

REGISTERED COMPANY NUMBER: NI042975 (Northern Ireland)
REGISTERED CHARITY NUMBER: NI042975

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
THE CITHRAH FOUNDATION**

M.B.McGrady & Co
Chartered Accountants
Rathmore House
52 St Patricks Avenue
Downpatrick
Co. Down
BT30 6DS

THE CITHRAH FOUNDATION

Chairman's Report FOR THE YEAR ENDED 31 MARCH 2024

We submit this to you, our supporters, in celebration of another year of quality service to our service users from the Cithrah Foundation in the year April 2023 - March 2024.

Despite the challenges presented by lack of funding we have accomplished much through our various projects which included Personal Counselling, Support Services, Advice and Benefits, refuge through Selah Accommodation, Resettlement Support, volunteer recruitment, Domestic Abuse awareness and training and the many personal development projects that ran throughout the year.

I am pleased to advise of the continued momentum of The Cithrah Foundation during the fiscal year, as follows.

In June 2022 we moved from North Street to bigger premises in the DeCourcy Centre consisting of three offices and a large training area. The new premises is now staffed with three fulltime staff and funding provided by the Tudor Trust, Halifax, and Supporting People, NIHE and contributions from our faithful donors.

With more rooms available we were able to achieve our goals from last year by expanding our counselling volunteer team. In the past year have managed to secure the voluntary services of three students who have completed their counselling training with us. We are grateful for their commitment and dedication to our service users as they provide a service in times of crisis which may not be available to them due to shortages in resources and availability through other funded agencies. We would also like to thank the volunteer counsellors and staff who have been supporting the counselling service for many years with their time and skills; without their input and supervision of the students we would not be able to provide this service or expand it to support the need. We have also been able to hire out our office to Nexus who also provide counselling for clients who have experienced sexual abuse.

We have a high demand for the advice and benefits service and have facilitated the training of our staff and volunteers to incorporate housing rights. Our service has now expanded to two full days and on occasions a third half day due to demand. We are now facilitating an appointments-based system only due to extensive pressure on our volunteers. We intend to seek funding in the coming year to facilitate at least one full time advice and benefits position to help with the demand of appointments and to lead an extended team of volunteers for this service. We plan to explore the provision of housing clinics and outreach days in the community to allow for queries and questions.

With the return to on-site work, our support services provide face to face support, signposting, and opportunities to engage in social activities. The projects side of our support service is a much-needed resource in a time when lockdown has produced social anxieties and isolation. Although necessary for the health and safety of all we as an organisation do not wish this to become the norm. The staff and volunteers have provided opportunities for indoor and outdoor activities through art, gardening, wellbeing courses and are committed to providing opportunities to discover new talents and gain new skills. We have seen great results and are encouraged by the responses of our service users. We are grateful to the funders who have facilitated the projects through the provision of equipment and finances. Funders include the Halifax, The Tudor Trust, HSC PHA Clear Project, Carrickfergus Vineyard, Baby Basics - The United Parish.

We have held several fundraising events this year including a quiz including an auction at Christmastime, an Easter raffle and also a quiz to support JVC in their mission to India to successfully release eight women from human trafficking. All events went well and a significant amount of money was raised at each.

Selah has remained busy with an occupancy of 93% this year and the staff work tirelessly to relocate the residents to their permanent homes. However, lack of social housing is changing the stay times within the refuge and the board has been considering the need to expand our refuge services and will continue to explore this in the months ahead. Also a considerable amount of work went into immigration training and working with the Home Office due to the nationality of our residents.

The access to larger rooms means that we can also accommodate Selah workshops and training without the hire of premises from outside sources, streamlining our services and reducing the costs for room hire for the refuge. We are looking forward to the refurbishment of this facility in the coming year with the addition of two more offices and a training room.

THE CITHRAH FOUNDATION

Chairman's Report FOR THE YEAR ENDED 31 MARCH 2024

In review of the strategic plan, we have achieved some of our intentions such as building relationships with other charities, churches and community organisations. The allotment continues to do well and is used by many of our service users. The new logo has been completed and is now in use across our documentation. The website has also been completed and continues to be developed. Signage has also been erected on the exterior of our building, highlighting our presence and service available in our local community.

There are exciting times ahead with the new business plan incorporating the strategy to expand our business in several ways to facilitate the needs of our community and by formalising our commitment to the support of males and their families with the development of the male refuge steering group. This year we have identified the lack of services for males. We are committed to providing a therapeutic support service which is client led and to raise an awareness of the lack of services for men and boys.

