

Charity registration number NIC103491

Company registration number NI061855 (Northern Ireland)

**THE IRISH GROUSE CONSERVATION TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

# THE IRISH GROUSE CONSERVATION TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE IRISH GROUSE CONSERVATION TRUST

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I report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 8 to 16.

#### Respective responsibilities of Trustees and examiner

The trustees, who are also the directors of The Irish Grouse Conservation Trust for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
  - (iii) which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*R. J. Peters Gallagher*

Dr R I Peters Gallagher OBE FCA  
Moore (N.I.) LLP  
Chartered Accountants  
4th Floor Donegall House  
7 Donegall Square North  
Belfast  
BT1 5GB

Dated: 25 October 2024

# THE IRISH GROUSE CONSERVATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

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		Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b><u>Income from:</u></b>	<b>Notes</b>		
Charitable activities	3	125,515	125,899
Investments	4	257	41
<b>Total income</b>		<b>125,772</b>	<b>125,940</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	110,027	114,021
<b>Net income for the year/ Net movement in funds</b>		<b>15,745</b>	<b>11,919</b>
Fund balances at 1 April 2023		<b>70,247</b>	58,328
<b>Fund balances at 31 March 2024</b>		<b>85,992</b>	<b>70,247</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE IRISH GROUSE CONSERVATION TRUST****BALANCE SHEET****AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		3,430		1,896
<b>Current assets</b>					
Debtors	12	8,244		41,818	
Cash at bank and in hand		99,093		51,650	
		107,337		93,468	
Creditors: amounts falling due within one year	13	(24,775)		(25,117)	
<b>Net current assets</b>			82,562		68,351
<b>Total assets less current liabilities</b>			85,992		70,247
<b>Net assets</b>			85,992		70,247
<b>The funds of the Trust</b>					
Unrestricted funds			85,992		70,247
			85,992		70,247

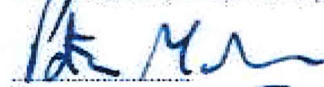
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. Company members have not required the company to obtain an audit of these financial statements pursuant to section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 388 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the Trustees on

25<sup>th</sup> November 2024



Peter Mackie  
Trustee

Company registration number NI081855 (Northern Ireland)

# THE IRISH GROUSE CONSERVATION TRUST

## STATEMENT OF CASH FLOWS

*FOR THE YEAR ENDED 31 MARCH 2024*

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations			49,578		2,859
<b>Investing activities</b>					
Purchase of tangible fixed assets		(2,392)		-	
Investment income received		257		41	
<b>Net cash (used in)/generated from investing activities</b>			(2,135)		41
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			47,443		2,900
Cash and cash equivalents at beginning of year			51,650		48,750
<b>Cash and cash equivalents at end of year</b>			99,093		51,650

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# THE IRISH GROUSE CONSERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

The Irish Grouse Conservation Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 4th Floor Donegall House, 7 Donegall Square North, Belfast, BT1 5GB.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Memorandum of Articles and Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

#### 1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Reducing balance
Fixtures and fittings	20% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# THE IRISH GROUSE CONSERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.6 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

# THE IRISH GROUSE CONSERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations	23,663	26,100
Gift aid refund	3,052	3,708
Organised shoots	-	1,540
Other income	98,800	94,551
	<u>125,515</u>	<u>125,899</u>

### 4 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	257	41
	<u>257</u>	<u>41</u>

# THE IRISH GROUSE CONSERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 5 Charitable activities

	2024 £	2023 £
Staff costs	60,896	66,191
Depreciation and impairment	858	475
Power, light and heat	1,021	1,279
Repairs and maintenance	356	3,351
Premises insurance	3,012	2,999
Hire of equipment	4,333	7,173
Computer running costs	306	154
Motor	17,626	14,883
Sundry	3,098	491
Bank charges	240	213
Dog food	200	834
Other charitable expenditure	16,721	14,678
	<u>108,667</u>	<u>112,721</u>
Share of governance costs (see note 6)	1,360	1,300
	<u>110,027</u>	<u>114,021</u>

### 6 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Independent examiners	-	1,360	1,360	1,300
	<u>-</u>	<u>1,360</u>	<u>1,360</u>	<u>1,300</u>
Analysed between Charitable activities	-	1,360	1,360	1,300
	<u>-</u>	<u>1,360</u>	<u>1,360</u>	<u>1,300</u>

Governance costs includes payments to the independent examiners of £1,000 (2023- £1,000) for independent examination fees.

### 7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,360	1,300
Depreciation of owned tangible fixed assets	858	475
	<u>1,360</u>	<u>1,300</u>

# THE IRISH GROUSE CONSERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	1	1
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>60,896</b>	66,191
	<u>60,896</u>	<u>66,191</u>

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2023	19,022	2,381	10,000	31,403
Additions	-	2,392	-	2,392
Disposals	-	-	(10,000)	(10,000)
	<u>19,022</u>	<u>2,381</u>	<u>10,000</u>	<u>31,403</u>
At 31 March 2024	19,022	4,773	-	23,795
	<u>19,022</u>	<u>4,773</u>	<u>-</u>	<u>23,795</u>
<b>Depreciation and impairment</b>				
At 1 April 2023	17,209	2,298	10,000	29,507
Depreciation charged in the year	363	495	-	858
Eliminated in respect of disposals	-	-	(10,000)	(10,000)
	<u>17,209</u>	<u>2,298</u>	<u>10,000</u>	<u>29,507</u>
At 31 March 2024	17,572	2,793	-	20,365
	<u>17,572</u>	<u>2,793</u>	<u>-</u>	<u>20,365</u>
<b>Carrying amount</b>				
At 31 March 2024	<b>1,450</b>	<b>1,980</b>	<b>-</b>	<b>3,430</b>
	<u>1,450</u>	<u>1,980</u>	<u>-</u>	<u>3,430</u>
At 31 March 2023	1,813	83	-	1,896
	<u>1,813</u>	<u>83</u>	<u>-</u>	<u>1,896</u>

# THE IRISH GROUSE CONSERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

<b>12 Debtors</b>		<b>2024</b>	<b>2023</b>
		£	£
<b>Amounts falling due within one year:</b>			
Trade debtors		5,166	38,856
Prepayments and accrued income		3,078	2,962
		<u>8,244</u>	<u>41,818</u>

<b>13 Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
		£	£
	<b>Notes</b>		
Other taxation and social security		13,701	13,570
Deferred income	14	8,138	6,300
Other creditors		1,937	-
Accruals		999	5,247
		<u>24,775</u>	<u>25,117</u>

<b>14 Deferred income</b>		<b>2024</b>	<b>2023</b>
		£	£
Other deferred income		8,138	6,300

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>70,247</u>	<u>125,772</u>	<u>(110,027)</u>	<u>85,992</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2023 £</b>
General funds	<u>58,328</u>	<u>125,940</u>	<u>(114,021)</u>	<u>70,247</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).