

Northern Ireland Scout Council

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	3,910	209,113	213,023	184,972
Charitable activities	6	482,219	67,969	550,188	585,012
Investment income	7	12,195	–	12,195	3,214
<b>Total income</b>		<u>498,324</u>	<u>277,082</u>	<u>775,406</u>	<u>773,198</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	360,307	363,267	723,574	745,884
<b>Total expenditure</b>		<u>360,307</u>	<u>363,267</u>	<u>723,574</u>	<u>745,884</u>
Net gains/(losses) on investments	10	5,948	–	5,948	(3,466)
<b>Net income and net movement in funds</b>		<u>143,965</u>	<u>(86,185)</u>	<u>57,780</u>	<u>23,848</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		742,357	3,074,380	3,816,737	3,792,889
<b>Total funds carried forward</b>		<u>886,322</u>	<u>2,988,195</u>	<u>3,874,517</u>	<u>3,816,737</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 29 to 41 form part of these financial statements

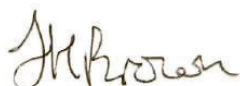
Northern Ireland Scout Council

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	15	2,782,553	2,861,391
Investments	16	90,225	84,277
		<u>2,872,778</u>	<u>2,945,668</u>
<b>Current assets</b>			
Debtors	17	427	514
Cash at bank and in hand		1,327,233	1,171,748
		<u>1,327,660</u>	<u>1,172,262</u>
<b>Creditors: amounts falling due within one year</b>	19	325,921	301,193
<b>Net current assets</b>		<u>1,001,739</u>	<u>871,069</u>
<b>Total assets less current liabilities</b>		<u>3,874,517</u>	<u>3,816,737</u>
<b>Net assets</b>		<u>3,874,517</u>	<u>3,816,737</u>
<b>Funds of the charity</b>			
Restricted funds		2,988,195	3,074,380
Unrestricted funds		886,322	742,357
<b>Total charity funds</b>	21	<u>3,874,517</u>	<u>3,816,737</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 September 2024, and are signed on behalf of the board by:



**Dr Henry Brown**  
Chair



**Gary Proctor**  
Treasurer

The notes on pages 29 to 41 form part of these financial statements

Northern Ireland Scout Council

Statement of Cash Flows

Year ended 31 March 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net income		57,780	23,848
Adjustments for:			
Depreciation of tangible fixed assets		78,838	79,012
Net gains/(losses) on investments		(5,948)	3,466
Dividends, interest and rents from investments		(12,195)	(3,214)
Accrued expenses		9,817	20,115
Changes in:			
Trade and other debtors		87	34,713
Cash generated from operations		<u>128,379</u>	<u>157,940</u>
Net cash from operating activities		<u>128,379</u>	<u>157,940</u>
<b>Cash flows from investing activities</b>			
Dividends, interest and rents from investments		12,195	3,214
Net cash from investing activities		<u>12,195</u>	<u>3,214</u>
<b>Net increase in cash and cash equivalents</b>		<b>140,574</b>	<b>161,154</b>
<b>Cash and cash equivalents at beginning of year</b>		<b>1,052,588</b>	<b>891,434</b>
<b>Cash and cash equivalents at end of year</b>	<b>18</b>	<b><u>1,193,162</u></b>	<b><u>1,052,588</u></b>

The notes on pages 29 to 41 form part of these financial statements

Northern Ireland Scout Council  
Notes to the Financial Statements  
Year ended 31 March 2024

**1. General information**

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 109 Old Milltown Road, Belfast, BT8 7SP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

The charity is responsible for various types of funds that require separate disclosure as follows:

**(i) Restricted funds**

Funds earmarked by the donor for a specific purpose

**(ii) Designated funds**

Funds set aside for a specific purpose

**(iii) Unrestricted funds**

Funds that are expendable at the discretion of the committee in the furtherance of the objects of the charity

**Northern Ireland Scout Council**  
**Notes to the Financial Statements**  
**Year ended 31 March 2024**

**3. Accounting policies (continued)**

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Northern Ireland Scout Council  
Notes to the Financial Statements  
Year ended 31 March 2024

