

Company Registration Number: NI060526  
Charity Number: 103520

**Belfast City Vineyard Church**

(A company limited by guarantee, not having a share capital)

**Annual Report and Audited Financial Statements**

**for the financial year ended 31 August 2024**

McCleary & Company Ltd  
Chartered Accountants and Registered Auditors  
Garvey Studios  
14 Longstone Street  
Lisburn  
Co Antrim  
BT28 1TP

**Belfast City Vineyard Church**  
(A company limited by guarantee, not having a share capital)  
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**Belfast City Vineyard Church**  
(A company limited by guarantee, not having a share capital)  
**TRUSTEES' AND OTHER INFORMATION**

<b>Trustees</b>	Matthew Graham Dr Darrin Alexander Barr Alan Roye Carson Elizabeth Truesdale Andrew Textor Smith Timothy Paul Mairs (Resigned 2 December 2024)
<b>Charity Number in Northern Ireland</b>	103520
<b>Company Registration Number</b>	NI060526
<b>Registered Office</b>	2nd Floor Temple Court 39 North Street Belfast Co Antrim BT1 1NA Northern Ireland
<b>Principal Address</b>	92-114 Cavehill Road Belfast BT15 5BT
<b>Auditors</b>	McCleary & Company Ltd Chartered Accountants and Registered Auditors Garvey Studios 14 Longstone Street Lisburn Co Antrim BT28 1TP

**Belfast City Vineyard Church**  
(A company limited by guarantee, not having a share capital)  
**TRUSTEES' ANNUAL REPORT**  
for the financial year ended 31 August 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 August 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Belfast City Vineyard Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### **Mission, Objectives and Strategy**

#### **Mission Statement**

We believe that God has called us to be an ever growing, regional, biblically based church in Belfast which will in a creative and contemporary style, worship God and communicate the gospel with compassion and mercy. We aim to make, train, and equip disciples to be effective in the extending of God's Kingdom, to develop new leaders, to plant new churches, and to contribute to the blessing of the whole Body of Christ. We aim to be a community of people dedicated to pursuing the deep personal transformation that only comes from saving faith in Jesus, and then letting what He has done in us overflow and influence the world around us.

#### **Objectives**

Our aim in Belfast City Vineyard is to advance the Christian Faith. We do this through our three objectives, first to advance the Kingdom of God, second to continuously build the faith of believers and finally, to ever bless and serve our communities and the vulnerable with the compassion, grace, and mercy of Jesus Christ.

#### **Financial Review**

The results for the financial year are set out on page 11 and additional notes are provided showing income and expenditure in greater detail

#### **Reserves Policy**

The trustees have considered the level of unrestricted net current assets that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to aim to hold at least six months normal expenditure, as the funding of its present activities is dependent of the ongoing financial support of members. At the year-end unrestricted reserves were £1,195,586 and restricted reserves £97,098 (total funds £1,292,684).

#### **Financial Results**

At the end of the financial year the charity has assets of £1,637,739 (2023 - £1,601,548) and liabilities of £345,055 (2023 - £402,792). The net assets of the charity have increased by £93,928.

#### **Trustees**

The trustees who served throughout the financial year, except as noted, were as follows:

Matthew Graham  
Dr Darrin Alexander Barr  
Alan Roye Carson  
Elizabeth Truesdale  
Andrew Textor Smith  
Timothy Paul Mairs (Resigned 2 December 2024)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

## **Belfast City Vineyard Church**

(A company limited by guarantee, not having a share capital)

### **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 August 2024

#### **Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Belfast City Vineyard Church subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

#### **Advancing His Kingdom**

Belfast City Vineyard aims to advance the Kingdom of God throughout the greater Belfast Area, across the whole country and the island of Ireland. Our church has actively worked in our local communities to be a blessing in practical and relational ways.

