

THE IRISH GROUSE CONSERVATION TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		5,416		3,430
Current assets					
Debtors	12	2,520		8,244	
Cash at bank and in hand		60,663		99,093	
		63,183		107,337	
Creditors: amounts falling due within one year	13	(6,676)		(24,775)	
Net current assets			56,507		82,562
Total assets less current liabilities			61,923		85,992
Net assets			61,923		85,992
The funds of the Trust					
Unrestricted funds			61,923		85,992
			61,923		85,992

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. Company members have not required the company to obtain an audit of these financial statements pursuant to section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

27th November 2025



Peter Mackie
Trustee

Company registration number NI061855 (Northern Ireland)

THE IRISH GROUSE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Irish Grouse Conservation Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 4th Floor Donegall House, 7 Donegall Square North, Belfast, BT1 5GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Memorandum of Articles and Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Reducing balance
Fixtures and fittings	20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

THE IRISH GROUSE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

THE IRISH GROUSE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations	22,641	23,663
Gift aid refund	-	3,052
Other income	56,952	98,800
	<u>79,593</u>	<u>125,515</u>

4 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>290</u>	<u>257</u>

THE IRISH GROUSE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable activities

	2025 £	2024 £
Staff costs	65,129	60,896
Depreciation and impairment	1,354	858
Power, light and heat	1,175	1,021
Repairs and maintenance	-	356
Premises insurance	2,667	3,012
Hire of equipment	4,239	4,333
Computer running costs	538	306
Motor	14,266	17,626
Sundry	2,026	3,098
Bank charges	217	240
Dog food	487	200
Other charitable expenditure	10,384	16,721
	<u>102,482</u>	<u>108,667</u>
Share of governance costs (see note 6)	1,470	1,360
	<u>103,952</u>	<u>110,027</u>

6 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Independent examiner	-	1,470	1,470	1,360
	<u>-</u>	<u>1,470</u>	<u>1,470</u>	<u>1,360</u>
Analysed between				
Charitable activities	-	1,470	1,470	1,360
	<u>-</u>	<u>1,470</u>	<u>1,470</u>	<u>1,360</u>

Governance costs includes payments to the independent examiners of £1,100 (2024- £1,000) for independent examination fees.

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,470	1,360
Depreciation of owned tangible fixed assets	1,354	858
	<u>1,470</u>	<u>1,360</u>

THE IRISH GROUSE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	2	1
	<u>2</u>	<u>1</u>
Employment costs	2025	2024
	£	£
Wages and salaries	65,129	60,896
	<u>65,129</u>	<u>60,896</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	19,022	4,773	23,795
Additions	-	3,340	3,340
	<u>19,022</u>	<u>8,113</u>	<u>27,135</u>
At 31 March 2025	19,022	8,113	27,135
	<u>19,022</u>	<u>8,113</u>	<u>27,135</u>
Depreciation and impairment			
At 1 April 2024	17,572	2,793	20,365
Depreciation charged in the year	290	1,064	1,354
	<u>17,862</u>	<u>3,857</u>	<u>21,719</u>
At 31 March 2025	17,862	3,857	21,719
	<u>17,862</u>	<u>3,857</u>	<u>21,719</u>
Carrying amount			
At 31 March 2025	1,160	4,256	5,416
	<u>1,160</u>	<u>4,256</u>	<u>5,416</u>
At 31 March 2024	1,450	1,980	3,430
	<u>1,450</u>	<u>1,980</u>	<u>3,430</u>

THE IRISH GROUSE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	-	5,166
Prepayments and accrued income	2,520	3,078
	<u>2,520</u>	<u>8,244</u>

13 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		4,018	13,701
Deferred income	14	-	8,138
Other creditors		1,558	1,937
Accruals		1,100	999
		<u>6,676</u>	<u>24,775</u>

14 Deferred income

	2025	2024
	£	£
Other deferred income	-	8,138
	<u>-</u>	<u>8,138</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	<u>85,992</u>	<u>79,883</u>	<u>(103,952)</u>	<u>61,923</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	<u>70,247</u>	<u>125,772</u>	<u>(110,027)</u>	<u>85,992</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).