiny Tots Pre-School Education Centre

Balance Sheet - continued
30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 June 2025 and were signed on its behalf by:

Eimear McGlinchey

E McGlinchey - Trustee

The notes form part of these financial statements.

Page 7

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 5% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tiny Tot's Pre-School Education Centre

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

2. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.6.24 £	30.6.23 £
Department of Education	Charitable Activities	81,501	77,716
Parental Donations	Charitable Activities	11,195	13,690
Grants	Charitable Activities	2,454	6,644
BSO	Charitable Activities	704	-
Fundraising	Charitable Activities	<u>10,651</u>	<u>3,087</u>
		<u>106,505</u>	<u>101,137</u>

Grants received, included in the above, are as follows:

	30.6.24 £	30.6.23 £
DOH SPPG	800	2,000
DAERA	-	1,494
HALIFAX	-	2,850
MUDC	663	300
CLEAR	<u>991</u>	<u>-</u>
	<u>2,454</u>	<u>6,644</u>

3. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 4) £
Charitable Activities	<u>105,681</u>

4. SUPPORT COSTS

	Governance costs £
Charitable Activities	<u>105,681</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	<u>4,511</u>	<u>4,992</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
Staff	<u>8</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	-	-
Charitable activities			
Charitable Activities	<u>16,777</u>	<u>84,360</u>	<u>101,137</u>
Total	<u>16,778</u>	<u>84,360</u>	<u>101,138</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>26,156</u>	<u>82,665</u>	<u>108,821</u>
NET INCOME/(EXPENDITURE)	(9,378)	1,695	(7,683)
Transfers between funds	<u>1,695</u>	<u>(1,695)</u>	<u>-</u>
Net movement in funds	(7,683)	-	(7,683)

8. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	92,203	-	92,203
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	84,520	-	84,520
	<hr/>	<hr/>	<hr/>

9. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 July 2023	7,876	1,698	11,307	129,350	150,231
Reclassification	-	(1,698)	1,698	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2024	7,876	-	13,005	129,350	150,231
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 July 2023	-	-	5,811	63,164	68,975
Charge for year	-	-	1,236	3,275	4,511
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2024	-	-	7,047	66,439	73,486
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 30 June 2024	7,876	-	5,958	62,911	76,745
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2023	7,876	1,698	5,496	66,186	81,256
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

10. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24 £	30.6.23 £
Other debtors	-	56
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Bank loans and overdrafts (see note 13)	-	-
Trade creditors	4,775	4,774
Social security and other taxes	(46)	3,435
Accrued expenses	<u>3,538</u>	<u>4,147</u>
	<u>8,267</u>	<u>12,356</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.24	30.6.23
	£	£
Other creditors	<u>-</u>	<u>1,562</u>

13. LOANS

An analysis of the maturity of loans is given below:

	30.6.24	30.6.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>-</u>

14. ACCRUALS AND DEFERRED INCOME

	30.6.24	30.6.23
	£	£
	<u>-</u>	<u>-</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	30.6.24 Total funds	30.6.23 Total funds
	£	£	£	£
Fixed assets	75,050	1,695	76,745	81,256
Current assets	49,768	(32,903)	16,865	17,182
Current liabilities	(39,475)	31,208	(8,267)	(12,356)
Long term liabilities	-	-	-	(1,562)
Accruals and deferred income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>85,343</u>	<u>-</u>	<u>85,343</u>	<u>84,520</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

16. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	84,520	820	3	85,343
Restricted funds				
MUDC	-	3	(3)	-
TOTAL FUNDS	<u>84,520</u>	<u>823</u>	<u>-</u>	<u>85,343</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,845	(21,025)	820
Restricted funds			
Wages Fund	82,205	(82,205)	-
DOH SPPG	800	(800)	-
MUDC	663	(660)	3
Clear Grant	991	(991)	-
	<u>84,659</u>	<u>(84,656)</u>	<u>3</u>
TOTAL FUNDS	<u>106,504</u>	<u>(105,681)</u>	<u>823</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	92,203	(9,378)	1,695	84,520
Restricted funds				
HALIFAX	-	1,695	(1,695)	-
TOTAL FUNDS	<u>92,203</u>	<u>(7,683)</u>	<u>-</u>	<u>84,520</u>

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,778	(26,156)	(9,378)
Restricted funds			
Wages Fund	77,716	(77,716)	-
DAERA	1,494	(1,494)	-
DOH SPPG	2,000	(2,000)	-
HALIFAX	2,850	(1,155)	1,695
MUDC	<u>300</u>	<u>(300)</u>	<u>-</u>
	<u>84,360</u>	<u>(82,665)</u>	<u>1,695</u>
TOTAL FUNDS	<u>101,138</u>	<u>(108,821)</u>	<u>(7,683)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

Tiny Tots Pre-School Education Centre

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	-
Charitable activities		
Department of Education	81,501	77,716
Parental Donations	11,195	13,690
Grants	2,454	6,644
BSO	704	-
Fundraising	<u>10,651</u>	<u>3,087</u>
	<u>106,504</u>	<u>101,137</u>
Total incoming resources	106,504	101,137
EXPENDITURE		
Support costs		
Governance costs		
Wages and salaries	76,660	67,929
Staff Training	-	2,061
Water rates	247	316
Food	2,949	3,584
Insurance	1,065	952
Educational Resources	2,792	4,892
Toys	74	562
Consumables / Toiletries	415	871
Light & Heat	2,210	1,756
Repairs & Maintenance	3,283	9,951
Fire alarm maintenance	35	471
School photos	36	-
Administration	-	40
Printing, postage & stationery	266	247
Telephone	715	688
Tutor costs, classes & trips	1,270	650
Accountancy	1,405	1,170
Bank charges	378	304
School Uniforms	1,013	1,190
General expenses	911	775
Early Years Sub / Advisory	2,750	2,094
Depreciation on assets	4,511	4,992
Carried forward	102,985	105,495

This page does not form part of the statutory financial statements

Tiny Tots Pre-School Education Centre

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24	30.6.23
	£	£
Governance costs		
Brought forward	102,985	105,495
Employee Pension Defined Contribution	1,941	2,186
Health & Safety	95	23
Vetting Costs	-	54
Fundraising costs	660	1,055
Donation	-	8
	<u>105,681</u>	<u>108,821</u>
Total resources expended	<u>105,681</u>	<u>108,821</u>
Net income/(expenditure)	<u>823</u>	<u>(7,683)</u>

This page does not form part of the statutory financial statements