



## The Lifeboat Mission

### Trustee' Report

As we enter into another year our desire is to spread the gospel of saving grace to the wider community and to see a growth in our fellowship, seeking God's guidance at every point.

Our income level for the financial year ending 28 February 2023 was almost 124K with expenditure of £88k leaving a surplus for the year of approximately £36K. As Trustees we would like to offer our sincere thanks for the generous giving of our congregation and supporters.

Bertie Johnston, Adrian Kelso and Roy McFarland served as Trustees during this year.

#### Statement of trustee' responsibilities

The trustee (who are also the directors of The Lifeboat Mission for the purposes of company law) are responsible for preparing the trustee' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustee to prepare financial statements for each financial year. Under company law the trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustee are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustee of the charity on 13 November 2023 and signed on its behalf by:



Mr Roy McFarland  
Company Secretary and Trustee