

W MCGILLIAN & CO LTD
Unit A2, Workspace
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2023
for
Tiny Tots Pre-School Education Centre

Contents of the Financial Statements
for the Year Ended 30 June 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023, in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Tiny Tots aim to provide the highest quality care and education for children in a secure and friendly environment. Staff and parents work in close partnership with each other to ensure children specific needs are attained.

Public benefit

Tiny Tots Pre-School is an education centre for children aged 3-4 years who come from all backgrounds and religion. We deliver the highest standard of pre-school education through our experienced and highly trained staff, who come from different community backgrounds.

A friendly and fun environment help children interact with others: - role play, games, reading, pictures and language are just some of the activities the children enjoy. Our learning programme help develop children's personal, social and emotional skills.

There were 34 children registered during the term time.

There continues to be no private gain to any individual member.

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

FINANCIAL REVIEW

Financial position

The charity's reserves for 30.6.23 were £84,520 (30.6.22 £92,203).

Nett deficit of £7,683 was reported in this year. (30.6.22 deficit £4,744)

Performance model adjustment done in 30 June 2020 accounts.

Reserves remain positive financially. There is no reserves policy in place.

Strong financial controls are in place to ensure efficient use of cash resources and meeting every day costs etc.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Weekly meetings are held with management and staff to plan the flow of work and given tasks etc. Feedback controls with staff and parents are maintained. Monthly meetings of the trustees and senior management take place to discuss the direction of the organisation, finances, funding, risks and other issues.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
N1603909 (Northern Ireland)

Registered Charity number
N1103574

Registered office
28 Dunamore Road
Kildress
Cookstown
Co. Tyrone
BT80 9NT

Trustees

G McClean (resigned 7.10.22)
M Doherty (resigned 7.10.22)
M Bradley (resigned 7.10.22)
S McElduff (resigned 5.4.24)
M Tracey (appointed 7.10.22)
L Glackin (appointed 7.10.22)
S O' Hare (appointed 7.10.22)
R O' Kane (appointed 5.4.24)
A Hagan (appointed 5.4.24)

Company Secretary

Independent Examiner
W McWilliam
W MCGILLIAN & CO LTD
Unit A2, Workspace
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

Approved by order of the board of trustees on 14 June 2024 and signed on its behalf by:

R O' Kane-Trustee

Rachel O' Kane.

I report on the accounts of the company for the year ended 30 June 2023, which are set out on pages five to fourteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

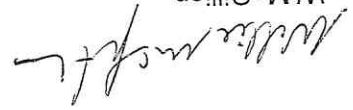
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



W McGillion
The Institute of Financial Accountants

W MCGILLIAN & CO LTD

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Derry
BT45 7AG

Independent Examiner's Report to the Trustees of
Tiny Tots Pre-School Education Centre
Date: 14/6/24

	Unrestricted funds	Restricted funds	Total funds	
	£	£	£	Notes
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	-	-	
Charitable activities	16,777	84,360	101,137	2
Total	16,778	84,360	101,138	
EXPENDITURE ON				
Charitable activities	26,156	82,665	108,821	3
Charitable Activities			81,365	
NET INCOME/(EXPENDITURE)	(9,378)	1,695	(7,683)	
Transfers between funds	1,695	(1,695)	-	16
Net movement in funds	(7,683)	-	(7,683)	
RECONCILIATION OF FUNDS				
Total funds brought forward	92,203	-	92,203	
TOTAL FUNDS CARRIED FORWARD	84,520	-	84,520	

The notes form part of these financial statements

	30.6.23	£	30.6.22	£
FIXED ASSETS				
Tangible assets	9		84,550	
CURRENT ASSETS				
Debtors	10	56	56	
Cash at bank		17,126	16,767	
CREDITORS				
Amounts falling due within one year	11	(12,356)	(9,160)	
NET CURRENT ASSETS				
		4,826	7,663	
TOTAL ASSETS LESS CURRENT LIABILITIES				
		86,082	92,213	
CREDITORS				
Amounts falling due after more than one year	12	(1,562)	(10)	
ACCRUALS AND DEFERRED INCOME				
	14	-	-	
NET ASSETS				
		84,520	92,203	
FUNDS				
Unrestricted funds	16	84,520	92,203	
TOTAL FUNDS				
		84,520	92,203	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for Complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2024 and were signed on its behalf by:

R O' Kane - Trustee
Rachael O' Kane .

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance
Fixtures and fittings - 5% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME FROM CHARITABLE ACTIVITIES

Activity	2023	2022
Department of Education	77,716	59,892
Parental Donations	13,690	6,982
Grants	6,644	1,224
HSCB	-	2,480
Fundraising	3,087	6,045
	<u>101,137</u>	<u>76,623</u>
	30,623	30,622

Grants received, included in the above, are as follows:

Department of Education	77,716	59,892
Parental Donations	13,690	6,982
Grants	6,644	1,224
HSCB	-	2,480
Fundraising	3,087	6,045
	<u>101,137</u>	<u>76,623</u>
	30,623	30,622

3. CHARITABLE ACTIVITIES COSTS

Charitable Activities	108,821
Support costs (see note 4)	108,821
	<u>£ 217,642</u>

