

Kilbride Parish Church

Trustees' Annual report and statement of receipts and payments, assets and liabilities

For year ended 31st December 2024

Charities number 103570

Annual report and financial statements for year ended 31st December 2024

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Kilbride Parish Church

References and administrative details:

Charity Name

Kilbride Parish Church

Charity registration number

103570

Contact address

Kilbride Road
Doagh

Trustees

Mrs K Henry

Mr R McDonald. left 17.3.24

Mr J Wilson

Mr C Gibson. resigned 30.9.24

Mrs L Lyttle

Mr N Cinnamon

Mr W Robinson

Mr I Topping

Mr D Holmes

Mrs H McDonald. left 17.3.24

Mrs C Ireland

Mrs D Hurst. left 17.3.24

Mrs Iris McCormick

Mrs Valerie Bryans

Mrs Fiona Charlton appointed 17.3.24

Mrs Karen Castles appointed 17.3.24

Mrs Avril Nicholl appointed 17.3.24

Mr Jim Johnston appointed 17.3.24

Mr James Christy. appointed 1.10.24

Principal office- bearers

Clergy:

vacant

Church Secretary

Mr I Topping

Church Treasurer

Mrs L Lyttle

Church-warden – People

Mrs I McCormick & Mr J Christy

Church warden - Glebe

Mr J Wilson & Mr W Robinson

Independent Examiner

CG Taggart Accountancy Services

Chartered Accountants and Registered Auditor

17 Cypress Crescent

Donaghadee

Co Down

BT21 0QG

Bankers

Danske Bank

18, The Square

Ballyclare, BT39 9BB

Kilbride Parish Church

Trustees' Annual Report for the year ended 31st December 2024

The trustees present the Annual report and statements of receipts and payments, assets and liabilities for Kilbride Parish Church for the year ended 31st December 2024.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Kilbride Parish Church is to support the advancement of the Christian religion by promoting, through the work of the church, the whole mission of the church pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Kilbride Parish Church has custody of property, records, materials and artefacts of significance to the cultural and religious heritage, the maintenance of which is undertaken by the Select Vestry of Kilbride Parish Church.

Achievements, Performance & Public benefit

During the past year our rector in charge has been active in visiting parishioners and schools within the parish. Strong links have been forged with 4 local primary schools involving the pupils in activities at the church. They each designed and build window displays to exhibit during our commemorations in November as well as asking for two special carol services prior to Christmas which both filled the church to capacity. At harvest we held a lunch to raise money for the local Women's aid group when we collected an amazing £750 for their work with people in need. All through December we asked parishioners to donate food for the Trussell food bank and the trolley was filled many times over, it was regularly taken to their Newtownabbey depot. Many of our choir members joined with the local Christian Aid coordinator to sing Christmas carols at Belfast Airport to raise money for the organisation and managed to collect £730 in just 2 hours. All the parish groups have been ongoing throughout the year, the Ladies Group, the Watchmen, and the Ramblers attracting both members and visitors to the meetings while the youth organisation for Scouting and Guiding meet in our hall each week.

Kilbride Parish Church

Trustees' Annual Report for the year ended 31st December 2024 (continued)

Financial review:

The Parish is currently in a healthy financial position. During the past year the numbers attending church have increased and many more members have joined the direct giving scheme increasing the take up to almost 40%. We find that these contributors are more generous in their giving and although the overall Freewill offering is down slightly it is supplemented by an increased Gift Aid refund which increased 18% in the year past. Diocesan cost also reduced in 2024.

Without a full time rector we have saved a considerable amount of stipend each month as we pay a flat fee to the Minister in charge of the parish. The rectory was also vacant so made the decision to rent it out short term which contributed addition monies to our bank balance and saved the cost of ongoing utilities payments.

Going Concern

The trustees have reviewed the budgets for the year and are satisfied that there are adequate funds in place to ensure that the parish can continue its activities for a period of twelve months from the date of approval and the financial statements for the year ending 31st December 2024 can be signed off as a going concern.

Post Balance Sheet:

Parish funds have held up throughout this year and the sum held in the deposit account for contingencies and our investments through the RCB in Dublin give us confidence for the coming year.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

As we currently have no resident incumbent, the Minister in charge receives a flat fee which includes his travel expenses. The sexton and organist are self employed See note 5 for details of the amounts expended in the year ended 31 December 2024.

Kilbride Parish Church

Trustees' annual report for year ending 31st December 2024

Organisational structure

The Select Vestry is responsible for the day to day management of the Parish and consists of: The member of the clergy serving in the parish, the churchwardens and generally not more than twelve members of the general vestry who are elected at the Easter General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including how funds are applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson on the churchwardens. In 2024 the select vestry met 7 times with an average attendance of 87%.

Compliance with Public benefit;

The Parish has given consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year, while adhering to the government restrictions, have helped to achieve the Parish's purpose and objectives, as well as providing public benefit.

Statement of Trustees' responsibilities:

The trustees are responsible for preparing the trustees' report and statement of receipts and payments and the statement of assets and liabilities in accordance with the applicable law and regulations.

The law applicable to charities in Northern Ireland with an income of less than £250,000 requires trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time, the assets and liabilities of the Parish. They are also responsible for the safeguarding of the assets of the parish and hence for taking steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

Rev J McClure

Minister in charge

Ivan Topping

Hon. Sec.

