

Finnard Rural Development Association

Annual Report and Receipts and Payments Account

**For the period 1st April 2022
to 31st March 2023**

Northern Ireland Charities Number: 103492

Finnard Rural Development Association

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Finnard Rural Development Association

References and administrative details

Charity Name: Finnard Rural Development Association

Charity Registration Number: 103492

Contact Address: William Mitchell
38 Ballykeel Road
Rathfriland
Co Down
BT34 5AZ

Trustees: Mr Keith Hamilton
Mrs Diane Graham
Mrs Louie Campbell
Mrs Eleanor Henning
Mrs Sharon Magowan
Mr John Magowan
Mrs Andrea Barr
Mrs Allison Niblock
Mr William Niblock
Mr Rodney Hamilton
Mr William Mitchell
Mrs Audrey Henning
Mrs Sally Ann Magowan

Independent Examiner: S.M. Vint & Co
8 Newry Road
Banbridge
BT32 3HN

Bankers: Danske Bank

Annual Report for the year ended 31st March 2023.

The trustees of Finnard Rural Development Association are pleased to submit their report and accounts for the period 1st April 2022 to 31st March 2023

Achievements and Performance

Meeting Programme

There were four meetings with an average attendance of eight.

Activities Throughout the Year

As in previous years the main activity has been Highland Dancing classes which are held on a regular weekly basis.

Post CoVid-19 guidance in respect of social interactions involving group settings is followed and monitored by the committee.

The classes have been well attended and have had competition success under the excellent tuition of Kathryn Stewart.

Membership

At 31st March 2023 there were 13 members of the association.

Accommodation

The association continues to use the facilities of Finnard Orange Hall and is grateful to the lodge for their continued support.

Financial Review

Financial Performance

Financial performance has continued to be strong with a closing balance of £1,799.

Income

Income receipts for the year totalled £4,449. The association's income is generally healthy and remains consistent with previous performance.

Expenditure

Expenditure for the year totalled £3,542 and was mainly in respect of dance tutor fees and insurance,

Financial Management

The Association continues to use the services of a Chartered Accountancy practice to ensure that the requirements of The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 are being met.

The Association continues to maintain a small reserve of funds to better allow it to meet the funding challenges which the wider economic situation may impose. Securing external funding is becoming more difficult and the Association continues to review its own funding opportunities to maintain its ability to provide for the needs of the local community.

Accounts for the Year ended 31st March 2023

(Please refer to the attached accounts).

Reference and Administrative Details

Charity Name

Finnard Rural Development Association

Charity Number

Registered in Northern Ireland, NIC103492

Principal Address

47 Old Newry Road, Rathfriland,

Newry,

Co. Down

BT34 5BQ

Charity Trustees in the year to 31st March 2023

<i>MR WILLIAM MITCHELL</i>	<i>Chairman</i>
<i>MR WILLIAM NIBLOCK</i>	<i>Vice-Chairman</i>
<i>MR KEITH HAMILTON</i>	<i>Secretary</i>
<i>MRS DIANE GRAHAM</i>	<i>Treasurer</i>
<i>MRS LOUIE CAMPBELL</i>	<i>Child Protection Officer</i>
<i>MRS ANDREA BARR</i>	<i>Publicity Officer / Catering</i>
<i>MRS ALLISON NIBLOCK</i>	<i>Catering</i>
<i>MRS ELEANOR HENNING</i>	<i>Catering</i>
<i>MRS SHARON MAGOWAN</i>	
<i>MR JOHN MAGOWAN</i>	
<i>MR RODNEY HAMILTON</i>	
<i>MRS AUDREY HENNING</i>	
<i>MRS SALLY ANN MAGOWAN</i>	

Advisors

Banking Danske Bank, 37-39 Bridge Street, Banbridge, BT32 3JL

Accountancy S. M. Vint & Company, 8 Newry Road, Banbridge, BT32

Structure, Governance and Management

Governing Document and Management

The Association is governed by a constitution adopted on 19th April 2007 and last amended on 7th January 2016.

The Association is run entirely by its committee members (trustees) and as of 31st March 2023 there were 13 members.

Trustee Selection and Management

The Association is managed by a Committee which consists of all the appointed Trustees. A number of trustees also hold offices within the association as noted in the list of current trustees above. The committee typically meets four times per year.

At each meeting the minutes are read out, the Treasurer reports on the latest accounts, correspondence is reviewed and the committee discuss plans for any future special events or projects.

The Annual Report and Statement of Accounts are presented at the Annual General Meeting and approved by the Trustees / Committee Members.

Objectives and Activities

Charitable Objectives

The object of the Association, as set out in our Constitution, is to promote the benefit of the inhabitants of the Finnard area and its environment and to advance knowledge and appreciation of the Ulster Scots music, language and culture and to encourage understanding and acceptance of all cultures in the area of benefit.