4. SUPPORT COSTS

Charitable Activities	108,821
Governance costs	108,821
	<u>£ 217,642</u>

	2022	2021	2020
5. NET INCOME/(EXPENDITURE)			
Net income/(expenditure) is stated after charging/(crediting):			
Depreciation - owned assets	4,992	5,560	
	£	£	
	<u>30,623</u>	<u>30,622</u>	
6. TRUSTEES' REMUNERATION AND BENEFITS			
There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.			
Trustees' expenses			
There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.			
7. STAFF COSTS			
The average monthly number of employees during the year was as follows:			
Staff	6	8	
	<u>30,623</u>	<u>30,622</u>	
8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES			
Unrestricted fund	£	£	£
Restricted funds			
Total funds			
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	-	-
Charitable activities	15,207	61,416	76,623
Charitable activities			
Total	<u>15,205</u>	<u>61,416</u>	<u>76,621</u>
EXPENDITURE ON			
Charitable activities	34,568	46,797	81,365
Charitable Activities			
NET INCOME/(EXPENDITURE)	<u>(19,363)</u>	<u>14,619</u>	<u>(4,744)</u>
Transfers between funds	14,619	(14,619)	-
Net movement in funds	(4,744)	-	(4,744)

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund		Restricted funds		Total funds	
RECONCILIATION OF FUNDS		Total funds brought forward		-		96,947	
TOTAL FUNDS CARRIED FORWARD		92,203		-		92,203	
9. TANGIBLE FIXED ASSETS		Freehold property		Improvements to property		Plant and machinery	
COST		At 1 July 2022		-		11,307	
At 1 July 2022		7,876		-		129,350	
Additions		-		1,698		-	
At 30 June 2023		7,876		1,698		11,307	
DEPRECIATION		At 1 July 2022		-		4,267	
Charge for year		-		-		1,544	
At 30 June 2023		-		-		5,811	
NET BOOK VALUE		At 30 June 2023		1,698		5,496	
At 30 June 2022		7,876		-		7,040	
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		Other debtors		-		56	
At 30 June 2022		-		-		30,623	
At 30 June 2023		-		-		56	

11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		30.6.23	30.6.22		
	Bank loans and overdrafts (see note 13)	-	-		
	Trade creditors	4,774	4,775		
	Social security and other taxes	3,435	2,148		
	Accrued expenses	4,147	2,237		
		<u>12,356</u>	<u>9,160</u>		
12.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
		30.6.23	30.6.22		
	Other creditors	£ 1,562	£ 10		
13.	LOANS				
	An analysis of the maturity of loans is given below:				
	Amounts falling due within one year on demand:				
	Bank overdrafts	30.6.23	30.6.22		
		£	£		
		<u>-</u>	<u>-</u>		
14.	ACCRUALS AND DEFERRED INCOME				
		30.6.23	30.6.22		
	Deferred government grants	£	£		
	Government Grant Released	-	-		
		<u>-</u>	<u>-</u>		
15.	ANALYSIS OF NET ASSETS BETWEEN FUNDS				
		30.6.23	30.6.22		
	Unrestricted funds	79,561	84,550		
	Restricted funds	1,695	16,823		
	Fixed assets	17,182	17,182		
	Current assets	(10,661)	(9,160)		
	Current liabilities	(1,562)	(10)		
	Long term liabilities	-	-		
	Accruals and deferred income	-	-		
		<u>84,520</u>	<u>92,203</u>		

16. MOVEMENT IN FUNDS

	At 1.7.22	At 1.7.23	
Unrestricted funds	92,203	84,520	
General fund	(9,378)	1,695	
Restricted funds	-	(1,695)	
HALIFAX	-	-	
TOTAL FUNDS	92,203	84,520	

Net movement in funds, included in the above are as follows:

	At 1.7.22	At 1.7.23	
Unrestricted funds	16,778	(26,156)	
General fund	(77,716)	(1,494)	
Wages Fund	2,000	(2,000)	
DAERA	1,494	(1,155)	
DOH SPPG	2,850	(300)	
HALIFAX	84,360	(82,665)	
MUDC	101,138	(108,821)	
TOTAL FUNDS	101,138	(7,683)	

Comparatives for movement in funds

	At 1.7.21	At 30.6.22	
Unrestricted funds	96,947	92,203	
General fund	(19,363)	14,619	
Restricted funds	-	(14,619)	
Wages Fund	-	-	
TOTAL FUNDS	96,947	92,203	

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Resources expended £	Incoming resources £	Unrestricted funds General fund	Restricted funds Wages Fund DAERA	TOTAL FUNDS
Movement in funds	£	£	(19,363)	14,619	(4,744)
			15,205	60,192	76,621
	(34,568)	(45,573)	61,416	1,224	61,416
			14,619	(1,224)	(81,365)
				-	(4,744)

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

	2022	2021
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	-
Charitable activities		
Department of Education	77,716	59,892
Parental Donations	13,690	6,982
Grants	6,644	1,224
HSCB	-	2,480
Fundraising	3,087	6,045
Total incoming resources	101,137	76,623
EXPENDITURE		
Support costs		
Governance costs		
Wages and salaries	67,929	44,182
Staff Training	2,061	198
Water rates	316	106
Food	3,584	1,419
Insurance	952	1,232
Educational Equipment / Resources	4,892	4,115
Toys	562	184
Consumables / Toiletries	871	493
Light & Heat	1,756	850
Repairs & Maintenance	9,951	14,345
Fire alarm maintenance	471	266
Administration	40	40
Printing, postage & stationery	247	516
Telephone	688	660
Trips / Outings & Events	650	170
Accountancy	1,170	1,337
Bank charges	304	367
School Uniforms	1,190	585
General expenses	775	550
Early Years Sub / Advisory	2,094	1,778
Depreciation on assets	4,992	5,560
Employee Pension Defined Contr	2,186	1,149
Carried forward	107,681	80,102

This page does not form part of the statutory financial statements

	£	£
Governance costs	80,102	23
Brought forward	-	23
Health & Safety	828	54
Vetting Costs	225	1,055
Fundraising costs	-	-
Consultancy	210	8
Donation	-	-
Total resources expended	<u>81,365</u>	<u>108,821</u>
Net expenditure	<u>(4,744)</u>	<u>(7,683)</u>

This page does not form part of the statutory financial statements