

Northern Ireland Scout Council

Statement of Financial Activities

31 March 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	104,326	227,199	331,525	213,023
Charitable activities	6	467,551	31,503	499,054	550,188
Investment income	7	14,777	–	14,777	12,195
Total income		<u>586,654</u>	<u>258,702</u>	<u>845,356</u>	<u>775,406</u>
Expenditure					
Expenditure on charitable activities	8,9	459,256	333,511	792,767	723,574
Total expenditure		<u>459,256</u>	<u>333,511</u>	<u>792,767</u>	<u>723,574</u>
Net (losses)/gains on investments	10	(105)	–	(105)	5,948
Net income and net movement in funds		<u>127,293</u>	<u>(74,809)</u>	<u>52,484</u>	<u>57,780</u>
Reconciliation of funds					
Total funds brought forward		<u>886,322</u>	<u>2,988,195</u>	<u>3,874,517</u>	<u>3,816,737</u>
Total funds carried forward		<u>1,013,615</u>	<u>2,913,386</u>	<u>3,927,001</u>	<u>3,874,517</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 25 to 36 form part of these financial statements

Northern Ireland Scout Council

Statement of Financial Activities

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	2,759,739	2,782,553
Investments	16	90,120	90,225
		<u>2,849,859</u>	<u>2,872,778</u>
Current assets			
Debtors	17	352	427
Cash at bank and in hand		1,300,873	1,327,233
		<u>1,301,225</u>	<u>1,327,660</u>
Creditors: amounts falling due within one year	19	<u>224,083</u>	<u>325,921</u>
Net current assets		<u>1,077,142</u>	<u>1,001,739</u>
Total assets less current liabilities		<u>3,927,001</u>	<u>3,874,517</u>
Net assets		<u>3,927,001</u>	<u>3,874,517</u>
Funds of the charity			
Restricted funds		2,913,386	2,988,195
Unrestricted funds		1,013,615	886,322
Total charity funds	21	<u>3,927,001</u>	<u>3,874,517</u>

These financial statements were approved by the board of trustees and authorised for issue on 8th September 2025 and are signed on behalf of the board by:



Dr Henry Brown
Chair



Gary Proctor
Treasurer

The notes on pages 25 to 36 form part of these financial statements

Northern Ireland Scout Council

Statement of Cash Flows

Year ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net income		52,484	57,780
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		78,709	78,838
Net losses/(gains) on investments		105	(5,948)
Dividends, interest and rents from investments		(14,777)	(12,195)
Accrued expenses		32,233	9,817
<i>Changes in:</i>			
Trade and other debtors		75	87
Cash generated from operations		148,829	128,379
Net cash from operating activities		148,829	128,379
Cash flows from investing activities			
Dividends, interest and rents from investments		14,777	12,195
Purchase of tangible assets		(55,895)	–
Net cash (used in)/from investing activities		(41,118)	12,195
Net increase in cash and cash equivalents		107,711	140,574
Cash and cash equivalents at beginning of year		1,193,162	1,052,588
Cash and cash equivalents at end of year	18	1,300,873	1,193,162

The notes on pages 25 to 36 form part of these financial statements

Northern Ireland Scout Council

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 109 Old Milltown Road, Belfast, BT8 7SP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

The charity is responsible for various types of funds that require separate disclosure as follows:

(i) Restricted funds

Funds earmarked by the donor for a specific purpose

(ii) Designated funds

Funds set aside for a specific purpose

(iii) Unrestricted funds

Funds that are expendable at the discretion of the committee in the furtherance of the objects of the charity

Northern Ireland Scout Council

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Northern Ireland Scout Council

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures & fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Computer & video equipment	-	25% reducing balance
Buildings	-	2% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Northern Ireland Scout Council

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	4,326	3,822	8,148
Legacies	100,000	–	100,000

Northern Ireland Scout Council

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Grants received	–	223,377	223,377
	<u>104,326</u>	<u>227,199</u>	<u>331,525</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	3,910	3,843	7,753
Legacies	–	–	–
Grants			
Grants received	–	205,270	205,270
	<u>3,910</u>	<u>209,113</u>	<u>213,023</u>

5. Grants received

	2025 £	2024 £
Restricted		
Education Authority Infrastructure	150,000	150,000
Education Authority Volunteering	20,000	29,868
Education Authority MIS	1,000	–
Education Authority Celebration	2,000	–
Ulster Scots Agency	–	418
TSA Growth	50,377	24,984
	<u>223,377</u>	<u>205,270</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Membership fees	175,611	–	175,611
Programme	28,177	31,503	59,680
Crawfordsburn	261,386	–	261,386
Mini-bus	2,377	–	2,377
World Scout Jamboree	–	–	–
	<u>467,551</u>	<u>31,503</u>	<u>499,054</u>

