

DOWN PARISH CHURCH

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
Turnover				
Freewill Offerings		14,126		13,543
Loose Collections		-		635
Wills & Donations		5,000		6,610
Harvest Appeal		-		124
Gift Aid		4,310		5,101
Bank Interest		401		380
Grant income		-		4,533
Investment Income		546		572
Graveyard Income		225		455
Rental income		5,963		6,596
Rental expenses		(1,139)		(5,991)
Hall income		12,750		4,175
Unrealised Increase/(Decrease) in value of Investments		(2,073)		11,523
		<u>40,109</u>		<u>48,256</u>
Administrative expenses				
Rectory costs	1,308		2,741	
Insurance	2,628		2,415	
Diocesan General Fund	4,058		3,902	
Lamp Contributions	27,420		25,025	
Caretaker & Organist	3,680		3,680	
Bookkeeping	2,200		2,400	
Development Officer	5,900		400	
Church expenses	15,651		9,274	
Charitable donations General	1,200		1,200	
Charitable donations Specific	-		150	
Sundry expenses	1,364		831	
		<u>(65,409)</u>		<u>(52,018)</u>
Loss for year		<u>(25,300)</u>		<u>(3,762)</u>

DOWN PARISH CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets			270,000		270,000
Investments			32,023		88,337
			<u>302,023</u>		<u>358,337</u>
Current assets					
Cash at bank		71,679		40,664	
Net current assets			<u>71,679</u>		<u>40,664</u>
Total assets less current liabilities			<u>373,702</u>		<u>399,001</u>
Opening Capital Account			399,002		402,763
Loss for year	2		<u>(25,300)</u>		<u>(3,762)</u>
Closing Capital Account			<u>373,702</u>		<u>399,001</u>

In accordance with the engagement letter dated 24 October 2018, I approve the financial statements set out on pages 2 to 4. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1 to the financial statements, and for providing Norman Elliott Chartered Accountants with all information and explanations necessary for their compilation.

The financial statements were signed on 3 March 2023.