

Company registration number: NI027378

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

Financial statements

31 March 2024

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

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St Columb's Park Reconciliation Trust
Company limited by guarantee

Legal and Administrative Information

Status :

The organisation is a charitable company limited by guarantee, incorporated on 01 April 1993 and is recognised as a charity by the Northern Ireland Charity Commission and HM Revenue & Customs. The governing document is the Memorandum and Articles of Association.

Under those Articles, the Trustees/directors are elected at the AGM to serve a period of 3 years.

Directors :

Ms Laura Canavan
Mr Martin Doherty
Ms Mary McKinney
Mr Dominic Bonner (Appointed 25/01/24)
Mr Stephen McCrudden (Appointed 25/01/24)
Ms Sarah Quilty
Mr Robin Young

Managing Director :

Mrs Sharon Doherty

Accountants & Auditors :

Fergus McAteer & Co.
Chartered Accountants
Statutory Auditors
31/33 Clarendon Street
Derry
BT48 7ER

Main Bankers :

Bank of Ireland
27 Culmore Road
Derry
BT48 8JB

Registered Office :

4 Limavady Road
Derry/Londonderry
BT48 1JU

HMRC Charity Reference No:

X01144-93

N.I. Charity Commission Registration

Number :

NIC103557

St Columb's Park Reconciliation Trust

Trustees' Annual Report for the Year Ended 31 March 2024

The Directors are pleased to present their annual report together with the financial statements of the Charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2008, the Charities (Accounts and Reports) Regulations (NI) 2015, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

Directors and trustees

The directors of the charitable company (the charity) are the trustees for the purpose of charity law. The trustees during the year and at the 31 March 2024 were as follows:

Ms Laura Canavan	
Mr Martin Doherty	
Ms Emma Johnston	(Resigned 30 May 2023)
Ms Mary McKinney	
Mr Dominic Bonner	(Appointed 25 January 2024)
Mr Stephen McCrudden	(Appointed 25 January 2024)
Ms Sarah Quilty	
Ms Eimear Willis	(Resigned 7 January 2023)
Mr Robin Young	

Objects and Activities

The Company's objects are the advancement of education and of other charitable purposes beneficial to the community in Northern Ireland (the area of benefit) and in particular, but not so as to limit the generality of the foregoing, the advancement of education in and the understanding of the different cultural traditions of the peoples of the area of benefit and the improvement of community relations in the area of benefit.

Achievements, Activities, Performance and Future Plans

The year ended 31 March 2024 has been a very busy and productive year for the Trust and House. We continue to look for new ways to build a more peaceful and shared society where everyone in our community can thrive.

Our programmes included:

- IgnYte funded by The International Fund for Ireland,
- Bloom Project funded by the National Lottery Community Fund,
- The REA Project funded by the Heritage Lottery Fund,
- Fight for Myself programme based at HMP Magilligan funded by the Triangle Trust,
- Connecting Communities at the Interface based in Currynyerin funded by the Rank Foundation,
- Future Leaders funded by Co-operation Ireland,
- Back Lanes Project funded by the Asset Recovery Fund,
- Moving Peace Forward funded by the International Fund for Ireland.

St Columb's Park Reconciliation Trust

Trustees' Annual Report for the Year Ended 31 March 2024

Our core aims of People Place and Peace represented in all of these programmes and have made significant positive impact within our communities and for many individuals. The use of the outdoors as the platform for many of our programmes provides us with the perfect way to engage a wide range of people from across the City in a shared space. We are grateful for the support from all our funders, who entrust us with their grants to make a positive difference to the lives of the people in our communities. The work of the Trust furthers the advancement of education in and the understanding of the different cultural traditions of local people and contributes to the improvement in community relations in the local area.

Partnership building is increasingly important in these challenging times. We welcome the positive partnership we have with Derry City & Strabane District Council, as well as the many community and voluntary organisations we collaborate with. We have spent the last 12 months growing our volunteer base and it is their hard work that supports our staff team in realising our mission 'to empower local citizens to become changemakers, peace builders and community leaders'. We are indebted to this group of dedicated and committed volunteers who give so willingly of their time and energy in the development of the walled garden and wider grounds as a community green hub.

