

**THE BREAKTHROUGH TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

The Breakthrough Trust Contents

| | Page |
|--|-------------|
| Reference and Administrative Details | 1 |
| Trustees' Report | 2—3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities (including Income and Expenditure Account) | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 7—10 |

**The Breakthrough Trust
Reference and Administrative Details
For The Year Ended 5 April 2025**

Trustees Mrs Heather Gunning
Mr Stephen Gunning

Charity Number 103453

Principal Address 67 Station Road
Holywood
Co Down
BT18 0BP

Independent Examiner Brian Stewart
RBCA Limited
Chartered Accountants
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

The Breakthrough Trust
Company No.
Trustees' Report For The Year Ended 5 April 2025

The trustees present their report and the financial statements for the year ended 5 April 2025.

Objectives and Activities

Aims and Objectives

The Breakthrough Trust receives funds from donors and passes these on a wide range of charitable activities.

The Trust makes donations to organization whose objectives falls into at least one of the following:

- The prevention of relief of poverty. The trust selects charities which are effective in preventing / relieving poverty for example Christians Against Poverty, a national debt counselling charity who provide debt counselling services, money management courses and job clubs for the unemployed.
- The advancement of education. The Trust supports charities who are involved in advancing education particularly in third world countries.
- The advancement of Religion. The Trust supports a number of Christian organisations involved in missionary and outreach activities.
- The advancement of Community Development. The Trust grants funding to organisations involved in community development in third world countries.

All projects selected by the trustees have a proven track record in their area of expertise to ensure that the money go to the intended beneficiaries.

Public Benefit

The Breakthrough Trust meets the Public Benefit Requirement by providing support to charitable organisations which are directly involved in providing benefits to the public. The benefits which flow from the charitable purposes of the Trust include:

1. We support the relief of the poor through debt counselling, money management training and the provision of grants, clothing and food which results in the relief of hunger, ability of beneficiaries to better manage debt, improved living conditions and generally minimising the stress caused by poverty.
2. We support enhanced knowledge and understanding in orphaned children (and some adults) who receive an education which results in increased intellectual development and self esteem of individual beneficiaries as they develop new skills, knowledge and capabilities.
3. We support the promotion of the Christian faith leading to more positive mindsets and a change in lifestyle which encourages people to be good citizens as a direct result of their moral development. The benefits of this are evidenced through the provision of social support, community development, healthy alternatives for young people, reduction in anti-social behaviour, increased friendship and support to those in need.
4. Provision of clean water and basic shelter enabling survival and rebuilding of communities affected by natural disasters which results in improved community life as individuals have access to basic amenities and can join together to work on rebuilding their community. These benefits will be evidenced through improved conditions of life for all in the community, together with increased confidence and capacity and greater social cohesion within the community.

Trustees

The Trustees that have served during the year are listed on page 1.

Achievements and Performance

Main Achievements

The Trust made donations, in line with its objectives, to over 30 different charitable organisations during the most recent financial year.

In setting our objectives and planning our activities for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purpose and provide benefit to the beneficiaries.

The charity has received many thank you letters from those causes we have helped. Orphans have been taken off the streets, people have got out of debt, prisoners have been visited, the lonely and depressed have been lifted up, and so on.

The Breakthrough Trust Trustees' Report (continued) For The Year Ended 5 April 2025

Financial Review

Financial Position

The Trust has continued to be supported by donations ; however, donation income was lower in the year with total income of £26,467 for the year (2024: £105,455). This together with donations from prior years enabled to make donations to other charities with total expenditure on charitable activities of £92,050 (2024: £131,853). At the year end the charity showed unrestricted reserves of £12,102 with an equivalent amount held in the entity's bank accounts.

Structure, Governance and Management

Structure, governance and management

The charity is an unincorporated entity which was registered with the Charities Commission on 27 November 2015.

The Breakthrough Trust was established under the terms of a Trust Deed dated 21 January 1997 which set out the objectives and powers of the charity. The charity is managed by its 2 trustees.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Stephen Gunning

Mr Stephen Gunning

Trustee
Date

29 Jan 2026

The Breakthrough Trust
Independent Examiner's Report to the Trustees of The Breakthrough Trust
For The Year Ended 5 April 2025

I report to the trustees on my examination of the accounts of Victoria Voluntary Homes (the Trust) for the year ended 05 April 2025.

