

Kilbride Parish Church

Trustees' Annual report and statement of receipts and payments, assets and liabilities

For year ended 31st December 2023

Charities number 103570

Annual report and financial statements for year ended 31st December 2023

Contents:	Page
References and administrative details of the charity	2
Trustees' report	3-5
Independent Examiner's report to the trustees	6
Receipts and payments account	7
Statement of assets and liabilities	8
Notes to the financial statements	9-11

Kilbride Parish Church

References and administrative details:

Charity Name

Kilbride Parish Church

Charity registration number

103570

Contact address

53 Brook Meadow

Doagh

BT39 0QF

Trustees

Mrs K Henry

Mr R McDonald

Mr J Wilson

Mr C Gibson

Mrs L Lyttle

Mr N Cinnamon

Mr W Robinson

Mr I Topping

Mr S Aiken OBE resigned 6th Feb 2024

Rev Canon W D Humphries retired 31st August 2023

Mr D Holmes

Mrs H McDonald

Mrs C Ireland

Mrs D Hurst

Mrs Iris McCormick appointed 28.3.23

Mrs Valerie Bryans appointed 28.3.23

Principal office- bearers

Clergy:

vacant

Church Secretary

Mr I Topping

Church Treasurer

Mrs L Lyttle

Church-warden – People

Mr C Gibson & Mrs H McDonald

Church warden - Glebe

Mr J Wilson & Mr W Robinson

Independent Examiner

CG Taggart Accountancy Services

Chartered Accountants and Registered Auditor

17 Cypress Crescent

Donaghadee

Co Down

BT21 0QG

Bankers

Danske Bank

18, The Square

Ballyclare, BT39 9BB

Kilbride Parish Church

Trustees' Annual Report for the year ended 31st December 2023

The trustees present the Annual report and statements of receipts and payments, assets and liabilities for Kilbride Parish Church for the year ended 31st December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Kilbride Parish Church is to support the advancement of the Christian religion by promoting, through the work of the church, the whole mission of the church pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Kilbride Parish Church has custody of property, records, materials and artefacts of significance to the cultural and religious heritage, the maintenance of which is undertaken by the Select Vestry of Kilbride Parish Church.

Achievements, Performance & Public benefit

Over the past year we have been active in hosting children of all ages from the Parish and the local community to meetings within the Scouting and Guiding organisations in our church hall. For adults, both parishioners and non parishioners we have a Ladies group and the Watchman's group who meet monthly enjoying activities both at the church and on outside visits. Each week there is Badminton and during the summer, the Ramblers group, who meet each week and are both popular for, again, parishioners and others to come together.

For the Coronation of King Charles we held a celebration lunch in the parish hall which was well attended and the Scouts planted an Oak tree to commemorate the event.

During Lent we held "Wednesday Witness" each week, a short service of Prayer and thanksgiving at lunchtime which attracted many visitors as well as our own parishioners. Likewise the display of knitted and crocheted poppies in November attracted good numbers, including the local primary school for whom we opened especially and who were greatly affected by the stories they were told by their teachers of the events of the Great War.

Our Rector retired at the end of August but we have a minister in charge at present who is working hard to retain and indeed grow the number of attendees at services and we look forward to better things in the future.

Kilbride Parish Church

Trustees' Annual Report for the year ended 31st December 2023 (continued)

Financial review:

During 2023 total income rose by 5.4% despite a decrease in the Gift Aid refund scheme of 7.7% due to deaths and those who people dropped out of the tax bracket. Positive figures showed an increase of 3.7% in the Freewill Offering driven by our encouragement for members to use the direct giving scheme and as a result 64% now use that method to donate, additional services throughout the year produced an increase in the loose collection also. Gifts for 3rd party/charities also show an increase, this is due to a collection for the Turkish earthquake appeal which raised £600 and a collection for our retiring Rector but of course these were designated funds. Investments within the Church of Ireland RCB funds have also increased, which gives us security in the longer term. As we currently have a part time minister in charge, and no one currently living at the rectory the cost associated with running the Parish is greatly reduced and will allow us to further build up our reserves over the next year.

