

Mind Wise New Vision

ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025

Charity registration number NIC103469

Company registration number NI071976 (Northern Ireland)

MIND WISE NEW VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr O Donnelly (Chair) Ms C Colleary Ms E Duffy Mr C Eisenstadt Ms E Feeney Dr D McCartan Ms J O'Rourke Mr S Sharma
Secretary	Ms S Weiniger
Charity Number	NIC103469
Company Number	NI071976
Registered Office	Pinewood House 46 New Forge Lane Belfast BT9 5NW
Auditor	GMcG Belfast Chartered Accountants and Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ
Bankers	Ulster Bank 11-16 Donegall Square East Belfast BT1 5UB
Solicitors	Edwards Solicitors 3rd Floor Sessia House 61-67 Donegall Street Belfast BT1 2QH A&L Goodbody Northern Ireland 42-46 Fountain Street Belfast BT1 5EF Mason Hayes & Curran Barrow Street Dublin 4 Ireland

MIND WISE NEW VISION

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MIND WISE NEW VISION

CHAIRPERSON'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

2024-2025 has been a year for resilience and determination for Mind Wise New Vision (hereafter called 'MindWise) as we advanced our five-year strategy: [Our Strategy: What we're going to achieve in 2022-2027 \(mindwisenv.org\)](https://mindwisenv.org). Whilst the financial challenges facing the sector overall will make it difficult to achieve our aspirational income growth target of 37% by 2027, we remain steadfast in our commitment to growing and developing our services.

Financial challenges included the cost-of-living crisis, rising employer costs resulting from the UK's Spring Budget, limited commissioning opportunities due to the slow progress being made against the Department of Health's 10 Year Mental Health Strategy and a significant reduction in the spread of Core Grant allocations to the voluntary and community sector.

MindWise continues to champion the prioritisation of mental health services amidst pressures for cost savings. We are firm in our belief that mental health care deserves protection, especially given the 25% higher psychiatric morbidity observed in Northern Ireland compared to elsewhere in the UK and Ireland. The under-investment in mental health services is stark, with only 5.7% of the Health budget allocated to mental health in Northern Ireland, compared to 14.1% in England. Similarly, per capita spending on mental health in Northern Ireland stands at £157 compared to £232 in England. Whilst the Northern Ireland Public Accounts Committee recommended in 2024 a growth in mental health funding to 10-11 per cent of the Health budget, there is no evidence of Government acting upon this recommendation.


MindWise continues to advocate for these disparities to be addressed; however, the 2025 review of the Department of Health's 10 Mental Health Year Strategy does not bode well, as plans are likely to be axed while waiting lists get longer, with a consequent impact on the mental health of our population.

The Voluntary and Community Sector, together with Primary Care, is ready to step up to help provide the high-quality, community-based mental health services Northern Ireland needs. If enabled, this would see a mental health system that is person-centred, adapting to the needs of individuals, with reduced waiting lists and improved service user satisfaction.

MindWise remains committed to making these aspirations a reality, and our daily work provides evidence of the tangible difference we make in people's lives. Together, with the support of our staff, volunteers and clients, we continue to deliver meaningful impact, and I extend my heartfelt gratitude on behalf of the MindWise Board of Trustees.

As Chairperson, I am profoundly inspired by MindWise's resilience and dedication. This report is a testament to the strides we have made, the lives we have touched, and the hope we continue to foster. While challenges remain, there is much to be proud of, and together, we will continue to build a brighter future for mental health services in Northern Ireland.

Thank you for being a part of this journey.


Oscar Donnelly
Chairperson

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees as directors of Mind Wise New Vision (hereafter called 'MindWise'), present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and Activities

The year 2024-2025 was the third year of our Strategy 2022-2027. During the year the following elements of our Strategy 2022-2027 underpinned our work:

Our vision is a world where mental health and wellbeing are everyone's business.

Our mission is supporting and empowering people affected by mental health issues to live their best lives.

Our values underpin everything that we do in supporting people affected by severe mental illness and mental health difficulties. They are:

- *Passion* – we are passionate about mental health and wellbeing. We are committed to challenging mental health stigma and discrimination. We pride ourselves on developing new and innovative ways to promote positive mental health and wellbeing.
- *Respect* – we are respectful and value everyone in society; we work in partnership with you.
- *Empathy* – we are empathetic, we listen and learn; we continuously improve everything we do and we support you when you need it.
- *Togetherness* – we believe that working together is the best way to achieve our goals; we involve, empower and lead collectively.
- *Openness and transparency* – we are open and transparent; we act with candour, honesty and integrity which are at the heart of everything we do.

Our purposes are set out in our Articles of Association and are:

- To develop the capacity and skills of persons suffering from or at risk of suffering from severe mental illness who may be socially and economically disadvantaged or excluded in society by the provision of group work, training and volunteer opportunities or such other methods as the trustees may see fit in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society;
- To provide advice to those affected or at risk of mental health illness in an effort to relieve financial hardship by the provision of advice and assistance in the areas of debt management and money advice to persons affected by, or at risk of mental illness who, through lack of means, would otherwise be unable to obtain such advice;
- To provide or secure the provision of welfare rights advice and information and refer those in need of professional assistance to the relevant agencies;
-

- To assist in the relief of persons who have suffered a legal restriction of their liberty and who are held in custody, prison or held in youth custody care who are experiencing or who are at risk of experiencing mental or emotional suffering and to relieve the distress associated therewith by the provision of services including by means of providing or assisting in the appropriate adult scheme, access to advice, counselling, assistance and support to such persons in accordance with the relevant statutory bodies and within the agreed sentence management plan or objectives as the trustees may think fit from time to time;
- To provide an effective early intervention model of supportive services to those at risk of being affected by severe mental illness and other related mental health difficulties and their families and carers by the provision of facilities, support services and equipment and by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to protect and preserve health; and
- The furtherance of any other charitable purpose for the relief of persons suffering from or at risk of suffering from severe mental illness and other mental health difficulties and their families and carers.

Our goals for the period were set out in our Strategy 2022-2027 and are as follows:

1. *We will deliver services that support and empower people of all ages - as well as their families and carers - with their mental health needs.*

Our Operations department will drive much of this work forward by delivering a range of services across Northern Ireland, namely:

- 1.1 Psychological/talking therapies for people of all ages.
- 1.2 Housing care and support services for adults with mild, moderate, severe and enduring mental health issues.
- 1.3 Community support services for adults with mild, moderate, severe and enduring mental health issues.
- 1.4 Family and carer support services.
- 1.5 Information, advice and advocacy services for people of all ages.
- 1.6 We will also develop our early intervention and prevention strategies and service provision. 'We want to create an organisation which supports people to access support early, thereby reducing the need for specialist or crisis intervention'.
- 1.7 We are creating an organisation where person-centred care and support focuses on recovery and discovery throughout the life cycle (ages 0 – end of life).

