

Company registration number: NI027378

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

Financial statements

31 March 2025

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

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**St Columb's Park Reconciliation Trust
Company limited by guarantee**

Legal and Administrative Information

Status :

The organisation is a charitable company limited by guarantee, incorporated on 01 April 1993 and is recognised as a charity by the Northern Ireland Charity Commission and HM Revenue & Customs. The governing document is the Memorandum and Articles of Association.

Under those Articles, the Trustees/directors are elected at the AGM to serve a period of 3 years.

Directors :

Ms Laura Canavan
Mr Martin Doherty
Ms Lorna Akroyd (Appointed 9 December 2024)
Ms Mary McKinney
Mr Dominic Bonner
Mr Stephen McCrudden
Ms Sarah Quilty
Mr Robin Young

Managing Director :

Mrs Sharon Doherty

Accountants & Auditors :

Fergus McAteer & Co.
Chartered Accountants
Statutory Auditors
31/33 Clarendon Street
Derry
BT48 7ER

Main Bankers :

Bank of Ireland
27 Culmore Road
Derry
BT48 8JB

Registered Office :

4 Limavady Road
Derry/Londonderry
BT48 1JU

HMRC Charity Reference No:

X01144-93

**N.I. Charity Commission Registration
Number :**

NIC103557

St Columb's Park Reconciliation Trust

Trustees' Annual Report for the Year Ended 31 March 2025

The Directors are pleased to present their annual report together with the financial statements of the Charity for the year ending 31 March 2025 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2008, the Charities (Accounts and Reports) Regulations (NI) 2015, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

Directors and trustees

The directors of the charitable company (the charity) are the trustees for the purpose of charity law. The trustees during the year and at the 31 March 2025 were as follows:

Ms Laura Canavan
Mr Martin Doherty
Ms Lorna Akroyd (Appointed 9 December 2024)
Ms Mary McKinney
Mr Dominic Bonner
Mr Stephen McCrudden
Ms Sarah Quilty
Mr Robin Young

Objects and Activities

The Company's objects are the advancement of education and of other charitable purposes beneficial to the community in Northern Ireland (the area of benefit) and in particular, but not so as to limit the generality of the foregoing, the advancement of education in and the understanding of the different cultural traditions of the peoples of the area of benefit and the improvement of community relations in the area of benefit.

Achievements, Activities, Performance and Future Plans

The year ended 31 March 2025 has been a very busy and productive year for the Trust and House and saw the beginning of our work returning to more conventional methods of delivery.

Our programmes included:

- IgnYte funded by The International Fund for Ireland for 12 months,
- Fight for Myself programme based at HMP Magilligan funded by the Triangle Trust,
- Connecting Communities at the Interface based in Currynievin funded by the Rank Foundation,
- Future Leaders funded by Co-operation Ireland for 1 year.
- REA Project funded by the National Lottery Heritage Fund for 1 year,
- Bloom Project funded by the National Lottery Community Fund,
- Dare 2 Dream funded by PEACE PLUS for 2 years,
- Peace Impact Programme funded by International Fund for Ireland for 2 years,
- Fight for Peace The Executive Office 1 Year Programme.

Our core aims of People Place and Peace represented in these programmes have all made significant positive impact with the target audience. The use of the outdoors as the platform for many of our programmes provided us with the perfect way to return to 'normal'.

St Columb's Park Reconciliation Trust

Trustees' Annual Report for the Year Ended 31 March 2025

We are grateful for the support from all our funders, who entrust us with their grants to make a positive difference to the lives of the people in our communities. The work of the Trust furthers the advancement of education in and the understanding of the different cultural traditions of the local people and contributes to the improvement in community relations in the local area.

Partnership building is increasingly important in these challenging times. We welcome the positive partnership we have with our local Council, as well as the many community and voluntary organisations we collaborate with. Our relationship with the Probation Board has grown significantly and we are very grateful to all the individuals who complete their community service placements at SCPH as part of our team; their hard work supports our staff in realising our mission to 'to empower for local citizens to become change makers, peace builders and community leaders'.

