

BRAINWAVES NI
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 AUGUST 2022

McGuire + Farry Limited
Chartered Certified Accountants

BRAINWAVES NI

Charity Information

Charity Number: NIC 103464

Accountants: McGuire + Farry Limited
Emerson House
Corryduff
BELFAST
BT8 8DN

Business Address: 35 Loy Street
COOKSTOWN
Co. Tyrone
BT80 8PZ

Bankers: Bank of Ireland
Belfast City Branch
4-8 High Street
BELFAST
BT1 5LR

BRAINWAVES NI

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BRAINWAVES NI
COMMITTEE REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The Committee present their report and the financial statements for the year ended 31 August 2022.

Principal Activity

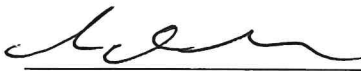
The principal activity of the Charity is providing support and information to all those affected by brain tumours.

Committee Members

The Committee Members who served during the year are as stated below:

Colin McMillan	Chairperson
Stephen Harris	Treasurer
Sylvia Watt	Vice Chairperson
Kimberley Carvill	
Yvonne Monaghan	
Lauren Monaghan	
Aimee Alderdice	
Carol Harris	
Jennifer Arbuthnot	
Brendan Grimes	
Fiona Alderdice	

This report was approved by the Committee on 23 November 2022 and signed on its behalf by



Committee Member



Committee Member

BRAINWAVES NI

Independent Examiner's Report of the Committee of Brainwaves Northern Ireland

We report on the accounts for the year ended 31 August 2022, which are set out on pages 3 and 4.

Respective responsibilities of committee and examiner

The charity's committee consider that an audit is not required for this year (under section 65(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under section 65 of the Act).
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 65(9)(b) of the Act)
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view. The report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination no matter has come to our attention:

1. that gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 65 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act (Northern Ireland) 2008; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



McGuire + Farry Limited
Chartered Certified Accountants

Date: 23 November 2022

Emerson House
Carryduff
Belfast
BT8 8DN

BRAINWAVES NI

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 AUGUST 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
<u>Income</u>				
Donations and Fund Raising	121,859	-	121,859	55,264
Bank Interest	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	121,859	-	121,859	55,264
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure</u>				
Research and Direct Contributions	54,922	-	54,922	58,974
Administrative Expenses				
Accountancy	540	-	540	660
Legal and Professional Fees	-	-	-	-
Memberships	80	-	80	80
Insurance	872	-	872	860
Bank Charges	192	-	192	178
Advertising	117	-	117	20
Just Giving	562	-	562	557
Conference Costs	-	-	-	-
Treasurer's Honorarium	-	-	-	-
Computer Costs	2,136	-	2,136	609
Charitable Donations	-	-	-	-
Repairs & Maintenance	20	-	20	-
	<hr/>	<hr/>	<hr/>	<hr/>
	4,519	-	4,519	2,964
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on Members				
Financial Requests	3,750	-	3,750	1,000
Open Meetings	-	-	-	-
Outings and Functions	6,566	-	6,566	1,039
Marketing Materials	3,473	-	3,473	2,220
Support Sessions	1,325	-	1,325	970
Secretary's Fees	8,256	-	8,256	8,320
	<hr/>	<hr/>	<hr/>	<hr/>
	23,370	-	23,370	13,549
	<hr/>	<hr/>	<hr/>	<hr/>
Committee Expenses				
Office Costs	537	-	537	-
Telephone & Internet Costs	1,868	-	1,868	-
Sundry Expenses	108	-	108	-
	<hr/>	<hr/>	<hr/>	<hr/>
	2,513	-	2,513	2,971
	<hr/>	<hr/>	<hr/>	<hr/>
Total Overheads	85,324	-	85,324	78,458
	<hr/>	<hr/>	<hr/>	<hr/>
Surplus/(Deficit) for Year – Note 2	36,535	-	36,535	(23,194)
	<hr/>	<hr/>	<hr/>	<hr/>

BRAINWAVES NI

BALANCE SHEET AS AT 31 AUGUST 2022

	2022	2021
<u>Fixed Assets</u>		
Fixtures & Fittings	3,830	3,830
Less Depreciation	3,830	3,830
	-----	-----
	-	-
	-----	-----
<u>Current Assets</u>		
Bank of Ireland – Current Account # 1	121,680	100,512
Bank of Ireland – Current Account # 2	100,012	85,021
Petty Cash	66	66
	-----	-----
	221,758	185,599
<u>Current Liabilities</u>		
Accruals	456	832
	-----	-----
Net Assets	221,302	184,767
	=====	=====
<u>Sources of Capital</u>		
Accumulated Fund		
Opening Balance – Unrestricted Funds	184,767	207,961
– Restricted Funds	-	-
Surplus/Deficit) for Year	36,535	(23,194)
	-----	-----
	221,302	184,767
	=====	=====

The Financial Statements on pages 12-14 were approved by the Trustees, and authorised for issue on 23 November 2022, and signed on their behalf by:



Committee Member



Committee Member

BRAINWAVES NI
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

Note 1

Accounting Policies

Accounting Convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover

Income of The Charity represents monies received from donations and bank interest.

Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the costless residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings – 20% Reducing Balance

Incoming Resources

Donations, legacies and other income is included in full in the Income and Expenditure Account when received. Bank interest received is accounted for on accruals basis.

Resources Expended

All expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have all been allocated to activities on a basis consistent with the use of resources.