The Trust continue to develop and deliver our 5 year Strategic Plan, following on from extensive consultation and research. The Strategic Plan encapsulates much of the rich reconciliation journey travelled by the Trust to date and broadens this to incorporate a new sustainable vision where every individual who takes part in our projects embarks on a journey where they can start to realise their potential as changemakers, peacebuilders and valued citizens.

Related Parties

St. Columb's Park Reconciliation Trust Limited has a wholly owned subsidiary company (St. Columb's Park House Limited) which operates and runs the St. Columb's Park Centre for and on behalf of the Trust. It covenants all profits to St. Columb's Park Reconciliation Trust Limited for the pursuit of its charitable aims.

Results and review of the business

The company is a non-profit making organisation. The results are set out in detail on pages 10 to 29. The company returned a net movement in funds of £4,752 (2023: £3,918) after other recognised gains and

Reserves policy

The Trustees have reviewed the reserves of the company. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the balance and nature of the reserves themselves. St Columb's Park Reconciliation Trust aims to maintain adequate reserves to enable us to manage financial risk and deliver on our commitments. Our Reserves Policy is to ensure that there is no disruption to our services at short notice, due to lack of funds, an unforeseen reduction in income or an increase in expenditure, while at the same time ensuring that reserves are no higher than necessary and not retained for longer than required. This gives time in the event of a drop in funding to seek alternative funds, restructure and cut costs whilst continuing to provide a service, and our aim is to maintain a level of general reserves to meet the ongoing working capital requirements of the organisation.

The Trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets, and designated and restricted funds) that the charity will require to sustain its operations and meet its financial obligations over future periods.

They are satisfied that the reserves held are more than adequate for these purposes and will continue to monitor and review the funds held to ensure that the existing and future charitable activities of the organisation can be funded from its resources.

St Columb's Park Reconciliation Trust

Trustees' Annual Report for the Year Ended 31 March 2024

Designated funds (unrestricted) for the group - are those unrestricted funds that have been allocated by the Trustees for specific purposes. The Trustees have designated £150,000 (2023: £135,000) of the free reserves to cover a 6 month working capital buffer facility, for potential redundancy costs and pending essential capital repair works.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Statement of Trustees Responsibilities

The charity trustees (who are also the Directors of the St Columb's Park Reconciliation Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other

St Columb's Park Reconciliation Trust

**Trustees' Annual Report
for the Year Ended 31 March 2024**

Auditors

Each of the persons who is a trustee at the date of approval of this report confirm that:

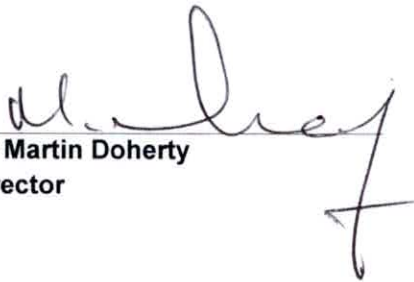
- so far as each trustee is aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

These Financial Statements were approved by the board of directors and authorised for issue on 30 September 2024 and are signed on behalf of the board by:



Mr Martin Doherty
Director

St Columb's Park Reconciliation Trust
Company limited by guarantee

Independent auditor's report to the members of
St Columb's Park Reconciliation Trust (continued)
Year ended 31 March 2024

Opinion

We have audited the financial statements of St Columb's Park Reconciliation Trust for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, Company Statement of Financial Activities, Consolidated Balance Sheet, Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2024 and of the group loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Independent auditor's report to the members of
St Columb's Park Reconciliation Trust (continued)
Year ended 31 March 2024**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following:

- the nature of the industry and sector and control environment

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Company limited by guarantee

Independent auditor's report to the members of
St Columb's Park Reconciliation Trust (continued)
Year ended 31 March 2024

- the legal and regulatory framework applicable" the results of our enquiries of management and other key persons about their own identification and assessment of the risks and irregularities
- the charity own policies and procedures on compliance with laws and regulations including any instances of non-compliance.