Northern Ireland Scout Council

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Membership fees	166,171	–	166,171
Programme	18,561	41,854	60,415
Crawfordsburn	295,291	–	295,291
Mini-bus	2,196	–	2,196
World Scout Jamboree	–	26,115	26,115
	<u>482,219</u>	<u>67,969</u>	<u>550,188</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from listed investments	<u>14,777</u>	<u>14,777</u>	<u>12,195</u>	<u>12,195</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Salaries	155,019	182,746	337,765
Depreciation	577	78,132	78,709
Other costs	302,560	70,133	372,693
Support costs	1,100	2,500	3,600
	<u>459,256</u>	<u>333,511</u>	<u>792,767</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Salaries	140,697	178,663	319,360
Depreciation	577	78,261	78,838
Other costs	217,933	103,843	321,776
Support costs	1,100	2,500	3,600
	<u>360,307</u>	<u>363,267</u>	<u>723,574</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Salaries	337,765	–	337,765	319,360
Depreciation	78,709	–	78,709	78,838
Other costs	372,693	–	372,693	321,776
Governance costs	–	3,600	3,600	3,600
	<u>789,167</u>	<u>3,600</u>	<u>792,767</u>	<u>723,574</u>

Northern Ireland Scout Council

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Net (losses)/gains on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on other investment assets	(105)	(105)	5,948	5,948

11. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	78,709	78,838

12. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the financial statements	3,600	3,600

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	243,603	225,601
Social security costs	60,768	64,079
Employer contributions to pension plans	33,394	29,680
	<u>337,765</u>	<u>319,360</u>

The average head count of employees during the year was 13 (2024: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	<u>13</u>	<u>12</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £140,409 (2024:£144,083).

Northern Ireland Scout Council

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Trustee remuneration and expenses

During the year -

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;
- no trustee expenses have been incurred.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Buildings £	Total £
Cost						
At 1 Apr 2024	3,886,947	44,266	20,520	28,171	92,550	4,072,454
Additions	–	55,895	–	–	–	55,895
At 31 Mar 2025	<u>3,886,947</u>	<u>100,161</u>	<u>20,520</u>	<u>28,171</u>	<u>92,550</u>	<u>4,128,349</u>
Depreciation						
At 1 Apr 2024	1,123,437	42,707	20,520	28,171	75,066	1,289,901
Charge for the year	77,740	392	–	–	577	78,709
At 31 Mar 2025	<u>1,201,177</u>	<u>43,099</u>	<u>20,520</u>	<u>28,171</u>	<u>75,643</u>	<u>1,368,610</u>
Carrying amount						
At 31 Mar 2025	<u>2,685,770</u>	<u>57,062</u>	<u>–</u>	<u>–</u>	<u>16,907</u>	<u>2,759,739</u>
At 31 Mar 2024	<u>2,763,510</u>	<u>1,559</u>	<u>–</u>	<u>–</u>	<u>17,484</u>	<u>2,782,553</u>

16. Investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 April 2024	88,825	1,400	90,225
Additions	–	–	–
Fair value movements	(105)	–	(105)
At 31 March 2025	<u>88,720</u>	<u>1,400</u>	<u>90,120</u>
Impairment			
At 1 April 2024 and 31 March 2025		–	–
Carrying amount			
At 31 March 2025	<u>88,720</u>	<u>1,400</u>	<u>90,120</u>
At 31 March 2024	<u>88,825</u>	<u>1,400</u>	<u>90,225</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Listed investments are valued at their market value at the balance sheet date.

Northern Ireland Scout Council

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Investments *(continued)*

Listed Investments

Listed investments includes shares costing £10,063 held in respect of the Tyack Memorial and International Friendship Funds.

Ground Rents

Ground rents have been valued on the basis of six years purchase of the profit rental.

17. Debtors

	2025	2024
	£	£
Other debtors	<u>352</u>	<u>427</u>

18. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2025	2024
	£	£
Cash at bank and in hand	1,300,873	1,327,233
Bank overdrafts	–	(134,071)
	<u>1,300,873</u>	<u>1,193,162</u>

19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	–	134,071
Accruals and deferred income	224,083	191,850
	<u>224,083</u>	<u>325,921</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £33,394 (2024: £29,680).

