

**Company registration number: NI027378**

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Financial statements**

**31 March 2023**

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

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**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Legal and Administrative Information**

**Status :**

The organisation is a charitable company limited by guarantee, incorporated on 01 April 1993 and is recognised as a charity by the Northern Ireland Charity Commission and HM Revenue & Customs. The governing document is the Memorandum and Articles of Association.

Under those Articles, the Trustees/directors are elected at the AGM to serve a period of 3 years.

<b>Directors :</b>	Ms Laura Canavan	(Appointed 21 November 2022)
	Mr Martin Doherty	
	Ms Mary McKinney	
	Ms Sarah Quilty	(Appointed 25 January 2023)
	Ms Emma Willis	
	Mr Robin Young	

**Managing Director :** Mrs Sharon Doherty

**Accountants & Auditors :** Fergus McAteer & Co.  
Chartered Accountants  
Statutory Auditors  
31/33 Clarendon Street  
Derry  
BT48 7ER

**Main Bankers :** Bank of Ireland  
27 Culmore Road  
Derry  
BT48 8JB

**Registered Office :** 4 Limavady Road  
Derry/Londonderry  
BT48 1JU

**HMRC Charity Reference No:** X01144-93

**N.I. Charity Commission Registration  
Number :** NIC103557

## **St Columb's Park Reconciliation Trust**

### **Trustees' Annual Report for the Year Ended 31 March 2023**

The Directors are pleased to present their annual report together with the financial statements of the Charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2008, the Charities (Accounts and Reports) Regulations (NI) 2015, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

#### **Directors and trustees**

The directors of the charitable company (the charity) are the trustees for the purpose of charity law. The trustees during the year and at the 31 March 2023 were as follows:

Ms Laura Canavan	(Appointed 21 November 2022)
Mr Martin Doherty	
Ms Emma Johnston	(Resigned 30 May 2023)
Ms Mary McKinney	
Mr Jim O'Neill (Chairperson)	(Resigned 31 March 2023)
Ms Sarah Quilty	
Ms Emma Willis	
Mr Robin Young	(Appointed 25 January 2023)

#### **Objects and Activities**

The Company's objects are the advancement of education and of other charitable purposes beneficial to the community in Northern Ireland (the area of benefit) and in particular, but not so as to limit the generality of the foregoing, the advancement of education in and the understanding of the different cultural traditions of the peoples of the area of benefit and the improvement of community relations in the area of benefit.

#### **Achievements, Activities, Performance and Future Plans**

The year ended 31 March 2023 saw our work returning to more conventional methods of delivery. Our programmes for 2022/23 include the following;

- IgnYte funded by The International Fund for Ireland for 12 months,
- Fight for Myself programme based at HMP Magilligan funded by the Triangle Trust,
- Connecting Communities at the Interface based in Curryrierin funded by the Rank Foundation,
- Future Leaders funded by Co-operation Ireland for 1 year,
- Back Lanes Project funded by the Asset Recovery Fund,
- Bloom Project funded by the National Lottery Community Fund,
- Moving Peace Forward funded by the International Fund for Ireland.

Our core aims of People Place and Peace represented in these programmes have all made significant positive impact with the target audience. The use of the outdoors as the platform for many of our programmes provided us with the perfect way to return to 'normal'. We are grateful for the support from all our funders, who entrust us with their grants to make a positive difference to the lives of the people in our communities. The work of the Trust furthers the advancement of education in and the understanding of the different cultural traditions of the local people and contributes to the improvement in community relations in

## **St Columb's Park Reconciliation Trust**

### **Trustees' Annual Report for the Year Ended 31 March 2023**

Partnership building is increasingly important in these challenging times. We welcome the positive partnership we have with our local Council, as well as the many community and voluntary organisations we collaborate with. Our relationship with the Probation Board has grown significantly and we are very grateful to all the individuals who complete their community service placements at SCPH as part of our team; their hard work supports our staff in realising our mission to 'to empower for local citizens to become changemakers, peace builders and community leaders'. We are indebted to our group of dedicated and committed volunteers who give so willingly of their time and energy in the development of the walled garden

The Trust continue to develop and deliver our 5 year Strategic Plan, following on from extensive consultation and research. The Strategic Plan encapsulates much of the rich reconciliation journey travelled by the Trust to date and broadens this to incorporate a new sustainable vision were every individual who takes part in our projects embarks on a journey where they can start to realise their potential as changemakers, peacebuilders and valued citizens.