2. *We will educate and influence decision makers and raise awareness of mental health conditions and mental health wellbeing.*

Our WorkWise, Policy and Communications Department will drive much of this work forward by:

- 2.1 Delivering training and educational programmes to schools, colleges, employers and key decision makers. It is estimated that poor mental health costs the NI economy £2billion per annum. Employers who invest in employee mental health secure, on average, £5 for every £1 spent.
- 2.2 Ensuring mental health remains high on the public agenda by encouraging open dialogue, understanding and acceptance.
- 2.3 Influencing mental health policy, legislation and practice via mental health and wellbeing campaigns, for example: How to protect and maintain mental health and wellbeing; How to create a mentally healthy society where discrimination is not tolerated; How to address drivers for poor mental health across society.

2.4 We will also create an organisation where the people we work with and for are aware of and supported to access their rights under the United Nations (UN) Human Rights and UN Convention on the Rights of the Child (UNCRC). To support recovery through the expansion and development of creative and innovatory models of best practice and services.

2.5 Enhancing the digital literacy of our clients, staff and volunteers.

3. *We will digitally transform so that we can reach more people in need.*

Our Executive Office will drive much of this work forward by:

3.1 Enhancing the digital literacy of our clients, staff and volunteers.

3.2 Investing in our digital systems and processes.

3.3 Pilot and roll out digital services and offer new delivery approaches for existing services.

3.4 Developing our Impact Measurement Frameworks. To raise awareness of the issues affecting those at risk of or experiencing mental health problems, their families and carers.

4. *We will sustainably develop and grow.*

Our MindWise family, together as a whole, will drive this work forward by:

4.1 Strengthening our approach to client engagement at every level in the organisation and beyond.

4.2 We will develop a fit for purpose, interactive website, as a key engagement tool to drive forward our Strategic Vision 2017-2022.

4.3 We will establish WorkWise as a recognisable brand in the market, creating unrestricted income for the organisation as a whole.

4.4 We will sustain and develop robust human resource and financial strategies to support the achievement and success of our Strategic Vision 2017-2022.

Achievements and Performance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purposes and provide a benefit to the beneficiaries. Our key achievements from the past year are set out below.

Our Clients

Over 13,000 individuals

Each year, MindWise supports thousands of individuals across Northern Ireland on their mental health journeys. In the year 2024-2025, we reached over 13,000 people through our range of services, from supported housing and advocacy to wellbeing groups and outreach programmes.

Many of those we supported reported significant improvements in their mental wellbeing, while others were helped to access further support through our signposting efforts and trusted partnerships with other organisations.

"Before you contacted me I felt I was in a black hole, a deep well with no ladder to get me out, however, after you contacted me my life has done a complete turnabout and now I have a ladder and am climbing out of deep black well"

Mental Health and Money Advice Client

"I do not know what I would have done without your support, you took me away from the darkness"

South-Eastern Trust Client

"...she just makes my life better, she is kind and caring and makes a difference. I do not know what I would do without her."

Carrickfergus Housing Client talking about a MindWise staff member

"I have felt no judgment from the therapists which made it easier for me to open up about my issues."

Talking Therapies Client

"This is the best place I've ever lived in. I would use the word contented which I would never have said before"

Abbeyside Supported Housing Client

"I couldn't go without our wee lady's group. Makes me smile"

Belfast Resource Centre Client

"I want to say a massive thank you to all the staff for supporting me through the most difficult time of my life. I now have my own home and see my children every day"

Inverary House Client

"Beyond Bricks as helped me learn more about emotions and know how to regulate when I flip my lid."

Children and Young People Client

291 Clients have been supported across our housing portfolio

88 Clients were supported by our Community and Floating Support service in the Northern Health and Social Care Trust area

109 were supported within the accommodation-based services, with 36 of these clients support via Inverary House, the homeless hostel.

94 were also supported via the South Down and South Antrim Tenancy Support Services

32

Children supported with 1:1 support through the Beyond Bricks project, delivered within the Family Wellness Programme.

75%

Of parents have reported that they have seen a positive impact to their child's emotional health and wellbeing through participation in the Family Wellness Programme.

7,243

Children and young people took part in our resilience based wellbeing programmes in schools (Bloom, Your Resilience and Beyond Bricks) to grow emotional intelligence and regulation skills.

212

Teachers and other facilitators across Northern Ireland who are now equipped, through Advanced Training, to independently deliver our emotional wellbeing programmes to Children and Young People.

£3,692,550

Income through benefits generated for clients with the support of our **Mental Health and Money Advice Service**.



Partnered with 100+ Schools and Community Groups

To build a lasting legacy of emotional wellbeing through educating and empowering children and young people, while equipping leaders to create resilient, emotionally healthy environments through training and co-delivery in real-life settings.

300 vulnerable people and children within custody suites supported per month

Through our Northern Ireland Appropriate Adult Service which continues to meet demand across custody suites in Northern Ireland on a 24/7 basis.

539

Supported within our Day Opportunity services within Belfast, Downpatrick, Ballyclare, Magherafelt / Cookstown and Southern Trust Area and the Community Bridge Builder Programme.

776

People supported through our **Talking Therapies Service**.

87%

Of clients receiving support within our Talking Therapies Service experienced a clinical improvement in their wellbeing.



27

Information and Awareness Sessions delivered by the Macmillan Psychosocial Team to a total of 696 participants.

38

Professionals from across sectors trained in the Family Model, which highlights the impact of a cancer diagnosis on an individual's family and how they can best be supported.

Over 75

Partnerships with organisations and communities developed and maintained, strengthening our reach and impact across Northern Ireland.

This included partnerships with Trusts, Councils, Charities, Boards, Social Value Partnerships and local community groups and businesses.

35

Young People supported through WiseTalking, programme for individuals aged 11-18 who are struggling with their mental health.

11

Graduates from our Advanced Diploma Coaching Course

332

Employees supported by WorkWise through attending multiple workshops and courses offered throughout the year



Our People

We achieved Double Gold Investors in People (IIP) & Investors in Wellbeing (IIW) Accreditation

INVESTORS IN PEOPLE®
We invest in people Gold

INVESTORS IN PEOPLE®
We invest in wellbeing Gold

We're proud to be recognised for our commitment to our people and workplace culture. Achieving Double Gold accreditation from Investors in People (IIP) and Investors in Wellbeing (IIW) is a testament to the positive environment we've built together. 74% of our staff responded to the survey issued as part of the assessment, and 22% of staff were involved in engagement discussions with the Assessor.