Audit response to risk identified

As a result of performing the above we identified and performed the following procedures

- enquiry of management, those charged with governance around actual and potential litigation and claims.
- enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Independent auditor's report to the members of
St Columb's Park Reconciliation Trust (continued)
Year ended 31 March 2024**

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Conor McAteer (Senior Statutory Auditor)

For and on behalf of
Fergus McAteer & Co.
Chartered Accountants and Statutory Auditors
31/33 Clarendon Street
Derry
BT48 7ER



St Columb's Park Reconciliation Trust
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Consolidated Statement of Financial Activities
(including consolidated income and expenditure account)
for the Year Ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
Income and endowments					
Donations and legacies	7	-	304,042	304,042	377,052
Other trading activities	7	108,397	-	108,397	117,441
Investment income	7	1,266	-	1,266	301
Total income		<u>109,663</u>	<u>304,042</u>	<u>413,705</u>	<u>494,794</u>
Expenditure					
Charitable activities	9	20,291	315,356	335,647	423,300
Raising funds	8	79,302	3,510	82,812	67,576
Total expenditure		<u>99,593</u>	<u>318,866</u>	<u>418,459</u>	<u>490,876</u>
Net income/(expenditure)		10,070	(14,824)	(4,754)	3,918
Transfer between funds		<u>103,286</u>	<u>(103,286)</u>	-	-
Net movement in funds		113,356	(118,110)	(4,754)	3,918
Reconciliation of funds					
Total funds brought forward at 1 April 2023		<u>260,346</u>	<u>985,444</u>	<u>1,245,790</u>	<u>1,241,872</u>
Total funds carried forward at 31 March 2024		<u>373,702</u>	<u>867,334</u>	<u>1,241,036</u>	<u>1,245,790</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Charity Statement of Financial Activities
(including income and expenditure account)
for the Year Ended 31 March 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
Income and endowments					
Donations and legacies	7	-	304,042	304,042	377,052
Other trading activities	7	36,479	-	36,479	55,177
Investment income	7	574	-	574	202
Total income		<u>37,053</u>	<u>304,042</u>	<u>341,095</u>	<u>432,431</u>
Expenditure					
Charitable activities	9	20,289	315,356	335,645	423,299
Raising funds	8	6,693	3,510	10,203	5,215
Total expenditure		<u>26,982</u>	<u>318,866</u>	<u>345,848</u>	<u>428,514</u>
Net income/(expenditure)		10,071	(14,824)	(4,753)	3,917
Transfer between funds		<u>103,286</u>	<u>(103,286)</u>	<u>-</u>	<u>-</u>
Net movement in funds		113,357	(118,110)	(4,753)	3,917
Reconciliation of funds					
Total funds brought forward at 1 April 2023		<u>260,345</u>	<u>985,444</u>	<u>1,245,789</u>	<u>1,241,872</u>
Total funds carried forward at 31 March 2024		<u>373,702</u>	<u>867,334</u>	<u>1,241,036</u>	<u>1,245,789</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

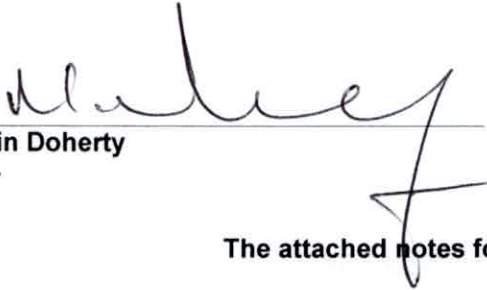
Consolidated Balance Sheet as at 31 March 2024