The journey through the years of restrictions, lockdowns, isolating and shielding has created a new appreciation of the outdoors and the many benefits that our natural environment offers; The Trust is privileged to have the beautiful grounds and walled garden as part of our offer providing the opportunity to continue 'in person' activities in a safe and healthy way for our participants; the benefits of this have exceeded our participants expectations.

#### **Related Parties**

St. Columb's Park Reconciliation Trust Limited has a wholly owned subsidiary company (St. Columb's Park House Limited) which operates and runs the St. Columb's Park Centre for and on behalf of the Trust. It covenants all profits to St. Columb's Park Reconciliation Trust Limited for the pursuit of its charitable aims.

#### **Results and review of the business**

The company is a non-profit making organisation. The results are set out in detail on pages 7 to 29. The company returned a net movement in funds of £3,918 (2022: £55,048 ) after other recognised gains and

#### **Reserves policy**

The Trustees have reviewed the reserves of the company. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the balance and nature of the reserves themselves. St Columb's Park Reconciliation Trust aims to maintain adequate reserves to enable us to manage financial risk and deliver on our commitments. Our Reserves Policy is to ensure that there is no disruption to our services at short notice, due to lack of funds, an unforeseen reduction in income or an increase in expenditure, while at the same time ensuring that reserves are no higher than necessary and not retained for longer than required. This gives time in the event of a drop in funding to seek alternative funds, restructure and cut costs whilst continuing to provide a service, and our aim is to maintain a level of general reserves to meet the ongoing working capital requirements of the organisation.

The Trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets, and designated and restricted funds) that the charity will require to sustain its operations and meet its financial obligations over future periods.

They are satisfied that the reserves held are more than adequate for these purposes and will continue to monitor and review the funds held to ensure that the existing and future charitable activities of the organisation can be funded from its resources.

Designated funds (unrestricted) for the group - are those unrestricted funds that have been allocated by the Trustees for specific purposes. The Trustees have designated £135,000 (2022: £130,000) of the free reserves to cover a 6 month working capital buffer facility, for potential redundancy costs and pending essential capital repair works.

## **St Columb's Park Reconciliation Trust**

### **Trustees' Annual Report for the Year Ended 31 March 2023**

#### **Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **Statement of Trustees Responsibilities**

The charity trustees (who are also the Directors of the St Columb's Park Reconciliation Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other

**St Columb's Park Reconciliation Trust**

**Trustees' Annual Report  
for the Year Ended 31 March 2023**

**Auditors**

Each of the persons who is a trustee at the date of approval of this report confirm that:

- so far as each trustee is aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

These Financial Statements were approved by the board of directors and authorised for issue on 29 November 2023 and are signed on behalf of the board by:



**Ms Mary McKinney**  
**Director**

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Independent auditor's report to the members of  
St Columb's Park Reconciliation Trust (continued)  
Year ended 31 March 2023**

**Opinion**

We have audited the financial statements of St Columb's Park Reconciliation Trust for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, Company Statement of Financial Activities, Consolidated Balance Sheet, Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2023 and of the group profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Independent auditor's report to the members of  
St Columb's Park Reconciliation Trust (continued)  
Year ended 31 March 2023**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

***Identifying and assessing potential risks related to irregularities***

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following:

- the nature of the industry and sector and control environment

**St Columb's Park Reconciliation Trust**  
**Company limited by guarantee**

**Independent auditor's report to the members of**  
**St Columb's Park Reconciliation Trust (continued)**  
**Year ended 31 March 2023**

- the legal and regulatory framework applicable" the results of our enquiries of management and other key persons about their own identification and assessment of the risks and irregularities
- the charity own policies and procedures on compliance with laws and regulations including any instances of non-compliance.