7 out of 9 themes assessed scored over 90%. All our ratings were above the sector and IIP average.

29th out of 135: We were ranked in the upper quartile for organisations of similar size and function.

Of the staff surveyed:

87% agree that MindWise is a great place to work.

100% say that we have strong measuring and assessing performance systems.

96% feel that staff adopt and live the organisation values.

On our first application for Investors in Wellbeing we were ranked as **Advanced in all 3 themes** of Building, Supporting and Improving a Culture of Wellbeing. Our Assessor commented that Wellbeing was not just a tick box but the backbone of a thriving, productive workforce.

90% of staff surveyed believe that MindWise is a supportive and safe place to work.

93% of staff surveyed agree that managers are effective at supporting their mental wellbeing.

78% of staff availed of the Gold Chest Heart and Stroke health checks this year.

At the heart of our organisation is a commitment to continuous learning and growth. We believe in equipping our team with the skills and knowledge they need to thrive. Over the past year, we've continued to prioritise training and development across all areas of the business, ensuring our people feel supported and confident in their roles.

On average **55 hours per person** of training were completed, as we continue to invest in training and development.

14 members of staff were supported to complete a range of professional qualifications (including QCF/RQF qualifications).

How we operate

Client Engagement

13 individual clients across our services were directly involved in client engagement work.

10 events were held where clients were involved, ranging from Digital Mental Health workshops with the Department of Health, research sessions with PhD students, public events at Stormont, and celebrations and fundraising events.

11 meetings of the Client Engagement Working Group were held, averaging 6 clients per meeting, with Christmas visits from the Executive team to the group. The group met across various locations in NI as well as online.

10 "Have a Say Days" were held across Northern Ireland, reaching 89 clients directly and supporting them to complete our Client Satisfaction Survey.

2 clients presented at MindWise Board of Trustees meetings.

231 clients completed the Client Satisfaction Survey 2024-25.

Additional partnerships and collaborations took place with the Forensic Managed Care Network and the All-Ireland Community Development Health Network to promote inclusive approaches to mental health.

“ *What is important is the place where we can meet together and do things, learn and support each other to enjoy the process and the progress. But it's not all only about the process or progress it's about who we make this happen and how, and where.* **”**

- *Client Engagement Working Group member.*

Policy, Public affairs and Communications

We continue to strengthen our influence in policy, public affairs, and communications by engaging decision-makers and raising awareness.

4 visits to MindWise services from MLAs and Ministers including visits from the Under Secretary of State. We also hosted the full Justice Committee meeting at Inverary House

1 report published by the All-Party Group: Evidence Summary Report of The Inquiry into Mental Health Education and Early Intervention in Schools.

200+ signatures on our Wise Up! Petition calling on politicians to fund children and young people's mental health, supported in the Assembly by Ulster Unionist Party Deputy Leader Robbie Butler MLA.

65k people were reached on Facebook - a 22.3% increase from the previous year.

11k was our total reach on Instagram, marking a 69.6% rise from the previous year.

21k impressions were recorded on LinkedIn, helping to grow engagement with professional audiences.

460k active users visited our website, including 409K new users - highlighting strong and consistent interest in our content.

IT and Data Governance

Cyber Essentials accreditation secured, and work commenced to secure Cyber Essentials Plus to further strengthen our cyber security.

Data Governance Group established to drive forward the four key strands of our Data Strategy: Deliver greater impact; Grow our data skills; Analyse our data; and Govern our data.

Work continued using funding secured from the Dormant Accounts Fund to grow our workforce's digital skills and capacity, develop and implement a data strategy and implement an integrated information management platform to enable sustainable growth and build organisational resilience.

We continue on our digitalisation journey focusing on key areas of work. Key achievements included:

Talking Therapies have implemented fully digital processes from referral to client activity management.

Volunteer records are being integrated with workforce records to give clearer visibility of volunteers' vital contribution.

Volunteering

74 active volunteers on average contributing their time each week, supporting our services, events, and day-to-day operations.

9,320 hours given by volunteers over the year.

120 training courses completed by Volunteers.

£2.67 For every £1 invested in our volunteers, we generated £2.67 in social value, as measured by the Volunteer Investment Value Audit (VIVA), a recognised Social Return on Investment (SROI) method.

“

It was really interesting to be able to observe the great work going on in our schools to engage children and young people to think about their own mental health and to support teachers in raising pupils' awareness of mental health in an appropriate way. I really valued experiencing the Beyond Bricks programme and actually seeing it firsthand.

”

- *MindWise Volunteer*



Financial Review

The year 2024-2025 showed a negative net movement in funds of £53,829. Restricted Funds showed a positive movement of £77,121, due to the Charity receiving funds that will be expended on projects in the future financial year. Unrestricted Funds showed a negative movement of £130,950. As set out in prior year accounts the trustees had developed a plan through the Designated Fund to expend reserves generated in prior years, particularly in the year 2020-2021 when the Charity generated a large surplus as a result of delays in expenditure to mitigate the potential negative impact of Covid. Whilst the Charity expended £179,366 of Designated Funds in the year 2024-2025, there were some delays in delivery, again due to challenges in appointing staff. The Trustees reviewed the Designated Fund as at 31 March 2025 and are satisfied that the commitments made are valid for 2025-2026. The trustees will continue to monitor the delivery of the Designated Fund to ensure the continued investment as planned.

Funding

The principal funding sources for MindWise continue to be contract income from the Health and Social Care Trusts, Supporting People/Northern Ireland Housing Executive and the Department of Justice, along with time-limited programme funding, sales and investment income. An analysis of income by type is as follows:

Source	Income	% of total
Income from Service Level Agreements	£1,544,537	30%
Grants and one-off fees	£727,325	14%
Fees for domiciliary care	£2,544,442	49%
Other income	£363,657	7%
Total	£5,179,961	100%

Over half of income is related to Housing Services, although a policy of income diversification has resulted in growing income from other areas, which has included the delivery of services funded by corporations such as Lloyds Banking Group (Halifax in Northern Ireland) through the work of Mental Health UK and Agnews Group. An analysis of income by activity is as follows:

Activity	Income	% of total
Housing	£2,814,539	54%
Community	£817,124	16%
Advocacy	£1,138,611	22%
Therapeutic support and training	£234,077	5%
Management and support	£175,610	3%
Total	£5,179,961	100%

Balance Sheet

Balance Sheet Net Assets have decreased by £53,829 from the previous year, reflecting the net expenditure of the Charity for the year of £43,538 plus a loss on investment assets of £10,291 as set out in the Statement of Financial Activities. Total funds held at 31 March 2025 were £1,537,194, of which £286,258 were restricted funds. The level of free reserves at the year end, excluding tangible fixed assets and designated funds, was £685,825.