We are indebted to our group of dedicated and committed volunteers who give so willingly of their time and energy in the development of the walled garden and wider grounds as a community green hub.

The Trust continue to develop and deliver our 5-year Strategic Plan, following on from extensive consultation and research. The Strategic Plan encapsulates much of the rich reconciliation journey travelled by the Trust to date and broadens this to incorporate a new sustainable vision were every individual who takes part in our projects embarks on a journey where they can start to realise their potential as change makers, peacebuilders and valued citizens.

The journey through the years of restrictions, lockdowns, isolating and shielding has created a new appreciation of the outdoors and the many benefits that our natural environment offers; The Trust is privileged to have the beautiful grounds and walled garden as part of our offer providing the opportunity to continue 'in person' activities in a safe and healthy way for our participants; the benefits of this have exceeded our participants expectations.

Related Parties

St. Columb's Park Reconciliation Trust Limited has a wholly owned subsidiary company (St. Columb's Park House Limited) which operates and runs the St. Columb's Park Centre for and on behalf of the Trust. It covenants all profits to St. Columb's Park Reconciliation Trust Limited for the pursuit of its charitable aims.

Results and review of the business

The company is a non-profit making organisation. The results are set out in detail on pages 10 to 28. The company returned a net income in funds of £76,031 (2024: deficit £4,752) after other recognised gains and losses.

Reserves policy

The Trustees have reviewed the reserves of the company. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the balance and nature of the reserves themselves. St Columb's Park Reconciliation Trust aims to maintain adequate reserves to enable us to manage financial risk and deliver on our commitments. Our Reserves Policy is to ensure that there is no disruption to our services at short notice, due to lack of funds, an unforeseen reduction in income or an increase in expenditure, while at the same time ensuring that reserves are no higher than necessary and not retained for longer than required. This gives time in the event of a drop in funding to seek alternative funds, restructure and cut costs whilst continuing to provide a service, and our aim is to maintain a level of general reserves to meet the ongoing working capital requirements of the organisation.

The Trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets, and designated and restricted funds) that the charity will require to sustain its operations and meet its financial obligations over future periods.

St Columb's Park Reconciliation Trust

Trustees' Annual Report for the Year Ended 31 March 2025

They are satisfied that the reserves held are more than adequate for these purposes and will continue to monitor and review the funds held to ensure that the existing and future charitable activities of the organisation can be funded from its resources.

Designated funds (unrestricted) for the group - are those unrestricted funds that have been allocated by the Trustees for specific purposes. The Trustees have designated £150,000 (2024: £150,000) of the free reserves to cover a 6 month working capital buffer facility, for potential redundancy costs and pending essential capital repair works.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Statement of Trustees Responsibilities

The charity trustees (who are also the Directors of the St Columb's Park Reconciliation Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other

St Columb's Park Reconciliation Trust

**Trustees' Annual Report
for the Year Ended 31 March 2025**

Auditors

Each of the persons who is a trustee at the date of approval of this report confirm that:

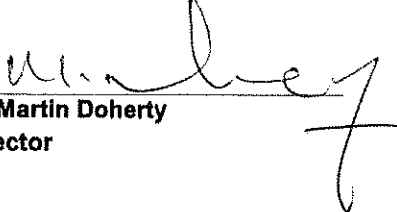
- so far as each trustee is aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

These Financial Statements were approved by the board of directors and authorised for issue on 3 October 2025 and are signed on behalf of the board by:


Mr Martin Doherty
Director

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Independent auditor's report to the members of
St Columb's Park Reconciliation Trust (continued)
Year ended 31 March 2025**

Opinion

We have audited the financial statements of St Columb's Park Reconciliation Trust for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, Company Statement of Financial Activities, Consolidated Balance Sheet, Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2025 and of the group profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Independent auditor's report to the members of
St Columb's Park Reconciliation Trust (continued)
Year ended 31 March 2025**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following:

- the nature of the industry and sector and control environment

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Independent auditor's report to the members of
St Columb's Park Reconciliation Trust (continued)
Year ended 31 March 2025**

- the legal and regulatory framework applicable" the results of our enquiries of management and other key persons about their own identification and assessment of the risks and irregularities
- the charity own policies and procedures on compliance with laws and regulations including any instances of non-compliance.