Brian Ingram OBE - Chairman

THE CITHRAH FOUNDATION

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to provide a safe place for men, women and children, empowering freedom from domestic abuse. Fleeing from a dangerous and painful relationship is a lifesaving need for some families and we offer a safe place to gather their thoughts and grow in confidence with support and services tailored to the individual's need. We also give advice and information for welfare rights, housing and debt management signposting in the community. This can maximize income and improve housing opportunities as well as improve the health and environment of the client in a practical way. We assist with forms, benefit appeals and give general holistic advice inclusive of signposting to specialist help when necessary. We are committed to no harm resulting from this purpose.

The benefits are for all persons who use our services. Every client we work with impacts on their community in a positive way in whichever community area they live in and their families and children. This is evident by the continued development of Cithrah Services and expansion of our services based on the demand from our community. We are in consultation with Government to meet the needs of males with and without children in the form of a refuge. We are committed to providing a secure and supported service for individuals fleeing domestic abuse.

We endeavour to nurture the development of individual capabilities, competences, skills and understanding. Our staff and volunteers take part in awareness raising in group presentations; attend community events, access training for staff, volunteers, and service users. Our counselling, support, and advice services deal with the impact domestic abuse has on the person, family and community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

See Chairman's Remarks

Government legislation requires the Good Governance of our charity and with that in mind we are committee to developing the board by add new members who meet the skills required to execute our strategic plan and develop the business. Working together we report, analysis, review, and record outcomes to improve best practices.

A new refuge steering group has been developed and has met for the past year in a bid to open the first refuge specific to homelessness caused by Domestic Abuse which will house males and their families as well as females. We have made great progress and business case has been written. Phase one of our strategic plan has been completed and a site for the refuge has been identified. In partnership with Alpha Housing Association, we will be proposing an apartment block which will accommodate twelve families with outdoor facilities, staff offices and parking. Negotiations are now taking place to purchase this land and pursue completion by 2025.

This year we have updated our use of technology throughout the company giving instant access and cloud storage to policies, procedures and company documents to all staff and volunteers. Using SharePoint and training staff in this has streamlined paperwork and efficiency across the organisation.

THE CITHRAH FOUNDATION

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

The main risk we have is financial, as each apartment in Selah must be paid for even if empty. The uncertainty of occupation due to the circumstances on which criteria is met can leave apartments unexpectedly vacant. In comparison there are times when the waiting list of referrals can be extensive due to maximum occupation. Accommodation for some of the referrals has been problematic as access to public recourse has meant that these referrals have not met criteria and have been turned down. With the development of the 'Comfort Fund' and the 'Emergency Fund' for Selah Accommodation we have been able to help those referrals making provision to them on a short-term basis. This has continued and has met many difficulties and needs of clients we do this as this support is not provided for by Supporting People. The management and staff of the service are aware of the challenge created by the rent and work tirelessly to make sure that voids are minimal. We are committed to contact and partner with other small organizations and develop networks for referral particularly other domestic and sexual abuse services.

Staff changes and shortages are another risk; we have had to manage to best meet the needs of the clients and the services. We have worked with Supporting People to manage this risk and to address the impact on the residents the service and the staff. We have a team of staff who work together well, and the staff absence levels have fallen to minimal levels due to the provision of job share and part-time positions. Our commitment to employee development and increased training has given us an advantage in this area.

We are committed to continuously, identifying and monitoring risks and putting effective controls in place to mitigate them, and discuss change and performance improvement with the HR Sub-Committee, staff, and volunteers.

FINANCIAL REVIEW

Financial position

In shaping our objectives for the year and planning our activities, the board have considered the Charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity (PB2)'. To pay for the core costs of running the organisation we rely on funders and fundraising. We have taken into consideration the increased pressures on funders and understand that resilience and sustainability needs to be a priority for the future funding of any charity. We are grateful to the renewal of funding from the Tudor Trust and the Halifax for the next three years and are pursuing other avenues.

Principal funding sources

The safe house "Selah" is funded by Supporting People, NI Housing Executive, donations and fund raising. The rents are paid by the residents either from their own income or Housing Benefit. Supporting People did increase the wages for the staff for the first time since 2015 by 5.2%. However, due to the increase in the cost of living we have tasked the Operations Manager to find match funding to improve the wages and pensions contributions for all staff. The board will be monitoring the salaries and the Operations Manager will continue to benchmark against the sector averages in November of each year.

Reserves policy

The reserves section has been designed to recognise Cithrah's requirements for reserves considering the main risks to the organisation. It has established this section whereby the unrestricted funds not committed should equate to 8 weeks total resources expended. The aim is to provide sufficient funds to cover any unforeseen costs which may arise, recognise the volatile funding environment as well as allowing for the payment of any liabilities which would arise should the company cease to operate. Any call upon the use of reserves will be at the approval of the Finance Sub-Committee which will examine the rationale for doing so and agree an amount where appropriate.