**3. Accounting policies (continued)**

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures & fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Computer & video equipment	-	25% reducing balance
Buildings	-	2% straight line

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Northern Ireland Scout Council**  
**Notes to the Financial Statements**  
**Year ended 31 March 2024**

**3. Accounting policies (continued)**

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Northern Ireland Scout Council  
Notes to the Financial Statements  
Year ended 31 March 2024

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	3,910	3,843	7,753
<b>Grants</b>			
Grants received	–	205,270	205,270
<b>Other donations and legacies</b>			
Belfast County Scout Council	–	–	–
	<u>3,910</u>	<u>209,113</u>	<u>213,023</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	2,840	7,617	10,457
<b>Grants</b>			
Grants received	–	169,515	169,515
<b>Other donations and legacies</b>			
Belfast County Scout Council	5,000	–	5,000
	<u>7,840</u>	<u>177,132</u>	<u>184,972</u>

5. Grants received

	2024 £	2023 £
<b>Restricted</b>		
Education Authority Infrastructure	150,000	150,000
Education Authority Volunteering	29,868	–
Ulster Scots Agency	418	10,000
National Lottery	–	9,515
TSA Growth	24,984	–
	<u>205,270</u>	<u>169,515</u>

Northern Ireland Scout Council  
Notes to the Financial Statements  
Year ended 31 March 2024

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Membership fees	166,171	–	166,171
Programme	18,561	41,854	60,415
Crawfordsburn	295,291	–	295,291
Mini-bus	2,196	–	2,196
World Scout Jamboree	–	26,115	26,115
	<u>482,219</u>	<u>67,969</u>	<u>550,188</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Membership fees	153,112	–	153,112
Programme	24,489	15,318	39,807
Crawfordsburn	284,296	–	284,296
Mini-bus	1,006	–	1,006
World Scout Jamboree	–	106,791	106,791
	<u>462,903</u>	<u>122,109</u>	<u>585,012</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from listed investments	12,195	12,195	3,214	3,214
	<u>12,195</u>	<u>12,195</u>	<u>3,214</u>	<u>3,214</u>

Northern Ireland Scout Council  
Notes to the Financial Statements  
Year ended 31 March 2024

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Salaries	140,697	178,663	319,360
Depreciation	577	78,261	78,838
Other costs	217,933	103,843	321,776
Support costs	1,100	2,500	3,600
	<u>360,307</u>	<u>363,267</u>	<u>723,574</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Salaries	153,049	133,529	286,578
Depreciation	577	78,435	79,012
Other costs	234,095	142,599	376,694
Support costs	360	3,240	3,600
	<u>388,081</u>	<u>357,803</u>	<u>745,884</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Salaries	319,360	–	319,360	286,578
Depreciation	78,838	–	78,838	79,012
Other costs	321,776	–	321,776	376,694
Governance costs	–	3,600	3,600	3,600
	<u>719,974</u>	<u>3,600</u>	<u>723,574</u>	<u>745,884</u>

10. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on other investment assets	5,948	5,948	(3,466)	(3,466)
	<u>5,948</u>	<u>5,948</u>	<u>(3,466)</u>	<u>(3,466)</u>

**Northern Ireland Scout Council**  
**Notes to the Financial Statements**  
**Year ended 31 March 2024**

**11. Net income**

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<b>78,838</b>	79,012
	<u><u>78,838</u></u>	<u><u>79,012</u></u>

**12. Auditors remuneration**

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<b>3,600</b>	3,600
	<u><u>3,600</u></u>	<u><u>3,600</u></u>

**13. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<b>225,601</b>	207,060
Social security costs	<b>64,079</b>	52,450
Employer contributions to pension plans	<b>29,680</b>	27,068
	<u><u>319,360</u></u>	<u><u>286,578</u></u>

The average head count of employees during the year was 12 (2023: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<b>12</b>	13
	<u><u>12</u></u>	<u><u>13</u></u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

**Key Management Personnel**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £144,083 (2023:£134,150).

**14. Trustee remuneration and expenses**

During the year -

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;
- no trustee expenses have been incurred.