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Fixed Assets					
Tangible Assets	11	795,265	824,354	795,265	824,063
Investments	12	-	-	100	100
Total fixed assets		<u>795,265</u>	<u>824,354</u>	<u>795,365</u>	<u>824,163</u>
Current Assets					
Debtors	13	35,766	121,923	111,917	204,295
Cash at bank and in hand		456,655	334,047	351,916	234,419
Total current assets		<u>492,421</u>	<u>455,970</u>	<u>463,833</u>	<u>438,714</u>
Creditors: amounts falling due within one year	14	46,650	34,534	18,162	17,087
Net current assets		<u>445,771</u>	<u>421,436</u>	<u>445,671</u>	<u>421,627</u>
Total assets less current liabilities		<u>1,241,036</u>	<u>1,245,790</u>	<u>1,241,036</u>	<u>1,245,790</u>
Net assets		<u>1,241,036</u>	<u>1,245,790</u>	<u>1,241,036</u>	<u>1,245,790</u>
The funds of the charity					
Restricted funds	16	867,334	985,444	867,334	985,444
Unrestricted funds	16	373,702	260,346	373,702	260,346
Total Charity Funds		<u>1,241,036</u>	<u>1,245,790</u>	<u>1,241,036</u>	<u>1,245,790</u>

These consolidated accounts are prepared in accordance with section 398 of the Companies Act 2006 and the Charities Act (NI) 2008 and applicable regulations. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

These financial statements were approved by the board of directors and authorised for issue on 30 September 2024 and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'M. Doherty', written over a horizontal line. The signature is cursive and extends below the line.

Mr Martin Doherty
Director

The attached notes form part of these accounts.

St Columb's Park Reconciliation Trust
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Statement of cash flows (continued)
Year ended 31 March 2024

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Cash flows from operating activities				
(Loss)/profit for the financial year	(4,752)	3,919	(4,752)	3,918
<i>Adjustments for:</i>				
Depreciation of tangible assets	29,089	30,896	28,798	29,734
Other interest receivable and similar income	(1,266)	(301)	(574)	(202)
Accrued expenses/(income)	9,503	4,217	1,074	(650)
Rounding	(2)	(1)	(1)	(1)
<i>Changes in:</i>				
Trade and other debtors	86,157	(40,016)	92,378	(44,920)
Trade and other creditors	2,613	4,312	-	-
Cash generated from operations	121,342	3,026	116,923	(12,121)
Interest received	1,266	301	574	202
Net cash from operating activities	<u>122,608</u>	<u>3,327</u>	<u>117,497</u>	<u>11,919</u>
Net increase/(decrease) in cash and cash equivalents	122,608	3,327	117,497	(11,919)
Cash and cash equivalents at beginning of year	334,047	330,720	234,419	246,338
Cash and cash equivalents at end of year	<u>456,655</u>	<u>334,047</u>	<u>351,916</u>	<u>234,419</u>

St Columb's Park Reconciliation Trust
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is St Columb's Park House, 4 Limavady Road, Derry/Londonderry, BT48 1JU.

2. Accounting policies

Basis of preparation and Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary on a line-by-line basis. The subsidiary company is detailed below.

Subsidiary Name	Company Number	Parent Company Control
St Columb's Park House Limited	NI031899	100% Shareholder

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income represents the total value of grants received and receivable as well as other income arising from other operating activities during the year.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

St Columb's Park Reconciliation Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

During the current year the company has only been involved in charitable activities in furtherance of its charitable objects and is not liable to Income Tax or Corporation Tax.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 2%	straight line
Fixtures, fittings and equipment	- 20%	straight line
Cafe fixtures and fittings	- 25%	straight line
Computer Equipment	- 33.3%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2024**

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3. Limited by guarantee

St Columb's Park Reconciliation Trust is a registered charity limited by guarantee without a share capital.

HMRC Charity Reference Number: X01144-93

N.I. Charity Commission Registration Number: NIC103557

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2024**

4. Funds

- Unrestricted Revenue Funds - comprise those revenue funds which the management committee are free to use in accordance with the company objectives.
- Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.
- Unrestricted Capital Funds - comprise those net assets which the trust is able to apply freely in pursuit of its own charitable objectives and related purposes.
- Restricted Capital Funds - comprise those net assets which at the end of the accounting period have specific grant and other conditions restricting either their use or their disposability for defined periods.
- Designated funds - comprise of unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

5. Net loss/profit

This is stated after charging/(crediting):

