

Bardic Theatre Group

Accountants' Report on the Unaudited Accounts to Bardic Theatre Group

As described on page 3 you have approved the Accounts for the year ended 31 March 2025 set out on pages 2 and 3. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Brian Robinson Accountancy Ltd

Chartered Accountants
30 Main Street
Castlecaulfield
Dungannon
BT70 3NP

29 July 2025

Bardic Theatre Group

**Income and Expenditure account
for the year ended 31 March 2025**


	2025		2024	
	£	£	£	£
Income				
Box Office income		147,727		150,918
Mid Ulster Council Grant Income		20,000		19,850
Other income		20,451		4,626
		<u>188,178</u>		<u>175,394</u>
Expenses				
Production expenses	141,896		142,697	
Marketing and administration	6,446		5,847	
Rent payable	4,650		1,400	
Rates	300		480	
Insurance	2,556		4,910	
Light and heat	12,576		12,478	
Repairs and maintenance	9,332		9,048	
Telephone	2,516		972	
Computer costs	714		878	
Accountancy	895		795	
Bank charges	97		112	
Sundry expenses	900		220	
Capital Grant Amortisation	(5,847)		(6,333)	
Amortisation on long leasehold	1,468		1,468	
Depreciation on FF & Equipment	6,313		7,015	
		<u>(184,812)</u>		<u>(181,987)</u>
Net Surplus (Deficit) for the Year		<u>3,366</u>		<u>(6,593)</u>

Bardic Theatre Group

**Balance sheet
as at 31 March 2025**

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	2	77,364	85,145
Current assets			
Debtors	3	10,708	490
Cash at bank and in hand		73,080	76,381
		<u>83,788</u>	<u>76,871</u>
Current liabilities (note 4)			
Accruals		13,907	12,290
Net current assets		<u>69,881</u>	<u>64,581</u>
Total assets less current liabilities		147,245	149,726
Long-term liabilities	5	(59,959)	(65,806)
Net assets		<u>87,286</u>	<u>83,920</u>
Capital account			
Brought forward at 1 April 2024		83,920	90,513
Surplus (Deficit) for the year		3,366	(6,593)
		<u>87,286</u>	<u>83,920</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.


Malachy McCullagh
Bardic Theatre Group Chairperson

Date: 29th July 2025

Bardic Theatre Group
Notes to the accounts
for the year ended 31 March 2025

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Income

Income represents Box Office receipts, Donations, Grants and Rent received during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

- Leasehold properties - Straight Line over 20 years
- Fixtures, fittings and equipment - 10% Reducing Balance

2. Tangible assets

	Land and buildings leasehold	Equipment	Total
	£	£	£
Cost			
At 1 April 2024	29,352	196,941	226,293
At 31 March 2025	29,352	196,941	226,293
Depreciation			
At 1 April 2024	7,340	133,808	141,148
Charge for the year	1,468	6,313	7,781
At 31 March 2025	8,808	140,121	148,929
Net book values			
At 31 March 2025	20,544	56,820	77,364
At 31 March 2024	22,012	63,133	85,145

3. Debtors

	2025	2024
	£	£
Prepayments and accrued income	10,708	490

Bardic Theatre Group
Notes to the accounts
for the year ended 31 March 2025

4.	Current liabilities	2025	2024
		£	£
	Accruals and deferred income	13,907	12,290
		<u> </u>	<u> </u>
5.	Long-term liabilities	2025	2024
		£	£
	DFC Capital Grant Received	59,959	65,806
		<u> </u>	<u> </u>