Reserves Policy

The Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" defines Unrestricted Reserves as funds which are expendable at the discretion of the Board of Trustees in furtherance of any of the Charity's objects but which are not yet spent or committed. Consistent with responsible financial management and risk management, the Board of Trustees balances the needs of their current and future beneficiaries by identifying the likely challenges and opportunities the Charity faces in the medium to long term. A reserves policy and adherence provides confidence that the Charity can meet its operational requirements. A full review of the Charity's reserves policy was carried out in August 2019, using the Charity Commission for Northern Ireland's Guidance Note EGO63 (March 2018): Developing a Reserves Policy, which took into account the following points:

- What income the charity can reasonably expect to generate both in the current year and in the future.
- What expenditure is planned for this year and future years.
- The charity's future needs, commitments, opportunities and costs.
- Whether there is likely to be a short fall in funding and how the charity will meet:

- its contractual obligations in relation to employees, such as salaries, pension obligations or redundancy payments;
- committed rental or lease agreements, in relation to property or equipment;
- outstanding payments to suppliers.

The trustees have defined the following reserves to meet both the current and imminent future needs of the Charity:

- Long-term Reserve: This reserve, which is a general unrestricted reserve, reflects the amount of reserve tied up in buildings held by the Charity.
- General Funds: This reserve, which is an unrestricted reserve which excludes the reserves invested in buildings (the Long-term Reserve), has been established to support the financial stability of the Charity. The trustees have reviewed the reserve and are of the opinion that this reserve should equate to 29 weeks of planned expenditure of those projects and services (including support services) which are deemed to have more risk attached to them.
- Designated Funds: This reserve is a general unrestricted fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of an Organisational Review completed in 2018-2019 and transforming the Charity to support client engagement and digital delivery with enhanced information systems.

The trustees have developed a Finance Strategy to work towards this agreed level of reserves and will continue to monitor compliance with this policy on a regular basis through the budgetary system. These reserves are detailed in the notes to the financial statements.

Investment Policy

MindWise has adopted a prudent investment policy which is designed to support the reserves policy. The investment policy is reviewed annually to ensure that it continues to reflect the needs of the Charity. The investment objective of the trustees is that the real value of the investment assets be maintained and enhanced over the long term by investment in a portfolio comprised of equities, fixed income stocks, collective investment schemes and cash, so as to:

- (i) provide a balanced pro-equity approach, bearing in mind proper attention to investment risks and taking into consideration the needs of the Charity; and
- (ii) provide an income and capital growth which could be available to support existing services and new projects.

The trustees are content that investments were managed in line with the objectives set out within the Investment Policy.

Plans for Future Periods

Having reflected on our achievements and challenges in the first three years of Our Strategy 2022-2027 we are now committed, more than ever, to achieving our sustainable development and growth in the years ahead.

Moving forward in 2025 – 2026 we are cognisant of the unmet mental health needs across the Island of Ireland and beyond. As such, we aim to consolidate our current programmes in Northern Ireland (Housing; Community; Psychological Therapies; Information, Advice and Advocacy) while also positioning ourselves to expand our activities across the island. We laid out our intent to expand into the Republic of Ireland (ROI) in Our Strategy 2022-2027. We have now completed the feasibility study and in Year 4 we aim to establish our presence there. We believe we have a part to play in achieving ‘Sharing the Vision – A Mental Health Policy for Everyone’¹ by expanding our core programmes across the island. In doing so we will also strengthen our commitments to client engagement, trauma-informed and rights-based practices. We will develop our early intervention and prevention activities and

embed our life cycle approach to mental health and wellbeing. We will grow to meet the increased demand for our services, aiming to enhance the mental health and wellbeing of the population across the Island of Ireland, while also supporting the mental health needs of people across the UK via our strategic alliance within Mental

¹ [Sharing the Vision: A Mental Health Policy for Everyone](#)

Health UK. We will do this in partnership and collaboration with those who live our values and have an expressed interest in working with us.

Importantly, we will ensure our Good Governance is strengthened by reviewing our Membership and by strengthening our clients' voice (service users, carers and families) through the establishment of 'Client Central', a body of empowered clients who want to effect real change.

We will systemise the processes around gathering your views, thoughts and ideas and we will regularly feedback to you about what action we're taking as a result of what you said. We'll explain why we did or did not do what you have asked! We call this 'You said and we did!'. We're better positioned to do all this because we have and will continue to invest in our digital transformation, while not losing sight or sound of those people who are hard to reach!

Most of all we will continue to live our values and evidence these in everything we do – our Making a Difference Everyday (MADE) is real for us and for you. We expect to be making a difference to more people in each year we operate, because you said we should.

Moving forward we will continue to listen to you, we will work together, we will create safe places to support each other, reflect, learn, grow and connect across Ireland and beyond. We will support recovery and discover new ways of being, we will do this together because mental health is everyone's business.

Structure, Governance and Management

Governing Document

Mind Wise New Vision is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 February 2011. It is registered as a charity with the Charity Commission for Northern Ireland. At 31 March 2025 there were 563 members (2024 - 541 members), each of whom agrees to contribute £1 in the event of the Charity winding up.

Organisation

The Board of Trustees administers the Charity, and the trustees who acted during the year are listed below. During the year 2024-2025, the Board of Trustees met on a quarterly basis and had a number of committees in place which reported to the Board – the Finance and General Purposes Committee and the Operations Committee.

The day to day running of the Charity is delegated to the Chief Executive, who has delegated authority, within terms approved by the trustees, for operational matters including finance, employment and service delivery.

MindWise has grown and developed in recent years, and as a result we have reviewed our supporting infrastructure and made changes to our Good Governance, Leadership and Management structures, systems and practices. In the year ahead we will continue to consolidate these actions through planned investment in developing our Collective Leadership Framework and our Communicating to Connect structure. In addition, MindWise's commitment to creating synergies and affecting change through partnerships and alliances remains unchanged; we will continue to invest in these relationships going forward.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Colleary	
Mr O J Donnelly	
Ms E Duffy	
Mr C R Eisenstadt	
Ms E Feeney	Appointed 18 February 2025
Dr D McCartan	
Ms J McClinton	Resigned 20 September 2024
Mr C McMinn	Resigned 11 May 2024
Ms J O'Rourke	Appointed 16 May 2025
Ms F Rooney	Resigned 8 December 2024
Mr S Sharma	Appointed 3 July 2025

Appointment of Trustees

As set out in the Articles of Association, the Chair of the Board of Trustees is elected by the trustees. The Board of Trustees comprises of a minimum of five and a maximum of fourteen trustees. Trustees are appointed either by election by the members at the Annual General Meeting (AGM) or by co-option by the existing trustees. Co-opted trustees will hold office until the next AGM, at which they will be eligible for election. Elections and co-options will be conducted to attempt to elect or co-opt up to one third of the trustees from users and carers, subject to there being such persons willing to serve as trustees who are deemed suitable by the trustees to serve as a trustee.