Date

Independent Examiner's Report to the Trustees of Kilbride Parish Church

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Grace Taggart
CG Taggart Accountancy Services
Chartered Accountants and Registered Auditors

17 Cypress Crescent
Donaghadee
Co Down
BT21 0QG

10 March 2024

Kilbride Parish church**Receipts and payments Account for the year ending 31st December 2024**

	2024	2023
	£	£
Receipts		
Freewill Offerings	67,351	69,623
Loose Collections	3,161	3,351
Gifts/donations/grants	4,584	5,224
Gift aid returns	15,124	12,755
Hall hire	1,400	1,010
Bank interest	100	56
Investment income	2,124	3,405
Income for Charity/third parties	2,135	3,215
Insurance claim	2,092	0
Utilities refund	- 1,621	0
Rent from rectory	10,200	0
Total receipts	109,892	98,639
Payments		
Wages, salaries and other entitlements	35,808	52,265
Diocesan costs and assessments	9,900	13,561
Church running costs	33,816	27,856
Charitable donations/third parties	4,213	4,470
Total Payments	83,737	98,152
Excess of payments over receipts for year	26,155	487
Opening balance (see note 2)	26,102	25,615
closing balance (see note 2)	52,257	26,102

Investment income above includes £69 which is restricted (2023: £60). This increased restricted funds from £1,950 at 31 December 2023 to £2,020 at 31 December 2024, included in the above balances.

Signed on behalf of trustees:

Rev J McClure

Minister in charge

Ivan Topping

Hon. Sec.

Date

Kilbride Parish Church**Statement of assets and liabilities as at 31st December 2024**

	£	£
Cash funds		
Current account	25,578	9,148
Deposit account	15,004	15,004
RB surplus funds account (restricted)	2,020	1,950
Rectory rental	9,655	0
Total cash funds (note 2)	52,257	26,102

Debtors – Gift Aid receivable	13,000	12,000
Investments in RCB/CIT unit Trusts	122,750	118,999
Rectory (restricted) (see below)	300,000	300,000
Total investments	422,750	418,999

Assets retained for Parish own use (restricted):

Church hall	93,671	93,671
Parish room (portacabin)	25,000	25,000
Less depreciation @ 10% per annum	(20,000)	(17,500)
Fixtures and fittings	55,000	55,000
Less depreciation @ 10%per annum	(44,000)	(38,500)
Storage unit	5,000	5,000
Less depreciation @ 10%per annum	(2,000)	(1,500)
Total assets retained for Parish's own use	112,671	121,171

Signed on behalf of Trustees:**Rev J McClure**

Minister in charge

Ivan Topping

Hon. Sec.

Date

Kilbride Parish Church

Notes to the financial statements for the year ended 31st December 2024

1. Accounting policies

Set out below are the principle accounting policies which have been adopted in the completion of the Receipts and Payments Account and the Statement of Assets and Liabilities.

a) Receipts and Payment account

All items of income and expenditure included within the receipts and payments account have been accounted for on a cash receipts basis.

b) Statement of Assets and Liabilities

i) Assets retained for Parish own use

The assets of the parish, retained for its own use comprise:-

	2024	2023
	£	£
	Restricted funds	Restricted funds
Church Hall	93,671	93,671
Rectory	225,000	225,000
Storage unit	3,000	3,500
Parish Room (portacabin)	5,000	7,500
Fixtures and fittings	11,000	16,500
Church building	See below	See below

The Church building and furniture are deemed to be Heritage assets as defined by the Charities SORP (FRS102).

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Church Hall is recognised at cost of construction/acquisition. No depreciation has been provided on the parish centre buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Rectory is recognised cost of acquisition. No depreciation value has been provided on the Rectory as the current estimated value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Storage unit is recognised at cost of acquisition as at October 2020 and is depreciated on a straight line basis over a 10 year period.

The Parish room is recognised at deemed cost (estimated value at 31st December 2016) and is depreciated on a straight line basis over a period of 10 years.

Fixtures and fittings are recognised at deemed cost (estimated value at 31st December 2016) and is depreciated on a straight line basis over a period of 10 years.

Kilbride Parish Church

Notes to the financial statements for the year ended 31st December 2024 (continued)

ii) Investments

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investments in RCB/CIT Unit trusts are initially recorded at cost and then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

The rectory, which is currently rented out, is recognised at a current value of around £300,000. Depreciation is not currently provided on investment property measured at fair value.

2. Reconciliation of Cash funds:	2024	2023
	£	£
Total cash funds at beginning of year	26,102	25,615
Receipts for year	109,892	98,639
Payments for year	<u>(83,737)</u>	<u>(98,152)</u>
Total cash funds at end of year	52,257	26,102

3.

Investment Assets	2024	2023
	£	£
Investments in RCB/CIT Unit Trusts:		
At beginning of year	118,021	114,206
Increase / (reduction) in value	<u>3,751</u>	<u>4,793</u>
At end of year	121,750	118,999

Of the total of £122,750 (2023: £118,999), £55,670 relates to restricted funds (2023 £53,149) and £67,080 to unrestricted funds (2023: £65,850).

4. Collections for Third parties	2024	2023
	£	£
Christian Aid	882	713
Lent rural deanery service	502	0
Women's aid	750	0
McCabe Educational Trust	0	48
Rector's retirement gift	0	1854
Turkish Earthquake appeal	<u>0</u>	<u>600</u>
Totals	1,253	3,215

The above amounts have been included in Receipts for the Year under 'Income for Charity/third parties' and in payments for the year under 'Charitable Donations/third parties'.

Kilbride Parish Church

Notes to the financial statements for the year ended 31st December 2024 (continued)

5. Transactions with the Trustees

No trustee or person related to a trustee received remuneration, benefits or reimbursement of expenses nor had any personal interest in any contract or transaction entered into by the charity during the year.

6. Governance costs

Governance costs of £1,265 (2023 - £1,873) were incurred during the year of which £475 (2023 - £450) relates to fees paid to the independent examiner. Governance costs are included within the Church running costs in the receipts and payments account.