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Depreciation of tangible assets	29,089	30,896	28,798	29,734
Impairment of trade debtors	25	88	-	-
Fees payable for the audit of the financial statements	6,442	6,198	4,336	4,056
	<u>6,442</u>	<u>6,198</u>	<u>4,336</u>	<u>4,056</u>

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2024**

6. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to:

	2024	2023
Management and finance staff	3	3
Programme staff	5	6
House staff	-	1
	<u>8</u>	<u>10</u>

The aggregate payroll costs incurred during the year were:

	2024	2023
	£	£
Wages and salaries	194,671	196,506
Social security costs	14,926	13,206
Other pension costs	10,161	9,765
	<u>219,758</u>	<u>219,477</u>

No employee has received employee benefits of more than £60,000 (2023 - None)

None of the trustees have been paid any remuneration or received any other payment from an employment with the charity or a related party.

None of the trustees have had expenses reimbursed in the year.

The key management personnel for the parent charity and the group are the trustees, the Operations Manager, the Finance Manager and the Finance Officer. The total employees benefits of the key management personnel of the trust were £70,179 (2023 - £65,909)

St Columb's Park Reconciliation Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

7. Income

	Group		Charity	
	Restricted	Restricted	Restricted	Restricted
	Funds	Funds	Funds	Funds
	2024	2023	2024	2023
	£	£	£	£
Incoming from charitable activities				
DCSDC - Core Fund & Core Utilities	4,000	-	4,000	-
Derry City & Strabane District Council -	500	500	500	500
DCSDC - Ground Improvements	-	26,522	-	26,522
Community Relations Council - Core	-	21,737	-	21,737
Co-Operation Ireland - National Citizens	4,000	-	4,000	-
Co-operation Ireland - Future leaders	-	7,025	-	7,025
Big Lottery Fund - Tiny gardens	-	9,060	-	9,060
Big Lottery Fund - BLOOM project	94,742	47,371	94,742	47,371
Heritage Lottery Fund	30,520	-	30,520	-
Joseph Rowntree Charitable Trust	-	12,500	-	12,500
Northern Ireland Office - Currynierin Support	-	31,583	-	31,583
Northern Ireland Office - Keeping people	-	28,305	-	28,305
National Garden Scheme	5,000	-	5,000	-
Garvagh People's Forest	-	9,226	-	9,226
The Community Foundation - Civic	-	17,172	-	17,172
The Community Foundation NI - Techies in	-	10,000	-	10,000
The Executive Office - Peace in the Park	-	1,140	-	1,140
PHA	3,850	4,958	3,850	4,958
IFI PYD Project	80,231	86,262	80,231	86,262
IFI Moving Peace Forward	4,585	-	4,585	-
Waterside Neighbourhood Partner	6,109	-	6,109	-
Arts Council of Northern Ireland	731	6,579	731	6,579
Rank Foundation	15,615	33,000	15,615	33,000
Triangle Trust	28,350	-	28,350	-
PBNI	1,650	9,750	1,650	9,750
The Ireland Funds - America Ireland Funds	5,000	-	5,000	-
Department of Foreign Affairs	12,493	12,362	12,493	12,362
Department of Justice	4,987	-	4,987	-
Various small grants	1,680	2,000	1,680	2,000
Total	304,043	377,052	304,043	377,052

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2024**

	Group		Charity	
	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Income from other trading activities				
Room Hire	40,943	59,977	-	525
Accommodation	49,688	36,338	-	-
Catering	8,375	6,344	-	-
Service Charges	5,876	3,375	-	-
Cafe Rent	-	1,120	-	-
Other income	3,515	10,287	36,479	54,652
Total	<u>108,397</u>	<u>117,441</u>	<u>36,479</u>	<u>55,177</u>
Investment income				
Bank interest received	1,266	301	574	202
	<u>1,266</u>	<u>301</u>	<u>574</u>	<u>202</u>

