

Crown Jesus Ministries
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 July 2024


	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Donations and legacies	3.1	378,185	98,285	476,470	366,504	105,779	472,283
Other income	3.2	18,499	-	18,499	14,032	-	14,032
Total income		396,684	98,285	494,969	380,536	105,779	486,315
Expenditure							
Charitable activities	4.1	417,185	121,195	538,380	427,451	92,172	519,623
Net income/(expenditure)		(20,501)	(22,910)	(43,411)	(46,915)	13,607	(33,308)
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(20,501)	(22,910)	(43,411)	(46,915)	13,607	(33,308)
Reconciliation of funds:							
Total funds beginning of the year	14	400,285	111,435	511,720	447,200	97,828	545,028
Total funds at the end of the year		379,784	88,525	468,309	400,285	111,435	511,720

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

The trustees acknowledge their responsibilities for ensuring that the charity keeps adequate records which comply with section 385 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the Board of Trustees and authorised for issue on 18 February 2025 and signed on its behalf by


Grace Griffiths
Trustee


Gordon Alexander
Trustee

Crown Jesus Ministries

(A company limited by guarantee, not having a share capital)

Company Number: NI040259

BALANCE SHEET

as at 31 July 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	9	<u>308,325</u>	<u>313,835</u>
Current Assets			
Debtors	10	7,375	15,100
Cash at bank and in hand		<u>159,174</u>	<u>195,079</u>
		<u>166,549</u>	<u>210,179</u>
Creditors: Amounts falling due within one year	11	<u>(6,565)</u>	<u>(12,294)</u>
Net Current Assets		<u>159,984</u>	<u>197,885</u>
Total Assets less Current Liabilities		<u>468,309</u>	<u>511,720</u>
Funds			
Restricted funds		88,525	111,435
General fund (unrestricted)		<u>379,784</u>	<u>400,285</u>
Total funds	14	<u>468,309</u>	<u>511,720</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

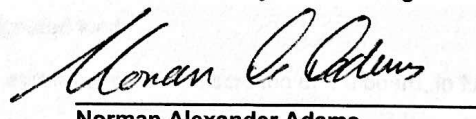
For the financial year ended 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the Board of Trustees and authorised for issue on 18 February 2025 and signed on its behalf by


Owen Griffith Kerr
Trustee


Norman Alexander Adams
Trustee

Crown Jesus Ministries

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2024

1. GENERAL INFORMATION

Crown Jesus Ministries is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 7 Calvin Street, Belfast, BT5 4NS which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 July 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements.

Crown Jesus Ministries

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2024

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	20% Reducing Balance
Computer and studio equipment	-	20% Straight line

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

3. INCOME

3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2024	2023	
		£	£	£	£	
	Charitable activities					
	Income from churches, trusts and projects	253,447	-	253,447	314,793	
	Donations from individuals	93,867	98,285	192,152	130,140	
	Gift aid	24,333	-	24,333	23,502	
	School of Evangelism & Academy	6,538	-	6,538	3,848	
		<u>378,185</u>	<u>98,285</u>	<u>476,470</u>	<u>472,283</u>	
	Wages and salaries					
	Social security costs					
	Pension costs					
3.2	OTHER INCOME	Unrestricted Funds	Restricted Funds	2024	2023	
		£	£	£	£	
	Miscellaneous	8,046	-	8,046	11,920	
	Fundraising	10,453	-	10,453	2,112	
		<u>18,499</u>	<u>-</u>	<u>18,499</u>	<u>14,032</u>	
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024	2023
		£	£	£	£	£
	Expenditure on charitable activities	<u>534,160</u>	<u>-</u>	<u>4,220</u>	<u>538,380</u>	<u>519,623</u>

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NOTES TO THE FINANCIAL STATEMENTS
 for the financial year ended 31 July 2024

