

Charity registration number NIC103491

Company registration number NI061855 (Northern Ireland)

THE IRISH GROUSE CONSERVATION TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE IRISH GROUSE CONSERVATION TRUST

CONTENTS

	Page
Charity Information	1
Trustees' report	2 - 5
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 16

THE IRISH GROUSE CONSERVATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	John Cunningham Peter Mackie Adrian Morrow The Hon Shane O'Neill Gilbert Jonathan Crawford David Cunningham Martin McKay
Secretary	Evelyn O'Neill
Charity number	NIC103491
Company number	NI061855
Business address	2 Castle Lane Glenarm Co Antrim BT44 0BD
Registered office	4th Floor Donegall House 7 Donegall Square North Belfast BT1 5GB
Independent examiner	Moore (N.I.) LLP 4th Floor Donegall House 7 Donegall Square North Belfast BT1 5GB
Bankers	Danske Bank Ltd PO Box 183 Donegal Square West Belfast BT1 6JS
Solicitors	Cleaver Fulton Rankin 50 Bedford Street Belfast BT2 7FW

THE IRISH GROUSE CONSERVATION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Trust's objects as set out in the Memorandum and Articles of Association are to conserve the depleted grouse populations and their natural upland habitats in Ireland.

IGCT Aims

IGCT's aims are as follows:

- To create a sustainable and viable Grouse Moor, while at the same time improving habitat and biodiversity for other upland species.
- To inform and help resolve the longstanding hen harrier/red grouse debate on the basis of an equal partnership of all interested parties.
- To raise awareness: The IGCT aims to educate and demonstrate best practice in upland management in partnership with DAERA (Greenmont Agricultural College).
- A window of opportunity exists to form partnerships with land owners, government bodies and others to improve farming practices and conservation, and help fulfil EU objectives specific to Ireland together with UK objectives.

Achievements and performance

The IGCT created a unique partnership in the United Kingdom context with the Department of Agriculture, Environment & Rural Development (DAERA), the RSPB, the Northern Ireland Environment Agency (NIEA) and local stakeholders. This group is called the Glenwherry Heathland Regeneration Partnership, with IGCT representation from both Ian Glendinning (Managing Director) and Merlin Becker (Gamekeeper). The GHRP meets quarterly and has finalised a Master Plan, which we are in our Ninth year of.

The Master Plan aims to inform and if necessary, change current DAERA policy regarding their Countryside Management Scheme (CMS), which is currently rolled out throughout Northern Ireland on a uniform basis. The current CMS does not take into consideration habitat management practices for the regeneration of Grouse i.e. stocking densities, grazing regimes and Moorland management practices. Landowners who are not signed up to the CMS are currently exempt from any European or UK legislation. This arrangement is anomalous and, in our view, policy needs to become more aligned and coherent.

The Master Plan is the most significant achievement to date. It is hoped this document will result in a change in government legislation, as enforced by DAERA, mainly in relation to the burning of "blanket bog" which is currently prohibited within the Countryside Management Scheme (CMS) but allowed outside the scheme. We remain confident that research over the next few years will prove beyond doubt that the burning of "blanket bog" can deliver a benefit both for heath land regeneration and wildlife. To date the Heather Management Project has proven a significant increase of heather, up to 10%, in upland habitat across the project site. We also provide consultation to NI Fire & Rescue Service regarding wildfires and controlled heather burning.

RSPB have been supportive and helpful to the IGCT in negotiations with other parties over the Master Plan. The Game and Wildlife Conservation Trust (G&WCT) have assisted our progress. The IGCT has helped to initiate implementation of the DEARA 2003 Red Grouse Action Plan. There is also strong support for the work of IGCT from local stakeholders as it will bring clarity to the current policy and may provide opportunities for further diversification of farming activities.

THE IRISH GROUSE CONSERVATION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

We have been the main advisory body helping to put forward a Red Grouse Action Plan Delivery Group. This Group has made several presentations to Government Ministers and Government committee members, namely Edwin Poots DAERA and Jonathan Buckley Environment committee. The IGCT is the leading agricultural body in Northern Ireland who can help Government fulfil EU Policies for both Grouse and Raptors. Parts of the Master Plan have already been adopted to set policy within Northern Ireland to assist upland management.

The IGCT is working successfully within an SPA (Special Protection Area) and has successfully increased numbers of Red Grouse by 1800% since inception.

