

**LOUGHSORE PLAYGROUP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

**Loughshore Playgroup
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**Loughshore Playgroup
Company Information
For The Year Ended 31 August 2023**

Directors

Mrs Laura Forker
Mrs K Neill
Mr E McNeill
Mr T Rafferty
Mr M Convie
Ms R Robinson
Mrs M Lavery (Chair)
Mrs Aisling O'Connor
Mrs E Forker
Mrs A Wylie

Accountants

Mary Mackle & Co
Chartered Accountants
73 Charlestown Road
Portadown
Craigavon
BT63 5PP

**Loughshore Playgroup
Directors' Report
For The Year Ended 31 August 2023**

The directors present their report and the financial statements for the year ended 31 August 2023.

Principal activity

The principal activity of the entity is the provision of pre-school education for the local area.

**Mairead Lavery
Chairperson**

**Loughshore Playgroup
Income and Expenditure Account
For The Year Ended 31 August 2023**

	2023	2022
	£	£
TURNOVER	46,713	27,075
Other income	350	-
Cost of raw materials and consumables	(1,775)	(1,842)
Staff costs	(31,476)	(25,228)
Depreciation and other amounts written off assets	(7,241)	-
Other charges	(1,287)	(1,231)
	5,284	(1,226)
NET SURPLUS/(DEFICIT)	5,284	(1,226)

**Loughshore Playgroup
Balance Sheet
As At 31 August 2023**

	2023	2022
	£	£
Fixed assets	8,163	15,377
Current assets	32,687	19,584
Creditors: Amounts Falling Due Within One Year	(891)	(286)
NET CURRENT ASSETS	31,796	19,298
TOTAL ASSETS LESS CURRENT LIABILITIES	39,959	34,675
NET ASSETS	39,959	34,675
RESERVES	39,959	34,675

The financial statements were approved by the Committee on and signed on its behalf by:

Mairead Laverty

Date

Loughshore Playgroup
Detailed Income and Expenditure Account
For The Year Ended 31 August 2023

	2023		2022	
	£	£	£	£
TURNOVER				
SELB Funding	27,494		21,576	
Fundraising	380		-	
Fees and breaks	11,339		5,334	
Early years	7,500		165	
		46,713		27,075
OTHER INCOME				
Other operating income		350		-
		47,063		27,075
COST OF RAW MATERIALS AND CONSUMABLES				
Playgroup sundries	376		1,542	
Treats and Milk	950		300	
Fundraising costs	449		-	
		(1,775)		(1,842)
STAFF COSTS				
Cost of sales:				
Subcontractor costs	640		1,264	
Wages and salaries	30,253		23,665	
Employers pensions - defined contribution schemes	533		299	
	31,426		25,228	
Administration:				
Staff training	50		-	
		(31,476)		(25,228)
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS				
Depreciation	7,241		-	
		(7,241)		-
OTHER CHARGES				
Other direct costs:				
Insurance	538		448	
Printing, postage and stationery	-		72	
	538		520	
General administration costs:				
Telecommunications and data costs	576		423	
Sundry expenses	-		100	
	576		523	
Interest payable and similar charges:				
Bank charges	173		188	
		(1,287)		(1,231)
NET SURPLUS/(DEFICIT)		5,284		(1,226)