

RESTORATION MINISTRIES LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 22

RESTORATION MINISTRIES LIMITED

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

Mrs Anne Gibson
Mr Michael Fitch
Dr Kelvin McCracken
Rev Edward O'Donnell
Rev Desmond Corrigan
Mrs Eithne Agnew
Mrs Anne Gibson

Company registered number

NI044385

Charity registered number

103449

Registered office

19 Harmony Drive
Lisburn
BT27 4ED

Company secretary

Rev M Ruth Patterson

Chief executive officer

Rev M Ruth Patterson

Accountants

UHY Hacker Young Fitch
Chartered Accountants
Gordon Street Mews
27-29 Gordon Street
Belfast
BT1 2LG

Bankers

First Trust Bank
35 University Road
Belfast
BT7 1RW

Solicitors

David Russell & Co
66 Abbey Street
Bangor
BT20 4JB

RESTORATION MINISTRIES LIMITED

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the charity commission relating to public benefit.

b. Strategies for achieving objectives

Our strategic aim for the year was to:

- offer a listening and prayer ministry on an individual and confidential basis;
- organise/participate in seminars and workshops;
- encourage the building of relationships, friendships and trust between people from all traditions through reflection days and other meetings;
- publication of a quarterly news sheet to friends of the Ministry around the world.

In reaching out further afield we:

- facilitated retreats;
- spoke at church gatherings;
- participated at conferences.

c. Activities undertaken to achieve objectives

The principle activity of the company is to revitalise and renew people in the community and church through:

- Exploring different ways in which we can provide more opportunities for people to tell their story and be 'heard' in a 'safe place'.
- Helping people to recognise and deal with areas of loss created by the last years, and also to celebrate growth and stretching.
- Promoting the work of Restoration Ministries by going out into all sections of the community in Ireland (both North and South), speaking and listening and pointing to windows of hope.
- Continuing to push out the frontiers of what it means to have our roots go deep into a Christian culture, rather than one which is exclusively either Protestant or Catholic.

We continue to reach out the hand of friendship through:

- Offering a prayer ministry on an individual and confidential basis.
- Encouraging building of relationships, friendships and trust among people of all traditions.
- Spiritual direction.

These and other areas are of vital importance for the church in all its branches, and for Ireland as a whole.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Key performance indicators

The charity finished the year with a surplus of £14,722 (2021 - £8,623) and reserves of £250,519 (2021 - £235,797) . All funds at the end of the year were unrestricted resources.

b. Review of activities

Our main activities during the year were to:

- offer a listening and prayer ministry on an individual and confidential basis;
- organise/participate in seminars and workshops;
- encourage the building of relationships, friendships and trust between people from all traditions through reflection days and other meetings;
- publication of a quarterly news sheet to friends of the Ministry around the world.

Continued to bring the Faith and Friendship movement under the umbrella of Restoration Ministries. There are eight Faith and Friendship Groups in Northern Ireland. We had quiet days for the 'Friends of Restoration Ministries'.

During the year many of our activities had to be carried out "on-line" due the Covid pandemic and the need to maintain social distancing.

We hope to continue achieving our objectives in the following year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The results for the year are set out in the attached financial statements. It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month`s expenditure.

The Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, or necessary additional expenditure, they will be able to continue the company`s current activities while consideration is given to ways in which additional funds may be raised. During the year and at the year end all general funds under the control of the charity were unrestricted income funds.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 October 2002.

The company is governed by its Memorandum of Association dated 14 October 2002 and is now registered as a charity number 103449 with the Charity Commission NI.

The company has been formally admitted as a charity for income tax purposes. The statutory relief's under s.505 of the Income and Corporation Taxes Act 1988 are admissible on income from 14 October 2002 subject to compliance with the terms of s.505 of the Act.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The plans for the future continues to be revitalising and renewing people in the community and church.

Members' liability

The company is a company limited by guarantee. The members of the company are the Directors named on page 2 . In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Kelvin John McCracken

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Dr Kelvin McCracken
Trustee
Date: 30/05/2023