

**The Morris and Sally Phillips Charitable Trust**  
**Trustees' Annual Report and Statements of Receipts and Payments and Assets and Liabilities**  
**For the year ended 5 April 2024**

**Charity Number: 103405**

**The Morris and Sally Phillips Charitable Trust**

**Annual Report and Financial Statements for the year ended 5 April 2024**

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## **The Morris and Sally Phillips Charitable Trust**

### **References and administrative details**

Charity Name: The Morris and Sally Phillips Charitable Trust  
Charity Registration Number: 103405  
Contact Address: 1 Valley Road, Banbridge, Co. Down, BT32 4HP

### **Trustees**

Mr Morris Phillips (Chairman)  
Mrs Sally Phillips  
Mr Joe Cole  
Dr Wallace Henry  
Mrs Mavis Agnew

### **Independent Examiner**

Moore (N.I.) LLP  
Waterford House  
32 Lodge Road  
Coleraine  
BT52 1NB

## **Trustees' Annual Report for the year ended 5 April 2024**

The Trustees present their Annual Report and Statements of Receipts and Payments and Assets and Liabilities for the year ended 5 April 2024.

### **Objectives and Activities**

The Trustees are responsible for all the assets of the Trust Fund and the administration of Trustee meetings.

The Charity makes financial donations to chosen recipient charities which are active in delivering practical aid and provision to needy situations. A Memorandum of Wishes, signed by Morris and Sally Phillips on 21 December 2007, has been distributed to all Trustees for their guidance. The following extract from that document sets out the purposes of the Charitable Trust:

“In principle, we would anticipate the funds being applied – as the Trustees direct – in furtherance of the following (although this is not intended to be an exhaustive list and is simply by way of example):

- (a) the relief of hardship now and for the future through the furtherance of general education and the promotion of the Christian faith in underdeveloped countries;
- (b) the provision of funding to help disaster recovery, where that occurs within the world;
- (c) the development of missionary work throughout the world;
- (d) the support of charities involved in a) to c) above which illustrate good stewardship by applying a large percentage of donations received to the work on the ground;
- (e) the support of charities operating in the United Kingdom on behalf of needy causes considered by the Trustees to be worthy of assistance.”

### **Achievements, Performance & Public Benefit**

The Charity has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Charity's objectives and activities, as well as providing public benefit.

### **Financial Review**

The Charity had net outgoings of £20,017 for the year ended 5 April 2024. The Trustees consider that they have sufficient reserves to finance the Charity's operating activities going forward.

### **Assessment of Risk**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for the future**

The Trust continues to seek out opportunities to support individuals and groups which comply with the aims and objectives of the Trust. It plans to remain active and doesn't plan to amend its aims or objectives.

### **Going Concern**

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Charity can continue its activities and the Financial Statements for the year ended 5 April 2024 can be signed off as a going concern.

## **Structure, Governance and Management**

### **Governing Document and Constitution of the Charity**

The Charity is governed by a Trust Deed.

### **Compliance with Public Benefit**

The Trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Charity's objectives and activities, as well as providing public benefit.

### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Report, the Receipts and Payments Account and the Statement of Assets and Liabilities in accordance with applicable law and regulations.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on Behalf of the Trustees**



.....  
**EMH Phillips**  
**Chairman of Trustees**

**Date:**

**6<sup>th</sup> January 2025**

## Independent Examiners Report to the Trustees of The Morris and Sally Phillips Charitable Trust

I report on the accounts of the Charity for the year ended 5 April 2024, which are set out on pages 7 to 9.

### Respective responsibilities of trustees and examiner

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the Charities Act
- state whether particular matters have come to my attention.

### Basis of Independent Examiner's Report

I have examined your Charity accounts as required under section 65 of the Charities Act. My examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

### Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Name:** Hilary Farrell FCA

**Professional Qualification:** Chartered Accountants and Registered Auditors

**Address:** Waterford House, 32 Lodge Road, Coleraine, BT52 1NB

**Date:** 6<sup>th</sup> January 2025

The Morris and Sally Phillips Charitable Trust

Receipts and Payments Account for the year ended 5 April 2024

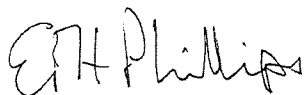
	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b><u>Receipts</u></b>					
Bank & Deposit interest		1,056	-	1,056	116
Gift from Mrs. SM Philips		60,000	-	60,000	-
<b><u>Total Receipts</u></b>		<b><u>61,056</u></b>	<b><u>-</u></b>	<b><u>61,056</u></b>	<b><u>116</u></b>
<b><u>Payments</u></b>					
Charitable Donations		81,000	-	81,000	131,000
Bank fees		73	-	73	72
<b><u>Total Payments</u></b>		<b><u>81,073</u></b>	<b><u>-</u></b>	<b><u>81,073</u></b>	<b><u>131,072</u></b>
<b>Excess of Payments over Receipts for the year</b>		<b><u>(20,017)</u></b>	<b><u>-</u></b>	<b><u>(20,017)</u></b>	<b><u>(130,956)</u></b>

The Morris and Sally Phillips Charitable Trust

Statement of Assets and Liabilities as at 5 April 2024

	Unrestricted Funds	Restricted Funds	Total	Total
Note	2024	2024	2024	2023
	£	£	£	£
<b>Cash Funds</b>				
Current Accounts	18,678	-	18,678	39,751
Deposit Accounts	85,521	-	85,521	84,466
<b>Total Cash Funds</b>	<u>104,199</u>	<u>-</u>	<u>104,199</u>	<u>124,217</u>
<b>Net Assets</b>	<u>104,199</u>	<u>-</u>	<u>104,199</u>	<u>124,217</u>

On Behalf of the Trustees



.....  
EMH Phillips  
Chairman of Trustees

## The Morris and Sally Phillips Charitable Trust

### Notes to the Financial Statements for the year ended 5 April 2024

#### 1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) **Receipts and Payments Account**

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) **Statement of Assets and Liabilities - Cash on Deposit**

Monies on deposit with banks and building societies are recorded at cost.

#### 2. Reconciliation of Cash Funds

	£
Total Cash Funds at Beginning of the year	124,217
Receipts for the Year	61,055
Payments for the Year	<u>(81,073)</u>
Total Cash Funds at end of the year	<u>104,199</u>

#### 3. Movement in Funds

	At 5 April 2023 £	Incoming Resources £	Outgoing Resources £	At 5 April 2024 £
<b>Unrestricted Funds</b>				
General Fund	124,217	61,055	81,073	104,199
<b>Total Funds</b>	<u>124,217</u>	<u>61,055</u>	<u>81,073</u>	<u>104,199</u>

#### 4. Transactions with the Trustees

There was a gift received from a trustee of £60,000 in the current year. In the previous year there were no gifts received from trustees.