

## **St Columb's Park Reconciliation Trust**

### **Trustees' Annual Report for the Year Ended 31 March 2023**

Partnership building is increasingly important in these challenging times. We welcome the positive partnership we have with our local Council, as well as the many community and voluntary organisations we collaborate with. Our relationship with the Probation Board has grown significantly and we are very grateful to all the individuals who complete their community service placements at SCPH as part of our team; their hard work supports our staff in realising our mission to 'to empower for local citizens to become changemakers, peace builders and community leaders'. We are indebted to our group of dedicated and committed volunteers who give so willingly of their time and energy in the development of the walled garden

The Trust continue to develop and deliver our 5 year Strategic Plan, following on from extensive consultation and research. The Strategic Plan encapsulates much of the rich reconciliation journey travelled by the Trust to date and broadens this to incorporate a new sustainable vision were every individual who takes part in our projects embarks on a journey where they can start to realise their potential as changemakers, peacebuilders and valued citizens.

The journey through the years of restrictions, lockdowns, isolating and shielding has created a new appreciation of the outdoors and the many benefits that our natural environment offers; The Trust is privileged to have the beautiful grounds and walled garden as part of our offer providing the opportunity to continue 'in person' activities in a safe and healthy way for our participants; the benefits of this have exceeded our participants expectations.

#### **Related Parties**

St. Columb's Park Reconciliation Trust Limited has a wholly owned subsidiary company (St. Columb's Park House Limited) which operates and runs the St. Columb's Park Centre for and on behalf of the Trust. It covenants all profits to St. Columb's Park Reconciliation Trust Limited for the pursuit of its charitable aims.

#### **Results and review of the business**

The company is a non-profit making organisation. The results are set out in detail on pages 7 to 29. The company returned a net movement in funds of £3,918 (2022: £55,048 ) after other recognised gains and

#### **Reserves policy**

The Trustees have reviewed the reserves of the company. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the balance and nature of the reserves themselves. St Columb's Park Reconciliation Trust aims to maintain adequate reserves to enable us to manage financial risk and deliver on our commitments. Our Reserves Policy is to ensure that there is no disruption to our services at short notice, due to lack of funds, an unforeseen reduction in income or an increase in expenditure, while at the same time ensuring that reserves are no higher than necessary and not retained for longer than required. This gives time in the event of a drop in funding to seek alternative funds, restructure and cut costs whilst continuing to provide a service, and our aim is to maintain a level of general reserves to meet the ongoing working capital requirements of the organisation.

The Trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets, and designated and restricted funds) that the charity will require to sustain its operations and meet its financial obligations over future periods.

They are satisfied that the reserves held are more than adequate for these purposes and will continue to monitor and review the funds held to ensure that the existing and future charitable activities of the organisation can be funded from its resources.

Designated funds (unrestricted) for the group - are those unrestricted funds that have been allocated by the Trustees for specific purposes. The Trustees have designated £135,000 (2022: £130,000) of the free reserves to cover a 6 month working capital buffer facility, for potential redundancy costs and pending essential capital repair works.

## **St Columb's Park Reconciliation Trust**

### **Trustees' Annual Report for the Year Ended 31 March 2023**

#### **Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **Statement of Trustees Responsibilities**

The charity trustees (who are also the Directors of the St Columb's Park Reconciliation Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other

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**Auditors**

Each of the persons who is a trustee at the date of approval of this report confirm that:

- so far as each trustee is aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

These Financial Statements were approved by the board of directors and authorised for issue on 29 November 2023 and are signed on behalf of the board by:



**Ms Mary McKinney**  
**Director**

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Independent auditor's report to the members of  
St Columb's Park Reconciliation Trust (continued)  
Year ended 31 March 2023**

**Opinion**

We have audited the financial statements of St Columb's Park Reconciliation Trust for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, Company Statement of Financial Activities, Consolidated Balance Sheet, Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2023 and of the group profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.