

DOWN PARISH CHURCH

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
Turnover				
Freewill Offerings		12,339		15,252
Loose Collections		1,278		637
Wills & Donations		900		-
Gift Aid		3,236		4,150
Bank Interest		375		408
Grant income		-		600
Investment Income		547		565
Graveyard Income		-		25
Rental income		7,500		7,080
Rental expenses		(1,855)		(1,705)
Hall income		12,741		13,695
Unrealised Increase/(Decrease) in value of Investments		2,530		1,768
		<u>39,591</u>		<u>42,475</u>
Administrative expenses				
Rectory costs	1,026		976	
Insurance	3,029		3,161	
Diocesan General Fund	3,958		4,162	
Lamp Contributions	25,580		29,425	
Caretaking, music and bookkeeping services	4,980		5,280	
Development Officer	650		3,700	
Church expenses	10,895		13,049	
Charitable donations General	1,300		1,100	
Sundry expenses	1,357		1,388	
		<u>(52,775)</u>		<u>(62,241)</u>
Loss for year		<u><u>(13,184)</u></u>		<u><u>(19,766)</u></u>

DOWN PARISH CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets			270,000		270,000
Investments			16,895		33,791
			<u>286,895</u>		<u>303,791</u>
Current assets					
Cash at bank		53,857		50,145	
Net current assets			<u>53,857</u>		<u>50,145</u>
Total assets less current liabilities			<u>340,752</u>		<u>353,936</u>
Opening Capital Account			353,936		373,702
Loss for year	2		<u>(13,184)</u>		<u>(19,766)</u>
Closing Capital Account			<u>340,752</u>		<u>353,936</u>

In accordance with the engagement letter dated 24 October 2018, I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1 to the financial statements, and for providing Norman Elliott Chartered Accountants with all information and explanations necessary for their compilation.