

Registered number: NI044385  
Charity number: 103449

**RESTORATION MINISTRIES LIMITED**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**RESTORATION MINISTRIES LIMITED**  
**(A company limited by guarantee)**

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## **RESTORATION MINISTRIES LIMITED**

**(A company limited by guarantee)**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **Trustees**

Mrs Anne Gibson  
Mr Michael Fitch  
Dr Kelvin McCracken  
Rev Edward O'Donnell  
Rev Desmond Corrigan  
Mrs Eithne Agnew

#### **Company registered number**

NI044385

#### **Charity registered number**

103449

#### **Registered office**

19 Harmony Drive  
Lisburn  
BT27 4ED

#### **Company secretary**

Rev M Ruth Patterson

#### **Chief executive officer**

Rev M Ruth Patterson

#### **Accountants**

UHY Hacker Young Fitch  
Chartered Accountants  
Suite 2.06  
Custom House  
Custom House Square  
Belfast  
BT1 3ET

#### **Bankers**

AIB (NI)  
35 University Road  
Belfast  
BT7 1RW

#### **Solicitors**

David Russell & Co  
66 Abbey Street  
Bangor  
BT20 4JB

## **RESTORATION MINISTRIES LIMITED**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their annual report together with the financial statements of the Company for the 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the charity commission relating to public benefit.

##### **b. Strategies for achieving objectives**

Our strategic aim for the year was to:

- offer a listening and prayer ministry on an individual and confidential basis;
- organise/participate in seminars and workshops;
- encourage the building of relationships, friendships and trust between people from all traditions through reflection days and other meetings;
- publish a quarterly news sheet to friends of the Ministry around the world.

In reaching out further afield we:

- facilitated retreats;
- spoke at church gatherings;
- participated at conferences.

##### **c. Activities undertaken to achieve objectives**

The principle activity of the company is to revitalise and renew people in the community and church through:

- Exploring different ways in which we can provide more opportunities for people to tell their story and be 'heard' in a 'safe place'.
- Helping people to recognise and deal with areas of loss created by the last years, and also to celebrate growth and stretching.
- Promoting the work of Restoration Ministries by going out into all sections of the community in Ireland (both North and South), speaking and listening and pointing to windows of hope.
- Continuing to push out the frontiers of what it means to have our roots go deep into a Christian culture, rather than one which is exclusively either Protestant or Catholic.

We continue to reach out the hand of friendship through:

- Offering a prayer ministry on an individual and confidential basis.
- Encouraging building of relationships, friendships and trust among people of all traditions.
- Spiritual direction.

These and other areas are of vital importance for the church in all its branches, and for Ireland as a whole.

## **RESTORATION MINISTRIES LIMITED**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **Achievements and performance**

##### **a. Key performance indicators**

The charity finished the year with a surplus of £14,068 (2023 - £16,145) and reserves of £280,732 (2023 - £266,664). All funds at the end of the year were unrestricted resources.

##### **b. Review of activities**

Our main activities during the year were to:

- offer a listening and prayer ministry on an individual and confidential basis;
- organise/participate in seminars and workshops;
- encourage the building of relationships, friendships and trust between people from all traditions through reflection days and other meetings;
- publish a quarterly news sheet to friends of the Ministry around the world.

Continued to bring the Faith and Friendship movement under the umbrella of Restoration Ministries. There are six Faith and Friendship Groups in Northern Ireland. We had quiet days for the 'Friends of Restoration Ministries'.

We hope to continue achieving our objectives in the following year.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The results for the year are set out in the attached financial statements. It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure.

The Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, or necessary additional expenditure, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. During the year and at the year end all general funds under the control of the charity were unrestricted income funds.

## **RESTORATION MINISTRIES LIMITED**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **Structure, governance and management**

##### **a. Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 October 2002.

The company is governed by its Memorandum of Association dated 14 October 2002 and is now registered as a charity number 103449 with the Charity Commission NI.

The company has been formally admitted as a charity for income tax purposes. The statutory reliefs under s.505 of the Income and Corporation Taxes Act 1988 are admissible on income from 14 October 2002 subject to compliance with the terms of s.505 of the Act.

##### **b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

##### **c. Financial risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

##### **Plans for future periods**

The plans for the future continues to be revitalising and renewing people in the community and church.

##### **Members' liability**

The company is a company limited by guarantee. The members of the company are the Directors named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

## **RESTORATION MINISTRIES LIMITED**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Dr Kelvin McCracken**

Trustee

Date: 22 September 2025

## **RESTORATION MINISTRIES LIMITED**

**(A company limited by guarantee)**

### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **Independent examiner's report to the Trustees of Restoration Ministries Limited**

I report on the financial statements of the company for the year ended 31 December 2024 which are set out on pages 8 to 22.