Trustee Induction & Training

New trustees undergo induction training to inform them of key organisational aspects as follows: their legal obligations under charity and company law; the Charity Commission for Northern Ireland guidance on public benefit; the content of the Memorandum and Articles of Association; the Committee and decision-making processes within MindWise; and the business plan and performance of the Charity, including the financial performance of the Charity. Trustees also operate within the Governance Handbook, which supports them in the delivery of their role.

During induction training, trustees meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the Charity with a related party must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

MindWise is connected with Mental Health UK, a Charitable Incorporated Organisation (CIO). Rethink Mental Illness, Adferiad Recovery Hafal in Wales (known as Hafal until June 2021), MindWise and Support In Mind Scotland are all members of Mental Health UK. Mental Health UK is not considered part of MindWise and has not been consolidated in the financial statements.

The Charity has no wholly or partly owned subsidiaries.

Pay policy for senior staff

The Board of Trustees and the executive directors' team comprise the key management personnel of the Charity who are in charge of directing and controlling, running and operating the Charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 13 and 27 to the accounts.

The pay of the senior staff is reviewed by the Board of Trustees periodically in conjunction with all staff. Pay levels are benchmarked against similar organisations in the charitable, community and voluntary sectors.

Risk Management

MindWise's Risk Management Framework commits MindWise to the requirements of an effective system of internal control in line with the Risk Management Principles and Guidelines as stated in AS/NZS ISO 31000:2009:2018. Our Board of Trustees has maintained a watching brief on all corporate risks throughout the year and has remained satisfied that our Risk Management Framework is fit for purpose and that all corporate risks have been effectively managed, to include managing the financial challenges inherent across the healthcare system and beyond.

During the year MindWise's Board of Trustees placed a particular focus on ensuring MindWise addressed the cost pressures arising across the system. Specific measures were taken to address the cost-of-living crisis and workforce retention. Further work was also undertaken to maximise efficiencies via our digital transformation programme. Key outcomes included Cyber Essentials Accreditation as well as Investing in People and Investing in Wellbeing Gold Awards.

Trustees' responsibilities in relation to the financial statements

The trustees, who are also the directors of Mind Wise New Vision for the purposes of Company Law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable laws and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that GMcG BELFAST be reappointed as auditor of the company, will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' Report was approved by the Board of Trustees.


Mr O Donnelly
Trustee

Date: 23/09/2025

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MIND WISE NEW VISION

Opinion

We have audited the financial statements of Mind Wise New Vision (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the company's remuneration policies for directors, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

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Alfred House
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DX3910 NR Belfast 50

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PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
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MIND WISE NEW VISION

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF MIND WISE NEW VISION**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST**

29 September 2025

**Chartered Accountants
Statutory Auditor**

Chartered Accountants & Statutory
Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

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**Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50**

**Tel: +44 (0)28 9031 1113
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GMcG is a trading name of GMcG Group Limited. Reg No: NI059660. List of Directors available at registered office

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MIND WISE NEW VISION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	71,662	79,368	151,030	84,359	81,075	165,434
Charitable activities	4	2,929,217	1,887,087	4,816,304	2,800,539	1,507,059	4,307,598
Other trading activities	5	192,101	-	192,101	193,947	-	193,947
Investments	6	20,526	-	20,526	17,975	-	17,975
Total income		3,213,506	1,966,455	5,179,961	3,096,820	1,588,134	4,684,954
Expenditure on:							
Raising funds	7	21,490	-	21,490	14,878	-	14,878
Charitable activities	9	3,300,579	1,901,430	5,202,009	3,236,496	1,543,487	4,779,983
Total expenditure		3,322,069	1,901,430	5,223,499	3,251,374	1,543,487	4,794,861
Net (losses)/gains on investments	15	(10,291)	-	(10,291)	64,008	-	64,008
Net (outgoing)/incoming resources before transfers		(118,854)	65,025	(53,829)	(90,546)	44,647	(45,899)
Gross transfers between funds		(12,096)	12,096	-	-	-	-
Net movement in funds		(130,950)	77,121	(53,829)	(90,546)	44,647	(45,899)
Fund balances at 1 April 2024		1,381,886	209,137	1,591,023	1,472,432	164,490	1,636,922
Fund balances at 31 March 2025		1,250,936	286,258	1,537,194	1,381,886	209,137	1,591,023

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 29 to 48 form part of these financial statements.

MIND WISE NEW VISION

BALANCE SHEET

AS AT 31 MARCH 2025

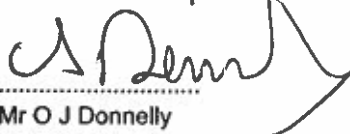
	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	17		375,317		400,217
Investments	18		650,120		652,080
			<u>1,025,437</u>		<u>1,052,297</u>
Current assets					
Debtors	19	432,542		490,436	
Cash at bank and in hand		459,144		448,408	
		<u>891,686</u>		<u>938,844</u>	
Creditors: amounts falling due within one year	20	<u>(379,929)</u>		<u>(400,118)</u>	
Net current assets			<u>511,757</u>		<u>538,726</u>
Total assets less current liabilities			<u><u>1,537,194</u></u>		<u><u>1,591,023</u></u>
Income funds					
Restricted funds	22		286,258		209,137
Unrestricted funds					
Designated funds:					
Long term fund		351,759		363,236	
Other designated funds		191,360		359,249	
		<u>543,119</u>		<u>722,485</u>	
General unrestricted funds	23	<u>707,817</u>		<u>659,401</u>	
			<u>1,250,936</u>		<u>1,381,886</u>
			<u><u>1,537,194</u></u>		<u><u>1,591,023</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/09/2025



Ms C Colleary
Trustee



Mr O J Donnelly
Trustee

Company registration number NI071976

MIND WISE NEW VISION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	29		4,658		(158,513)
Investing activities					
Purchase of tangible fixed assets		(6,117)		(17,007)	
Purchase of investments		(122,956)		(42,187)	
Proceeds from disposal of investments		87,477		43,123	
(Increase)/decrease in cash held in investment portfolio		27,148		(7,131)	
Investment income received		20,526		17,975	
Net cash generated from/(used in) investing activities			6,078		(5,227)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			10,736		(163,740)
Cash and cash equivalents at beginning of year			448,408		612,148
Cash and cash equivalents at end of year			459,144		448,408

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Mind Wise New Vision is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Pinewood House, 46 New Forge Lane, Malone Road, Belfast, BT9 5NW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

Grants, service agreements, fee income and grants for equipment are recognised in the period in which they are receivable.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor/ funder has specified that the income is to be expended in a future period.