Audit response to risk identified

As a result of performing the above we identified and performed the following procedures

- enquiry of management, those charged with governance around actual and potential litigation and claims.
- enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Independent auditor's report to the members of
St Columb's Park Reconciliation Trust (continued)
Year ended 31 March 2025**

Use of our report

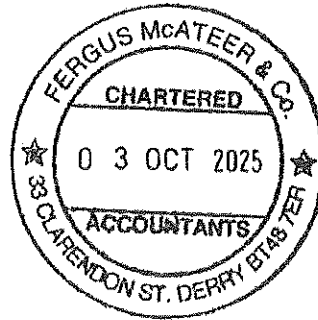
This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Fergus McAteer & Co

Conor McAteer (Senior Statutory Auditor)

For and on behalf of
Fergus McAteer & Co.
Chartered Accountants and Statutory Auditors
31/33 Clarendon Street
Derry
BT48 7ER

3 October 2025



St Columb's Park Reconciliation Trust
Company limited by guarantee

Consolidated Statement of Financial Activities
(including consolidated income and expenditure account)
for the Year Ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2025 £	Totals 2024 £
Income and endowments					
Donations and legacies	7	-	502,694	502,694	304,042
Other trading activities	7	125,781	-	125,781	108,397
Investment income	7	3,452	-	3,452	1,266
Total income		<u>129,233</u>	<u>502,694</u>	<u>631,927</u>	<u>413,705</u>
Expenditure					
Charitable activities	9	23,545	419,904	443,449	335,647
Raising funds	8	93,579	18,869	112,448	82,812
Total expenditure		<u>117,124</u>	<u>438,773</u>	<u>555,897</u>	<u>418,459</u>
Net income/(expenditure)		12,109	63,921	76,030	(4,754)
Transfer between funds		<u>23,989</u>	<u>(23,989)</u>	-	-
Net movement in funds		36,098	39,932	76,030	(4,754)
Reconciliation of funds					
Total funds brought forward at 1 April 2024		<u>373,702</u>	<u>867,334</u>	<u>1,241,036</u>	<u>1,245,790</u>
Total funds carried forward at 31 March 2025		<u>409,800</u>	<u>907,266</u>	<u>1,317,066</u>	<u>1,241,036</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Charity Statement of Financial Activities
(including income and expenditure account)
for the Year Ended 31 March 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2025 £	Totals 2024 £
Income and endowments					
Donations and legacies	7	-	502,694	502,694	304,042
Other trading activities	7	34,862	-	34,862	36,479
Investment income	7	2,645	-	2,645	574
Total income		<u>37,507</u>	<u>502,694</u>	<u>540,201</u>	<u>341,095</u>
Expenditure					
Charitable activities	9	23,547	419,904	443,451	335,645
Raising funds	8	1,851	18,869	20,720	10,203
Total expenditure		<u>25,398</u>	<u>438,773</u>	<u>464,171</u>	<u>345,848</u>
Net income/(expenditure)		12,109	63,921	76,030	(4,753)
Transfer between funds		<u>23,989</u>	<u>(23,989)</u>	-	-
Net movement in funds		36,098	39,932	76,030	(4,753)
Reconciliation of funds					
Total funds brought forward at 1 April 2024		<u>373,702</u>	<u>867,334</u>	<u>1,241,036</u>	<u>1,245,789</u>
Total funds carried forward at 31 March 2025		<u>409,800</u>	<u>907,266</u>	<u>1,317,066</u>	<u>1,241,036</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

