

The Churches' Training Company Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name The Churches' Training Company Ltd

Charity registration number NIC103433

Company registration number NI027659

Principal office and registered office 121 Spencer Road
Waterside
Derry/Londonderry
BT47 6AE

The trustees

Mrs D Rudd - Chair
Mr M Agnew - Treasurer
Mr B Bell (Retired 21 September 2023)
Rev Fr M Canny
Ms J Hetherington
Rev P Linkens (Retired 20 October 2022)
Mr D McGowan
Mr J O'Kane
Mr A Rowan
Deacon M Skuce
Rev Canon S R Boyd
Rev C Jones (Appointed 20 October 2022)

Member The Churches' Trust Limited

Chief Executive Fiona Fagan

Independent examiner Donaldson & Thompson Chartered Accountants
3 Limavady Road
Londonderry
BT47 6JU

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Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 27th July 1993, accepted as a charity by HM Revenue & Customs under reference XR44841 and registered with the Charities Commission for Northern Ireland on 25th January 2016 under charity number 103433. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being woundup members are required to contribute an amount not exceeding £5.

The Directors are appointed by the Member Trustees of the charity's parent company, The Churches' Trust Limited, who are the leaders of the Church of Ireland, Methodist Church, Presbyterian Church, and Catholic Church in the North West area. Each Member Trustee appoints one clergy and two lay people to serve as Directors on the Board.

The Directors are responsible for the strategic direction, and the overall management and accountability of the organisation. The Board meet every six to eight weeks. Board membership is diverse in its representation across communities and has a broad skills and expertise base, including financial management, PR, Health & Safety and various community & voluntary sector roles.

The Directors delegate responsibility for day-to-day operations to the Chief Executive and staff team. The Chief Executive provides direct line management for staff employed.

The organisation has developed robust systems and procedures for monitoring and evaluating its work, primarily shaped by the reporting and accountability obligations defined by funding bodies, regulatory organisations and various stakeholders. These systems include mechanisms for ongoing review and evaluation and feed directly into reports to the Board of Directors, which include the following:

- Financial management (including monthly management accounts)
- Performance results against targets
- Stakeholder relationship development
- Regulatory, audit and compliance matters
- Policy and procedure development and approval
- New initiatives
- Human Resource and other organisational matters
- Project / service evaluation and review

Objectives and activities

The charity's objects are 'to advance education and to provide vocational training services in Northern Ireland and the Republic of Ireland...'. The charitable purposes of The Churches' Training Company Limited are: the advancement of education and vocational training and the prevention or relief of poverty in areas of social and economic deprivation, particularly among unemployed people, by addressing the lack of opportunity to develop skills and the low levels of training and education attainment, and by enhancing individuals' employment prospects.

The charity's trustees have had regard to the Charity Commission for Northern Ireland's guidance on public benefit.

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Year ended 31 March 2023

Achievements and performance

The primary activity of the company during the reporting period was the operation of Twice But Nice charity shop. Our office location and charity shop is situated near some of the most deprived wards in Northern Ireland. The shop generates income that supports some the charitable aims of the organisation. It is more importantly recognised as an unsung social service where people from all faith traditions come in to find support and friendship - for some their main social interaction of the day. We particularly recognise the support needs of older people who embrace the friendship offered by staff and volunteers in the shop.

Financial review

The results contained within the Statement of Financial Activities disclose Net Income of £23,035.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 8 November 2023 and signed on behalf of the board of trustees by:



Mrs D Rudd - Chair
Trustee



Mr M Agnew - Treasurer
Trustee