Members' subscriptions are taken to income on a received basis.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land, buildings and property improvements	2% straight line and 4% straight line
Furniture and equipment	25% straight line
Computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Restricted and unrestricted funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of amounts received.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	71,662	79,368	151,030	84,359	81,075	165,434

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Housing	Community	Advocacy	Therapeutic Support & Training	Management and Support	Total 2025
	2025	2025	2025	2025	2025	
	£	£	£	£	£	£
Services provided under contract	260,133	702,339	558,717	32,781	-	1,553,970
Performance related grants	5,000	295,876	165,379	162,125	98,945	727,325
Fees for domiciliary care	2,544,442	-	-	-	-	2,544,442
Less: deferred income	-	(9,137)	(161)	(135)	-	(9,433)
	<u>2,809,575</u>	<u>989,078</u>	<u>723,935</u>	<u>194,771</u>	<u>98,945</u>	<u>4,816,304</u>
Analysis by fund						
Unrestricted funds	1,644,813	693,202	558,556	32,646	-	2,929,217
Restricted funds	1,164,762	295,876	165,379	162,125	98,945	1,887,087
	<u>2,809,575</u>	<u>989,078</u>	<u>723,935</u>	<u>194,771</u>	<u>98,945</u>	<u>4,816,304</u>

For the year ended 31 March 2024

	Housing	Community	Advocacy	Therapeutic Support & Training	Management and Support	2024
	£	£	£	£	£	£
Services provided under contract	146,910	624,659	553,551	9,521	-	1,334,641
Performance related grants	20,000	94,231	139,546	186,096	64,946	504,819
Fees for domiciliary care	2,433,241	-	-	-	-	2,433,241
Less: deferred income	-	8,359	(99)	26,637	-	34,897
	<u>2,600,151</u>	<u>727,249</u>	<u>692,998</u>	<u>222,254</u>	<u>64,946</u>	<u>4,307,598</u>
Analysis by fund						
Unrestricted funds	1,577,911	633,018	553,452	36,158	-	2,800,539
Restricted funds	1,022,240	94,231	139,546	186,096	64,946	1,507,059
	<u>2,600,151</u>	<u>727,249</u>	<u>692,998</u>	<u>222,254</u>	<u>64,946</u>	<u>4,307,598</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from training and therapeutic support	192,101	193,947

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	12,952	11,643
Interest receivable	7,574	6,332
	<u>20,526</u>	<u>17,975</u>

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Support costs (see note 11)	21,490	14,878

8 Charitable activities income and expenditure reclassification

During the year, the charity revised the classification of charitable income and expenditure across activities. Comparative figures have been reclassified accordingly in notes 4 and 9 to reflect the new presentation.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Expenditure on charitable activities

	Housing	Community	Advocacy	Therapeutic Support & Training	Management and Support	Total 2025	Total 2024
	2025	2025	2025	2025	2025		
	£	£	£	£	£	£	£
Staff costs	1,523,401	616,731	593,494	162,114	-	2,895,740	2,567,142
Depreciation and impairment	-	602	310	-	-	912	682
Charitable activities	715,100	195,989	107,868	332,057	-	1,351,014	1,336,104
	<u>2,238,501</u>	<u>813,322</u>	<u>701,672</u>	<u>494,171</u>	<u>-</u>	<u>4,247,666</u>	<u>3,903,928</u>
Share of support costs (see note 11)	486,890	119,071	95,287	78,671	152,934	932,853	861,177
Share of governance costs (see note 11)	-	-	-	-	21,490	21,490	14,878
	<u>2,725,391</u>	<u>932,393</u>	<u>796,959</u>	<u>572,842</u>	<u>174,424</u>	<u>5,202,009</u>	<u>4,779,983</u>
Analysis by fund							
Unrestricted funds	1,578,147	684,557	619,232	327,823	90,820	3,300,579	3,236,496
Restricted funds	1,147,244	247,836	177,727	245,019	83,604	1,901,430	1,543,487
	<u>2,725,391</u>	<u>932,393</u>	<u>796,959</u>	<u>572,842</u>	<u>174,424</u>	<u>5,202,009</u>	<u>4,779,983</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Expenditure on charitable activities (Continued)

For the year ended 31 March 2024

	Housing	Community	Advocacy	Therapeutic Support & Training	Management and Support	Total 2024
	£	£	£	£	£	£
Staff costs	1,399,327	517,460	494,528	155,827	-	2,567,142
Depreciation and impairment	-	682	-	-	-	682
Charitable activities	768,480	157,037	101,360	309,227	-	1,336,104
	<u>2,167,807</u>	<u>675,179</u>	<u>595,888</u>	<u>465,054</u>	<u>-</u>	<u>3,903,928</u>
Share of support costs (see note 11)	393,369	91,500	73,746	72,622	229,940	861,177
Share of governance costs (see note 11)	-	-	-	-	14,878	14,878
	<u>2,561,176</u>	<u>766,679</u>	<u>669,634</u>	<u>537,676</u>	<u>244,818</u>	<u>4,779,983</u>
Analysis by fund						
Unrestricted funds	1,496,645	649,076	564,927	312,978	212,870	3,236,496
Restricted funds	1,064,531	117,603	104,707	224,698	31,948	1,543,487
	<u>2,561,176</u>	<u>766,679</u>	<u>669,634</u>	<u>537,676</u>	<u>244,818</u>	<u>4,779,983</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Description of charitable activities

Housing

MindWise provides high quality stable homes and a range of services to help individuals live independently. MindWise has developed a housing continuum reflecting the 'Stepped Care' service model from Hospital to independent living.

Community

MindWise delivers a number of services within the community. This includes:

- Resource centres which offer one-to-one and group work providing informal social contact and practical help.
- Community Opportunities Services which help and support those people over 18 who are recovering from mental health issues.
- A Community Care and Support Service open to individuals over the age of 18 years with a mental health problem who are known to the Community Mental Health Team and are in need of support to maintain their day to day community living in their own home.
- The Family Wellness Project, which is an early intervention mental health project for children aged five to twelve and their families.
- A volunteer service which supports dedicated volunteers in engaging across services. The Charity encourages the participation of people with lived experience of mental health issues.

