

Kilbroney Parish Church

Trustees' Annual report and Financial Statements

For the year ended 31 December 2023

Charities Number: NIC 103484

Kilbroney Parish Church

Annual report and financial statements for the year ended 31 December 2023

Contents

	Pages
References and administrative details of the Charity	1
Trustees' report	2 - 3
Independent Examiners Report to the Trustees	4
Receipts and payments account	5
Statement of assets and liabilities	6
Notes to the financial statements	7 - 9

Kilbroney Parish Church

References and administrative details

Charity Name: Kilbroney Parish Church
Charity Registration Number: NIC 103484
Contact Address: 10 Kilbroney Road
Rostrevor
BT34 3BH

Trustees

Tim Alexander	Rev Elizabeth Hanna
Christine Annett	Patric Harris
Elizabeth Cavan	Stewart Nash
Pauline Coffey	Mary Purdy
Alanah Donaldson	Kennedy Roberts
Elizabeth Farnan	Shelagh Roberts
William Graham	Joan Thompson

Principal Office-bearers

Clergy:	Rev Andy Hay (from January 2025)
Church Hon Secretary	Kennedy Roberts
Church Hon Treasurer:	Stewart Nash

Independent Examiner

Connor Sweeney ACA
12 Moygannon Road
Warrenpoint
Co Down
BT34 3QJ

Bankers

AIB	Danske Bank
42-44 Hill Street	58 Hill Street
NEWRY	NEWRY
Co Down	Co Down

Kilbroney Parish Church - Trustees' Annual Report for the year ended 31 December 2023

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for Kilbroney Parish Church for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Kilbroney Parish Church is to support the advancement of the Christian religion by promoting, through the work of the Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity. The activities of the Church are intended to reach out to the wider community, and the Church building is a focal point in the village and provides a meeting place for interdenominational activities as well as religious services. Indeed the link between the Church and the village may be summarised in the following terms '*Pray to the Lord on its behalf, for when it has prosperity, you will prosper.*'

As a result of activity in the pursuit of the advancement of the Christian religion, Kilbroney Parish Church has custody of property and of records, materials and artefacts of significance to cultural and religious heritage, both to the local area and beyond. Maintenance of these is undertaken by the Select Vestry of Kilbroney Parish Church.

Achievements, Performance & Public Benefit

Parish activities include the following:

- Sunday Morning Worship at 11:30 am, a Healing Service and Compline; special services at Christmas, Easter, Fiddlers Green, Harvest, Remembrance as well as Advent Carols and Carols by Candlelight. There are also occasional Services: Baptisms, Confirmations, Weddings and Funerals.
- In addition, there is a church choir and organist, Sunday School (Explorers), prayer groups (including Prison Fellowship).
- 'The Pointer' parish magazine is circulated widely throughout the year.
- Kilbroney Parish Church also supports cross community activities including
 - the weekly groups of Kilbroney Tower Bell Ringers (visiting bands are also hosted to ring our bells, as is the District Practice for the Irish Association of Change Ringers),
 - Kilbroney Handbellers - a double award winning team at the local Warrenpoint feis,
 - Wednesday Crafters;
 - Ladies Guild meetings.
 - a monthly assembly in the Integrated Primary School. There have also been co-ordinated projects with all three local primary schools.
 - The Rostrevor Children's Choir from the neighbouring 'Star of the Sea' Church are regular visitors in special services, as are many local musicians.
 - The Lecture Hall continues to be used for other activities including the Little Folk play group and the Book Club.

The Trustees are very conscious of their obligations in relation to child protection, and there are designated representatives within the Parish with responsibility for Safeguarding Trust.

Financial Review

The receipts and payments accounts reflect the activities undertaken by the Parish in 2023.

Going Concern

The trustees are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The incumbent receives a stipend, locomotory and office expenses allowances in accordance with figures approved by the General Synod of the Church of Ireland. The payments are shared equally between Kilbroney, and the other group Parishes, Warrenpoint and Clonallon.

Organisational Structure

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the member of the clergy serving in the parish, the churchwardens, the glebe wardens and not more than twelve other members of the general vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and a statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees



Dr Kennedy Roberts
Hon Secretary

Date 9 APRIL 2024

Independent examiner's report to the charity trustees of Kilbroney Parish Church

I report on the accounts of Kilbroney Parish for the year ended 31 December 2023, which are set out on pages 5-9.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name:  Connor Sweeney FCA

Relevant professional qualification or body: Chartered Accountant

Address: 12 Moygannon Road,
Warrenpoint,
Co Down

Date: 9 APRIL 2024

Receipts and Payments Account for the year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Receipts						
	1(a)					
Donations & Plate Collection		35,819	4,630	-	40,449	41,930
Bi-Centenary book		-	-	-	-	5,140
Bi-Centenary events		-	173	-	173	2,761
Bank & Deposit Interest		-	591	-	591	279
Investment Income		428	-	2,350	3,484	2,749
Grants		600	-	-	600	503
Total Receipts		36,847	6,100	2,350	45,297	53,362
Payments						
	1(a)					
Wages and Salaries		16,407	-	-	16,407	18,770
Diocesan Costs/Assessment		4,515	-	-	4,515	2,724
Church Running Costs		14,087	-	-	14,087	13,801
Rectory and Graveyard Costs		-	1,440	-	1,440	3,805
Refurbishment of Church		-	-	-	-	1,104
Development of sites		348	-	-	348	22,518
Charitable Donations	4	475	-	-	475	795
Administration Costs – bank fees		285	30	-	315	610
Bi-Centenary Books		-	-	-	-	4,439
Bi-Centenary event costs		-	428	-	428	2,843
Total Payments		36,117	1,898	-	38,015	71,409
(Excess) of Receipts over Payments for the year		730	4,202	2,350	7,282	(18,047)