Consolidated Balance Sheet as at 31 March 2025

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Fixed Assets					
Tangible Assets	11	767,155	795,265	767,155	795,265
Investments	12	-	-	100	100
Total fixed assets		<u>767,155</u>	<u>795,265</u>	<u>767,255</u>	<u>795,365</u>
Current Assets					
Debtors	13	112,541	35,766	144,584	111,917
Cash at bank and in hand		465,885	456,655	422,888	351,916
Total current assets		<u>578,426</u>	<u>492,421</u>	<u>567,472</u>	<u>463,833</u>
Creditors: amounts falling due within one year	14	<u>28,515</u>	<u>46,650</u>	<u>17,661</u>	<u>18,162</u>
Net current assets		<u>549,911</u>	<u>445,771</u>	<u>549,811</u>	<u>445,671</u>
Total assets less current liabilities		<u>1,317,066</u>	<u>1,241,036</u>	<u>1,317,066</u>	<u>1,241,036</u>
Net assets		<u>1,317,066</u>	<u>1,241,036</u>	<u>1,317,066</u>	<u>1,241,036</u>
The funds of the charity					
Restricted funds	16	907,266	867,334	907,266	867,334
Unrestricted funds	16	409,800	373,702	409,800	373,702
Total Charity Funds		<u>1,317,066</u>	<u>1,241,036</u>	<u>1,317,066</u>	<u>1,241,036</u>

These consolidated accounts are prepared in accordance with section 398 of the Companies Act 2006 and the Charities Act (NI) 2008 and applicable regulations. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

These financial statements were approved by the board of directors and authorised for issue on 3 October 2025 and are signed on behalf of the board by:



Mr Martin Doherty
Director

The attached notes form part of these accounts.

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Statement of cash flows (continued)
Year ended 31 March 2025**

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Cash flows from operating activities				
Profit/(loss) for the financial year	76,031	(4,751)	76,031	(4,752)
<i>Adjustments for:</i>				
Depreciation of tangible assets	28,110	29,089	28,110	28,798
Other interest receivable and similar income	(3,452)	(1,266)	(2,645)	(574)
Accrued expenses/(income)	(12,413)	9,503	(502)	1,074
Rounding	(1)	(2)	(1)	(1)
<i>Changes in:</i>				
Trade and other debtors	(76,775)	86,157	(32,666)	92,378
Trade and other creditors	(5,722)	2,613	-	-
Cash generated from operations	<u>5,778</u>	<u>121,343</u>	<u>68,327</u>	<u>116,923</u>
Interest received	3,452	1,266	2,645	574
Net cash from operating activities	<u>9,230</u>	<u>122,609</u>	<u>70,972</u>	<u>117,497</u>
Net increase/(decrease) in cash and cash equivalents	9,230	122,609	70,972	117,497
Cash and cash equivalents at beginning of year	456,655	334,047	351,916	234,419
Cash and cash equivalents at end of year	<u>17</u> <u>465,885</u>	<u>456,656</u>	<u>422,888</u>	<u>351,916</u>

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements
Year ended 31 March 2025**

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is St Columb's Park House, 4 Limavady Road, Derry/Londonderry, BT48 1JU.

2. Accounting policies

Basis of preparation and Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary on a line-by-line basis. The subsidiary company is detailed below.

Subsidiary Name	Company Number	Parent Company Control
St Columb's Park House Limited	NI031899	100% Shareholder

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income represents the total value of grants received and receivable as well as other income arising from other operating activities during the year.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2025**

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

During the current year the company has only been involved in charitable activities in furtherance of its charitable objects and is not liable to Income Tax or Corporation Tax.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 2%	straight line
Fixtures, fittings and equipment	- 20%	straight line
Cafe fixtures and fittings	- 25%	straight line
Computer Equipment	- 33.3%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2025**

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3. Limited by guarantee

St Columb's Park Reconciliation Trust is a registered charity limited by guarantee without a share capital.