***Audit response to risk identified***

As a result of performing the above we identified and performed the following procedures

- enquiry of management, those charged with governance around actual and potential litigation and claims.
- enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Independent auditor's report to the members of  
St Columb's Park Reconciliation Trust (continued)  
Year ended 31 March 2023**

**Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Fergus McAteer & Co*

Conor McAteer (Senior Statutory Auditor)

For and on behalf of  
Fergus McAteer & Co.  
Chartered Accountants and Statutory Auditors  
31/33 Clarendon Street  
Derry  
BT48 7ER

29 November 2023



**St Columb's Park Reconciliation Trust**  
**Company limited by guarantee**

**Consolidated Statement of Financial Activities**  
**(including consolidated income and expenditure account)**  
**for the Year Ended 31 March 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
<b>Income and endowments</b>					
Donations and legacies	7	-	377,052	377,052	553,545
Other trading activities	7	117,441	-	117,441	65,309
Investment income	7	301	-	301	331
<b>Total income</b>		<u>117,742</u>	<u>377,052</u>	<u>494,794</u>	<u>619,185</u>
<b>Expenditure</b>					
Charitable activities	9	36,162	387,138	423,300	514,700
Raising funds	8	66,641	935	67,576	49,436
<b>Total expenditure</b>		<u>102,803</u>	<u>388,073</u>	<u>490,876</u>	<u>564,136</u>
<b>Net income/(expenditure)</b>		14,939	(11,021)	3,918	55,049
<b>Transfer between funds</b>		<u>(15,290)</u>	<u>15,290</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(351)	4,269	3,918	55,049
<b>Reconciliation of funds</b>					
Total funds brought forward at 1 April 2022		<u>260,697</u>	<u>981,175</u>	<u>1,241,872</u>	<u>1,186,823</u>
Total funds carried forward at 31 March 2023		<u>260,346</u>	<u>985,444</u>	<u>1,245,790</u>	<u>1,241,872</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Charity Statement of Financial Activities  
(including income and expenditure account)  
for the Year Ended 31 March 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
<b>Income and endowments</b>					
Donations and legacies	7	-	377,052	377,052	532,102
Other trading activities	7	55,177	-	55,177	48,151
Investment income	7	202	-	202	305
<b>Total income</b>		<u>55,379</u>	<u>377,052</u>	<u>432,431</u>	<u>580,558</u>
<b>Expenditure</b>					
Charitable activities	9	36,161	387,138	423,299	514,700
Raising funds	8	4,279	935	5,214	10,809
<b>Total expenditure</b>		<u>40,440</u>	<u>388,073</u>	<u>428,513</u>	<u>525,509</u>
<b>Net income/(expenditure)</b>		14,939	(11,021)	3,918	55,049
<b>Transfer between funds</b>		<u>(15,290)</u>	<u>15,290</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(351)	4,269	3,918	55,049
<b>Reconciliation of funds</b>					
Total funds brought forward at 1 April 2022		<u>260,697</u>	<u>981,175</u>	<u>1,241,872</u>	<u>1,186,823</u>
Total funds carried forward at 31 March 2023		<u>260,346</u>	<u>985,444</u>	<u>1,245,790</u>	<u>1,241,872</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities

**St Columb's Park Reconciliation Trust**  
**Company limited by guarantee**

**Consolidated Balance Sheet as at 31 March 2023**


	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<b>Fixed Assets</b>					
Tangible Assets	11	824,354	855,250	824,063	853,797
Investments	12	-	-	100	100
<b>Total fixed assets</b>		<u>824,354</u>	<u>855,250</u>	<u>824,163</u>	<u>853,897</u>
<b>Current Assets</b>					
Debtors	13	121,923	81,907	204,295	159,375
Cash at bank and in hand		334,047	330,720	234,419	246,338
<b>Total current assets</b>		<u>455,970</u>	<u>412,627</u>	<u>438,714</u>	<u>405,713</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>34,534</u>	<u>26,005</u>	<u>17,087</u>	<u>17,738</u>
<b>Net current assets</b>		<u>421,436</u>	<u>386,622</u>	<u>421,627</u>	<u>387,975</u>
<b>Total assets less current liabilities</b>		<u>1,245,790</u>	<u>1,241,872</u>	<u>1,245,790</u>	<u>1,241,872</u>
<b>Net assets</b>		<u>1,245,790</u>	<u>1,241,872</u>	<u>1,245,790</u>	<u>1,241,872</u>
<b>The funds of the charity</b>					
Restricted funds	16	985,444	981,175	985,444	981,175
Unrestricted funds	16	260,346	260,697	260,346	260,697
<b>Total Charity Funds</b>		<u>1,245,790</u>	<u>1,241,872</u>	<u>1,245,790</u>	<u>1,241,872</u>

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These consolidated accounts are prepared in accordance with section 398 of the Companies Act 2006 and the Charities Act (NI) 2008 and applicable regulations. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**St Columb's Park Reconciliation Trust  
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These financial statements were approved by the board of directors and authorised for issue on 29 November 2023 and are signed on behalf of the board by:

  
Ms Mary McKinney  
Director

**The attached notes form part of these accounts.**

**St Columb's Park Reconciliation Trust  
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**Statement of cash flows (continued)  
Year ended 31 March 2023**

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
<b>Cash flows from operating activities</b>				
Profit for the financial year	3,918	55,049	3,918	55,049
<i>Adjustments for:</i>				
Depreciation of tangible assets	30,896	32,175	29,734	31,013
Other interest receivable and similar income	(301)	(331)	(202)	(305)
Accrued expenses/(income)	4,217	8,526	(650)	7,215
Rounding	-	-	(1)	(2)
<i>Changes in:</i>				
Trade and other debtors	(40,016)	4,611	(44,920)	(6,088)
Trade and other creditors	4,312	361	-	-
Cash generated from operations	<u>3,026</u>	<u>100,391</u>	<u>(12,121)</u>	<u>86,882</u>
Interest received	301	331	202	305
Net cash from operating activities	<u>3,327</u>	<u>100,722</u>	<u>11,919</u>	<u>87,187</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	3,327	100,722	(11,919)	87,187
<b>Cash and cash equivalents at beginning of year</b>	330,720	229,998	246,338	159,151
<b>Cash and cash equivalents at end of year</b> <b>17</b>	<u>334,047</u>	<u>330,720</u>	<u>234,419</u>	<u>246,338</u>

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Notes to the financial statements  
Year ended 31 March 2023**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is St Columb's Park House, 4 Limavady Road, Derry/Londonderry, BT48 1JU.

**2. Accounting policies**

**Basis of preparation and Statement of Compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Group financial statements**

The financial statements consolidate the results of the charity and its wholly owned subsidiary on a line-by-line basis. The subsidiary company is detailed below.

<b>Subsidiary Name</b>	<b>Company Number</b>	<b>Parent Company Control</b>
St Columb's Park House Limited	NI031899	100% Shareholder

**Income**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income represents the total value of grants received and receivable as well as other income arising from other operating activities during the year.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Taxation**

During the current year the company has only been involved in charitable activities in furtherance of its charitable objects and is not liable to Income Tax or Corporation Tax.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 2%	straight line
Fixtures, fittings and equipment	- 20%	straight line
Cafe fixtures and fittings	- 25%	straight line
Computer Equipment	- 33.3%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

**Financial Instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Employee benefits**

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

*Defined contribution plans*

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**St Columb's Park Reconciliation Trust**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2023**

**3. Limited by guarantee**

St Columb's Park Reconciliation Trust is a registered charity limited by guarantee without a share capital.

HMRC Charity Reference Number: X01144-93

N.I. Charity Commission Registration Number: NIC103557

**4. Funds**

Unrestricted Revenue Funds - comprise those revenue funds which the management committee are free to use in accordance with the company objectives.

Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.

Unrestricted Capital Funds - comprise those net assets which the trust is able to apply freely in pursuit of its own charitable objectives and related purposes.

Restricted Capital Funds - comprise those net assets which at the end of the accounting period have specific grant and other conditions restricting either their use or their disposability for defined periods.

Designated funds - comprise of unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

**5. Net income**

This is stated after charging/(crediting):

	<b>Group</b>	<b>Group</b>	<b>Charity</b>	<b>Charity</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Depreciation of tangible assets	30,896	32,175	29,734	31,013
Impairment of trade debtors	88	571	-	-
Fees payable for the audit of the financial statements	6,198	7,072	4,056	5,122
	<u>6,198</u>	<u>7,072</u>	<u>4,056</u>	<u>5,122</u>

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**6. Staff costs**

The average number of persons employed by the company during the year, including the directors, amounted to:

	<b>2023</b>	<b>2022</b>
Management and finance staff	3	3
Programme staff	6	9
House staff	1	2
	<u>10</u>	<u>14</u>

The aggregate payroll costs incurred during the year were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	196,506	250,030
Social security costs	13,206	19,416
Other pension costs	9,765	13,910
	<u>219,477</u>	<u>283,356</u>

No employee has received employee benefits of more than £60,000 (2022 - None)

None of the trustees have been paid any remuneration or received any other payment from an employment with the charity or a related party.

None of the trustees have had expenses reimbursed in the year.