Advocacy

This encompasses the following services:

- The delivery of free independent and specialist advocacy, advice and information for people with mental health problems within the South East Health and Social Care Trust. Advocacy services are also offered to detained patients in the regional forensic medium secure unit.
- The provision of a suite of services to carers, families and professionals in several key areas. This includes advocacy, listening support, peer support through carer and family groups, debt and financial advice, practical support around issues such as Self-Directed Care, and signposting to other organisations which offer more specialised support and advice.
- A Mental Health and Money Advice service, a UK-wide online advice service, which helps individuals understand, manage and improve their financial and mental health.
- The Northern Ireland Appropriate Adult Scheme which provides advice, assistance and support to adults with mental health vulnerabilities, and juveniles under the age of 18 years who find themselves in police custody, whether detained or as voluntary attendee.

Therapeutic Support & Training

This encompasses the following areas of work:

- The delivery of WorkWise, a brand within MindWise which delivers bespoke training for employers and employees on creating a more mentally healthy workplace.
- The delivery of an Advanced Diploma in Coaching for Mental Health and Wellbeing, which is unique and is delivered in partnership with Kingstown College. The course is fully accredited by the European Mentoring and Coaching Council (EMCC) and is aimed at those practising in mental health and associated areas.
- The Talking Therapies Practice which offers individuals a range of psychological interventions, for example Cognitive Behavioural Therapy, counselling and coaching, which support recovery journeys and initiate personal discovery.
- The delivery of our education programmes (Bloom, Your Resilience and Beyond Bricks) which support children and young people's mental health resilience and is delivered in primary schools, secondary schools and in colleges.

Management and Support

This relates to the central management of the Charity.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	682,304	670,388
Depreciation	30,105	29,562
Recruitment	6,942	5,067
Travel	8,393	9,095
Insurance	6,757	8,794
Premises Costs	21,100	15,003
Advertising	11,979	7,407
Office Costs	23,198	25,664
Legal and Professional fees	74,698	30,050
Activities	7,124	32,678
ICT Costs	77,437	39,857
Other	4,306	2,490
Governance costs	21,490	14,878
	<u>975,833</u>	<u>890,933</u>

Analysed between:

Raising funds

- Fundraising	21,490	14,878
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Charitable activities

- Housing	486,890	393,369
- Community	119,071	91,500
- Advocacy	95,287	73,746
- Therapeutic Support and Training	78,671	72,622
- Management and Support	174,424	244,818
	<u>975,833</u>	<u>890,933</u>

12 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	9,000	5,556
Depreciation of owned tangible fixed assets	31,017	30,244
	<u>40,017</u>	<u>35,800</u>

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Charitable activities	118	123
Management and administration	16	14
Total	<u>134</u>	<u>137</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	3,132,614	2,845,745
Social security costs	269,100	234,271
Other pension costs	176,330	157,514
	<u>3,578,044</u>	<u>3,237,530</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£60,001 - £70,000	2	-
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
	<u>3</u>	<u>1</u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	<u>248,461</u>	<u>225,526</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Gain/(loss) on revaluation of investments	(8,065)	64,463
Loss on sale of investments	(2,226)	(455)
	<u>(10,291)</u>	<u>64,008</u>

16 Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

17 Tangible fixed assets

	Land, buildings and property improvements	Furniture and equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	563,514	70,610	100,963	735,087
Additions	-	-	6,117	6,117
	<u>563,514</u>	<u>70,610</u>	<u>107,080</u>	<u>741,204</u>
At 31 March 2025	563,514	70,610	107,080	741,204
	<u>563,514</u>	<u>70,610</u>	<u>107,080</u>	<u>741,204</u>
Depreciation and impairment				
At 1 April 2024	200,278	61,509	73,083	334,870
Depreciation charged in the year	11,477	4,070	15,470	31,017
	<u>211,755</u>	<u>65,579</u>	<u>88,553</u>	<u>365,887</u>
At 31 March 2025	211,755	65,579	88,553	365,887
	<u>211,755</u>	<u>65,579</u>	<u>88,553</u>	<u>365,887</u>
Carrying amount				
At 31 March 2025	351,759	5,031	18,527	375,317
	<u>351,759</u>	<u>5,031</u>	<u>18,527</u>	<u>375,317</u>
At 31 March 2024	363,236	9,101	27,880	400,217
	<u>363,236</u>	<u>9,101</u>	<u>27,880</u>	<u>400,217</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	652,080
Additions	122,956
Valuation changes	(8,065)
Net realised investment loss	(2,226)
Increase/(decrease) in cash holding	(27,148)
Disposals	(87,477)
	<u>650,120</u>
Carrying amount	
At 31 March 2025	<u>650,120</u>
At 31 March 2024	<u>652,080</u>

19 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	193,191	307,387
Prepayments and accrued income	239,351	183,049
	<u>432,542</u>	<u>490,436</u>

20 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		61,749	59,724
Deferred income	21	15,113	5,679
Trade creditors		90,591	98,590
Other creditors		679	19,789
Accruals		211,797	216,336
		<u>379,929</u>	<u>400,118</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Deferred income

	2025	2024
	£	£
Other deferred income	15,113	5,679
	<u>15,113</u>	<u>5,679</u>

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	15,113	5,679
	<u>15,113</u>	<u>5,679</u>
Movements in the year:		
Deferred income at 1 April 2024	5,679	40,556
Released from previous periods	(5,679)	(40,556)
Resources deferred in the year	15,113	5,679
	<u>15,113</u>	<u>5,679</u>
Deferred income at 31 March 2025	<u>15,113</u>	<u>5,679</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds				
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Big Lottery Fund - Linked In Project	5,163	-	(5,163)	-	-	-	-	-
Big Lottery Fund - NI Families Network	1,306	11,767	(7,011)	6,062	-	(6,062)	-	-
Mental Health UK Funded Services	1,143	296,498	(297,624)	17	331,571	(331,588)	-	-
BBC Children in Need	4,074	-	-	4,074	-	(4,074)	-	-
NIHE Supporting People	69,041	1,002,240	(1,058,197)	13,084	1,113,626	(1,106,272)	7,471	27,909
Department of Health Revenue Grant	-	31,946	(31,946)	-	31,945	(31,945)	-	-
Department of Health Training Grant	-	2,206	(2,206)	-	8,164	(8,164)	-	-
Comic Relief	5,470	-	(5,430)	40	-	(40)	-	-
Community Foundation Housing & Homelessness Project	-	20,000	(6,334)	13,666	5,000	(18,666)	-	-
Community Foundation NI Wellness Programme	17,951	49,402	(56,365)	10,988	-	(14,474)	3,486	-
Agnew Beyond Bricks	60,342	81,075	(57,476)	83,941	75,439	(65,763)	-	93,617
Community Fund Psychological Therapies	-	20,000	-	20,000	-	(17,114)	-	2,886
The National Lottery Community Fund Dormant Accounts Fund NI	-	33,000	(15,735)	17,265	67,000	(51,659)	-	32,606
Ulster Garden Villages	-	40,000	-	40,000	-	(12,347)	-	27,653
The National Lottery Community Fund - Wellness Service	-	-	-	-	166,653	(93,963)	-	72,690
NIHE Tenancy Bridge Building	-	-	-	-	46,135	(22,306)	1,139	24,968
General Donations for Young People's Programmes	-	-	-	-	3,929	-	-	3,929
MacMillan Psychosocial Service NI	-	-	-	-	116,993	(116,993)	-	-
	<u>164,490</u>	<u>1,588,134</u>	<u>(1,543,487)</u>	<u>209,137</u>	<u>1,966,455</u>	<u>(1,901,430)</u>	<u>12,096</u>	<u>286,258</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Restricted funds (Continued)