HMRC Charity Reference Number: X01144-93

N.I. Charity Commission Registration Number: NIC103557

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2025**

4. Funds

- Unrestricted Revenue Funds - comprise those revenue funds which the management committee are free to use in accordance with the company objectives.
- Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.
- Unrestricted Capital Funds - comprise those net assets which the trust is able to apply freely in pursuit of its own charitable objectives and related purposes.
- Restricted Capital Funds - comprise those net assets which at the end of the accounting period have specific grant and other conditions restricting either their use or their disposability for defined periods.
- Designated funds - comprise of unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

5. Net Income/(expenditure)

This is stated after charging/(crediting):

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Depreciation of tangible assets	28,110	29,089	28,110	28,798
Impairment of trade debtors	60	25	-	-
Fees payable for the audit of the financial statements	<u>7,626</u>	<u>6,442</u>	<u>4,656</u>	<u>4,336</u>

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2025**

6. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to:

	2025	2024
Management and finance staff	3	3
Programme staff	8	5
House staff	1	-
	<u>12</u>	<u>8</u>

The aggregate payroll costs incurred during the year were:

	2025	2024
	£	£
Wages and salaries	267,155	194,671
Social security costs	19,755	14,926
Other pension costs	12,446	10,161
	<u>299,356</u>	<u>219,758</u>

No employee has received employee benefits of more than £60,000 (2024 - None)

None of the trustees have been paid any remuneration or received any other payment from an employment with the charity or a related party.

None of the trustees have had expenses reimbursed in the year.

The key management personnel for the parent charity and the group are the trustees, the Operations Manager, the Finance Manager and the Finance Officer. The total employees benefits of the key management personnel of the trust were £74,186 (2024 - £70,179)

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2025**

7. Income	Group		Charity	
	Restricted Funds 2025 £	Restricted Funds 2024 £	Restricted Funds 2025 £	Restricted Funds 2024 £
Incoming from charitable activities				
DCSDC - Core Fund & Core Utilities	-	4,000	-	4,000
DCSDC - Various	-	500	-	500
DCSDC - PEACEPLUS	60,600	-	60,600	-
DCSDC - Access Programme	13,970	-	13,970	-
Community Relations Council - Core funding	48,798	-	48,798	-
Co-Operation Ireland	6,400	4,000	6,400	4,000
Big Lottery Fund - BLOOM project	94,742	94,742	94,742	94,742
Heritage Lottery Fund - Rea Project	29,002	30,520	29,002	30,520
National Garden Scheme	-	5,000	-	5,000
The Executive Office - Fight for Peace	22,461	-	22,461	-
PHA	-	3,850	-	3,850
IFI PYD Project	109,171	80,231	109,171	80,231
IFI Moving Peace Forward	7,517	4,585	7,517	4,585
IFI Peace Impact Programme	20,000	-	20,000	-
Waterside Neighbourhood Partner	-	6,109	-	6,109
Arts Council of Northern Ireland	-	731	-	731
Rank Foundation	44,222	15,615	44,222	15,615
Triangle Trust - Fight for Myself	28,674	28,350	28,674	28,350
PBNI	750	1,650	750	1,650
The Ireland Funds - America Ireland Funds	-	5,000	-	5,000
Department of Foreign Affairs	16,387	12,493	16,387	12,493
Department of Justice	-	4,987	-	4,987
Various small grants	-	1,680	-	1,680
Total	502,694	304,043	502,694	304,043

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2025**

	Group		Charity	
	Unrestricted Funds 2025	Unrestricted Funds 2024	Unrestricted Funds 2025	Unrestricted Funds 2024
Income from other trading activities	£	£	£	£
Room Hire	56,579	40,943	-	-
Accommodation	51,363	49,688	-	-
Catering	7,229	8,375	-	-
Service Charges	5,686	5,876	-	-
Other income	4,924	3,515	34,862	36,479
Total	<u>125,781</u>	<u>108,397</u>	<u>34,862</u>	<u>36,479</u>
Investment income				
Bank interest received	3,452	1,266	2,645	574
	<u>3,452</u>	<u>1,266</u>	<u>2,645</u>	<u>574</u>