The key management personnel for the parent charity and the group are the trustees, the Operations Manager, the Finance Manager and the Finance Officer. The total employees benefits of the key management personnel of the trust were £65,909 (2022 - £64,843)

**St Columb's Park Reconciliation Trust**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2023**

7. Income	Group		Charity	
	Restricted Funds 2023 £	Restricted Funds 2022 £	Restricted Funds 2023 £	Restricted Funds 2022 £
<b>Incoming from charitable activities</b>				
DCSDC - Core Fund & Core Utilities	-	4,000	-	4,000
Derry City & Strabane District Council -	500	2,300	500	2,300
DCSDC - Ground Improvements	26,522	-	26,522	-
DCSDC - PCSP	-	9,997	-	9,997
Children in Need	-	42,027	-	42,027
Community Relations Council - Core	21,737	44,444	21,737	44,444
Co-Operation Ireland - National Citizens	-	30,668	-	30,668
Co-operation Ireland - Future leaders	7,025	-	7,025	-
Big Lottery Fund - Tiny gardens	9,060	-	9,060	-
Big Lottery Fund - BLOOM project	47,371	-	47,371	-
Joseph Rowntree Charitable Trust	12,500	27,500	12,500	27,500
Northern Ireland Office - Curryrierin Support	31,583	30,054	31,583	30,054
Northern Ireland Office - Keeping people	28,305	-	28,305	-
Northern Ireland Office - Challenging Youth	-	36,185	-	36,185
Garvagh People's Forest	9,226	36,904	9,226	36,904
The Community Foundation NI	-	4,500	-	4,500
The Community Foundation - Civic	17,172	68,688	17,172	68,688
The Community Foundation NI - Techies in	10,000	-	10,000	-
The Executive Office - Peace in the Park	1,140	42,652	1,140	42,652
PHA	4,958	5,600	4,958	5,600
IFI PYD Project	86,262	92,224	86,262	92,224
Arts Council of Northern Ireland	6,579	-	6,579	-
Rank Foundation	33,000	-	33,000	-
PBNI	9,750	6,000	9,750	6,000
Education Authority	-	25,000	-	25,000
Department of Foreign Affairs	12,362	-	12,362	-
Department of Justice	-	4,935	-	4,935
Various small grants	2,000	8,521	2,000	8,521
<i>Government Covid Funding</i>				
HMRC JRS Grant	-	21,346	-	9,903
<b>Total</b>	<b>377,052</b>	<b>543,545</b>	<b>377,052</b>	<b>532,102</b>

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2023**

	Group		Charity	
	Unrestricted	Unrestricted	Unrestricted	Unrestricted
	Funds	Funds	Funds	Funds
	2023	2022	2023	2022
	£	£	£	£
<b>Incoming from charitable activities</b>				
<i>Government Covid Funding</i>				
DFE Business Support Grant	-	10,000	-	-

	Group		Charity	
	Unrestricted	Unrestricted	Unrestricted	Unrestricted
	Funds	Funds	Funds	Funds
	2023	2022	2023	2022
	£	£	£	£
<b>Income from other trading activities</b>				
Room Hire	59,977	38,261	525	-
Accommodation	36,338	9,031	-	-
Catering	6,344	245	-	-
Service Charges	3,375	3,925	-	-
Cafe Rent	1,120	3,800	-	-
Other income	10,287	10,047	54,652	48,151
<b>Total</b>	<b>117,441</b>	<b>65,309</b>	<b>55,177</b>	<b>48,151</b>

<b>Investment income</b>				
Bank interest received	301	331	202	305
	<b>301</b>	<b>331</b>	<b>202</b>	<b>305</b>

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2023**

8. Expenditure	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<b>Expenditure on Raising Funds</b>				
Wages and salaries	18,470	6,109	-	-
Employer's social security contributions	2,348	4,229	-	-
Staff pension costs - defined contribution	2,041	3,657	-	-
Rates	4,629	1,595	-	-
Insurance	3,615	3,496	635	3,300
Light and heat	10,860	2,892	-	-
Repairs and maintenance	8,274	8,982	-	-
Printing, postage and stationery	5,244	2,516	-	-
Telephone	3,316	3,735	300	2,359
Travelling and entertainment	121	50	-	-
Legal and professional	-	2,680	-	-
Auditors remuneration	6,198	7,072	4,056	5,122
Bad debts	88	571	-	-
Bank charges	266	104	-	-
General expenses	419	418	-	-
Subscriptions	525	168	224	28
Depreciation	1,162	1,162	-	-
<b>Total</b>	<u>67,576</u>	<u>49,436</u>	<u>5,215</u>	<u>10,809</u>

Expenditure on raising funds was £67,576 (2022 - £49,436) of which £66,641 was unrestricted (2022 - £33,773) and £935 restricted (2022 - £15,663).

