

**Aldergrove House of Prayer
Statement of Financial Activities**

For the year ended 31st December 2022

	Note	2022 Unrestricted Fund £	2021 Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and Legacies		19,855	17,026
Investment Income	2	<u>5</u>	<u>0</u>
TOTAL		19,860	17,026
 EXPENDITURE ON CHARITABLE ACTIVITIES			
Charitable Activities		21,796	16,618
NET INCOME / (EXPENDITURE)		(1,936)	408
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,369	<u>2,961</u>
TOTAL FUNDS CARRIED FORWARD		1,433 =====	3,369 =====
		=	=

Aldergrove House of Prayer
Balance Sheet
At 31st December 2022

		2022	2021
		Unrestrict ed Fund	Total Funds
	Note	£	£
CURRENT ASSETS			
Cash at Bank		<u>1,433</u>	<u>3,369</u>
NET CURRENT ASSETS		1,433	<u>3,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,433	<u>3,369</u>
NET ASSETS			
		1,433	3,369
		=====	=====
FUNDS			
Unrestricted funds	6	<u>1,433</u>	<u>3,369</u>
			9
TOTAL FUNDS		1,433	3,369
		=====	=====
		=	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on xx and were signed on its behalf by:

Ms A Hunter – Trustee

Aldergrove House of Prayer
Notes to the Financial Statements
for the year ended 31 December 2022

1. ACCOUNTING POLICIES.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	5	0
	=====	=====

**Aldergrove House of Prayer
Notes to the Financial Statements
for the year ended 31 December 2022**

**Aldergrove House of Prayer
Notes to the Financial Statements
for the year ended 31 December 2022**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	2	1
Administration	1	1

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES.

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	17,026
Investment income	<u>0</u>
Total	17,026
EXPENDITURE ON	
Charitable activities	
Charitable activities	16,618
Total	16,618
NET INCOME/(EXPENDITURE)	408
RECONCILIATION OF FUNDS	
Total funds brought forward	2,961
TOTAL FUNDS CARRIED FORWARD	<u><u>3,369</u></u>

Aldergrove House of Prayer
Notes to the Financial Statements
for the year ended 31 December 2022

6.MOVEMENT IN FUNDS

	At 1/1/22	Net movement	At 31/12/22
	£	In funds £	£
Unrestricted Funds			
General Fund	<u>3,369</u>	<u>(1,936)</u>	<u>1,433</u>
TOTAL FUNDS	<u>3,369</u>	<u>(1,936)</u>	<u>1,433</u>
	=====	=====	=====
	=		

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	19,860	(21,796)	(1,936)
TOTAL FUNDS	<u>19,860</u>	<u>(21,796)</u>	(1,936)
	=====	=====	=====
			=

Comparatives for movements in funds

	Net movement		
	At 1/1/21	in funds	At
	£	£	31/12/21
			£
Unrestricted Funds			
General fund	<u>17,026</u>	(16,618)	408
TOTAL FUNDS	<u>17,026</u>	<u>(16,618)</u>	<u>408</u>
	=====	=====	=====

Comparative net movement in funds included in the above are as follows:

Incoming resources	Resources expended	Movement in funds
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	£	£	£
Unrestricted funds			
General fund	3,369	(1,936)	1,433
TOTAL FUNDS	<u>3,369</u>	<u>(1,936)</u>	<u>1,433</u>

Aldergrove House of Prayer
Notes to the Financial Statements
for the year ended 31 December 2022

**Aldergrove House of Prayer
Notes to the Financial Statements
for the year ended 31 December 2021**

7. RELATED PARTY DISCLOSURES

There were no related party disclosures for the year ended 31st December 2022.

Aldergrove House of Prayer
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,855	17,026
Investment Income		
Deposit account Interest	<u>5</u>	<u>0</u>
Total Incoming resources	19,860	17,026
EXPENDITURE		
Charitable Activities		
Wages	11,646	13,912
Insurance	764	718
Light and Heat	2,949	945
Postage and Stationery/Admin	154	118
Sundries	758	180
Gifts re speakers	2,060	350
Travel	2,772	0
Repairs and Maintenance	662	373
Rent	<u>1</u>	<u>1</u>
	21,766	16,597
SUPPORT COSTS		
Finance		
Bank Charges	<u>30</u>	<u>21</u>

Total resources expended	Aldergrove House of Prayer	21,796	16,618
Net income (expenditure).		<u>(1,936)</u>	<u>408</u>