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2025**

8. Expenditure	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Expenditure on Raising Funds				
Wages and salaries	29,751	22,700	-	-
Employer's social security contributions	3,114	2,840	-	-
Staff pension costs - defined contribution	2,262	1,875	-	-
Staff training	180	-	-	-
Rent payable	7,500	-	7,500	-
Rates	2,340	2,009	1,900	500
Insurance	4,493	3,886	4,182	1,650
Light and heat	2,193	5,002	-	-
Repairs and maintenance	44,069	25,249	-	-
Printing, postage and stationery	4,599	4,052	-	-
Telephone	3,474	3,673	2,326	813
Travelling and entertainment	-	144	-	-
Accountancy fees	-	2,760	-	2,760
Auditors remuneration	7,626	6,442	4,656	4,336
Bad debts	60	25	-	-
Bank charges	179	170	-	-
General expenses	60	979	-	-
Charitable donations	-	250	-	-
Subscriptions	548	465	156	144
Depreciation	-	291	-	-
Total	<u>112,448</u>	<u>82,812</u>	<u>20,720</u>	<u>10,203</u>

Expenditure on raising funds was £112,448 (2024 - £82,812) of which £93,579 was unrestricted (2024 - £79,302) and £18,869 restricted (2024 - £3,510).

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2025**

9. Expenditure	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Expenditure on Charitable Activities				
Wages and salaries	237,404	171,971	237,404	171,971
Employer's social security contributions	16,641	12,085	16,641	12,085
Staff pension costs - defined contribution	10,184	8,286	10,184	8,286
Light and heat	24,069	25,852	24,069	25,852
Repairs and maintenance	21,023	1,729	21,023	1,729
Printing, postage and stationery	823	618	823	618
Travelling and entertainment	229	-	229	-
Programme Costs	104,061	84,600	104,061	84,600
Bank charges	282	328	282	328
General expenses	623	1,380	623	1,380
Depreciation of tangible assets	28,110	28,798	28,110	28,798
Total	<u>443,449</u>	<u>335,647</u>	<u>443,449</u>	<u>335,647</u>

Expenditure on charitable activities was £443,449 (2024 - £335,647) of which £23,545 was unrestricted (2024 - £20,291) and £419,904 restricted (2024 - £315,356).

10. St Columb's Park House Limited

The wholly owned subsidiary St Columb's Park House Limited is incorporated in Northern Ireland (company number NI031899). St Columb's Park Houses Limited is a not for profit Peace and Reconciliation Centre which covenants any profit to the parent. A summary of the financial results is shown below.

The summary financial performance of the subsidiary alone is:

	2025 £	2024 £
Income	125,181	108,397
Expenditure	(125,181)	(108,397)
Net incoming resources for the year	<u>-</u>	<u>-</u>
The assets and liabilities of the subsidiary were:		
Current Assets	52,561	114,613
Current liabilities	(52,461)	(114,513)
Long term liabilities	-	-
Net assets	<u>100</u>	<u>100</u>
Total Shareholder Funds	<u>100</u>	<u>100</u>

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2025**

11. Tangible assets

	Long leasehold property	Fixtures, fittings and equipment	Computer Equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	1,297,224	132,772	53,922	1,483,918
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	<u>1,297,224</u>	<u>132,772</u>	<u>53,922</u>	<u>1,483,918</u>
Depreciation				
At 1 April 2024	512,937	124,083	51,634	688,654
Charge for the year	25,944	1,450	715	28,109
At 31 March 2025	<u>538,881</u>	<u>125,533</u>	<u>52,349</u>	<u>716,763</u>
Carrying amount				
At 31 March 2025	<u>758,343</u>	<u>7,239</u>	<u>1,573</u>	<u>767,155</u>
At 31 March 2024	<u>784,287</u>	<u>8,689</u>	<u>2,288</u>	<u>795,264</u>

Leasehold land and buildings represents the written down value of capitalised renovations and refurbished works carried out to the property at St Columb's Park House. The costs were entirely grant aided in previous financial years. St Columb's Park House Centre is owned by Derry City and Strabane District council and so no costs of the existing building or the land on which it is situated is reflected in the financial statements of St Columb's Park Reconciliation Trust. Derry City and Strabane District council has awarded the Trust a new 50 year lease on the building, which ends in the year 2063.