The restricted funds of the charity comprise the following:

Big Lottery Fund- Linked In Project: Funding received to deliver the Linked In Project which works with young people aged 13-24 who are due to leave or have just left police custody. As agreed with the funder, expenditure in 2024-2025 was used to deliver psychological therapies to young people.

Big Lottery- NI Families Network: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Mental Health UK Funded Services: Funding to deliver the Money Advice Service, the Navigator programme, the Neptune Digital Inclusion Project, the Young People's Wise Talking programme, Bloom, Your Resilience, Digital Inclusion project and Beyond Bricks.

BBC Children in Need: Funding to support the strategic development of young people.

NIHE Supporting People: Funding to deliver support to adults with mental health problems within housing services and within the community.

Department of Health Revenue Grant: Funding to support the Charity's regional infrastructure for the purposes of advancing the sustainable development of its activities, namely a diverse range of recovery community-based services, advocacy, carers support and Talking Therapies.

Department of Health Training Grant: Funding to support staff development within MindWise.

Comic Relief: Funding received to deliver the New Mothers' Wellness Project.

Community Foundation Housing & Homelessness Project: Funding from the Oak Housing and Homelessness Innovation and Voice Fund to employ a Peer Support Worker to support clients prior to, during and post moving to a new tenancy.

Community Foundation NI Wellness: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Agnew Beyond Bricks: Funding to deliver a Lego®-based play intervention within primary schools to enhance children's overall mental health and wellbeing.

Community Fund Psychological Therapies: Funding for the delivery of psychological therapies to young people.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Restricted funds (Continued)

The National Lottery Community Fund Dormant Accounts Fund NI: Funding to grow the Charity's digital skills and capacity, to develop and implement a data strategy and to implement an integrated information management platform to enable sustainable growth and build organisational resilience.

Ulster Garden Villages: Funding for a Mental Health Money Advisor within the Mental Health and Money Advice Service.

National Lottery Community Fund - Wellness Service: A new funding stream from the National Lottery under the People & Communities Fund to deliver support through a Family Wellness Project and Mums Wellness Project. These programmes provide counselling, play therapy, parenting workshops, and peer support for children aged 5-12 and new and expectant mothers across Fermanagh and Omagh.

NIHE Tenancy Bridge Building: Funding from the Northern Ireland Housing Executive to provide tenancy support to a range of clients from the South Antrim area.

General Donations for Young Peoples' Programmes: Donations received through the delivery of Bloom and Your Resilience which will be invested in the development and delivery of these programmes.

Macmillan Psychosocial Service NI: Funding received from Macmillan Cancer Support to work in partnership with them to ensure that people affected by cancer are given the right support to help them cope with the emotional impact of their diagnosis and illness.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

Transfers from general funds to restricted funds are made to cover the remaining costs incurred for specific projects which have not been met from other restricted monies. In addition:

- An amendment relating to NIHE Supporting People was noted in the year 2025-2026, which resulted in the transfer of £7,471 from general funds to restricted funds.
- A balance of £1,139 for the NIHE Tenancy Bridge Building Programme had been previously treated as an unrestricted fund and was corrected in 2024-2025.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
Designated fund	359,249	-	(167,889)	-	-	191,360
Long term fund	363,236	-	(11,477)	-	-	351,759
General funds	659,401	3,213,506	(3,142,703)	(12,096)	(10,291)	707,817
	<u>1,381,886</u>	<u>3,213,506</u>	<u>(3,322,069)</u>	<u>(12,096)</u>	<u>(10,291)</u>	<u>1,250,936</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Designated fund	564,474	-	(205,225)	-	-	359,249
Long term fund	374,713	-	(11,477)	-	-	363,236
General funds	533,245	3,096,820	(3,034,672)	-	64,008	659,401
	<u>1,472,432</u>	<u>3,096,820</u>	<u>(3,251,374)</u>	<u>-</u>	<u>64,008</u>	<u>1,381,886</u>

The designated funds of the Charity comprise the following:

Long Term Fund: This reserve reflects the amount of reserves tied up in buildings held by the Charity.

Designated Fund: This reserve is a fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of an organisational review completed in 2018-2019 and transforming the Charity to support client engagement and digital delivery with enhanced information systems.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:							
Tangible assets	21,992	353,325	-	375,317	26,033	374,184	400,217
Investments	650,120	-	-	650,120	652,080	-	652,080
Current assets/(liabilities)	35,705	189,794	286,258	511,757	(18,712)	348,301	538,726
	<u>707,817</u>	<u>543,119</u>	<u>286,258</u>	<u>1,537,194</u>	<u>722,485</u>	<u>209,137</u>	<u>1,591,023</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

25 Retirement benefit schemes

	2025	2024
	£	£
Charge to profit or loss in respect of defined contribution schemes	176,330	157,514

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

26 Members' liability

The company is limited by guarantee not having a share capital. The company is registered with the Charity Commission for Northern Ireland, reference number 103469. At 31 March 2025 the company had 563 members (2024 - 541), each of whom agrees to contribute £1 in the event of the Charity winding up.

27 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

28 Contingent liabilities

A portion of grants received become repayable if the company fails to comply with the terms of the letters of offer.

29 Cash generated from/(absorbed by) operations

	2025	2024
	£	£
Deficit for the year	(53,829)	(45,899)
Adjustments for:		
Investment income recognised in statement of financial activities	(20,526)	(17,975)
Loss on disposal of investments	2,226	455
Fair value gains and losses on investments	8,065	(64,463)
Depreciation and impairment of tangible fixed assets	31,017	30,244
Movements in working capital:		
Decrease/(increase) in debtors	57,894	(210,081)
(Decrease)/increase in creditors	(29,623)	184,083
Increase/(decrease) in deferred income	9,434	(34,877)
Cash generated from/(absorbed by) operations	<u>4,658</u>	<u>(158,513)</u>

30 Analysis of changes in net funds

The charity had no material debt during the year.