As at 31st March 2024, the total funds were £156,913, an increase of £1,985 on the previous year. Overall, for the year ended 31 March 2024 and comprising unrestricted funds of £56,505, designated funds of £8,800 and restricted funds of £91,608.

Going concern

The directors believe that the charity will continue as a going concern. Funders have shown themselves to be supportive, flexible and adaptive to the current situation which is an invaluable help to the Cithrah Foundation. The organisation continues to work in partnership with government bodies and agencies to develop a longer term strategy to support victims of domestic violence.

THE CITHRAH FOUNDATION

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Cithrah Foundation is a company limited by guarantee with charitable status granted by the Charity Commission for Northern Ireland. It is governed by its Memorandum and Articles of Association. In accordance with its Memorandum of Association the members have agreed to contribute to the assets of the company, in the event of it closing, and amounting to and not exceeding £1 each. The committee is made up of the above eleven Trustees recorded in Reference and Administrative Details..

Recruitment and appointment of new trustees

The Cithrah Foundation requires all members of the Board of Directors to be fully committed to the aims and values of the charity in line with our Christian ethos. Specific skills required by Cithrah is often identified at board meetings and potential members are contacted by existing board members. They are then invited to attend scheduled meetings and, if appropriate, they are elected to the board as a Trustee at the next AGM.

Organisational structure

Our organisation is made up of a management committee overseeing the five services: Selah Accommodation; Counselling Services; Support Services; Training; and Advice and Benefits. We have seven employees working in Selah, two paid staff and volunteers working in the Resource Centre. Volunteers help with support, counselling, finance and benefits advice and housing rights.

Induction and training of new trustees

New board members are provided with our induction pack, containing all policies, procedures and information on their roles and responsibilities. They are also offered domestic abuse training. Good governance training is also provided and available for all directors on the SharePoint. New Members are given access to the Board of Directors File on our shared company drive, containing all board documents and minutes of the board meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI042975 (Northern Ireland)

Registered Charity number

NI042975

Registered office

Unit 6 Decourcy Centre
Lancasterian Street
Carrickfergus
Co. Antrim
BT38 7AG

Trustees

S Bloomer - Project Manager
G Bowron - Retired
G E Bradford - Self Employed
H Eccles - Civil Servant
L R Gower - Pastor (resigned 11/8/2023)
C E Harper - Advice Worker
B Ingram - Prison Governor
A Laverty - Unemployed
M M McAllister - Pre-press Manager
A McFarlane - HR
C Wallace - Public Servant
L Evans - Associate Director (appointed 1/9/2023)

THE CITHRAH FOUNDATION

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

H Eccles

Independent Examiner

Conaill McGrady FCA

M.B.McGrady & Co

Chartered Accountants

Rathmore House

52 St Patricks Avenue

Downpatrick

Co. Down

BT30 6DS

Approved by order of the board of trustees on 23 January 2025 and signed on its behalf by:



B Ingram - Trustee

Independent Examiner's Report to the Trustees of The Cithrah Foundation

Independent examiner's report to the trustees of The Cithrah Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Conaill McGrady FCA
The Institute of Chartered Accountants in Ireland

M.B.McGrady & Co
Chartered Accountants
Rathmore House
52 St Patricks Avenue
Downpatrick
Co. Down
BT30 6DS

23 January 2025

THE CITHRAH FOUNDATION

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		39,700	-	39,700	16,338
Charitable activities					
Charitable Activities		-	236,207	236,207	232,630
Support Costs		-	9,880	9,880	-
Other trading activities	2	3,158	1,472	4,630	-
Investment income	3	310	-	310	85
Total		43,168	247,559	290,727	249,053
EXPENDITURE ON					
Charitable activities					
Charitable Activities		-	233,032	233,032	69,103
Support Costs		4,254	46,206	50,460	159,224
Governance Costs		-	5,453	5,453	-
Total		4,254	284,691	288,945	228,327
NET INCOME/(EXPENDITURE)		38,914	(37,132)	1,782	20,726
RECONCILIATION OF FUNDS					
Total funds brought forward		26,391	128,537	154,928	134,202
TOTAL FUNDS CARRIED FORWARD		65,305	91,405	156,710	154,928