Going Concern

The trustees have reviewed the budgets for the year and are satisfied that there are adequate funds in place to ensure that the parish can continue its activities for a period of twelve months from the date of approval and the financial statements for the year ending 31st December 2023 can be signed off as a going concern.

Post Balance Sheet:

Parish funds have held up throughout this year and the sum held in the deposit account for contingencies and our investments through the RCB in Dublin give us confidence for the coming year.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The stipend and locum allowances of the incumbent of the Parish is paid by the Parish in accordance with the advice of the Diocese of Connor and in line with figures approved by the General Synod of the Church of Ireland. In addition the parish pays the incumbent's share of the pension contribution and some of the running expenses of the rectory. This situation, of course, changed when our Rector retired and we now pay a flat fee to the minister in charge. See note 5 for details of the amounts expended in the year ended 31 December 2023.

Kilbride Parish Church

Trustee's annual report for year ending 31st December 2023

Organisational structure

The Select Vestry is responsible for the day to day management of the Parish and consists of: The member of the clergy serving in the parish, the churchwardens and generally not more than twelve members of the general vestry who are elected at the Easter General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including how funds are applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson on the churchwardens. In 2023 the select vestry met 8 times with an average attendance of 78%.

Compliance with Public benefit;

The Parish has given consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year, while adhering to the government restrictions, have helped to achieve the Parish's purpose and objectives, as well as providing public benefit.

Statement of Trustees' responsibilities:

The trustee's are responsible for preparing the trustee's report and statement of receipts and payments and the statement of assets and liabilities in accordance with the applicable law and regulations.

The law applicable to charities in Northern Ireland with an income of less than £250,000 requires trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time, the assets and liabilities of the Parish. They are also responsible for the safeguarding of the assets of the parish and hence for taking steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

Rev J McClure

Minister in charge

Ivan Topping

Hon. Sec.

Date:

CG Taggart

ACCOUNTANCY SERVICES

Independent Examiner's Report to the Trustees of Kilbride Parish Church

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Grace Taggart
CG Taggart Accountancy Services
Chartered Accountants and Registered Auditors

49 Ashcroft Way Lower
Ballinderry Lisburn
Co Antrim
BT28 2AY

13 March 2023

Kilbride Parish church**Receipts and payments Account for the year ending 31st December 2023**

Receipts	2023	2022
Freewill Offerings	69,623	67,105
Loose Collections	3,351	2,113
Gifts/donations/grants	5,224	5,228
Gift aid returns	12,755	13,824
Rents	1,010	1,140
Bank interest	56	86
Investment income	3,405	2,043
Income for Charity/3 rd parties	3,215	1,769
Utilities refund	0	223
Total receipts	98,639	93,532

Payments

Wages, salaries and other entitlements	52,265	64,115
Diocesan costs and assessments	13,561	12,933
Church running costs	27,856	27,203
Charitable donations	4,470	2,186
Total Payments	98,152	106,437

Excess of payments over receipts for year **487** **(12,905)**

Opening balance (see note 2) **25,615** **26,615**

Closing balance (see note 2) **26,102** **25,615**

Above opening and closing balance includes £1,950 restricted funds in 2023 (£1,890 in 2022)

Signed on behalf of trustees:

Rev J McClure:

Minister in charge

Ivan Topping:

Hon. Sec.

Date

Kilbride Parish Church**Statement of assets and liabilities as at 31st December 2023**

Cash funds	2023	2022
Current account	9,148	721
Deposit account	15,004	23,004
RB surplus funds account (restricted)	<u>1,950</u>	<u>1,890</u>
	26,102	25,615
Debtors – Gift Aid receivable	13,325	12,755
Investments in RCB/CIT unit Trusts	118,021	114,206
Assets retained for Parish own use:		
Church hall	93,671	93,671
Rectory	225,000	225,000
Parish room (portacabin)	25,000	25,000
Less depreciation @ 10% per annum	(17,500)	(15,000)
Fixtures and fittings	55,000	55,000
Less depreciation @ 10%per annum	(38,500)	(33,000)
Storage unit	5,000	5,000
Less depreciation @ 10%per annum	(1,500)	(1,000)
Total assets retained for Parish's own use	<u>346,171</u>	<u>354,671</u>

Signed on behalf of Trustees:**Rev J McClure:**

Minister in charge

Ivan Topping

Hon Sec.