We welcome those of all or no faiths and from every background and community who wish to visit during our Sunday and Friday services. Many of those have decided to stay and join Belfast City Vineyard. During this period, members continued to witness to the transforming power of Jesus and proclaim His gospel with compassion and generosity.

During this year, the staff and leaders regularly welcomed new people in our newcomers' meals sharing a meal together and week after week our members blessed and served their wider communities with acts of kindness as individuals and small groups, extending prayer and outreach. We have continued our in-person services and kept our online format going, reaching places beyond what we can imagine.

Belfast City Vineyard continued to actively engage in church planting and we continue to bless and support those we have released to plant or lead churches in Bangor and Derry.

We continue to partner with two long term projects in Northern Africa and Northern Ireland both in prayer and financially. We continued to strategically invest in partnerships with churches within Turkey and the surrounding area.

#### **Building our Faith**

Attendance at our Sunday services and life groups has gradually continued to increase throughout the year. Our average weekend attendance is around 350. At the beginning of this financial year, we moved to two services on a Sunday morning, this has provided space for new people to attend. Throughout the year we have seen our numbers grow from around 290 on a Sunday morning to 350, with many of those new people coming from the local area. We continue to provide kids and youth ministry alongside both of our Sunday service times. We continue to record and release our adult services online, provide training classes online and in-person, along with groups, courses, prayer meetings and much much more.

In September 2023, we held our first ever House of Prayer Conference, in which we trained over 100 people in prayer. It was a joy to be able to do this in our own building and we have plans to make this an annual event in our calendar.

Following the success of our Summer Kids Club in August 2023, we held a Light Party in October 2023 for kids from our church and surrounding community, in which we had nearly 80 children in attendance. We also held a Summer Kids Club in July 2024. This was well attended throughout the 3 days, with several children from the community coming along. To finish the week off, we held a Family Fun Day, which gathered several families from the local area, and we have run these family fun events several times throughout the year, which have been well attended by members of the local community.

We have also started to gather, once a month on a Sunday evening, to worship & pray. These gatherings are a great opportunity to pray into the church, the area and beyond. These evenings are always well attended, with people who have a desire to see God's Kingdom grow.

On 1 December 2023, we held our first ever Christmas Market in our Sports Hall, inviting traders from across the country to come and set up a stall to sell their goods. A local school choir also came on the evening to provide us with some Christmas Carols. This was a donation-based event, in which we were able to bless the local school with £1000.

Towards the end of the previous financial year, we saw our Youth Pastor leave her position within Belfast City Vineyard. We wish her well in her new post. In October 2023, we added a new staff member to our team as our new Youth Pastor. It has been great to have him be part of our staff team, and since he has joined, we have started a weekly Youth Club, which has grown, along with our Youth Ministry, throughout the year.

The pastoral staff continued to deliver training sessions, pressing into greater intimacy with Jesus. As a result, we have seen continued growth in our life group communities. Everyone is encouraged to join one of the small groups that meet mid-week. Attendance in our groups has grown throughout the year and we added several new groups over the course of the year. As we have been in the building for just over a year now, more ministry areas are beginning to open up and increasing numbers of people have started to volunteer to help facilitate much of what we

## **Belfast City Vineyard Church**

(A company limited by guarantee, not having a share capital)

# **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 August 2024

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The Staff have continued to undertake training in education and theology. The wider community of leaders have attended regular training events held throughout the year, including the National Leaders' Conference in April 2024, our Irish Leaders' Conference in October 2023 and Area Regional Days, as well as regularly meeting as a Community of Leaders. Regular ministry courses continued to run including The Following Jesus Course, Gospel of Wholeness, and The Alpha Course.

A number of lifestyle classes and seminars have been offered this year to the general congregation, including the connection events for new attenders, marriage preparation courses, the Marriage Course, the CAP money course, and special training for those working in our compassion ministries, children's ministries, and prayer ministry teams. These were offered in addition to the practical biblical teaching at Sunday services and weekly life group meetings that empowers Church members to live a God centred lifestyle.