Public Benefit Statement

The Trustees of Finnard Rural Development Association confirm that they have complied with their duty with regard to the Charity Commission for Northern Ireland's guidelines on public benefit and that the public benefit requirement has informed the activities of the association in the year to 31st March 2023.

In evaluating public benefit the trustees note that membership of the association is open to all persons from the community.

Summary of Main Activities

The core activities of the Association are

- Promote knowledge and appreciation of the Ulster Scots culture
- Encouraging understanding and acceptance of all cultures in the area
- Provide opportunity for the community to come together by planning events and activities that are open to all.

Our philosophy is to offer to all, opportunities for community integration and cooperation regardless of personal circumstances, race, gender, ability or faith.

Approved and adopted at a meeting of the Committee on 23rd October 2023 and signed on their behalf.



Keith Hamilton

Secretary

Independent Examiner's Report to Finnard Rural Development Association

I report on the accounts of the charity for the period ended 31st March 2023 which are set out on pages 8-9.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

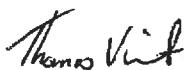
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any

My role is to state whether any material matters have come to my attention giving me cause to

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Thomas Vint FCCA

For and behalf of S.M. Vint & Co

Chartered Certified Accountants & Registered Auditors

8 Newry Road

Banbridge

BT32 3HN

23rd October 2023

Finnard Rural Development Association**Statement of Receipts & Payments for the period ended 31st March 2023**

	Note	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
Income and endowments from:					
Donations	2	1,121	0	1,121	828
Grants	2	1,200	2,128	3,328	1,615
Total income		<u>2,321</u>	<u>2,128</u>	<u>4,449</u>	<u>2,443</u>
Expenditure on:					
Raising Funds	3	1,048	0	1,048	569
Charitable Activities	3	79	2,415	2,494	2,482
Total expenditure		<u>1,127</u>	<u>2,415</u>	<u>3,542</u>	<u>3,051</u>
Net income / (expenditure) resources		<u>1,194</u>	<u>-287</u>	<u>907</u>	<u>-608</u>

Finnard Rural Development Association

Statement of Assets & Liabilities- Period Ended 31st March 2023

	2023	2022
Reconciliation of funds at 31.03.23		
Total funds brought forward	4,930	5,538
Surplus/(deficit) this year end	907	-608
Total funds carried forward	<u>5,837</u>	<u>4,930</u>
Bank & Cash Balances		
Cash at bank and in hand	<u>5,838</u>	<u>4,930</u>
	<u>5,838</u>	<u>4,930</u>
Represented by		
Unrestricted funds	5,838	4,930
Restricted funds	<u>0</u>	<u>0</u>
Total Funds	<u>5,838</u>	<u>4,930</u>

Notes on pages 10 to 11 are an integral part of these financial statements.

The financial statements on pages 8 to 9 were approved by the Board of Trustees on 23rd October 2023 and signed on its behalf by:

William Mitchell

Mr William Mitchell- Trustee

Finnard Rural Development Association
Notes to the financial statements for the period ended 31st March 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Preparation of accounts on a going concern basis

The charity generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the charity has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis

b) Income

Income is accounted for on a cash receipts basis as the amount is collected and are allocated as either restricted or unrestricted funds according to the terms of the donation.

c) Expenditure

Expenditure is recognised on a cash payments basis.

d) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

e) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Club.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Fundraising

		Unrestricted	Restricted	Total 2023	Total 2022
Donations	2	1,121	0	1,121	828
Grants	2	1,200	2,128	3,328	1,615
		<hr/> 2,321	<hr/> 2,128	<hr/> 4,449	<hr/> 2,443

3. Analysis of Expenditure

		Unrestricted	Restricted	Total 2023	Total 2022
Raising Funds					
Insurance	3	600	0	600	486
Accountancy	3	300	0	300	0
Bank Fees	3	148	0	148	83
		<u>1,048</u>	<u>0</u>	<u>1,048</u>	<u>569</u>
Charitable Activities					
Highland Dance	3	0	2,415	2,415	1,672
Food for Meetings	3	0	0	0	60
Currys - New Speaker	3	79	0	79	0
Forsythe Consulting Ltd	3	0	0	0	300
Miss L Spence - Ulster Scots Workshop	3	0	0	0	150
Mr A Kernaghan - Brexit Talk	3	0	0	0	150
Richard Forsythe - Talk	3	0	0	0	150
		<u>79</u>	<u>2,415</u>	<u>2,494</u>	<u>2,482</u>
Total Expenditure		<u>1,127</u>	<u>2,415</u>	<u>3,542</u>	<u>3,051</u>

4. Analysis of trustee remuneration and expenses.

No Trustee received any payments other than for out of pocket expenses incurred.