Responsibilities and Basis of Report

As the charity's trustees of Victoria Voluntary Homes you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 ('the Act'). Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of the Charities Act; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Brian Stewart

Brian Stewart
Date 29 Jan 2026
RBCA Limited
Chartered Accountants
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

The Breakthrough Trust
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 5 April 2025

| | | 2025 | 2024 |
|------------------------------------|--------------|---------------------------|---------------------------|
| | Notes | Unrestricted funds | Unrestricted funds |
| | | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | |
| Donations and legacies | 4 | 26,160 | 105,160 |
| Investments | 5 | 487 | 295 |
| | | 26,647 | 105,455 |
| EXPENDITURE ON: | | | |
| Charitable activities: | 6 | | |
| Charitable activities | | (92,050) | (131,853) |
| NET EXPENDITURE | | (65,403) | (26,398) |
| NET MOVEMENT IN FUNDS | | (65,403) | (26,398) |
| RECONCILIATION OF FUNDS: | | | |
| Total funds brought forward | | 77,505 | 103,903 |
| TOTAL FUNDS CARRIED FORWARD | 9 | 12,102 | 77,505 |

The notes on pages 7 to 10 form part of these financial statements.

**The Breakthrough Trust
Balance Sheet
As At 5 April 2025**

| | | 2025 | 2024 |
|---|--------------|---------------------------|--------------------|
| | Notes | Unrestricted funds | Total funds |
| | | £ | £ |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 15,297 | 79,655 |
| | | <u>15,297</u> | <u>79,655</u> |
| Creditors: Amounts Falling Due Within One Year | 8 | <u>(3,195)</u> | <u>(2,150)</u> |
| NET CURRENT ASSETS (LIABILITIES) | | <u>12,102</u> | <u>77,505</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>12,102</u> | <u>77,505</u> |
| NET ASSETS | | <u>12,102</u> | <u>77,505</u> |
| FUNDS OF THE CHARITY | | | |
| Unrestricted Funds | | <u>12,102</u> | <u>77,505</u> |
| TOTAL FUNDS | 9 | <u>12,102</u> | <u>77,505</u> |

For the year ending 5 April 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Stephen Gunning

Mr Stephen Gunning

Trustee

Date

29 Jan 2026

The notes on pages 7 to 10 form part of these financial statements.

The Breakthrough Trust

Notes to the Financial Statements

For The Year Ended 5 April 2025

1. General Information

The Breakthrough Trust is an unincorporated charity registered with the Charity Commission, registered charity number 103453. The principal address is 67 Station Road, Holywood, Co Down, BT18 0BP.

2. Statement of Compliance

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the United Kingdom and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2018, and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and UK Generally Accepted Accounting Practice.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The Breakthrough Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

3.2. Going Concern Disclosure

The trustees have identified material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern, however, the going concern basis remains appropriate.

3.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3.4. Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this required a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

3.5. Resources Expended

Expenditure is recognised on payment basis when the liability is paid. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Breakthrough Trust
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

3.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3.7. Financial Instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

4. Income from Donations and Legacies

| | 2025 | 2024 |
|----------------------------|---------------------------|---------------------------|
| | Unrestricted funds | Unrestricted funds |
| | £ | £ |
| Donations and gifts: | | |
| Donations from individuals | 26,160 | 105,160 |
| | 26,160 | 105,160 |

5. Investment Income

| | 2025 | 2024 |
|--------------------------|---------------------------|---------------------------|
| | Unrestricted funds | Unrestricted funds |
| | £ | £ |
| Bank interest receivable | 487 | 295 |
| | 487 | 295 |
| | 487 | 295 |

The Breakthrough Trust
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

6. Analysis of Expenditure

| | 2025 Activities undertaken directly £ |
|-----------------------|--|
| Charitable activities | 92,050 |
| | 2024 Activities undertaken directly £ |
| Charitable activities | 131,853 |

7. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

8. Creditors: Amounts Falling Due Within One Year

| | 2025 £ | 2024 £ |
|----------|-------------------------|-------------------------|
| Accruals | 3,195 | 2,150 |

9. Movement in Funds

| | As at 6 April 2024 £ | Income £ | Expenditure £ | As at 5 April 2025 £ |
|---------------------------|---------------------------------------|---------------------------|--------------------------------|---------------------------------------|
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 77,505 | 26,647 | (92,050) | 12,102 |
| Total funds | 77,505 | 26,647 | (92,050) | 12,102 |
| | As at 6 April 2023 £ | Income £ | Expenditure £ | As at 5 April 2024 £ |
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 103,903 | 105,455 | (131,853) | 77,505 |
| Total funds | 103,903 | 105,455 | (131,853) | 77,505 |

10. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

The Breakthrough Trust
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

11. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.