**Northern Ireland Scout Council**  
**Notes to the Financial Statements**  
**Year ended 31 March 2024**

**15. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Buildings £	Total £
<b>Cost</b>						
<b>At 1 Apr 2023 and 31 Mar 2024</b>	3,886,947	44,266	20,520	28,171	92,550	<b>4,072,454</b>
<b>Depreciation</b>						
At 1 Apr 2023	1,045,697	42,186	20,520	28,171	74,489	<b>1,211,063</b>
Charge for the year	77,740	521	–	–	577	<b>78,838</b>
<b>At 31 Mar 2024</b>	<b>1,123,437</b>	<b>42,707</b>	<b>20,520</b>	<b>28,171</b>	<b>75,066</b>	<b>1,289,901</b>
<b>Carrying amount</b>						
<b>At 31 Mar 2024</b>	<b>2,763,510</b>	<b>1,559</b>	<b>–</b>	<b>–</b>	<b>17,484</b>	<b>2,782,553</b>
At 31 Mar 2023	2,841,250	2,080	–	–	18,061	2,861,391

**16. Investments**

	Listed investments £	Other investments £	Total £
<b>Cost or valuation</b>			
At 1 April 2023	82,877	1,400	<b>84,277</b>
Additions	–	–	–
Fair value movements	5,948	–	<b>5,948</b>
<b>At 31 March 2024</b>	<b>88,825</b>	<b>1,400</b>	<b>90,225</b>
<b>Impairment</b>			
<b>At 1 April 2023 and 31 March 2024</b>		–	–
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<b>88,825</b>	<b>1,400</b>	<b>90,225</b>
At 31 March 2023	82,877	1,400	84,277

All investments shown above are held at valuation.

**Financial assets held at fair value**

Listed investments are valued at their market value at the balance sheet date.

Northern Ireland Scout Council  
Notes to the Financial Statements  
Year ended 31 March 2024

**16. Investments (continued)**

**Listed Investments**

Listed investments includes shares costing £10,063 held in respect of the Tyack Memorial and International Friendship Funds.

**Ground Rents**

Ground rents have been valued on the basis of six years purchase of the profit rental.

**17. Debtors**

	2024	2023
	£	£
Other debtors	427	514
	<u>427</u>	<u>514</u>

**18. Cash and cash equivalents**

Cash and cash equivalents comprise the following:

	2024	2023
	£	£
Cash at bank and in hand	1,327,233	1,171,748
Bank overdrafts	(134,071)	(119,160)
	<u>1,193,162</u>	<u>1,052,588</u>

**19. Creditors: amounts falling due within one year**

	2024	2023
	£	£
Bank loans and overdrafts	134,071	119,160
Accruals and deferred income	191,850	182,033
	<u>325,921</u>	<u>301,193</u>

**20. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £29,680 (2023: £27,068).

**Northern Ireland Scout Council**  
**Notes to the Financial Statements**  
**Year ended 31 March 2024**

**21. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
Development Fund	183,376	3,909	–	–	187,285
Glenn Bequest	18,039	–	–	–	18,039
Jamboree Fund	6,757	–	(221)	–	6,536
Tyack Memorial	5,000	–	–	–	5,000
Capital expenditure	3,376	–	–	–	3,376
Property maintenance	17,068	–	–	–	17,068
General funds	508,741	494,415	(360,086)	5,948	649,018
	<u>742,357</u>	<u>498,324</u>	<u>(360,307)</u>	<u>5,948</u>	<u>886,322</u>

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
Development Fund	180,535	2,841	–	–	183,376
Glenn Bequest	18,039	–	–	–	18,039
Jamboree Fund	6,757	–	–	–	6,757
Tyack Memorial	5,000	–	–	–	5,000
Capital expenditure	3,376	–	–	–	3,376
Property maintenance	17,068	–	–	–	17,068
General funds	429,172	471,116	(388,081)	(3,466)	508,741
	<u>659,947</u>	<u>473,957</u>	<u>(388,081)</u>	<u>(3,466)</u>	<u>742,357</u>