Date:

Kilbride Parish Church

Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies

Set out below are the principle accounting policies which have been adopted in the completion of the Receipts and Payments Account and the Statement of Assets and Liabilities.

a) Receipts and Payment account

All items of income and expenditure included within the receipts and payments account have been accounted for on a cash receipts basis.

b) Statement of Assets and Liabilities

i) Assets retained for Parish own use

The assets of the parish, retained for its own use comprise:-

	<u>2023</u>	<u>2022</u>
	£	£
	Restricted funds	Restricted funds
Church Hall	93,671	93,671
Rectory	225,000	225,000
Storage unit	4,000	4,500
Parish Room (portacabin)	10,000	12,500
Fixtures and fittings	22,000	27,500
Church building	See below	See below

The Church building and furniture are deemed to be Heritage assets as defined by the Charities SORP (FRS102).

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Church Hall is recognised at cost of construction/acquisition. No depreciation has been provided on the parish centre buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Rectory is recognised cost of acquisition. No depreciation value has been provided on the Rectory as the current estimated value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Storage unit is recognised at cost of acquisition as at October 2020 and is depreciated on a straight line basis over a 10 year period.

The Parish room is recognised at deemed cost (estimated value at 31st December 2016) and is depreciated on a straight line basis over a period of 10 years.

Fixtures and fittings are recognised at deemed cost (estimated value at 31st December 2016) and is depreciated on a straight line basis over a period of 10 years.

Kilbride Parish Church

Notes to the financial statements for the year ended 31st December 2023 (continued)

ii) Investments

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investments in RCB/CIT Unit trusts are initially recorded at cost and then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

2. Reconciliation of Cash funds:	2023	2022
	£	£
Total cash funds at beginning of year	25,615	38,520
Receipts for year	98,639	93,532
Payments for year	<u>(98,152)</u>	<u>(106,437)</u>
Total cash funds at end of year	26,102	25,615

3. Investment Assets	2023	2022
	£	£
Investments in RCB/CIT Unit Trusts:		
At beginning of year	114,206	121,247
Increase / (reduction) in value	<u>3,815</u>	<u>(7,041)</u>
At end of year	118,021	114,206

4. Collections for Third parties	2023	2021
	£	£
Christian Aid	713	880
McCabe Educational Trust	48	70
Rector's retirement gift	1854	0
Turkish Earthquake appeal	600	0
Holyland dinner	0	779
Funeral gratuity to sexton	<u>0</u>	<u>40</u>
Totals	3,215	1,769

The above amounts have been included in Receipts for the Year under 'Income for Charity/3rd parties' and in payments for the year under 'Charitable Donations'.

Kilbride Parish Church

Notes to the financial statements for the year ended 31st December 2023 (continued)

5. Transactions with the Trustees

The Rector who was in position until 31 August 2023 was in receipt of a gross taxable salary of £28,208 (2022: £41,958) and additional sums totalling £9,888 (2022: £4,774). The Parish also paid the employer's and personal contribution to the Church of Ireland's centrally administrated Pension fund of £4,830 (2022 £5,909) plus a sum of £2,917 (2022: £2,965) relating to the running costs of the Glebe house occupied by the Rector.

No other trustee or person related to a trustee received remuneration, benefits or reimbursement of expenses nor had any personal interest in any contract or transaction entered into by the charity during the year.

6. Governance costs

Governance costs of £2,278 (2022 - £1,409) were incurred during the year of which £450 (2022 - £450) relates to fees paid to the independent examiner. Governance costs are included within the Church running costs in the receipts and payments account.