The notes form part of these financial statements

THE CITHRAH FOUNDATION

**Balance Sheet
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
FIXED ASSETS					
Tangible assets	7	860	7,019	7,879	9,277
CURRENT ASSETS					
Debtors	8	144	2,325	2,469	-
Cash at bank and in hand		64,301	91,732	156,033	151,263
		<u>64,445</u>	<u>94,057</u>	<u>158,502</u>	<u>151,263</u>
CREDITORS					
Amounts falling due within one year	9	-	(9,671)	(9,671)	(5,612)
NET CURRENT ASSETS		<u>64,445</u>	<u>84,386</u>	<u>148,831</u>	<u>145,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,305</u>	<u>91,405</u>	<u>156,710</u>	<u>154,928</u>
NET ASSETS		<u>65,305</u>	<u>91,405</u>	<u>156,710</u>	<u>154,928</u>
FUNDS	10				
Unrestricted funds:					
General fund				56,505	17,591
Redundancy Fund				8,800	8,800
				<u>65,305</u>	<u>26,391</u>
Restricted funds				<u>91,405</u>	<u>128,537</u>
TOTAL FUNDS				<u>156,710</u>	<u>154,928</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

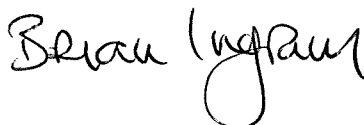
THE CITHRAH FOUNDATION

Balance Sheet - continued
31 MARCH 2024

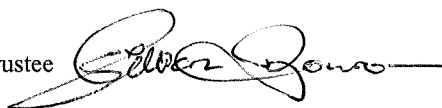
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2025 and were signed on its behalf by:

B Ingram - Trustee



G Bowron - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income and expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Judgements and key sources of estimation uncertainty

The Trustees have estimated the useful life and expected residual value of fixed assets arriving at the amount charged each year for depreciation.

Income resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteer.
- Income from contracts for the supply of services is recognised with the delivery of contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities included all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and cost relating to the governance of the charity apportioned to charitable activities.

THE CITHRAH FOUNDATION

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Resources expended

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one or two sub-classes: restricted income funds or endowment funds.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

THE CITHRAH FOUNDATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Financial instruments

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. OTHER TRADING ACTIVITIES

	31/3/24	31/3/23
	£	£
Fundraising events	2,546	-
Refuge Rental Income	1,472	-
Rental Income	612	-
	<u>4,630</u>	<u>-</u>

3. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Deposit account interest	310	85
	<u>310</u>	<u>85</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/24	31/3/23
	£	£
Depreciation - owned assets	2,628	3,092
	<u>2,628</u>	<u>3,092</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

THE CITHRAH FOUNDATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,338	-	16,338
Charitable activities			
Charitable Activities	41,301	191,329	232,630
Investment income	85	-	85
Total	<u>57,724</u>	<u>191,329</u>	<u>249,053</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	55,024	14,079	69,103
Support Costs	2,376	156,848	159,224
Total	<u>57,400</u>	<u>170,927</u>	<u>228,327</u>
NET INCOME	324	20,402	20,726
RECONCILIATION OF FUNDS			
Total funds brought forward	26,067	108,135	134,202
TOTAL FUNDS CARRIED FORWARD	<u>26,391</u>	<u>128,537</u>	<u>154,928</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	24,627	23,443	48,070
Additions	-	1,230	1,230
At 31 March 2024	<u>24,627</u>	<u>24,673</u>	<u>49,300</u>
DEPRECIATION			
At 1 April 2023	22,905	15,888	38,793
Charge for year	431	2,197	2,628
At 31 March 2024	<u>23,336</u>	<u>18,085</u>	<u>41,421</u>
NET BOOK VALUE			
At 31 March 2024	<u>1,291</u>	<u>6,588</u>	<u>7,879</u>
At 31 March 2023	<u>1,722</u>	<u>7,555</u>	<u>9,277</u>

THE CITHRAH FOUNDATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31/3/24	31/3/23
			£	£
Prepayments and accrued income			2,469	-
			<u>2,469</u>	<u>-</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31/3/24	31/3/23
			£	£
Trade creditors			-	342
Social security and other taxes			1,079	2,150
Other creditors			538	-
Accruals and deferred income			8,054	3,120
			<u>9,671</u>	<u>5,612</u>
10. MOVEMENT IN FUNDS				
	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	17,591	38,914	-	56,505
Redundancy Fund	8,800	-	-	8,800
	<u>26,391</u>	<u>38,914</u>	<u>-</u>	<u>65,305</u>
Restricted funds				
Restricted Funds	47,613	(46,607)	(1,006)	-
Supporting People	66,253	1	-	66,254
Tudor Trust	6,757	98	-	6,855
Charity Projects	4,440	(4,300)	1,006	1,146
Garfield Weston Foundation	-	10,931	-	10,931
Housing Benefit	-	4,902	-	4,902
Job Start Scheme	-	1,317	-	1,317
Safe Lives	3,474	(3,474)	-	-
	<u>128,537</u>	<u>(37,132)</u>	<u>-</u>	<u>91,405</u>
TOTAL FUNDS	<u>154,928</u>	<u>1,782</u>	<u>-</u>	<u>156,710</u>