#### **Respective responsibilities of charity Trustees and examiner**

As the company's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

I have examined your company accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as company trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

**RESTORATION MINISTRIES LIMITED**

**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

This report is made solely to the company's Trustees, as a body, in accordance with section 65(3)(a) of the Charities Act (Northern Ireland) 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: Scott McCullough

Dated: 22 September 2025

Scott McCullough

FCA, Chartered Accountants Ireland

Suite 2.06  
Custom House  
Custom House Square  
BT1 3ET

**RESTORATION MINISTRIES LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
<b>Income from:</b>				
Charitable activities	3	27,671	27,671	29,382
Other trading activities	4	995	995	778
Investments	5	1,325	1,325	1,093
<b>Total income</b>		<b>29,991</b>	<b>29,991</b>	<b>31,253</b>
<b>Expenditure on:</b>				
Raising funds		-	-	569
Charitable activities	6	15,923	15,923	14,539
<b>Total expenditure</b>		<b>15,923</b>	<b>15,923</b>	<b>15,108</b>
<b>Net movement in funds</b>		<b>14,068</b>	<b>14,068</b>	<b>16,145</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		266,664	266,664	250,519
Net movement in funds		14,068	14,068	16,145
<b>Total funds carried forward</b>		<b>280,732</b>	<b>280,732</b>	<b>266,664</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

**RESTORATION MINISTRIES LIMITED****(A company limited by guarantee)****REGISTERED NUMBER: NI044385****BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	<b>Note</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Fixed assets</b>			
Tangible assets	11	<b>171,125</b>	<b>171,125</b>
		<hr/>	<hr/>
		<b>171,125</b>	<b>171,125</b>
<b>Current assets</b>			
Debtors	12	<b>3,284</b>	<b>3,832</b>
Cash at bank and in hand		<b>108,692</b>	<b>94,275</b>
		<hr/>	<hr/>
		<b>111,976</b>	<b>98,107</b>
Creditors: amounts falling due within one year	13	<b>(2,369)</b>	<b>(2,568)</b>
		<hr/>	<hr/>
<b>Net current assets</b>		<b>109,607</b>	<b>95,539</b>
<b>Total assets less current liabilities</b>		<hr/> <b>280,732</b>	<hr/> <b>266,664</b>
<b>Net assets excluding pension asset</b>		<hr/> <b>280,732</b>	<hr/> <b>266,664</b>
<b>Total net assets</b>		<hr/> <b>280,732</b> <hr/>	<hr/> <b>266,664</b> <hr/>
<b>Charity funds</b>			
Restricted funds	15	-	-
Unrestricted funds	15	<b>280,732</b>	<b>266,664</b>
		<hr/>	<hr/>
<b>Total funds</b>		<hr/> <b>280,732</b> <hr/>	<hr/> <b>266,664</b> <hr/>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Dr Kelvin McCracken**  
Trustee

**Mr Michael Fitch**  
Trustee

Date: 22 September 2025

The notes on pages 10 to 22 form part of these financial statements.

## **RESTORATION MINISTRIES LIMITED**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **1. General information**

Restoration Ministries Limited is a private company limited by guarantee and is incorporated and registered in Northern Ireland under Company Registration Number NI044835. It is also a charity registered by the Charity Commission NI under Charity Registration Number 103449.

The charitable company's registered office is situated at 19 Harmony Drive, Lisburn, BT27 4ED.

The principle activity of the company is to revitalise and renew people in the community and church.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Restoration Ministries Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

These financial statements have been prepared on a going concern basis.

**RESTORATION MINISTRIES LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are expenses such as books and magazines. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**RESTORATION MINISTRIES LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	- Not depreciated
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**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**RESTORATION MINISTRIES LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.10 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Prayer Ministry and interdenominational outreach	27,621	<b>27,621</b>
Faith and Friendship	50	<b>50</b>
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	<b>27,671</b>	<b>27,671</b>
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Prayer Ministry and interdenominational outreach	29,382	29,382
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>

**RESTORATION MINISTRIES LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**4. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Book sales	995	<b>995</b>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Book sales	778	778

**5. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Bank interest receivable	1,325	<b>1,325</b>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank interest receivable	1,093	1,093

**RESTORATION MINISTRIES LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Prayer Ministry and interdenominational outreach	15,923	<b>15,923</b>

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Prayer Ministry and interdenominational outreach	14,539	14,539

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Prayer Ministry and interdenominational outreach	12,892	3,031	<b>15,923</b>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Prayer Ministry and interdenominational outreach	11,799	2,740	14,539