### **Compassion for the Vulnerable**

Every year Belfast City Vineyard actively seek ways to bless and practically serve our community, especially those experiencing cycles of poverty, young and old, including those who are outside our church community.

In partnership with Storehouse (NI), Belfast City Vineyard collects food and funds for distribution to those most at risk. Every week food parcels regularly go out to meet the needs of the poor in our local community, taking the immediate burden off statutory agencies, charities, and community groups, allowing them time to put in place a long-term solution.

Belfast City Vineyard also partners with Vineyard Churches UK & Ireland giving it financial support. VCUK & I connects churches with common values and practices providing spiritual guidance and oversight to the Vineyard Church leaders as well as facilitating new church planting.

### **Plans for the Future**

This is by no means the sum of all that we do but merely a snapshot of the life of our church. We aim to pursue Jesus by pressing into intimacy with him, build our faith with our community around us and answer the call on our lives, that Jesus has placed by serving those who need us the most. We plan to take these aims into next year and the decades beyond as our church members' commitment increases. We are thrilled to have moved into our refurbished building, and we are actively seeking new opportunities to serve the community surrounding and further across Belfast and beyond.

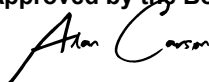
### **Structure, Governance and Management - Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

### **The Auditors**

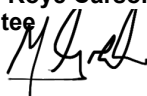
The auditors, McCleary & Company Ltd, (Chartered Accountants and Registered Auditors) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

**Approved by the Board of Trustees on 15 April 2025 and signed on its behalf by:**



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**Alan Roye Carson**  
Trustee



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**Matthew Graham**  
Trustee

## **Belfast City Vineyard Church**

(A company limited by guarantee, not having a share capital)

# **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 August 2024

The trustees, who are also directors of Belfast City Vineyard Church for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

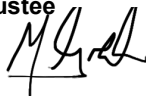
- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

**Approved by the Board of Trustees on 15 April 2025 and signed on its behalf by:**



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**Alan Roye Carson**  
Trustee



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**Matthew Graham**  
Trustee

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Belfast City Vineyard Church**

(A company limited by guarantee, not having a share capital)

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the charity financial statements of Belfast City Vineyard Church ('the charity') for the financial year ended 31 August 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Belfast City Vineyard Church**

(A company limited by guarantee, not having a share capital)

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

### **Responsibilities of trustees for the financial statements**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Having considered the nature of the Charity and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to breaches of health and safety laws, employment law and environmental regulations. We considered the extent to which non-compliance might have a material effect on the financial statements.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to incompleteness of income. Audit procedures performed included:

- Assessment of compliance with key laws and regulations.
- Enquiry of those charged with governance including any known or suspected instances of non-compliance with laws and regulations, potential litigation, and fraud.
- Identifying and testing transactions for appropriateness, evaluating the rationale for significant transactions outside what is normal for the charity and assessing whether the judgments made in making accounting estimates are indicative of potential bias, in order to assess the risk of fraud through management override of controls.
- Analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Challenging assumptions and judgments made by management in significant accounting estimates.
- Reviewing the disclosures in the financial statements against the specific legal requirements.
- Substantive testing of Balance Sheet items, together with a high level of individual account analysis.
- Comparison of income disclosed in Financial Statements to original Bank Statements

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures outlined above. We are less likely to become aware of instances with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Belfast City Vineyard Church

(A company limited by guarantee, not having a share capital)

Independent Auditors.

