

Charity No: 103429

Donaghmore District Community Association
Financial Statements
for the year ended 31 March 2024

Brian Robinson Accountancy Ltd
Chartered Accountant
30 Main Street
Castlecaulfield
Dungannon
Co Tyrone
BT70 3NP

Donaghmore District Community Association

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Donaghmore District Community Association

Accountants' Report on the Unaudited Accounts to Donaghmore District Community Association

As described on page 3 the board has approved the Income and Expenditure Account and Balance Sheet for the year ended 31 March 2024 set out on pages 2 to 5. In accordance with the board's instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



Brian Robinson Accountancy Ltd

Chartered Accountant
30 Main Street
Castlecaulfield
Dungannon
Co Tyrone BT70 3NP

24 May 2024

Donaghmore District Community Association

**Income and Expenditure Account
for the year ended 31 March 2024**

	2024		2023	
	£	£	£	£
Income				
Gym Membership		14,459		14,561
Gym Casual		4,203		5,851
Sports Hall		7,902		9,343
Room Hire		24,770		22,550
Income from classes		46,830		40,537
Camps		4,049		3,210
Other Income		8,620		-
School Coaching		6,184		6,190
Water sales		588		457
4G Pitch Income		2,204		849
Ofgem NI & Action Renewables		5,686		5,869
Dungannon Council		9,529		4,080
Bank interest received		14,651		3,158
Donations and grant income received		40,495		61,834
		190,170		178,489
Expenditure				
Wages and salaries	30,030		32,906	
Class Instructors	29,636		23,065	
Accreditation costs and staff training	725		820	
Water Rates	1,975		1,770	
Insurance	16,833		9,957	
Light and heat	30,958		37,639	
Repairs and maintenance	3,105		17,487	
Provisions and consumables	2,360		4,025	
Printing, postage and stationery	854		1,077	
Advertising & promotion	1,902		581	
Telephone and internet	1,470		871	
Computer and Website costs	1,377		864	
Equipment leasing	11,592		-	
Bank charges	1,813		2,029	
Sundry expenses	980		1,878	
Charitable donations - other	2,175		-	
Sports Equipment & events	2,998		2,150	
Capital grant amortisation	(25,688)		(26,045)	
Amortisation on long leasehold	43,290		43,290	
Depreciation on FF & Equipment	4,364		5,455	
		(162,749)		(159,819)
Current Year Surplus		27,421		18,670

Donaghmore District Community Association

Balance sheet as at 31 March 2024

		2024		2023	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		1,617,133		1,664,787
Current assets					
Debtors	3	222,742		255,690	
Cash at bank and in hand		541,836		345,819	
		764,578		601,509	
Current liabilities (note 4)					
Other creditors		114,894		-	
Accruals		4,325		5,537	
		119,219		5,537	
Net current assets			645,359		595,972
Total assets less current liabilities			2,262,492		2,260,759
Long-term liabilities	5		(924,581)		(950,269)
Net assets			1,337,911		1,310,490
Capital account					
Brought forward at 1 April 2023			1,310,490		1,291,820
Current Year Surplus			27,421		18,670
			1,337,911		1,310,490

We approve these accounts and confirm that we have made available all relevant records and information for their preparation. Signed on behalf of the board by;



Darren Torres
DDCA Chairperson

Date: 24th May 2024

Donaghmore District Community Association
Notes to the accounts
for the year ended 31 March 2024

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Income

Income represents all activity generated income and revenue grants received during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over the life of the lease
Fixtures, fittings and equipment	-	20% Reducing Balance

2. Tangible assets

	Land and buildings leasehold	Equipment	Total
	£	£	£
Cost			
At 1 April 2023	2,164,566	175,077	2,339,643
At 31 March 2024	<u>2,164,566</u>	<u>175,077</u>	<u>2,339,643</u>
Depreciation			
At 1 April 2023	521,600	153,256	674,856
Charge for the year	43,290	4,364	47,654
At 31 March 2024	<u>564,890</u>	<u>157,620</u>	<u>722,510</u>
Net book values			
At 31 March 2024	<u>1,599,676</u>	<u>17,457</u>	<u>1,617,133</u>
At 31 March 2023	<u>1,642,966</u>	<u>21,821</u>	<u>1,664,787</u>

3. Debtors

	2024	2023
	£	£
Other debtors	213,310	253,310
Prepayments and accrued income	9,432	2,380
	<u>222,742</u>	<u>255,690</u>

Donaghmore District Community Association
Notes to the accounts
for the year ended 31 March 2024

4. Current liabilities	2024	2023
	£	£
Other creditors	114,894	-
Accruals and deferred income	4,325	5,537
	<u>119,219</u>	<u>5,537</u>
	<u><u>119,219</u></u>	<u><u>5,537</u></u>
5. Long-term liabilities	2024	2023
	£	£
Capital Grants and Loans	924,581	950,269
	<u>924,581</u>	<u>950,269</u>
	<u><u>924,581</u></u>	<u><u>950,269</u></u>