The IGCT facilitates a Gamekeepers Course held at Greenmount which has proven very successful and is now in its fifth year.

The IGCT won the Gold Award at the 2019 prestigious Purdey Awards held at James Purdey and sons Mayfair London in recognition of its remarkable work in moorland management, which allowed it to arrest and reverse the decline of the population of Irish Grouse. The Purdey Awards have been held since 1999 and seek to promote a wider appreciation of the outstanding game and conservation work carried out by shoots throughout the UK.

57 hectares (140.85 acres) of deciduous forest have been removed from Glenwherry Hill Farm and converted to recovering bogland. Waders are returning to the recovering bogland such as Redshank, Golden Plover and Lapwing with these species nesting on site.

69 Curlew chicks fledged to flight from Glenwherry and its hinterlands in 2022 and 55 fledged to flight in 2023, a record addition to the population of the UK. A success which has been achieved in cooperation with the RSPB.

The IGCT propose to restore 250 acres plus, of hummock rank heather by reseeding to achieve a healthy habitat of flora and fauna on these parts of the Glenwherry Hill Farm. In doing so and research proven, this practice could then be applied throughout the uplands and included under environmental farm schemes. The IGCT has promoted test plots wired off to research the success or otherwise of burnt, flailed and reseeded areas which will be undisturbed by grazing animals. This is in association with AFBI, to ascertain best practice of habitat improvement.

Financial review

The charity had net income of £15,745 (2023: £11,919) for the year ended 31 March 2024. All funds are unrestricted.

Reserves

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trusts current activities while consideration is given to ways in which additional funds may be raised. The level of reserves has been maintained throughout the year.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure.

Future Strategy

The IGCT has achieved a considerable amount in the short time that it has been around. Relying entirely on the generosity of its founding subscribers, the Trust has successfully managed to get the first project to save the Irish Grouse underway. The success of the project at Glenwherry has attracted the attention of government bodies and will assist in their obligations to fulfil EU objectives and the case for directing resources towards investment into the management of Ireland's uplands has gathered pace.

THE IRISH GROUSE CONSERVATION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

THE IRISH GROUSE CONSERVATION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The Trust is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

John Cunningham

Peter Mackie

Adrian Morrow

The Hon Shane O'Neill

Gilbert Jonathan Crawford

David Cunningham

Martin McKay

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of Directors operates as detailed in the governing document for the charity, its Memorandum and Articles of Association.

The Trustees' report was approved by the Board of Trustees:



Peter Mackie

Trustee

Dated: 25th November 2024

THE IRISH GROUSE CONSERVATION TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of The Irish Grouse Conservation Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE IRISH GROUSE CONSERVATION TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE IRISH GROUSE CONSERVATION TRUST

I report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 8 to 16.

Respective responsibilities of Trustees and examiner

The trustees, who are also the directors of The Irish Grouse Conservation Trust for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
 - (iii) which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R. J. Peters Gallagher

Dr R I Peters Gallagher OBE FCA
Moore (N.I.) LLP
Chartered Accountants
4th Floor Donegall House
7 Donegall Square North
Belfast
BT1 5GB

Dated: 25 October 2024

THE IRISH GROUSE CONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>	Notes		
Charitable activities	3	125,515	125,899
Investments	4	257	41
Total income		125,772	125,940
<u>Expenditure on:</u>			
Charitable activities	5	110,027	114,021
Net income for the year/ Net movement in funds		15,745	11,919
Fund balances at 1 April 2023		70,247	58,328
Fund balances at 31 March 2024		85,992	70,247

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE IRISH GROUSE CONSERVATION TRUST**BALANCE SHEET****AS AT 31 MARCH 2024**

	Notes	2024		2023	
		€	€	€	€
Fixed assets					
Tangible assets	11		3,430		1,896
Current assets					
Debtors	12	8,244		41,818	
Cash at bank and in hand		99,093		51,650	
		107,337		93,468	
Creditors: amounts falling due within one year	13	(24,775)		(25,117)	
Net current assets			82,562		68,351
Total assets less current liabilities			85,992		70,247
Net assets			85,992		70,247
The funds of the Trust					
Unrestricted funds			85,992		70,247
			85,992		70,247

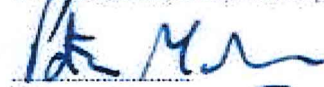
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. Company members have not required the company to obtain an audit of these financial statements pursuant to section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 388 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the Trustees on

