

Charity No: 103434

Bardic Theatre Group, Donaghmore

Financial Statements

for the year ended 31 March 2024

Brian Robinson Accountancy Ltd

Chartered Accountant

30 Main Street

Castlecaulfield

Dungannon


Co Tyrone

BT70 3NP

Bardic Theatre Group

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Chartered Accountants Ltd
123 Main Street
Cardiff
CF10 1XX
12 November 2024

Bardic Theatre Group

Accountants' Report on the Unaudited Accounts to Bardic Theatre Group

As described on page 3 you have approved the Accounts for the year ended 31 March 2024 set out on pages 2 and 3. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



Brian Robinson Accountancy Ltd

Chartered Accountants

30 Main Street

Castlecaulfield

Dungannon

BT70 3NP

12 November 2024

Bardic Theatre Group

**Income and Expenditure account
for the year ended 31 March 2024**

	2024		2023	
	£	£	£	£
Income				
Box Office and other income		150,918		55,899
Mid Ulster Council Grant Income		19,850		20,000
Other sales income		4,626		9,890
		<u>175,394</u>		<u>85,789</u>
Expenses				
Production expenses	142,697		61,320	
Marketing and administration	5,847		6,781	
Rent payable	1,400		1,680	
Rates	480		360	
Insurance	4,910		2,817	
Light and heat	12,478		7,711	
Repairs and maintenance	9,048		3,965	
Telephone	972		1,053	
Computer costs	878		657	
Accountancy	795		795	
Bank charges	112		95	
Charitable Donations	-		300	
Sundry expenses	220		621	
Capital Grant Amortisation	(6,333)		(6,874)	
Amortisation on long leasehold	1,468		1,468	
Depreciation on FF & Equipment	7,015		7,079	
		<u>(181,987)</u>		<u>(89,828)</u>
Net Surplus (Deficit) for the Year		<u>(6,593)</u>		<u>(4,039)</u>

We approve these accounts and confirm that we have read and understood all relevant records and information that underpin them.

Michael McCallagh
Bardic Theatre Group Chairman

Date 17th November 2024

Bardic Theatre Group

**Balance sheet
as at 31 March 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	2		85,145		87,192
Current assets					
Debtors	3	490		13,127	
Cash at bank and in hand		76,381		70,830	
		<u>76,871</u>		<u>83,957</u>	
Current liabilities (note 4)					
Accruals		12,290		8,497	
Net current assets			<u>64,581</u>		<u>75,460</u>
Total assets less current liabilities			<u>149,726</u>		<u>162,652</u>
Long-term liabilities	5		<u>(65,806)</u>		<u>(72,139)</u>
Net assets			<u><u>83,920</u></u>		<u><u>90,513</u></u>
Capital account					
Brought forward at 1 April 2023			90,513		94,552
Surplus (Deficit) for the year			(6,593)		(4,039)
			<u>83,920</u>		<u>90,513</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.



Malachy McCullagh
Bardic Theatre Group Chairperson

Date: 12th November 2024

Bardic Theatre Group
Notes to the accounts
for the year ended 31 March 2024

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Income

Income represents Box Office receipts, Donations, Grants and Rent received during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

- Leasehold properties - Straight Line over 20 years
- Fixtures, fittings and equipment - 10% Reducing Balance

2. Tangible assets

	Land and buildings leasehold	Equipment	Total
	£	£	£
Cost			
At 1 April 2023	29,352	190,505	219,857
Additions	-	6,436	6,436
At 31 March 2024	29,352	196,941	226,293
Depreciation			
At 1 April 2023	5,872	126,793	132,665
Charge for the year	1,468	7,015	8,483
At 31 March 2024	7,340	133,808	141,148
Net book values			
At 31 March 2024	22,012	63,133	85,145
At 31 March 2023	23,480	63,712	87,192

3. Debtors

	2024	2023
	£	£
Prepayments and accrued income	490	13,127
	490	13,127

**Bardic Theatre Group
Notes to the accounts
for the year ended 31 March 2024**

4.	Current liabilities	2024	2023
		£	£
	Accruals and deferred income	12,290	8,497
		<u> </u>	<u> </u>
5.	Long-term liabilities	2024	2023
		£	£
	DFC Capital Grant Received	65,806	72,139
		<u> </u>	<u> </u>