

**The Association for Spina Bifida
& Hydrocephalus (Belfast & District)**

**Accounts
for the year ended 31 December 2020**

The Association for Spina Bifida & Hydrocephalus (Belfast and District)

Income and Expenditure Account for the year ended 31 December 2020

	2020		2019	
	£	£	£	£
Income				
Subscriptions		50		80
Donations over £100		705		4607
Donations under £100		192		2653
Caravan rental income		2450		2370
Collection boxes		70		443
Investment income		252		110
Other				130
		<u>3719</u>		<u>10393</u>
Expenditure				
Parties & events			956	
Pool hire	280		574	
Assistance/help			200	
Caravan expenses	3685		4427	
Sundry expenses	135		21	
Office Expenses	101		399	
Depreciation	2950		2957	
		<u>7151</u>		<u>9535</u>
Net income/(Expenditure)		<u><u>-3432</u></u>		<u><u>858</u></u>

The Association for Spina Bifida & Hydrocephalus (Belfast and District)

Balance Sheet as at 31 December 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	2		26543		29493
Current assets					
Prepayments	3				
Other debtors	5				
Cash at bank & in hand		35858		36340	
		<u>35858</u>		<u>36340</u>	
Current liabilities					
Accruals	4	-		-	
Net current assets					
			<u>35858</u>		<u>36340</u>
Total assets less current liabilities					
			<u>62401</u>		<u>65833</u>
Capital Account					
Brought forward at 1 January 2019			65833		64975
Surplus/(Deficit) for the year			<u>-3432</u>		<u>858</u>
			<u>62401</u>		<u>65833</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Chairperson: _____
Alison Crawford

Date:

Treasurer: _____
Christopher Magill

Date:

Notes to the Accounts for the Year Ended 31 December 2020

1 Accounting Policies

1.1 Accounting Convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain non current assets.

1.2 Sales

Sales represents the total invoice value of sales made during the year excluding VAT.

1.3 Non Current Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 10% Reducing Balance

Caravan – Straight line over 20 years

2 Tangible Assets

	Caravan £	Equipment £	Total £
Cost			
At 1 January 2020	57,735	4,440	62,175
At 31 December 2020	<u>57,735</u>	<u>4,440</u>	<u>62,175</u>
Depreciation			
At 1 January 2020	28,870	3,812	32,682
Charge for the year	<u>2,887</u>	<u>63</u>	<u>2,950</u>
At 31 December 2020	<u>31,757</u>	<u>3,875</u>	<u>35,632</u>
Net book value			
At 31 December 2020	<u>25,978</u>	<u>565</u>	<u>26,543</u>
At 31 December 2019	<u>28,865</u>	<u>628</u>	<u>29,493</u>
		2020	2019
		£	£
Prepayments		0	0
Current Liabilities			
Accruals & deferred income		0	0
Other debtors			
Interest owed		0	0

Closing Bank & Cash Balances on 31 December 2020

Petty Cash at 31/12/2020 £0.00

Bank balances at
31/12/2020

General liquidity account £5,373.14

1 year account (Fixed Bond) £20,100.00

Business Current Account £10,384.73

Cash at bank & in hand £35,857.87