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2025**

11 (a). Tangible assets - Charity

	Long leasehold property £	Fixtures, fittings and equipment £	Computer Equipment £	Total £
Cost				
At 1 April 2024	1,297,224	128,123	53,922	1,479,269
At 31 March 2025	<u>1,297,224</u>	<u>128,123</u>	<u>53,922</u>	<u>1,479,269</u>
Depreciation				
At 1 April 2024	512,937	119,434	51,634	684,005
Charge for the year	25,944	1,450	715	28,109
At 31 March 2025	<u>538,881</u>	<u>120,884</u>	<u>52,349</u>	<u>712,114</u>
Carrying amount				
At 31 March 2025	<u>758,343</u>	<u>7,239</u>	<u>1,573</u>	<u>767,155</u>
At 31 March 2024	<u>784,287</u>	<u>8,689</u>	<u>2,288</u>	<u>795,264</u>

12. Group Undertakings

The charity holds 100 shares of £1 each in the wholly owned subsidiary company St Columb's Park House Limited. These are the only shares allotted, called up and fully paid. The subsidiary company is incorporated in Northern Ireland. The financial results for this company are summarised in note 10.

13. Debtors

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	108,948	34,507	100,266	25,992
Prepayments and accrued income	3,593	1,259	2,812	-
Other debtors	-	-	41,506	85,925
	<u>112,541</u>	<u>35,766</u>	<u>144,584</u>	<u>111,917</u>

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2025**

14. Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	3,963	9,685	-	-
Accruals and deferred income	24,552	36,965	17,560	18,062
Other creditors	-	-	100	100
	<u>28,515</u>	<u>46,650</u>	<u>17,660</u>	<u>18,162</u>

15. Employee benefits

The amount recognised in profit or loss in relation to defined contribution plans was £12,446 (2024: £10,161).

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2025**

16. Analysis of charitable funds

Analysis of movements in group unrestricted funds

	Balance at 1 April 2024	Incoming Resources	Resources Expended	Transfer Funds between Funds	Funds at 31 March 2025
	£	£	£	£	£
General Fund	223,702	129,233	(117,124)	23,989	259,800
Designated Fund	150,000	-	-	-	150,000
	<u>373,702</u>	<u>129,233</u>	<u>(117,124)</u>	<u>23,989</u>	<u>409,800</u>

Analysis of movements in charity unrestricted funds

	Balance at 1 April 2024	Incoming Resources	Resources Expended	Transfer Funds Between Funds	Funds at 31 March 2025
	£	£	£	£	£
General Fund	223,702	37,507	(25,398)	23,989	259,800
Designated Fund	150,000	-	-	-	150,000
	<u>373,702</u>	<u>37,507</u>	<u>(25,398)</u>	<u>23,989</u>	<u>409,800</u>

Analysis of movements in group restricted funds

	Balance at 1 April 2024	Incoming Resources	Resources Expended	Transfer Funds Between Funds	Funds at 31 March 2025
	£	£	£	£	£
Restricted Fund	867,334	502,694	(438,773)	(23,989)	907,266
	<u>867,334</u>	<u>502,694</u>	<u>(438,773)</u>	<u>(23,989)</u>	<u>907,266</u>

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2025**

Analysis of movements in charity restricted funds

	Balance at 1 April 2024	Incoming Resources	Resources Expended	Transfer Funds Between Funds	Funds at 31 March 2025
	£	£	£		£
Restricted Fund	867,334	502,694	(438,773)	(23,989)	907,266
	<u>867,334</u>	<u>502,694</u>	<u>(438,773)</u>	<u>(23,989)</u>	<u>907,266</u>

Analysis of group net assets between funds

	General Fund	Designated Fund	Restricted Fund	Total
Fixed Assets	4,616	-	762,539	767,155
Cash at bank and in hand	264,241	150,000	51,644	465,885
Other current assets	12,275	-	100,266	112,541
Current liabilities	(21,332)	-	(7,183)	(28,515)
Total	<u>259,800</u>	<u>150,000</u>	<u>907,266</u>	<u>1,317,066</u>

17. Analysis of changes in net debt

Group changes in cash and cash equivalents

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	<u>456,655</u>	<u>9,230</u>	<u>465,885</u>

Charity changes in cash and cash equivalents

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	<u>351,916</u>	<u>70,972</u>	<u>422,888</u>