**Restricted funds**

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Crawfordsburn Development Fund	2,972,807	1,000	(79,660)	2,894,147
International Friendship Fund	4,812	–	–	4,812
Cubs	1,214	225	(209)	1,230
Scouts	273	2,586	(1,822)	1,037
Explorer Scouts	796	6,055	(2,137)	4,714
Beaver Scouts	4,784	4,956	(4,738)	5,002
Arrowhead	3,721	2,843	(2,344)	4,220
Funded projects	15,218	–	–	15,218
NI Jam	23,761	–	(16)	23,745
Scoutlink	3,077	–	–	3,077
Education Authority Infrastructure	–	150,000	(150,000)	–
World Scout Jamboree	9,031	26,115	(34,294)	852
Squirrels	10,386	54	(3,500)	6,940
Nepal	5,109	532	(1,020)	4,621

**Northern Ireland Scout Council**  
**Notes to the Financial Statements**  
**Year ended 31 March 2024**

**21. Analysis of charitable funds**  
**Restricted funds (continued)**

	At 1 April 2023	Income	Expenditure	At 31 March 2024
Belfast Islamic Centre	–	660	(60)	600
Big Sleep Out	–	–	–	–
Ulster Scots Society	10,000	418	(10,418)	–
National Lottery	9,391	–	(9,391)	–
Roverway	–	14,579	(12,840)	1,739
Explorer Belt	–	6,950	(3,552)	3,398
Inclusive Growth	–	24,984	(13,691)	11,293
Celebrating Belfast	–	1,550	–	1,550
Education Authority Volunteering	–	29,868	(29,868)	–
Overture	–	3,707	(3,707)	–
	<u>3,074,380</u>	<u>277,082</u>	<u>(363,267)</u>	<u>2,988,195</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Crawfordsburn Development Fund	3,045,943	5,299	(78,435)	2,972,807
International Friendship Fund	4,812	–	–	4,812
Cubs	1,214	–	–	1,214
Scouts	365	2,025	(2,117)	273
Explorer Scouts	–	3,244	(2,448)	796
Beaver Scouts	4,279	3,547	(3,042)	4,784
Arrowhead	3,244	2,317	(1,840)	3,721
Funded projects	15,218	–	–	15,218
NI Jam	23,804	–	(43)	23,761
Scoutlink	3,077	–	–	3,077
Education Authority Infrastructure	–	150,000	(150,000)	–
World Scout Jamboree	4,111	106,790	(101,870)	9,031
Squirrels	10,266	1,164	(1,044)	10,386
Nepal	16,609	–	(11,500)	5,109
Belfast Islamic Centre	–	2,375	(2,375)	–
Big Sleep Out	–	2,965	(2,965)	–
Ulster Scots Society	–	10,000	–	10,000
National Lottery	–	9,515	(124)	9,391
Roverway	–	–	–	–
Explorer Belt	–	–	–	–
Inclusive Growth	–	–	–	–
Celebrating Belfast	–	–	–	–
Education Authority Volunteering	–	–	–	–
Overture	–	–	–	–
	<u>3,132,942</u>	<u>299,241</u>	<u>(357,803)</u>	<u>3,074,380</u>

Northern Ireland Scout Council  
Notes to the Financial Statements  
Year ended 31 March 2024

**22. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	17,484	2,765,069	2,782,553
Investments	82,567	7,658	90,225
Current assets	786,271	215,468	1,001,739
<b>Net assets</b>	<b>886,322</b>	<b>2,988,195</b>	<b>3,874,517</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	18,061	2,843,330	2,861,391
Investments	77,464	6,813	84,277
Current assets	646,832	224,237	871,069
<b>Net assets</b>	<b>742,357</b>	<b>3,074,380</b>	<b>3,816,737</b>

**23. Financial instruments**

The carrying amount for each category of financial instrument is as follows:

	2024 £	2023 £
<b>Financial assets measured at fair value through income and expenditure</b>		
Listed investments	90,225	84,277

**24. Analysis of changes in net debt**

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	1,171,748	155,485	1,327,233
Bank overdrafts	(119,160)	(14,911)	(134,071)
	1,052,588	140,574	1,193,162

**25. Ethical standards**

In common with many other businesses of our size and nature our auditors assist the charity to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.