

Derrytrasna Playgroup

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 30 September 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income	Notes						
Donations and legacies	3.1	2,978	-	2,978	5,259	-	5,259
Charitable activities							
Income from charitable activities	3.2	100,175	2,000	102,175	99,264	-	99,264
Investments	3.3	540	-	540	-	-	-
Total income		103,693	2,000	105,693	104,523	-	104,523
Expenditure							
Charitable activities	4.1	101,425	369	101,794	95,056	-	95,056
Net income/(expenditure)		2,268	1,631	3,899	9,467	-	9,467
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		2,268	1,631	3,899	9,467	-	9,467
Reconciliation of funds:							
Total funds beginning of the year	12	55,619	50,000	105,619	46,152	50,000	96,152
Total funds at the end of the year		57,887	51,631	109,518	55,619	50,000	105,619

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

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Company Number: NI608898

BALANCE SHEET

as at 30 September 2025

		2025	2024
	Notes	£	£
Fixed Assets			
Tangible assets	8	<u>34,880</u>	<u>37,786</u>
Current Assets			
Debtors	9	5,964	3,826
Cash at bank and in hand		<u>70,240</u>	<u>65,597</u>
		<u>76,204</u>	<u>69,423</u>
Creditors: Amounts falling due within one year	10	<u>(1,566)</u>	<u>(1,590)</u>
Net Current Assets		<u>74,638</u>	<u>67,833</u>
Total Assets less Current Liabilities		<u>109,518</u>	<u>105,619</u>
Funds			
Restricted trust funds		51,631	50,000
General fund (unrestricted)		<u>57,887</u>	<u>55,619</u>
Total funds	12	<u>109,518</u>	<u>105,619</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

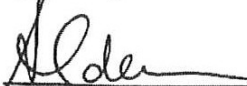
For the financial year ended 30 September 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 19 February 2026 and signed on its behalf by



Alana Coleman
Trustee

Derrytrasna Playgroup

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. GENERAL INFORMATION

Derrytrasna Playgroup is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 191 Derrytrasna Road, Lurgan, Co. Armagh, BT66 6NR, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 30 September 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a

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for the financial year ended 30 September 2025

grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	4% Straight line
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Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME		Unrestricted Funds	Restricted Funds	2025	2024
3.1	DONATIONS AND LEGACIES	£	£	£	£
	Donations and legacies	<u>2,978</u>	<u>-</u>	<u>2,978</u>	<u>5,259</u>
3.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Charitable Activities:				
	Income from charitable activities	<u>100,175</u>	<u>2,000</u>	<u>102,175</u>	<u>99,264</u>
3.3	INVESTMENTS	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Investments	<u>540</u>	<u>-</u>	<u>540</u>	<u>-</u>
4.	EXPENDITURE				

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

4.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Expenditure on charitable activities	<u>92,264</u>	<u>-</u>	<u>9,530</u>	<u>101,794</u>	<u>95,056</u>
4.2 SUPPORT COSTS			Charitable Activities £	2025 £	2024 £
Support			<u>9,530</u>	<u>9,530</u>	<u>4,732</u>
5. NET INCOME				2025 £	2024 £
Net Income is stated after charging/(crediting):					
Depreciation of tangible assets				<u>2,906</u>	<u>2,906</u>
6. INVESTMENT AND OTHER INCOME				2025 £	2024 £
Other interest				<u>540</u>	<u>6</u>
7. EMPLOYEES AND REMUNERATION					
The staff costs comprise:				2025 £	2024 £
Wages and salaries				<u>73,665</u>	69,373
Pension costs				<u>3,368</u>	2,802
				<u>77,033</u>	<u>72,175</u>
8. TANGIBLE FIXED ASSETS					
			Land and buildings freehold £	Total £	
Cost					
At 30 September 2025			<u>72,660</u>	<u>72,660</u>	
Depreciation					
At 1 October 2024			34,874	34,874	
Charge for the financial year			2,906	2,906	
At 30 September 2025			<u>37,780</u>	<u>37,780</u>	
Net book value					
At 30 September 2025			<u>34,880</u>	<u>34,880</u>	
At 30 September 2024			<u>37,786</u>	<u>37,786</u>	

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for the financial year ended 30 September 2025

9. DEBTORS		2025	2024
		£	£
Trade debtors		-	65
Taxation and social security costs		3,647	104
Prepayments and accrued income		2,317	3,657
		<u>5,964</u>	<u>3,826</u>
10. CREDITORS		2025	2024
Amounts falling due within one year		£	£
Accruals and deferred income		1,566	1,590
		<u>1,566</u>	<u>1,590</u>
11. RESERVES		2025	2024
		£	£
At the beginning of the year		105,619	96,152
Surplus for the financial year		3,899	9,467
At the end of the year		<u>109,518</u>	<u>105,619</u>
12. FUNDS			
12.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Restricted Funds
		£	£
At 1 October 2023		46,152	50,000
Movement during the financial year		9,467	-
		<u>55,619</u>	<u>50,000</u>
At 30 September 2024		55,619	50,000
Movement during the financial year		2,268	1,631
		<u>57,887</u>	<u>51,631</u>
At 30 September 2025		<u>57,887</u>	<u>51,631</u>
		<u>109,518</u>	<u>109,518</u>
12.2 ANALYSIS OF MOVEMENTS ON FUNDS			
	Balance	Income	Expenditure
	1 October		
	2024		
	£	£	£
Restricted funds			
Restricted	50,000	2,000	369
Unrestricted funds			
Unrestricted General	55,619	103,693	101,425
Total funds	<u>105,619</u>	<u>105,693</u>	<u>101,794</u>
			<u>109,518</u>

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for the financial year ended 30 September 2025

12.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	50,000	-	-	50,000
Unrestricted general funds	(15,120)	76,204	(1,566)	59,518
	<u>34,880</u>	<u>76,204</u>	<u>(1,566)</u>	<u>109,518</u>

13. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

15. TRUSTEE REMUNERATION

None of the Trustees received nor waived any remuneration for their services as Trustees in either the current or previous financial year.

16. INDEPENDENT EXAMINER FEE

The amounts payable to the independent examiner in respect of accountancy services for 2025 were £1,500 (2024: £1,486).