

**BRAINWAVES NI(CHARITY NO.103464)**  
**FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31 AUGUST 2024**

**Bradley Accounting and Taxation**  
**4 Knockbracken Manor**  
**Belfast**  
**BT8 6WQ**

## **BRAINWAVES NI**

### **CHARITY INFORMATION**

**CHARITY NUMBER:** NIC 103464

**ACCOUNTANTS:** Bradley Accounting & Taxation  
Chartered Certified Accountants  
4 Knockbracken Manor  
Belfast BT8 6WQ

**BUSINESS ADDRESS:** 35 Loy Street  
Cookstown  
BT80 8PZ

**BANKERS:** Bank of Ireland  
Belfast City Branch  
4-8 High Street  
Belfast  
BT1 5LR

**BRAINWAVES NI**

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**BRAINWAVES NI**  
**COMMITTEE REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2024**

The Committee present their report and the financial statements for the year ended 31 August 2024

**PRINCIPAL ACTIVITY**

The principal activity of the Charity is providing support and information to all those affected by brain tumours.

**COMMITTEE MEMBERS**

The Committee Members who served during the year are as stated below:

Colin McMillan	<b>CHAIRPERSON</b>
Stephen Harris	<b>TREASURER</b>
Sylvia Watt	<b>VICE CHAIRPERSON</b>
Kimberley Carvill	
Yvonne Monaghan	
Lauren Monaghan	
Aimee Alderdice	
Carol Harris	
Jennifer Arbuthnot	
Fiona Alderdice	
Alan Coates	
Toni Sharvin	
Barry Taggart	

The report was approved by the Committee on 5th November 2024

# **BRAINWAVES NI**

## **Independent Examiner's Report of the Committee of Brainwaves Northern Ireland**

We report on the accounts for the year ended 31 August 2021, which are set out on pages 3 and 4.

### **Respective responsibilities of committee and examiner**

The charity's committee consider that an audit is not required for this year (under section 65(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is our responsibility to:

Examine the accounts (under section 65 of the Act).

To follow the procedures laid down in the General Directions given by the Charity Commission (under section 65(9)(b) of the Act)

To state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with general directions given by the Charity Commission. . (under section 65(9)(b) of the Act)

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records

. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as committee members concerning any such matters

The procedures undertaken do not provide all the evidence that would be required in an audit and, no opinion is given as to whether the accounts present a 'true and fair' view

The report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In the course of our examination no matter has come to our attention:

1. that gives us reasonable cause to believe that, in any material respect, the requirements:  
to keep accounting records in accordance with section 65 of the Act; and  
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act (Northern Ireland) 2008; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Bradley Accounting & Taxation**  
**Chartered Certified Accountants**

**Date: 5th November 2024**

**BRAINWAVES NI**

**INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 AUGUST 2024**

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
<b>Income</b>				
Bank interest	-	-	-	238
	-	-	-	-
Donations and Fund Raising	168,933	375	169,308	129,088
	-	-	-	-
	168,933	375	169,308	129,326
<b>Expenditure</b>				
Research and Direct Contributions	60,082	-	60,082	39,631
<b>Administrative Expenses</b>				
Accountancy	534	-	534	450
Legal and Professional Fees Memberships		-	-	98
Rent	1,000	-	1,000	
Insurance	952	-	952	884
Bank Charges	263	-	263	151
Advertising	-	-	-	5,744
Just Giving Fees	515	-	515	561
Conference Costs	508	-	508	400
Computer Costs	216	-	216	5,857
Printing & Stationery	167	-	167	15
	4,155	-	4,155	14,160
<b>Expenditure on Members</b>				
Financial Requests	8,250	-	8,250	3,500
Outings and Functions	10,341	375	10,716	10,493
Marketing Materials	2,100	-	2,100	1,306
Support Sessions	6,980	-	6,980	5,680
Secretary's Remuneration	8,616	-	8,616	8,205
	36,287	375	36,662	29,184
<b>Office Costs</b>				
Committee Expenses	2,923		2,923	1,693
Social Media Costs	8,520		8,520	7,200
Promotional Materials	13,793		13,793	-
Telephone & Internet	1,327		1,327	1,796
Sundries	626	-	626	455
	27,189	-	27,189	11,144
<b>Total Overheads</b>	127,713	-	128,088	94,119
<b>Transfer to Deferred Income</b>		-	-	
<b>Surplus/(Deficit) for Year – Note 2</b>	41,220	-	41,220	35,207

**BRAINWAVES NI****BALANCE SHEET AS AT 31 AUGUST 2024**

	<b>2024</b>	<b>2023</b>
<b><u>Fixed Assets</u></b>		
Fixtures & Fittings	3,830	3,830
<b>Less</b> Depreciation	3,830	3,830
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>
<b><u>Current Assets</u></b>		
Bank of Ireland – Current Account # 1 Fundraising	312,609	156,442
Bank of Ireland – Current Account # 2 Research	0	100,363
Debtors-La Mon Deposit	500	0
Petty Cash	70	66
	<hr/>	<hr/>
	313,179	256,871
<b><u>Current Liabilities</u></b>		
Deferred Income from AIB	15,000	0
Accruals	450	362
	<hr/>	<hr/>
<b>Net Assets</b>	<b>297,729</b>	<b>256,509</b>
	<hr/> <hr/>	<hr/> <hr/>
<b><u>Sources of Capital</u></b>		
<b>Accumulated Fund</b>		
Opening Balance – Unrestricted Funds	256,509	221,302
	<hr/>	<hr/>
- Restricted Funds	-	-
	<hr/>	<hr/>
Surplus/Deficit) for Year	41,220	35,207
	<hr/>	<hr/>
	<b>297,729</b>	<b>256,509</b>
	<hr/> <hr/>	<hr/> <hr/>

These Financial Statements were approved by the Committee of Brainwaves NI and for issue on 5th November 2024.

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**CHAIRPERSON:**

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**TREASURER:**

authorised

**BRAINWAVES NI**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR YEAR ENDED 31 AUGUST 2024**

**Note 1**

**Accounting Policies**

**Accounting Convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

**Turnover**

Income of The Charity represents monies received from donations and bank interest.

**Tangible Fixed Assets and Depreciation**

Depreciation is provided at rates calculated to write off the costless residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings – 20% Reducing Balance

**Incoming Resources**

Donations, legacies and other income is included in full in the Income and Expenditure Account when received. Bank interest received is accounted for on accruals basis.

**Resources Expended**

All expenditure has been classified under headings that aggregate all costs related to the category.

Where costs cannot be directly attributed to particular headings they have all been allocated to activities on a basis consistent with the use of resources.

**Deferred Income**

In September 2023 monies were received from AIB Bank in amount of £15,000. This was for an event after 31st August 2024.

Therefore this amount has been carried forward to Year Ended 31st August 2025

**Banks**

Historically Brainwaves NI have operated two bank accounts with AIB. One is a Fundraising Bank Account, the other is a Research Bank Account.

During the Year Ended 31st August 2024 it was decided to merge the Research Bank Account with the Fundraising Bank Account