

Charity registration number NIC103440

Company registration number NI605446 (Northern Ireland)

SEAGOE MINISTRIES

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

SEAGOE MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)
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**SEAGOE MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees Rev Canon T J Cadden
Mr P A Holland
Mr C K Livingstone
Mrs P E Richardson
Mr A G M Stevenson
Ms S O'Hare

Charity number NIC103440

Company number NI605446

Registered office 46 Seagoe Road
Portadown
Craigavon
Co Armagh
BT63 5HS

Independent examiner GMcG PORTADOWN
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Bankers HSBC
52-56 Meadow Lane
Portadown
Craigavon
Co Armagh
BT62 3NJ

**SEAGOE MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of the charitable company is to use the Seagoe Parish Centre for activities which will benefit the inhabitants of Seagoe and the wider community, partnering with local organisations, the charitable company aims to provide facilities and services for individuals, organisations and community and voluntary groups.

The principal activity during the period was the hiring of Seagoe Parish Centre, together with the provision of related parish facilities, to various groups in the support of charitable purposes.

The trustees have paid due regard to guidance issued by the Charity Commission for Northern Ireland in deciding what activities the charitable company should undertake.

Achievements and performance

Income generated from charitable activities was £45,112 compared to £50,579 in the prior year.

The parish centre is used by various church groups, including toddlers, Sunday school, Girls & Boys Brigades, bowls, fellowship groups as well as men and women's groups. They used it on a weekly basis throughout the year, except during holiday periods.

The centre is also used by external organisations and community groups. They can book via the booking centre system. Throughout 2022 there were 126 external bookings.

Going forward the charitable company will continue to advertise the facility on their website and church bulletin, with the aim being to get income back to pre pandemic levels.

Financial review

The charitable company's financial results are set out in detail on pages 5 to 13. The charitable company generated a negative financial outcome for the year, with a net decrease in funds.

The net expended resources on unrestricted funds for the year were £11,315 (2021 – £2,821) which will be taken from reserves. The charitable company has no restricted funds.

At the year end the total funds of the charitable company amounted to £31,029 (2021 – £42,344), which entirely represents unrestricted funds.

The trustees have examined the charitable company's requirements for reserves in relation to general maintenance and upkeep of the parish facilities.

The level of reserves will be reviewed annually and will be built up in stages consistent with the charitable company's overall financial position and its need to maintain its charitable activities. The trustees consider a level of £10,000 to be appropriate. At the balance sheet date, unrestricted reserves amounted to £31,029 of which £28,364 is considered to be free reserves.

The trustees continue to develop the activities of the charitable company and they plan to enhance the offerings of the parish centre through the development of the types of activities and different groups using the facilities during the next year and beyond.

**SEAGOE MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Structure, governance and management

The charitable company is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 17 November 2010. The charity is registered with the Charity Commission for Northern Ireland. The company is also recognised as a charity with HM Revenue & Customs, under registration number XT28473. The charitable company is controlled by its trustees who are directors of the company for the purposes of the Companies Act 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev Canon T J Cadden
Mr P A Holland
Mr C K Livingstone
Mrs P E Richardson
Mr A G M Stevenson
Ms S O'Hare

Under the requirement of the Memorandum and Articles of Association, all the members of the Board of Directors retire every five years. The number of directors cannot exceed eleven nor be less than five.

None of the trustees has any beneficial interest in the charitable company. All of the trustees are members of the charitable company and guarantee to contribute £1 in the event of a winding up.

The trustees administer the charitable company and oversee the day to day running of the church hall complex. The trustees meet approximately four times per year. There is a small number of volunteers who are responsible for administration and bookings.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Registered Office:
46 Seagoe Road
Portadown
Craigavon
Co Armagh
BT63 5HS

Charity Registration No. NIC103440
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The trustees' report was approved by the Board of Trustees.



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Rev Canon T J Cadden
Trustee

Dated: *22-8-23*