

**LOUGHSORE PLAYGROUP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

Loughshore Playgroup Contents

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**Loughshore Playgroup
Company Information
For The Year Ended 31 August 2024**

Directors

Mrs Laura Forker
Mrs K Neill
Mr E McNeill
Mr T Rafferty
Mr M Convie
Mrs M Lavery (Chair)
Miss Aisling O'Connor
Mrs E Forker
Mrs A Wylie

Accountants

Mary Mackle & Co
Chartered Accountants
73 Charlestown Road
Portadown
Craigavon
BT63 5PP

**Loughshore Playgroup
Directors' Report
For The Year Ended 31 August 2024**

The directors present their report and the financial statements for the year ended 31 August 2024.

Principal activity

The principal activity of the entity is the provision of pre-school education for the local area.

**Mairead Lavery
Chairperson**

**Loughshore Playgroup
Income and Expenditure Account
For The Year Ended 31 August 2024**

	2024	2023
	£	£
TURNOVER	44,384	46,713
Other income	-	350
Cost of raw materials and consumables	(2,316)	(1,775)
Staff costs	(29,103)	(31,476)
Depreciation and other amounts written off assets	(7,302)	(7,241)
Other charges	(1,595)	(1,287)
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NET SURPLUS	4,068	5,284
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**Loughshore Playgroup
Balance Sheet
As At 31 August 2024**

	2024	2023
	£	£
Fixed assets	1,175	8,163
Current assets	44,110	32,687
Creditors: Amounts Falling Due Within One Year	(1,258)	(891)
NET CURRENT ASSETS	42,852	31,796
TOTAL ASSETS LESS CURRENT LIABILITIES	44,027	39,959
NET ASSETS	44,027	39,959
RESERVES	44,027	39,959

The financial statements were approved by the Committee on and signed on its behalf by:

Mairead Laverty

Date:

Loughshore Playgroup
Detailed Income and Expenditure Account
For The Year Ended 31 August 2024

	2024		2023	
	£	£	£	£
TURNOVER				
SELB Funding	20,450		27,494	
Fundraising	135		380	
Fees and breaks	8,799		11,339	
Early years	15,000		7,500	
		44,384		46,713
OTHER INCOME				
Other operating income		-		350
		44,384		47,063
COST OF RAW MATERIALS AND CONSUMABLES				
Playgroup sundries	1,253		376	
Treats and Milk	1,063		950	
Fundraising costs	-		449	
		(2,316)		(1,775)
STAFF COSTS				
Cost of sales:				
Subcontractor costs	957		640	
Wages and salaries	27,749		30,253	
Employers pensions - defined contribution schemes	356		533	
	29,062		31,426	
Administration:				
Staff training	41		50	
		(29,103)		(31,476)
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS				
Depreciation	7,302		7,241	
		(7,302)		(7,241)
OTHER CHARGES				
Other direct costs:				
Insurance	637		538	
General administration costs:				
Telecommunications and data costs	646		576	
Sundry expenses	100		-	
	746		576	
Interest payable and similar charges:				
Bank charges	212		173	
		(1,595)		(1,287)
NET SURPLUS		4,068		5,284