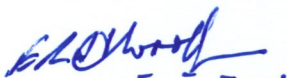
On Behalf of the Trustees

Edward Woolley
Hon Treasurer

Statement of Assets and Liabilities as at 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Cash Funds					
Current Accounts	23,537	29,548	-	53,085	47,086
Deposit Accounts	-	66,270	-	66,270	64,987
Total Cash Funds	23,537	95,818	-	119,355	112,073
Investment Assets					
Investments in RB General Unit Trust NI)	-	-	10,069	10,069	9,777
Investments in CIT Unit Trust	-	-	442	442	422
Down, Connor and Dromore Diocesan Board of Education	-	-	44,901	44,901	44,901
Total Investment Assets	-	-	55,412	55,412	55,100
TOTAL ASSETS	23,537	95,818	55,412	174,767	167,173

On behalf of the Trustees



Edward Woolley
Hon Treasurer

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

i. Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise: -

- Church Building

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102)

This Heritage asset is not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

- Vicarage/Kilbroney Centre

The Representative Church Body holds in trust for the Parish land and property at Forestbrook Road, Rostrevor. This incorporates the former Vicarage, and a residential Centre known as the Kilbroney Centre, which are leased to a separate company, the Kilbroney Centre Limited. There are no reliable records of the original cost of construction of either the Vicarage or the Kilbroney Centre, and hence these buildings are not recognised in the Parish statement of assets and liabilities. The cost of building work undertaken at the Centre in recent years, which was supported by grant funding, is accounted for within the accounts of the Kilbroney Centre Limited.

ii. Investments

Fixed asset investments comprising investments in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. The investments derive principally from bequests which generate income for general or specific purposes for the Church.

Down, Connor and Dromore Diocesan Board of Education holds in trust for the Parish the proceeds of the sale of the old Schoolhouse in Rostrevor. An annual dividend is paid to the Parish from these funds. The investment is stated at cost.

2. Reconciliation of Cash Funds

	£
Total Cash Funds at Beginning of the year	112,073
Receipts for the Year	45,297
Payments for the Year	<u>(38,015)</u>
Total Cash Funds at end of the year	<u><u>119,355</u></u>

3. Movement in Funds

	At 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2023 £
Endowment funds					
RB General Unit Trust (NI)	-	292	-	(292)	-
Down, Connor and Dromore Diocesan Board of Education	-	2,058	-	(2,058)	-
	-	2,350	-	(2,350)	-
Restricted funds					
Bi-Centenary book	5,041	-	-	-	5,041
Donations for Bi-centenary events	4,654	173	(428)	-	4,399
Handbells	-	640	-	-	640
Building Restoration Fund	59,586	3,321	(30)	-	62,877
Funds held by RCB	18,919	706	-	-	19,625
Graveyard Fund	3,416	1,260	(1,440)	-	3,236
	91,616	6,100	(1,898)	-	95,818
Unrestricted funds					
General Fund	20,457	36,847	(36,117)	2,350	23,537
	20,457	36,847	(36,117)	2,350	23,537
Total funds	112,073	45,297	(38,015)	-	119,355

Endowment Funds

The RB General Unit Trust and CIT Unit Trust endowment funds are held and managed by independent Trustees and not by the Parish. These investments principally derive from bequests, and generate income for general or specific purposes for the Church.

The Down, Connor and Dromore Diocesan Board of Education hold in trust for the Parish the proceeds of the sale of the old Schoolhouse in Rostrevor. An annual dividend is paid to the Parish from these funds.

Purposes of Restricted Funds

- Building Restoration Fund: This is a fund to provide for the Church restoration project which commenced in 2017.
- Funds held by RCB: This comprises funds held in trust by RCB following the sale of sites on glebe land.
- Graveyard Fund: This is a fund used for the maintenance of the graveyard.

4. Collections for Third Parties

	2023 £	2022 £
Bishops' Appeal	275	795
Other charities and missions	200	-
	475	795

The above amounts have been included in Payments for the year under "Charitable Donations". The amounts have been included within Receipts for the Year under 'Donations and Plate Collection' and in Payments for the Year under 'Charitable Donations'.

5. Transactions with the Trustees

A portion of the recommended stipend and other allowances payable to the incumbent is paid for by Kilbroney Parish, with the remaining balance payable by the other two group Parishes, Warrenpoint and Clonallon. The Kilbroney Parish share amounted to £16,407 for 2023.

Elizabeth Farnan was paid £1,640 in respect of her services as organist.

6. Governance Costs

No Governance costs were incurred during the year as the independent examiner provided services free of charge.