Northern Ireland Scout Council

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Gains and losses	At 31 March 2025
	£	£	£	£	£
Development Fund	187,285	104,326	(100,000)	–	191,611
Glenn Bequest	18,039	–	–	–	18,039
Jamboree Fund	6,536	–	–	–	6,536
Tyack Memorial	5,000	–	–	–	5,000
Capital expenditure	3,376	–	–	–	3,376
Property maintenance	17,068	–	–	–	17,068
General funds	649,018	482,328	(359,256)	(105)	771,985
	<u>886,322</u>	<u>586,654</u>	<u>(459,256)</u>	<u>(105)</u>	<u>1,013,615</u>

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
Development Fund	183,376	3,909	–	–	187,285
Glenn Bequest	18,039	–	–	–	18,039
Jamboree Fund	6,757	–	(221)	–	6,536
Tyack Memorial	5,000	–	–	–	5,000
Capital expenditure	3,376	–	–	–	3,376
Property maintenance	17,068	–	–	–	17,068
General funds	508,741	494,415	(360,086)	5,948	649,018
	<u>742,357</u>	<u>498,324</u>	<u>(360,307)</u>	<u>5,948</u>	<u>886,322</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Crawfordsburn Development Fund	2,894,147	1,000	(78,132)	2,817,015
International Friendship Fund	4,812	–	–	4,812
Cubs	1,230	332	(336)	1,226
Scouts	1,037	2,178	(1,874)	1,341
Explorer Scouts	4,714	1,210	(2,205)	3,719
Beaver Scouts	5,002	4,415	(2,644)	6,773
Arrowhead	4,220	2,823	(2,674)	4,369
Funded projects	15,218	–	–	15,218
NI Jam	23,745	–	(15)	23,730
Scoutlink	3,077	–	–	3,077
Education Authority Infrastructure	–	150,000	(150,000)	–
World Scout Jamboree	852	–	(16)	836
Squirrels	6,940	2,946	(4,684)	5,202
Nepal	4,621	–	(3,000)	1,621
Belfast Islamic Centre	600	300	(650)	250
Ulster Scots Society	–	–	–	–
National Lottery	–	–	–	–
Roverway	1,739	2,815	(4,554)	–

Northern Ireland Scout Council

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

21. Analysis of charitable funds *(continued)*

Explorer Belt	3,398	6,538	(9,192)	744
Inclusive Growth	11,293	50,377	(41,273)	20,397
Celebrating Belfast	1,550	4,320	(5,870)	–
Education Authority Volunteering	–	20,000	(20,000)	–
Overture	–	–	–	–
NIEX	–	1,440	(29)	1,411
SOWA	–	723	(191)	532
Habitat for Humanity	–	4,285	(3,172)	1,113
Education Authority MIS	–	1,000	(1,000)	–
Education Authority Celebration	–	2,000	(2,000)	–
	<u>2,988,195</u>	<u>258,702</u>	<u>(333,511)</u>	<u>2,913,386</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Crawfordsburn Development Fund	2,972,807	1,000	(79,660)	2,894,147
International Friendship Fund	4,812	–	–	4,812
Cubs	1,214	225	(209)	1,230
Scouts	273	2,586	(1,822)	1,037
Explorer Scouts	796	6,055	(2,137)	4,714
Beaver Scouts	4,784	4,956	(4,738)	5,002
Arrowhead	3,721	2,843	(2,344)	4,220
Funded projects	15,218	–	–	15,218
NI Jam	23,761	–	(16)	23,745
Scoutlink	3,077	–	–	3,077
Education Authority Infrastructure	–	150,000	(150,000)	–
World Scout Jamboree	9,031	26,115	(34,294)	852
Squirrels	10,386	54	(3,500)	6,940
Nepal	5,109	532	(1,020)	4,621
Belfast Islamic Centre	–	660	(60)	600
Ulster Scots Society	10,000	418	(10,418)	–
National Lottery	9,391	–	(9,391)	–
Roverway	–	14,579	(12,840)	1,739
Explorer Belt	–	6,950	(3,552)	3,398
Inclusive Growth	–	24,984	(13,691)	11,293
Celebrating Belfast	–	1,550	–	1,550
Education Authority Volunteering	–	29,868	(29,868)	–
Overture	–	3,707	(3,707)	–
NIEX	–	–	–	–
SOWA	–	–	–	–
Habitat for Humanity	–	–	–	–
Education Authority MIS	–	–	–	–
Education Authority Celebration	–	–	–	–
	<u>3,074,380</u>	<u>277,082</u>	<u>(363,267)</u>	<u>2,988,195</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	16,907	2,742,832	2,759,739
Investments	85,308	4,812	90,120
Current assets	911,400	165,742	1,077,142
Net assets	<u>1,013,615</u>	<u>2,913,386</u>	<u>3,927,001</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	17,484	2,765,069	2,782,553
Investments	82,567	7,658	90,225
Current assets	786,271	215,468	1,001,739
Net assets	<u>886,322</u>	<u>2,988,195</u>	<u>3,874,517</u>

23. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2025 £	2024 £
Financial assets measured at fair value through income and expenditure		
Listed investments	<u>90,120</u>	<u>90,225</u>

24. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	1,327,233	(26,360)	1,300,873
Bank overdrafts	(134,071)	134,071	–
	<u>1,193,162</u>	<u>107,711</u>	<u>1,300,873</u>

25. Ethical standards

In common with many other businesses of our size and nature our auditors assist the charity to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.