25th November 2024



Peter Mackie
Trustee

Company registration number NI061855 (Northern Ireland)

THE IRISH GROUSE CONSERVATION TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations			49,578		2,859
Investing activities					
Purchase of tangible fixed assets		(2,392)		-	
Investment income received		257		41	
Net cash (used in)/generated from investing activities			(2,135)		41
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			47,443		2,900
Cash and cash equivalents at beginning of year			51,650		48,750
Cash and cash equivalents at end of year			99,093		51,650

THE IRISH GROUSE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Irish Grouse Conservation Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 4th Floor Donegall House, 7 Donegall Square North, Belfast, BT1 5GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Memorandum of Articles and Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Reducing balance
Fixtures and fittings	20% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

THE IRISH GROUSE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

THE IRISH GROUSE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations	23,663	26,100
Gift aid refund	3,052	3,708
Organised shoots	-	1,540
Other income	98,800	94,551
	<u>125,515</u>	<u>125,899</u>

4 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	257	41
	<u>257</u>	<u>41</u>

THE IRISH GROUSE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable activities

	2024 £	2023 £
Staff costs	60,896	66,191
Depreciation and impairment	858	475
Power, light and heat	1,021	1,279
Repairs and maintenance	356	3,351
Premises insurance	3,012	2,999
Hire of equipment	4,333	7,173
Computer running costs	306	154
Motor	17,626	14,883
Sundry	3,098	491
Bank charges	240	213
Dog food	200	834
Other charitable expenditure	16,721	14,678
	<u>108,667</u>	<u>112,721</u>
Share of governance costs (see note 6)	1,360	1,300
	<u>110,027</u>	<u>114,021</u>

6 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Independent examiners	-	1,360	1,360	1,300
	<u>-</u>	<u>1,360</u>	<u>1,360</u>	<u>1,300</u>
Analysed between Charitable activities	-	1,360	1,360	1,300
	<u>-</u>	<u>1,360</u>	<u>1,360</u>	<u>1,300</u>

Governance costs includes payments to the independent examiners of £1,000 (2023- £1,000) for independent examination fees.

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,360	1,300
Depreciation of owned tangible fixed assets	858	475
	<u>1,360</u>	<u>1,300</u>

THE IRISH GROUSE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2024	2023
	£	£
Wages and salaries	60,896	66,191
	<u>60,896</u>	<u>66,191</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2023	19,022	2,381	10,000	31,403
Additions	-	2,392	-	2,392
Disposals	-	-	(10,000)	(10,000)
	<u>19,022</u>	<u>4,773</u>	<u>-</u>	<u>23,795</u>
At 31 March 2024	19,022	4,773	-	23,795
	<u>19,022</u>	<u>4,773</u>	<u>-</u>	<u>23,795</u>
Depreciation and impairment				
At 1 April 2023	17,209	2,298	10,000	29,507
Depreciation charged in the year	363	495	-	858
Eliminated in respect of disposals	-	-	(10,000)	(10,000)
	<u>17,572</u>	<u>2,793</u>	<u>-</u>	<u>20,365</u>
At 31 March 2024	17,572	2,793	-	20,365
	<u>17,572</u>	<u>2,793</u>	<u>-</u>	<u>20,365</u>
Carrying amount				
At 31 March 2024	1,450	1,980	-	3,430
	<u>1,450</u>	<u>1,980</u>	<u>-</u>	<u>3,430</u>
At 31 March 2023	1,813	83	-	1,896
	<u>1,813</u>	<u>83</u>	<u>-</u>	<u>1,896</u>

THE IRISH GROUSE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Trade debtors		5,166	38,856
Prepayments and accrued income		3,078	2,962
		<u>8,244</u>	<u>41,818</u>

13 Creditors: amounts falling due within one year		2024	2023
		£	£
	Notes		
Other taxation and social security		13,701	13,570
Deferred income	14	8,138	6,300
Other creditors		1,937	-
Accruals		999	5,247
		<u>24,775</u>	<u>25,117</u>

14 Deferred income		2024	2023
		£	£
Other deferred income		8,138	6,300

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>70,247</u>	<u>125,772</u>	<u>(110,027)</u>	<u>85,992</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	<u>58,328</u>	<u>125,940</u>	<u>(114,021)</u>	<u>70,247</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).