THE CITHRAH FOUNDATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,168	(4,254)	38,914
Restricted funds			
Restricted Funds	(1)	(46,606)	(46,607)
Supporting People	127,155	(127,154)	1
Tudor Trust	31,904	(31,806)	98
Halifax	10,675	(10,675)	-
Charity Projects	-	(4,300)	(4,300)
Garfield Weston Foundation	20,000	(9,069)	10,931
Housing Benefit	46,637	(41,735)	4,902
Clear Developing Healthy Communities	2,924	(2,924)	-
Rent Paid By Residents	1,472	(1,472)	-
Job Start Scheme	9,879	(8,562)	1,317
Homeless Connect - Goodwill Grant	347	(347)	-
Safe Lives	(3,474)	-	(3,474)
Social Services	41	(41)	-
	<u>247,559</u>	<u>(284,691)</u>	<u>(37,132)</u>
TOTAL FUNDS	<u>290,727</u>	<u>(288,945)</u>	<u>1,782</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	17,267	324	17,591
Redundancy Fund	8,800	-	8,800
	<u>26,067</u>	<u>324</u>	<u>26,391</u>
Restricted funds			
Restricted Funds	51,087	-	51,087
Supporting People	57,048	9,205	66,253
Tudor Trust	-	6,757	6,757
Charity Projects	-	4,440	4,440
	<u>108,135</u>	<u>20,402</u>	<u>128,537</u>
TOTAL FUNDS	<u>134,202</u>	<u>20,726</u>	<u>154,928</u>

THE CITHRAH FOUNDATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,724	(57,400)	324
Restricted funds			
Supporting People	128,694	(119,489)	9,205
Tudor Trust	38,195	(31,438)	6,757
Halifax	20,000	(20,000)	-
Charity Projects	4,440	-	4,440
	<u>191,329</u>	<u>(170,927)</u>	<u>20,402</u>
TOTAL FUNDS	<u>249,053</u>	<u>(228,327)</u>	<u>20,726</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	17,267	39,238	-	56,505
Redundancy Fund	8,800	-	-	8,800
	<u>26,067</u>	<u>39,238</u>	<u>-</u>	<u>65,305</u>
Restricted funds				
Restricted Funds	51,087	(46,607)	(1,006)	3,474
Supporting People	57,048	9,206	-	66,254
Tudor Trust	-	6,855	-	6,855
Charity Projects	-	140	1,006	1,146
Garfield Weston Foundation	-	10,931	-	10,931
Housing Benefit	-	4,902	-	4,902
Job Start Scheme	-	1,317	-	1,317
Safe Lives	-	(3,474)	-	(3,474)
	<u>108,135</u>	<u>(16,730)</u>	<u>-</u>	<u>91,405</u>
TOTAL FUNDS	<u>134,202</u>	<u>22,508</u>	<u>-</u>	<u>156,710</u>

THE CITHRAH FOUNDATION

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,892	(61,654)	39,238
Restricted funds			
Restricted Funds	(1)	(46,606)	(46,607)
Supporting People	255,849	(246,643)	9,206
Tudor Trust	70,099	(63,244)	6,855
Halifax	30,675	(30,675)	-
Charity Projects	4,440	(4,300)	140
Garfield Weston Foundation	20,000	(9,069)	10,931
Housing Benefit	46,637	(41,735)	4,902
Clear Developing Healthy Communities	2,924	(2,924)	-
Rent Paid By Residents	1,472	(1,472)	-
Job Start Scheme	9,879	(8,562)	1,317
Homeless Connect - Goodwill Grant	347	(347)	-
Safe Lives	(3,474)	-	(3,474)
Social Services	41	(41)	-
	<u>438,888</u>	<u>(455,618)</u>	<u>(16,730)</u>
TOTAL FUNDS	<u>539,780</u>	<u>(517,272)</u>	<u>22,508</u>

11. EMPLOYEE BENEFIT OBLIGATIONS

Contributions to defined contribution plans are recognised as an expense in the period in which the related services is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THE CITHRAH FOUNDATION

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Chairman's Report	1 to 2
Report of the Trustees	3 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 19
