

**RESTORATION MINISTRIES LIMITED**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**RESTORATION MINISTRIES LIMITED**

**(A company limited by guarantee)**

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## **RESTORATION MINISTRIES LIMITED**

**(A company limited by guarantee)**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Trustees**

Mrs Anne Gibson  
Mr Michael Fitch  
Dr Kelvin McCracken  
Rev Edward O'Donnell  
Rev Desmond Corrigan  
Mrs Eithne Agnew

#### **Company registered number**

NI044385

#### **Charity registered number**

103449

#### **Registered office**

19 Harmony Drive  
Lisburn  
BT27 4ED

#### **Company secretary**

Rev M Ruth Patterson

#### **Chief executive officer**

Rev M Ruth Patterson

#### **Accountants**

UHY Hacker Young Fitch  
Chartered Accountants  
Suite 2.06  
Custom House  
Custom House Square  
Belfast  
BT1 3ET

#### **Bankers**

AIB (NI)  
35 University Road  
Belfast  
BT7 1RW

#### **Solicitors**

David Russell & Co  
66 Abbey Street  
Bangor  
BT20 4JB

## **RESTORATION MINISTRIES LIMITED**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their annual report together with the financial statements of the Company for the 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the charity commission relating to public benefit.

##### **b. Strategies for achieving objectives**

Our strategic aim for the year was to:

- offer a listening and prayer ministry on an individual and confidential basis;
- organise/participate in seminars and workshops;
- encourage the building of relationships, friendships and trust between people from all traditions through reflection days and other meetings;
- publish a quarterly news sheet to friends of the Ministry around the world.

In reaching out further afield we:

- facilitated retreats;
- spoke at church gatherings;
- participated at conferences.

##### **c. Activities undertaken to achieve objectives**

The principle activity of the company is to revitalise and renew people in the community and church through:

- Exploring different ways in which we can provide more opportunities for people to tell their story and be 'heard' in a 'safe place'.
- Helping people to recognise and deal with areas of loss created by the last years, and also to celebrate growth and stretching.
- Promoting the work of Restoration Ministries by going out into all sections of the community in Ireland (both North and South), speaking and listening and pointing to windows of hope.
- Continuing to push out the frontiers of what it means to have our roots go deep into a Christian culture, rather than one which is exclusively either Protestant or Catholic.

We continue to reach out the hand of friendship through:

- Offering a prayer ministry on an individual and confidential basis.
- Encouraging building of relationships, friendships and trust among people of all traditions.
- Spiritual direction.

These and other areas are of vital importance for the church in all its branches, and for Ireland as a whole.

## **RESTORATION MINISTRIES LIMITED**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Achievements and performance**

##### **a. Key performance indicators**

The charity finished the year with a surplus of £16,145 (2022 - £14,722) and reserves of £266,665 (2022 - £250,519). All funds at the end of the year were unrestricted resources.

##### **b. Review of activities**

Our main activities during the year were to:

- offer a listening and prayer ministry on an individual and confidential basis;
- organise/participate in seminars and workshops;
- encourage the building of relationships, friendships and trust between people from all traditions through reflection days and other meetings;
- publish a quarterly news sheet to friends of the Ministry around the world.

Continued to bring the Faith and Friendship movement under the umbrella of Restoration Ministries. There are six Faith and Friendship Groups in Northern Ireland. We had quiet days for the 'Friends of Restoration Ministries'.

We hope to continue achieving our objectives in the following year.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The results for the year are set out in the attached financial statements. It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure.

The Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, or necessary additional expenditure, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. During the year and at the year end all general funds under the control of the charity were unrestricted income funds.

## **RESTORATION MINISTRIES LIMITED**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Structure, governance and management**

##### **a. Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 October 2002.

The company is governed by its Memorandum of Association dated 14 October 2002 and is now registered as a charity number 103449 with the Charity Commission NI.

The company has been formally admitted as a charity for income tax purposes. The statutory reliefs under s.505 of the Income and Corporation Taxes Act 1988 are admissible on income from 14 October 2002 subject to compliance with the terms of s.505 of the Act.

##### **b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

##### **c. Financial risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

##### **Plans for future periods**

The plans for the future continues to be revitalising and renewing people in the community and church.

##### **Members' liability**

The company is a company limited by guarantee. The members of the company are the Directors named on page 2 . In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

## RESTORATION MINISTRIES LIMITED

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

#### Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*Kelvin John McCracken*

**Dr Kelvin McCracken**

Trustee

Date: 02/09/2024