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2023**

9. Expenditure	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<b>Expenditure on Charitable Activities</b>				
Wages and salaries	178,036	243,921	178,036	243,921
Employer's social security contributions	10,858	15,187	10,858	15,187
Staff pension costs - defined contribution	7,724	10,253	7,724	10,253
Light and heat	18,919	20,573	18,919	20,573
Repairs and maintenance	14,650	2,707	14,650	2,707
Printing, postage and stationery	509	898	509	898
Travelling and entertainment	-	295	-	295
Programme Costs	162,134	188,947	162,134	188,947
Bank charges	297	313	297	313
General expenses	439	593	439	593
Charitable donations	-	-	-	-
Depreciation of tangible assets	29,734	31,013	29,734	31,013
<b>Total</b>	<u>423,300</u>	<u>514,700</u>	<u>423,300</u>	<u>514,700</u>

Expenditure on charitable activities was £423,300 (2022 - £514,700) of which £36,162 was unrestricted (2022 - £29,219) and £387,138 restricted (2022 - £490,481).

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**10. St Columb's Park House Limited**

The wholly owned subsidiary St Columb's Park House Limited is incorporated in Northern Ireland (company number NI031899). St Columb's Park Houses Limited is a not for profit Peace and Reconciliation Centre which covenants any profit to the parent. A summary of the financial results is shown below.

The summary financial performance of the subsidiary alone is:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income	116,916	86,752
Expenditure	(116,916)	(86,752)
<b>Net incoming resources for the year</b>	-	-
 The assets and liabilities of the subsidiary were:		
Fixed Assets	291	1,454
Current Assets	113,904	96,375
Current liabilities	(114,095)	(97,729)
Long term liabilities	-	-
<b>Net assets</b>	100	100
 <b>Total Shareholder Funds</b>	 100	 100

**St Columb's Park Reconciliation Trust**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2023**

**11. Tangible assets**

	Long leasehold property	Fixtures, fittings and equipment	Computer Equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	1,297,224	132,772	53,922	1,483,918
Additions	-	-	-	-
Disposals	-	-	-	-
<b>At 31 March 2023</b>	<u>1,297,224</u>	<u>132,772</u>	<u>53,922</u>	<u>1,483,918</u>
<b>Depreciation</b>				
At 1 April 2022	461,048	118,572	49,049	628,669
Charge for the year	25,944	3,414	1,537	30,895
<b>At 31 March 2023</b>	<u>486,992</u>	<u>121,986</u>	<u>50,586</u>	<u>659,564</u>
<b>Carrying amount</b>				
<b>At 31 March 2023</b>	<u>810,232</u>	<u>10,786</u>	<u>3,336</u>	<u>824,354</u>
At 31 March 2022	<u>836,176</u>	<u>14,200</u>	<u>4,873</u>	<u>855,249</u>

Leasehold land and buildings represents the written down value of capitalised renovations and refurbished works carried out to the property at St Columb's Park House. The costs were entirely grant aided in previous financial years. St Columb's Park House Centre is owned by Derry City and Strabane District council and so no costs of the existing building or the land on which it is situated is reflected in the financial statements of St Columb's Park Reconciliation Trust. Derry City and Strabane District council has awarded the Trust a new 50 year lease on the building, which ends in the year 2063.

Included in fixtures, fittings and equipment is cafe fixtures, fittings and equipment which are depreciated at 25% straight line.