### Further information regarding the scope of our responsibilities as auditor

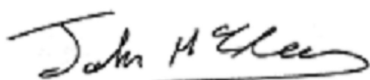
As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**John McCleary FCA (Senior Statutory Auditor)**

for and on behalf of

**MCCLEARY & COMPANY LTD**

Chartered Accountants and Registered Auditors

Garvey Studios

14 Longstone Street

Lisburn

Co Antrim

BT28 1TP

**15 April 2025**

## Belfast City Vineyard Church

(A company limited by guarantee, not having a share capital)

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 August 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>Income</b>	<b>Notes</b>						
Donations and legacies	3.1	351,671	174,547	526,218	340,635	297,534	638,169
Investments	3.2	12,308	-	12,308	969	541	1,510
Other income	3.3	2,312	3,972	6,284	657	2,220	2,877
<b>Total income</b>		<b>366,291</b>	<b>178,519</b>	<b>544,810</b>	<b>342,261</b>	<b>300,295</b>	<b>642,556</b>
<b>Expenditure</b>							
Charitable activities	4.1	381,424	69,458	450,882	386,777	79,515	466,292
<b>Net income/(expenditure)</b>		<b>(15,133)</b>	<b>109,061</b>	<b>93,928</b>	<b>(44,516)</b>	<b>220,780</b>	<b>176,264</b>
Transfers between funds		51,933	(51,933)	-	517,278	(517,278)	-
<b>Net movement in funds for the financial year</b>		<b>36,800</b>	<b>57,128</b>	<b>93,928</b>	<b>472,762</b>	<b>(296,498)</b>	<b>176,264</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	17	1,158,786	39,970	1,198,756	686,024	336,468	1,022,492
<b>Total funds at the end of the year</b>		<b>1,195,586</b>	<b>97,098</b>	<b>1,292,684</b>	<b>1,158,786</b>	<b>39,970</b>	<b>1,198,756</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

# Belfast City Vineyard Church

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Company Number: NI060526

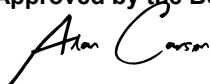
## BALANCE SHEET

as at 31 August 2024

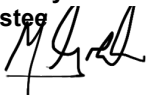
	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	10	<u>1,442,844</u>	<u>1,463,080</u>
<b>Current Assets</b>			
Debtors	11	11,292	9,157
Cash at bank and in hand	12	<u>183,603</u>	<u>129,311</u>
		<u>194,895</u>	<u>138,468</u>
<b>Creditors: Amounts falling due within one year</b>	13	<u>(48,982)</u>	<u>(46,478)</u>
<b>Net Current Assets</b>		<u>145,913</u>	<u>91,990</u>
<b>Total Assets less Current Liabilities</b>		<u>1,588,757</u>	<u>1,555,070</u>
<b>Creditors</b>			
Amounts falling due after more than one year	14	<u>(296,073)</u>	<u>(356,314)</u>
<b>Total Net Assets</b>		<u><u>1,292,684</u></u>	<u><u>1,198,756</u></u>
<b>Funds</b>			
Restricted funds		97,098	39,970
General fund (unrestricted)		<u>1,195,586</u>	<u>1,158,786</u>
<b>Total funds</b>	17	<u><u>1,292,684</u></u>	<u><u>1,198,756</u></u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on 15 April 2025 and signed on its behalf by



Alan Roye Carson  
Trustee



Matthew Graham  
Trustee

# Belfast City Vineyard Church

## STATEMENT OF CASH FLOWS

for the financial year ended 31 August 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net movement in funds		93,928	176,264
Adjustments for:			
Depreciation		20,236	19,756
Interest receivable and similar income		(1,698)	(1,510)
Interest payable and similar expenses		27,095	13,962
		<u>139,561</u>	<u>208,472</u>
Movements in working capital:			
Movement in debtors		(2,135)	5,320
Movement in creditors		2,504	(959)
		<u>139,930</u>	<u>212,833</u>
Cash generated from operations		139,930	212,833
Interest paid		(27,095)	(13,962)
		<u>112,835</u>	<u>198,871</u>
<b>Cash flows from investing activities</b>			
Interest received		1,698	1,510
Payments to acquire tangible assets		-	(942,490)
		<u>1,698</u>	<u>(940,980)</u>
Net cash generated from/(used in) investment activities		1,698	(940,980)
<b>Cash flows from financing activities</b>			
New long term loan		-	(392,133)
Loan interest charged		27,095	13,962
Repayment of short term loan		(87,336)	(12,445)
		<u>(60,241)</u>	<u>393,650</u>
Net cash (used in)/generated from financing activities		(60,241)	393,650
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>54,292</b>	<b>(348,459)</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>129,311</b>	<b>477,770</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>12</b>	<b><u>183,603</u></b>	<b><u>129,311</u></b>