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2024**

8. Expenditure	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Expenditure on Raising Funds				
Wages and salaries	22,700	18,470	-	-
Employer's social security contributions	2,840	2,348	-	-
Staff pension costs - defined contribution	1,875	2,041	-	-
Rates	2,009	4,629	500	-
Insurance	3,886	3,615	1,650	635
Light and heat	5,002	10,860	-	-
Repairs and maintenance	25,249	8,274	-	-
Printing, postage and stationery	4,052	5,244	-	-
Telephone	3,673	3,316	813	300
Travelling and entertainment	144	121	-	-
Accountancy fees	2,760	-	2,760	-
Auditors remuneration	6,442	6,198	4,336	4,056
Bad debts	25	88	-	-
Bank charges	170	266	-	-
General expenses	979	419	-	-
Charitable donations	250	-	-	-
Subscriptions	465	525	144	224
Depreciation	291	1,162	-	-
Total	<u>82,812</u>	<u>67,576</u>	<u>10,203</u>	<u>5,215</u>

Expenditure on raising funds was £82,812 (2023 - £67,576) of which £79,302 was unrestricted (2023 - £66,641) and £3,510 restricted (2023 - £935).

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2024**

9. Expenditure	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Expenditure on Charitable Activities				
Wages and salaries	171,971	178,036	171,971	178,036
Employer's social security contributions	12,085	10,858	12,085	10,858
Staff pension costs - defined contribution	8,286	7,724	8,286	7,724
Light and heat	25,852	18,919	25,852	18,919
Repairs and maintenance	1,729	14,650	1,729	14,650
Printing, postage and stationery	618	509	618	509
Programme Costs	84,600	162,134	84,600	162,134
Bank charges	328	297	328	297
General expenses	1,380	439	1,378	439
Charitable donations	-	-	-	-
Depreciation of tangible assets	28,798	29,734	28,798	29,734
Total	<u>335,647</u>	<u>423,300</u>	<u>335,645</u>	<u>423,300</u>

Expenditure on charitable activities was £335,647 (2023 - £423,300) of which £20,291 was unrestricted (2023 - £36,162) and £315,356 restricted (2023 - £387,138).

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2024**

10. St Columb's Park House Limited

The wholly owned subsidiary St Columb's Park House Limited is incorporated in Northern Ireland (company number NI031899). St Columb's Park Houses Limited is a not for profit Peace and Reconciliation Centre which covenants any profit to the parent. A summary of the financial results is shown below.

The summary financial performance of the subsidiary alone is:

	2024	2023
	£	£
Income	108,397	116,916
Expenditure	(108,397)	(116,916)
Net incoming resources for the year	-	-
The assets and liabilities of the subsidiary were:		
Fixed Assets	-	291
Current Assets	114,613	113,904
Current liabilities	(114,513)	(114,095)
Long term liabilities	-	-
Net assets	100	100
Total Shareholder Funds	100	100

St Columb's Park Reconciliation Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

11. Tangible assets

	Long leasehold property	Fixtures, fittings and equipment	Computer Equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	1,297,224	132,772	53,922	1,483,918
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2024	<u>1,297,224</u>	<u>132,772</u>	<u>53,922</u>	<u>1,483,918</u>
Depreciation				
At 1 April 2023	486,992	121,986	50,586	659,564
Charge for the year	25,944	2,097	1,048	29,089
At 31 March 2024	<u>512,936</u>	<u>124,083</u>	<u>51,634</u>	<u>688,653</u>
Carrying amount				
At 31 March 2024	<u>784,288</u>	<u>8,689</u>	<u>2,288</u>	<u>795,265</u>
At 31 March 2023	<u>810,232</u>	<u>10,786</u>	<u>3,336</u>	<u>824,354</u>

Leasehold land and buildings represents the written down value of capitalised renovations and refurbished works carried out to the property at St Columb's Park House. The costs were entirely grant aided in previous financial years. St Columb's Park House Centre is owned by Derry City and Strabane District council and so no costs of the existing building or the land on which it is situated is reflected in the financial statements of St Columb's Park Reconciliation Trust. Derry City and Strabane District council has awarded the Trust a new 50 year lease on the building, which ends in the year 2063.

Included in fixtures, fittings and equipment is cafe fixtures, fittings and equipment which are depreciated at 25% straight line.

