

**THE CORMAC TRUST**

**INCOME & EXPENDITURE ACCOUNT  
YEAR ENDED 31 DECEMBER 2022**



Anne Douglas Ltd

**THE CORMAC TRUST  
YEAR ENDED 31 DECEMBER 2022**

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INCOME AND EXPENDITURE ACCOUNT

	2022	2022	2021	2021
	£	£	£	£
<b>Income</b>				
Donations	1,158		12,176	
Sale of Defibrillators & Training	10,824		10,904	
Fundraising - Golf day	0		25,515	
Grant	0		0	
Bank Interest	143	12,125	8	48,603
	<u>          </u>		<u>          </u>	
<b>Less: Expenditure</b>				
Defibrillators	16,522		15,753	
Rent	9,000		9,000	
Training	1,432		620	
Heat & Light	0		0	
Insurance	1,243		1,367	
Wages	4,919		3,717	
Office Administration	1,540		1,430	
Printing, Postage, Stationery & Advertising	578		1,437	
Telephone	925		938	
Website hosting	100		100	
Accountancy Fees (2 Years)	0		1,314	
Expense Claims	10		431	
Repairs and maintenance	0		19	
Entertaining	73		99	
Fundraising expenses	0		3,600	
Bank charges	192		157	
Office Furniture	0		774	
Sundry	13	(36,547)	50	(40,806)
	<u>          </u>		<u>          </u>	
<b>Less: Other Expenditure</b>				
Donation - National University Ireland Galway	0		10,000	
Donation - Cormac Trust Fellowship with the Belfast Trust & RVH	0		0	
PhD Student Funding - University of Ulster - Inherited Cardiac Conditions Study	0	0	15,000	(25,000)
	<u>          </u>		<u>          </u>	
<b>Net Deficit</b>		<u><u>(24,422)</u></u>		<u><u>(17,203)</u></u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed

  
Bridget McAnallen

  
Pauline McAnallen

Date

30/10/2023

30/10/2023



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STATEMENT OF ASSETS AND LIABILITIES

	2022 £	2021 £
<b><u>Cash Funds (Unrestricted)</u></b>		
Current Account	63,593	61,984
Deposit Accounts	17,430	17,286
<b>Total Cash Funds</b>	<b><u>81,023</u></b>	<b><u>79,270</u></b>
<b><u>Current Assets</u></b>		
Overpayment	0	68
The Cormac Trust Ltd	869	4,646
	<b><u>869</u></b>	<b><u>4,714</u></b>
<b><u>Liabilities</u></b>		
Bridget McAnallen	22,277	
McAnnallens of Benburb	53	
	<b><u>22,330</u></b>	<b><u>0</u></b>