# Belfast City Vineyard Church

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

### 1. GENERAL INFORMATION

Belfast City Vineyard Church is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 2nd Floor Temple Court, 39 North Street, Belfast, Co Antrim, BT1 1NA, Northern Ireland. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 August 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

## Belfast City Vineyard Church

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

#### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not depreciated
Fixtures, fittings and equipment	-	25% Straight line

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

#### Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

<b>3. INCOME</b>					
<b>3.1</b>	<b>DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Donations	290,248	116,916	407,164	413,212
	Gift aid	61,423	13,631	75,054	70,079
	Grants	-	44,000	44,000	154,878
		<u>351,671</u>	<u>174,547</u>	<u>526,218</u>	<u>638,169</u>
<b>3.2</b>	<b>INVESTMENTS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Investments	12,308	-	12,308	1,510
		<u>12,308</u>	<u>-</u>	<u>12,308</u>	<u>1,510</u>
<b>3.3</b>	<b>OTHER INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Other income	2,312	3,972	6,284	2,877
		<u>2,312</u>	<u>3,972</u>	<u>6,284</u>	<u>2,877</u>
<b>4.</b>	<b>EXPENDITURE</b>				

## Belfast City Vineyard Church

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

4.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Expenditure on charitable activities	304,825	-	111,682	416,507	445,969
Governance Costs (Note 4.2)	-	-	34,375	34,375	20,323
	<u>304,825</u>	<u>-</u>	<u>146,057</u>	<u>450,882</u>	<u>466,292</u>
4.2 GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Charitable activities - governance costs	-	-	34,375	34,375	20,323
	<u>-</u>	<u>-</u>	<u>34,375</u>	<u>34,375</u>	<u>20,323</u>
4.3 SUPPORT COSTS	Charitable Activities £	Governance Costs £	2024 £	2023 £	
Wages	83,850	-	83,850	91,327	
Social security	4,492	-	4,492	5,281	
Auditors fees	-	7,280	7,280	6,361	
Mortgage interest	-	27,095	27,095	13,962	
Fixtures & fittings depreciation	20,236	-	20,236	19,756	
Pensions	3,104	-	3,104	3,666	
	<u>111,682</u>	<u>34,375</u>	<u>146,057</u>	<u>140,353</u>	
5. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment	2024 £	2023 £		
Wages	100% of support staff	83,850	91,327		
Social security		4,492	5,281		
Auditors fees	100%	7,280	6,361		
Mortgage interest	100%	27,095	13,962		
Fixtures & fittings depreciation	100%	20,236	19,756		
Pensions	100% of support staff	3,104	3,666		
		<u>146,057</u>	<u>140,353</u>		
6. NET INCOME	2024 £	2023 £			
<b>Net Income is stated after charging/(crediting):</b>					
Depreciation of tangible assets	20,236	19,756			
Auditor's remuneration: - audit services	7,280	6,361			
	<u>27,522</u>	<u>26,117</u>			
7. INVESTMENT AND OTHER INCOME	2024 £	2023 £			
Investment income	12,308	2,877			
Bank interest	1,698	1,510			
	<u>14,006</u>	<u>4,387</u>			

## Belfast City Vineyard Church

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

<b>8. INTEREST PAYABLE AND SIMILAR CHARGES</b>	<b>2024</b>	2023
	£	£
On bank loans and overdrafts	<b>27,095</b>	13,962
	<u>          </u>	<u>          </u>

#### 9. EMPLOYEES AND REMUNERATION

##### Number of employees

No employees received emoluments in excess of £60,000.