St Columb's Park Reconciliation Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

11 (a). Tangible assets - Charity

	Long leasehold property £	Fixtures, fittings and equipment £	Computer Equipment £	Total £
Cost				
At 1 April 2023	1,297,224	128,123	53,922	1,479,269
Disposals	-	-	-	-
At 1 April 2023 and 31 March 2024	<u>1,297,224</u>	<u>128,123</u>	<u>53,922</u>	<u>1,479,269</u>
Depreciation				
At 1 April 2023	486,992	117,628	50,586	655,206
Charge for the year	25,944	1,806	1,048	28,798
At 31 March 2024	<u>512,936</u>	<u>119,434</u>	<u>51,634</u>	<u>684,004</u>
Carrying amount				
At 31 March 2024	<u>784,288</u>	<u>8,689</u>	<u>2,288</u>	<u>795,265</u>
At 31 March 2023	<u>810,232</u>	<u>10,495</u>	<u>3,336</u>	<u>824,063</u>

12. Group Undertakings

The charity holds 100 shares of £1 each in the wholly owned subsidiary company St Columb's Park House Limited. These are the only shares allotted, called up and fully paid. The subsidiary company is incorporated in Northern Ireland. The financial results for this company are summarised in note 10.

13. Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	34,507	121,033	25,992	107,488
Prepayments and accrued income	1,259	890	-	258
Other debtors	-	-	85,925	96,549
	<u>35,766</u>	<u>121,923</u>	<u>111,917</u>	<u>204,295</u>

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2024**

14. Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	9,685	7,072	-	-
Accruals and deferred income	36,965	27,462	18,062	16,987
Other creditors	-	-	100	100
	<u>46,650</u>	<u>34,534</u>	<u>18,162</u>	<u>17,087</u>

15. Employee benefits

The amount recognised in profit or loss in relation to defined contribution plans was £10,161 (2023: £9,765).

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2024**

16. Analysis of charitable funds

Analysis of movements in group unrestricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfer between Funds	Funds at 31 March 2024
	£	£	£	£	£
General Fund	125,346	109,663	(99,593)	88,286	223,702
Designated Fund	135,000	-	-	15,000	150,000
	<u>260,346</u>	<u>109,663</u>	<u>(99,593)</u>	<u>103,286</u>	<u>373,702</u>

Analysis of movements in charity unrestricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfer Between Funds	Funds at 31 March 2024
	£	£	£	£	£
General Fund	125,345	37,053	(26,982)	88,286	223,702
Designated Fund	135,000	-	-	15,000	150,000
	<u>260,345</u>	<u>37,053</u>	<u>(26,982)</u>	<u>103,286</u>	<u>373,702</u>

Analysis of movements in group restricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfer Between Funds	Funds at 31 March 2024
	£	£	£	£	£
Restricted Fund	985,444	304,042	(318,866)	(103,286)	867,334
	<u>985,444</u>	<u>304,042</u>	<u>(318,866)</u>	<u>(103,286)</u>	<u>867,334</u>

St Columb's Park Reconciliation Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

Analysis of movements in charity restricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfer Between Funds	Funds at 31 March 2024
	£	£	£		£
Restricted Fund	985,444	304,042	(318,866)	(103,286)	867,334
	<u>985,444</u>	<u>304,042</u>	<u>(318,866)</u>	<u>(103,286)</u>	<u>867,334</u>

Analysis of group net assets between funds

	General Fund	Designated Fund	Restricted Fund	Total
Fixed Assets	5,668	-	789,597	795,265
Cash at bank and in hand	247,225	150,000	59,430	456,655
Other current assets	9,774	-	25,992	35,766
Current liabilities	(38,965)	-	(7,685)	(46,650)
Total	<u>223,702</u>	<u>150,000</u>	<u>867,334</u>	<u>1,241,036</u>

17. Analysis of changes in net debt

Group changes in cash and cash equivalents

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	<u>334,047</u>	<u>122,608</u>	<u>456,655</u>

Charity changes in cash and cash equivalents

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	
Cash and cash equivalents	<u>234,419</u>	<u>117,497</u>	<u>351,916</u>