4.2	SUPPORT COSTS	Land and buildings at cost £	Furniture, fixtures and equipment £	Charitable Activities £	2024 £	2023 £
	Bank charges			774	774	495
	Accountancy and legal fees	204,130	44,890	3,446	3,446	2,690
	At 31 July 2024	204,130	44,890	<u>4,220</u>	<u>4,220</u>	<u>3,185</u>
5.	ANALYSIS OF SUPPORT COSTS					
	At 1 August 2023		41,304	17,864	2024	2023
	Charge for the financial year		2,731	2,104	£	£
	Bank charges		Full 1,614	19,898	774	495
	Accountancy and legal fees		Full	3,446	3,446	2,690
	Net book value					
	At 31 July 2024	204,130	2,845	25,372	<u>4,220</u>	<u>3,185</u>
	At 31 July 2023	258,384	2,876	2,876	44,915	313,835
6.	NET INCOME				2024	2023
	Net Income is stated after charging/(crediting):				£	£
	Depreciation of tangible assets				<u>24,010</u>	<u>25,187</u>
7.	EMPLOYEES AND REMUNERATION					
11.	Number of employees				2024	2023
	The average number of persons employed (including executive trustees) during the financial year was as follows:					
	Taxation and social security costs				159	6,053
	Other creditors				2024	2023
	Accruals and deferred income				Number	Number
	Charitable activities				<u>15</u>	<u>15</u>
12.	The staff costs comprise:				2024	2023
					£	£
	Wages and salaries				305,174	298,500
	Social security costs				19,025	18,187
	Pension costs				8,470	8,474
					<u>332,669</u>	<u>325,161</u>

No employees received emoluments in excess of £60,000.

8. EMPLOYEE BENEFITS

Staff health insurance costs during the year to 31 July 2024 totalled £3,046, (2023 £1,975).

Crown Jesus Ministries

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2024

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Computer and studio equipment £	Total £
Cost					
At 1 August 2023	294,120	44,860	26,840	81,061	446,881
Additions	-	-	18,500	-	18,500
At 31 July 2024	294,120	44,860	45,340	81,061	465,381
Depreciation					
At 1 August 2023	37,732	41,304	17,864	36,146	133,046
Charge for the financial year	5,882	711	2,104	15,313	24,010
At 31 July 2024	43,614	42,015	19,968	51,459	157,056
Net book value					
At 31 July 2024	250,506	2,845	25,372	29,602	308,325
At 31 July 2023	256,388	3,556	8,976	44,915	313,835

10. DEBTORS

Prepayments and accrued income				7,375	15,100
Total funds	511,720	404,909	532,380	7,375	511,720

11. CREDITORS**Amounts falling due within one year**

Taxation and social security costs				159	6,063
Other creditors				4,034	4,231
Accruals and deferred income				2,372	2,000
Total				6,565	12,294

12. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £8,470 (2023 - £8,474).

13. RESERVES

The liability of the members is limited:				2024	2023
				£	£
At the beginning of the year				511,720	545,028
Deficit for the financial year				(43,411)	(33,308)
At the end of the year				468,309	511,720

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2024

14. FUNDS		Unrestricted	Restricted	Total
14.1 RECONCILIATION OF MOVEMENT IN FUNDS		Funds	Funds	Funds
		£	£	£
At 1 August 2022		447,200	97,828	545,028
Movement during the financial year		(46,915)	13,607	(33,308)
At 31 July 2023		400,285	111,435	511,720
Movement during the financial year		(20,501)	(22,910)	(43,411)
At 31 July 2024		379,784	88,525	468,309

14.2 ANALYSIS OF MOVEMENTS ON FUNDS		Balance	Income	Expenditure	Transfers	Balance
		1 August			between	31 July
		2023			funds	2024
		£	£	£	£	£
Restricted funds						
Building and specific projects		111,435	98,285	121,195	-	88,525
Unrestricted funds						
Unrestricted General		86,450	396,684	393,175	(18,500)	71,459
General Capital Fund		313,835	-	24,010	18,500	308,325
		<u>400,285</u>	<u>396,684</u>	<u>(417,185)</u>	<u>-</u>	<u>379,784</u>
Total funds		<u>511,720</u>	<u>494,969</u>	<u>538,380</u>	<u>-</u>	<u>468,309</u>

14.3 ANALYSIS OF NET ASSETS BY FUND		Fixed	Current	Current	Total
		assets	assets	liabilities	
		- charity use			
		£	£	£	£
Restricted funds		-	88,525	-	88,525
Unrestricted general funds		308,325	78,024	(6,565)	379,784
		<u>308,325</u>	<u>166,549</u>	<u>(6,565)</u>	<u>468,309</u>

15. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

16. TRUSTEES' REMUNERATION

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2024

18. GENERAL CAPITAL FUND

This fund is capital donations received specifically to purchase capital items. When the asset is purchased the donation is transferred into the general fund. However, as it has been used to purchase fixed assets, it is not available for funding of operational costs.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 JULY 2024