The average number of persons employed (including executive trustees) during the financial year was as follows:

	<b>2024</b>	2023
	Number	Number
Administrative	<b>1</b>	2
Pastoral staff	<b>7</b>	6
	<u>          </u>	<u>          </u>
	<b>8</b>	8
	<u>          </u>	<u>          </u>

The staff costs comprise:

	<b>2024</b>	2023
	£	£
Wages and salaries	<b>199,956</b>	210,475
Social security costs	<b>12,809</b>	14,012
Pension costs	<b>5,306</b>	5,778
	<u>          </u>	<u>          </u>
	<b>218,071</b>	230,265
	<u>          </u>	<u>          </u>

#### 10. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 31 August 2024	1,403,824	100,699	1,504,523
<b>Depreciation</b>			
At 1 September 2023	-	41,443	41,443
Charge for the financial year	-	20,236	20,236
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2024	-	61,679	61,679
<b>Net book value</b>			
At 31 August 2024	<b>1,403,824</b>	<b>39,020</b>	<b>1,442,844</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2023	1,403,824	59,256	1,463,080
	<u>          </u>	<u>          </u>	<u>          </u>

<b>11. DEBTORS</b>	<b>2024</b>	2023
	£	£
Other debtors	<b>1,848</b>	1,848
Prepayments and accrued income	<b>9,444</b>	7,309
	<u>          </u>	<u>          </u>
	<b>11,292</b>	9,157
	<u>          </u>	<u>          </u>

## Belfast City Vineyard Church

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

<b>12. CASH AND CASH EQUIVALENTS</b>		<b>2024</b>	2023
		£	£
Cash and bank balances		<u>183,603</u>	<u>129,311</u>
<b>13. CREDITORS</b>		<b>2024</b>	2023
<b>Amounts falling due within one year</b>		£	£
Bank loan		37,336	37,336
Taxation and social security costs		4,037	4,146
Accruals and deferred income:			
Pension accrual		1,511	-
Other accruals		6,098	4,996
		<u>48,982</u>	<u>46,478</u>
<b>14. CREDITORS</b>		<b>2024</b>	2023
<b>Amounts falling due after more than one year</b>		£	£
Bank loan		<u>296,073</u>	<u>356,314</u>
Repayable in one year or less, or on demand (Note 13)		37,336	37,336
Repayable between one and two years		37,336	37,336
Repayable between two and five years		258,737	318,978
		<u>333,409</u>	<u>393,650</u>
<b>15. PENSION COSTS - DEFINED CONTRIBUTION</b>			
The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £5,306 (2023 - £5,778).			
<b>16. RESERVES</b>		<b>2024</b>	2023
		£	£
At the beginning of the year		1,198,756	1,022,492
Surplus for the financial year		93,928	176,264
At the end of the year		<u>1,292,684</u>	<u>1,198,756</u>
<b>17. FUNDS</b>			
<b>17.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>		<b>Unrestricted</b>	<b>Restricted</b>
		<b>Funds</b>	<b>Funds</b>
		£	£
At 1 September 2022		686,024	336,468
Movement during the financial year		472,762	(296,498)
At 31 August 2023		1,158,786	39,970
Movement during the financial year		36,800	57,128
At 31 August 2024		<u>1,195,586</u>	<u>97,098</u>
		<u>1,292,684</u>	<u>1,292,684</u>

## Belfast City Vineyard Church

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

#### 17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 August 2024 £
<b>Restricted funds</b>					
Storehouse	542	15,004	14,799	-	747
Missions	16,427	1,754	1,490	-	16,691
Regional	13,187	31,797	37,945	-	7,039
Property fund	382	128,333	9,825	(51,933)	66,957
Benevolence fund	9,432	1,631	5,399	-	5,664
	<u>39,970</u>	<u>178,519</u>	<u>69,458</u>	<u>(51,933)</u>	<u>97,098</u>
<b>Unrestricted funds</b>					
Unrestricted general	1,158,786	366,291	381,424	51,933	1,195,586
<b>Total funds</b>	<u><b>1,198,756</b></u>	<u><b>544,810</b></u>	<u><b>450,882</b></u>	<u><b>-</b></u>	<u><b>1,292,684</b></u>