**RESTORATION MINISTRIES LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Prayer Ministry and inter 2024 £</b>	<b>Total funds 2024 £</b>
Staff costs	3,548	<b>3,548</b>
Rent & premises	650	<b>650</b>
Office expenses	777	<b>777</b>
Light and heat	2,197	<b>2,197</b>
Telephone expenses	951	<b>951</b>
Maintenance and repairs	3,706	<b>3,706</b>
Insurance	1,056	<b>1,056</b>
Foreign exchange (gain)/loss	7	<b>7</b>
	<hr/> <b>12,892</b> <hr/>	<hr/> <b>12,892</b> <hr/>
	<i>Prayer Ministry and inter 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	3,185	3,185
Rent & premises	623	623
Office expenses	675	675
Travel and meetings	100	100
Light and heat	1,599	1,599
Telephone expenses	1,021	1,021
Maintenance and repairs	3,539	3,539
Insurance	1,017	1,017
Foreign exchange (gain)/loss	40	40
	<hr/> <b>11,799</b> <hr/>	<hr/> <b>11,799</b> <hr/>

**RESTORATION MINISTRIES LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. Independent examiner's remuneration**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b>1,404</b>	<b>1,317</b>
Fees payable to the Company's independent examiner in respect of: All assurance services not included above	<b>1,445</b>	<b>1,237</b>

**RESTORATION MINISTRIES LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. Staff costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>3,548</b>	<b>3,185</b>
	<u><b>3,548</b></u>	<u><b>3,185</b></u>

The average number of persons employed by the Company during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Administrative purposes	<b>1</b>	<b>1</b>
	<u><b>1</b></u>	<u><b>1</b></u>

No employee received remuneration amounting to more than £60,000 in either year.

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

**11. Tangible fixed assets**

	<b>Freehold property £</b>
<b>Cost or valuation</b>	
At 1 January 2024	<b>171,125</b>
At 31 December 2024	<u><b>171,125</b></u>
<b>Net book value</b>	
At 31 December 2024	<u><b>171,125</b></u>

**RESTORATION MINISTRIES LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Due within one year</b>		
Prepayments and accrued income	<b>2,282</b>	2,397
Gift aid debtor	<b>1,002</b>	1,435
	<u><b>3,284</b></u>	<u>3,832</u>

**13. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Accruals and deferred income	<b>2,369</b>	2,568
	<u><b>2,369</b></u>	<u>2,568</u>

**14. Financial instruments**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>108,692</b>	94,275
	<u><b>108,692</b></u>	<u>94,275</u>

Financial assets measured at fair value through income and expenditure comprise cash and cash equivalents.

**RESTORATION MINISTRIES LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 January 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2024 £</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<b>266,664</b>	<b>29,991</b>	<b>(15,923)</b>	<b>280,732</b>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**Statement of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	<i>250,519</i>	<i>31,253</i>	<i>(15,108)</i>	<i>266,664</i>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**RESTORATION MINISTRIES LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2024 £</b>
General funds	<b>266,664</b>	<b>29,991</b>	<b>(15,923)</b>	<b>280,732</b>

**Summary of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
General funds	<i>250,519</i>	<i>31,253</i>	<i>(15,108)</i>	<i>266,664</i>

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	171,125	<b>171,125</b>
Current assets	111,975	<b>111,975</b>
Creditors due within one year	(2,369)	<b>(2,369)</b>
<b>Total</b>	<b>280,731</b>	<b>280,731</b>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	171,125	171,125
Current assets	98,107	98,107
Creditors due within one year	(2,568)	(2,568)
<b>Total</b>	<b>266,664</b>	<b>266,664</b>

## RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 18. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

#### 19. Related party transactions

During the year the charitable company entered into transactions, in the ordinary course of business with other related parties. Transactions entered into and balances outstanding at 31 December 2024, are as follows:

	Services /sales to related parties £	Services/ purchases from related parties £	Amounts owed from related parties £	Amounts owed to related parties £
2024	-	2,849	-	-
2023	-	2,554	-	-

#### Terms and conditions of transactions with related parties

Sales and purchases between related parties are made at normal market prices. Outstanding balances with entities are unsecured, interest free and cash settlement is expected within 60 days of invoice. The charitable company has not provided or benefited from any guarantees for any related party receivables or payables. During the year ended 31 December 2024, the charitable company has not made any provision for doubtful debts relating to amounts owed by related parties (2023: £nil).

#### Key management personnel

All directors who are also trustees and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the Charity are considered to be key management personnel. Total remuneration in respect of these individuals is £nil (2023: £nil).

#### 20. Controlling party

The ultimate controlling party of the company is the Board of Directors.