

Charity registration number: 103453

The Breakthrough Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2023

The Breakthrough Trust

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13

The Breakthrough Trust

Reference and Administrative Details

Trustees	Heather Gunning Stephen Gunning
Charity Registration Number	103453
Principal Office	67 Station Road Holywood Co Down BT18 0BP
Independent Examiner	RBCA Limited Chartered Accountants Linenhall Exchange 26 Linenhall Street Belfast BT2 8BG

The Breakthrough Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2023.

Trustees

The Trustees that have served during the year are listed on page 1.

Structure, governance and management

The charity is an unincorporated entity which was registered with the Charities Commission on 27 November 2015.

The Breakthrough Trust was established under the terms of a Trust Deed dated 21 January 1997 which set out the objectives and powers of the charity. The charity is managed by its 2 trustees.

Objectives and activities

The Breakthrough Trust receives funds from donors and passes these on a wide range of charitable activities.

The Trust makes donations to organization whose objectives falls into at least one of the following:

The prevention of relief of poverty. The trust selects charities which are effective in preventing / relieving poverty for example Christians Against Poverty, a national debt counselling charity who provide debt counselling services, money management courses and job clubs for the unemployed.

The advancement of education. The Trust supports charities who are involved in advancing education particularly in third world countries.

The advancement of Religion. The Trust supports a number of Christian organisations involved in missionary and outreach activities.

The advancement of Community Development. The Trust grants funding to organisations involved in community development in third world countries.

All projects selected by the trustees have a proven track record in their area of expertise to ensure that the money go to the intended beneficiaries.

The Breakthrough Trust

Trustees' Report (continued)

Public benefit

The Breakthrough Trust meets the Public Benefit Requirement by providing support to charitable organisations which are directly involved in providing benefits to the public. The benefits which flow from the charitable purposes of the Trust include:

1. We support the relief of the poor through debt counselling, money management training and the provision of grants, clothing and food which results in the relief of hunger, ability of beneficiaries to better manage debt, improved living conditions and generally minimising the stress caused by poverty.
2. We support enhanced knowledge and understanding in orphaned children (and some adults) who receive an education which results in increased intellectual development and self esteem of individual beneficiaries as they develop new skills, knowledge and capabilities.
3. We support the promotion of the Christian faith leading to more positive mindsets and a change in lifestyle which encourages people to be good citizens as a direct result of their moral development. The benefits of this are evidenced through the provision of social support, community development, healthy alternatives for young people, reduction in anti-social behaviour, increased friendship and support to those in need.
4. Provision of clean water and basic shelter enabling survival and rebuilding of communities affected by natural disasters which results in improved community life as individuals have access to basic amenities and can join together to work on rebuilding their community. These benefits will be evidenced through improved conditions of life for all in the community, together with increased confidence and capacity and greater social cohesion within the community.

Achievements and performance

The Trust made donations, in line with its objectives, to over 30 different charitable organisations during the most recent financial year.

In setting our objectives and planning our activities for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purpose and provide benefit to the beneficiaries.

The charity has received many thank you letters from those causes we have helped. Orphans have been taken off the streets, people have got out of debt, prisoners have been visited, the lonely and depressed have been lifted up, and so on.

Financial review

The Trust has continued to be well supported by donations with total income of £113,160 for the year (2022: £140,486). This together with donations from prior years enabled to make donations to other charities with total expenditure on charitable activities of £76,514 (2022: £124,604). At the year end the charity showed unrestricted reserves of £103,903 with an equivalent amount held in the entity's bank accounts.

The Breakthrough Trust
Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on ^{06 Jun 2025} and signed on its behalf by:

Stephen Gunning

.....
Stephen Gunning
Trustee

The Breakthrough Trust

Independent Examiner's Report to the trustees of The Breakthrough Trust

I report to the trustees on my examination of the accounts of The Breakthrough Trust for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity's trustees of The Breakthrough Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 ('the Act').

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

The Breakthrough Trust

Independent Examiner's Report to the trustees of The Breakthrough Trust (continued)

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Brian Stewart

.....
Brian Stewart
RBCA Limited
Chartered Accountants
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

06 Jun 2025
Date:.....

The Breakthrough Trust

Statement of Financial Activities for the Year Ended 5 April 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies		113,160	113,160	140,486
Investment income	3	<u>61</u>	<u>61</u>	<u>22</u>
Total income		<u>113,221</u>	<u>113,221</u>	<u>140,508</u>
Expenditure on:				
Charitable activities		<u>(76,514)</u>	<u>(76,514)</u>	<u>(124,604)</u>
Total expenditure		<u>(76,514)</u>	<u>(76,514)</u>	<u>(124,604)</u>
Net income		<u>36,707</u>	<u>36,707</u>	<u>15,904</u>
Net movement in funds		36,707	36,707	15,904
Reconciliation of funds				
Total funds brought forward		<u>67,196</u>	<u>67,196</u>	<u>51,292</u>
Total funds carried forward	8	<u><u>103,903</u></u>	<u><u>103,903</u></u>	<u><u>67,196</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 8.

The Breakthrough Trust
(Registration number: 103453)
Balance Sheet as at 5 April 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand	6	105,103	67,196
Creditors: Amounts falling due within one year	7	<u>(1,200)</u>	<u>-</u>
Net assets		<u>103,903</u>	<u>67,196</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>103,903</u>	<u>67,196</u>
Total funds	8	<u>103,903</u>	<u>67,196</u>

The financial statements on pages 7 to 13 were approved by the trustees, and authorised for issue on 06.Jun.2025. and signed on their behalf by:

Stephen Gunning

 Stephen Gunning
 Trustee

The Breakthrough Trust

Notes to the Financial Statements for the Year Ended 5 April 2023

1 Accounting policies

General information

The charity is a public benefit entity and a registered charity in Northern Ireland and its unincorporated. The address of the principal office is 67 Station Road, Holywood, Co Down, BT18 0BP

Statement of compliance

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the United Kingdom and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2018, and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and UK Generally Accepted Accounting Practice.

Basis of preparation

The Breakthrough Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Breakthrough Trust

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this required a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Resources expended

Expenditure is recognised on payment basis when the liability is paid. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The Breakthrough Trust

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Breakthrough Trust

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	113,160	113,160
Total for 2023	113,160	113,160
Total for 2022	140,486	140,486

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	61	61
Total for 2023	61	61
Total for 2022	22	22

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Charitable activities		76,514	76,514
Total for 2022		124,604	124,604

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. (2022: £Nil)

6 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	105,103	67,196
	105,103	67,196

The Breakthrough Trust

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

7 Creditors: amounts falling due within one year

	2023 £
Accruals	1,200

8 Funds

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Balance at 5 April 2023 £
Unrestricted funds				
General	67,196	113,221	(76,514)	103,903

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Balance at 5 April 2022 £
Unrestricted funds				
General	51,292	140,508	(124,604)	67,196

9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 5 April 2023 £
Current assets	105,103	105,103
Current liabilities	(1,200)	(1,200)
Total net assets	103,903	103,903
	Unrestricted funds General £	Total funds at 5 April 2022 £
Current assets	67,196	67,196