**St Columb's Park Reconciliation Trust**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2023**

**11 (a). Tangible assets - Charity**

	Long leasehold property £	Fixtures, fittings and equipment £	Computer Equipment £	<b>Total</b> £
<b>Cost</b>				
At 1 April 2022	1,297,224	128,123	53,922	1,479,269
Disposals	-	-	-	-
<b>At 1 April 2022 and 31 March 2023</b>	<u>1,297,224</u>	<u>128,123</u>	<u>53,922</u>	<u>1,479,269</u>
<b>Depreciation</b>				
At 1 April 2022	461,048	115,376	49,049	625,473
Charge for the year	25,944	2,252	1,537	29,733
<b>At 31 March 2023</b>	<u>486,992</u>	<u>117,628</u>	<u>50,586</u>	<u>655,206</u>
<b>Carrying amount</b>				
<b>At 31 March 2023</b>	<u>810,232</u>	<u>10,495</u>	<u>3,336</u>	<u>824,063</u>
At 31 March 2022	<u>836,176</u>	<u>12,747</u>	<u>4,873</u>	<u>853,796</u>

**12. Group Undertakings**

The charity holds 100 shares of £1 each in the wholly owned subsidiary company St Columb's Park House Limited. These are the only shares allotted, called up and fully paid. The subsidiary company is incorporated in Northern Ireland. The financial results for this company are summarised in note 10.

**13. Debtors**

	<b>Group</b>		<b>Charity</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Trade debtors	121,033	80,722	107,488	69,787
Prepayments and accrued income	890	1,185	258	227
Other debtors	-	-	96,549	89,361
	<u>121,923</u>	<u>81,907</u>	<u>204,295</u>	<u>159,375</u>

**St Columb's Park Reconciliation Trust**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2023**

**14. Creditors: amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Trade creditors	7,072	2,760	-	-
Accruals and deferred income	27,462	23,245	16,987	17,638
Other creditors	-	-	100	100
	<u>34,534</u>	<u>26,005</u>	<u>17,087</u>	<u>17,738</u>

**15. Employee benefits**

The amount recognised in profit or loss in relation to defined contribution plans was £9,765 (2022: £13,910).

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**16. Analysis of charitable funds**

**Analysis of movements in group unrestricted funds**

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfer Funds between Funds	Funds at 31 March 2023
	£	£	£	£	£
General Fund	130,697	117,742	(102,803)	(20,290)	125,346
Designated Fund	130,000	-	-	5,000	135,000
	<u>260,697</u>	<u>117,742</u>	<u>(102,803)</u>	<u>(15,290)</u>	<u>260,346</u>

**Analysis of movements in charity unrestricted funds**

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfer Funds Between Funds	Funds at 31 March 2023
	£	£	£	£	£
General Fund	130,697	55,379	(40,440)	(20,290)	125,346
Designated Fund	130,000	-	-	5,000	135,000
	<u>260,697</u>	<u>55,379</u>	<u>(40,440)</u>	<u>(15,290)</u>	<u>260,346</u>

**Analysis of movements in group restricted funds**

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfer Funds Between Funds	Funds at 31 March 2023
	£	£	£	£	£
Restricted Fund	981,175	377,052	(388,073)	15,290	985,444
	<u>981,175</u>	<u>377,052</u>	<u>(388,073)</u>	<u>15,290</u>	<u>985,444</u>

**St Columb's Park Reconciliation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**Analysis of movements in charity restricted funds**

	<b>Balance at 1 April 2022</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfer Funds Between Funds</b>	<b>Funds at 31 March 2023</b>
	£	£	£		£
Restricted Fund	981,175	377,052	(388,073)	15,290	985,444
	<u>981,175</u>	<u>377,052</u>	<u>(388,073)</u>	<u>15,290</u>	<u>985,444</u>

**Analysis of group net assets between funds**

	<b>General Fund</b>	<b>Designated Fund</b>	<b>Restricted Fund</b>	<b>Total</b>
Fixed Assets	7,388	-	816,966	824,354
Cash at bank and in hand	134,258	135,000	64,789	334,047
Other current assets	14,435	-	107,488	121,923
Current liabilities	(30,735)	-	(3,799)	(34,534)
<b>Total</b>	<u>125,346</u>	<u>135,000</u>	<u>985,444</u>	<u>1,245,790</u>

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**17. Analysis of changes in net debt**

**Group changes in cash and cash equivalents**

	<b>At 1 April 2022</b>	<b>Cash flows</b>	<b>At 31 March 2023</b>
	£	£	£
Cash and cash equivalents	<u>330,720</u>	<u>3,327</u>	<u>334,047</u>

**Charity changes in cash and cash equivalents**

	<b>At 1 April 2022</b>	<b>Cash flows</b>	<b>At 31 March 2023</b>
	£	£	
Cash and cash equivalents	<u>246,338</u>	<u>(11,919)</u>	<u>234,419</u>