#### 17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Long-term liabilities £	Total £
Restricted funds	-	97,098	-	-	97,098
Unrestricted general funds	1,442,844	97,797	(48,982)	(296,073)	1,195,586
	<u><b>1,442,844</b></u>	<u><b>194,895</b></u>	<u><b>(48,982)</b></u>	<u><b>(296,073)</b></u>	<u><b>1,292,684</b></u>

#### 18. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

#### 19. TRUSTEES' REMUNERATION

	2024 £	2023 £
Remuneration including pension contributions	<u><b>75,512</b></u>	<u>71,834</u>

There were no expenses paid to Trustees during the year ended 31 August 2024 nor for the year ended 31 August 2023.

## Belfast City Vineyard Church

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

20	<b>RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT</b>			
	<b>Opening balance</b>	<b>Cash flows</b>	<b>Other changes</b>	<b>Closing balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Long-term borrowings	(356,314)	-	60,241	(296,073)
Short-term borrowings	(37,336)	60,241	(60,241)	(37,336)
	<u>(393,650)</u>	<u>60,241</u>	<u>-</u>	<u>(333,409)</u>
<b>Total liabilities from financing activities</b>				
	<u>(393,650)</u>	<u>60,241</u>	<u>-</u>	<u>(333,409)</u>
<b>Total Cash at bank and in hand (Note 12)</b>				<u>183,603</u>
<b>Total net debt</b>				<u>(149,806)</u>

#### 21. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

#### 22. SECURED DEBTS

Security is held by Ulster Community Investment Trust on the property at 92-114 Cavehill Road, Belfast.

#### 23. CAPITAL COMMITMENTS

At the year end the charity had a capital commitment of £33,500 in relation to retention monies due on the renovation of the property at 92-114 Cavehill Road, Belfast.

#### 24. RELATED PARTY DISCLOSURES

Belfast City Vineyard make payments on behalf of Storehouse (NI) to their staff pension scheme. Storehouse (NI) then reimburse Belfast City Vineyard. At 31 August 2024 £1,849 was owed to Belfast City Vineyard Church by Storehouse (NI) in relation to outstanding pension payments.

Belfast City Vineyard operate a restricted fund relating to donations received for Storehouse (NI), movement in this fund is detailed in note 17.2.

Alan Carson and Andrew Smith are Trustees of both Belfast City Vineyard and Storehouse (NI).

**BELFAST CITY VINEYARD CHURCH**  
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2024**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

## Belfast City Vineyard Church

(A company limited by guarantee, not having a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 August 2024

	2024 £	2023 £
<b>Income</b>		
Donations	407,164	413,212
Gift aid	75,054	70,079
Grants	44,000	154,878
Other income	4,586	-
	<u>530,804</u>	<u>638,169</u>
<b>Expenses</b>		
Wages and salaries	199,956	210,475
Social security costs	12,809	14,012
Trustees' defined contribution pension costs	1,392	1,330
Staff defined contribution pension costs	3,914	4,448
Operational	58,535	70,702
Ministry	89,850	83,822
Out Gifting	29,815	41,424
Auditor's remuneration	7,280	6,361
Depreciation	20,236	19,756
	<u>423,787</u>	<u>452,330</u>
<b>Finance</b>		
Bank interest paid	27,095	13,962
<b>Miscellaneous income</b>		
Investment income	12,308	2,877
Bank interest	1,698	1,510
	<u>14,006</u>	<u>4,387</u>
<b>Net surplus</b>	<u><u>93,928</u></u>	<u><u>176,264</u></u>