

## **Trustees' Annual Report for the year ended 5 April 2023**

The Trustees present their Annual Report and Statements of Receipts and Payments and Assets and Liabilities for the year ended 5 April 2023.

### **Objectives and Activities**

The Trustees are responsible for all the assets of the Trust Fund and the administration of Trustee meetings.

The Charity makes financial donations to chosen recipient charities which are active in delivering practical aid and provision to needy situations. A Memorandum of Wishes, signed by Morris and Sally Phillips on 21 December 2007, has been distributed to all Trustees for their guidance. The following extract from that document sets out the purposes of the Charitable Trust:

"In principle, we would anticipate the funds being applied – as the Trustees direct – in furtherance of the following (although this is not intended to be an exhaustive list and is simply by way of example):

- (a) the relief of hardship now and for the future through the furtherance of general education and the promotion of the Christian faith in underdeveloped countries;
- (b) the provision of funding to help disaster recovery, where that occurs within the world;
- (c) the development of missionary work throughout the world;
- (d) the support of charities involved in a) to c) above which illustrate good stewardship by applying a large percentage of donations received to the work on the ground;
- (e) the support of charities operating in the United Kingdom on behalf of needy causes considered by the Trustees to be worthy of assistance."

### **Achievements, Performance & Public Benefit**

The Charity has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Charity's objectives and activities, as well as providing public benefit.

### **Financial Review**

The Charity had net outgoings of £130,956 for the year ended 5 April 2023. The Trustees consider that they have sufficient reserves to finance the Charity's operating activities going forward.

### **Assessment of Risk**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for the future**

The Trust continues to seek out opportunities to support individuals and groups which comply with the aims and objectives of the Trust. It plans to remain active and doesn't plan to amend its aims or objectives.

### **Going Concern**

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Charity can continue its activities and the Financial Statements for the year ended 5 April 2023 can be signed off as a going concern.

## Structure, Governance and Management

### Governing Document and Constitution of the Charity

The Charity is governed by a Trust Deed.

### Compliance with Public Benefit

The Trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Charity's objectives and activities, as well as providing public benefit.

### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report, the Receipts and Payments Account and the Statement of Assets and Liabilities in accordance with applicable law and regulations.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Signed on Behalf of the Trustees



.....  
EMH Phillips  
Chairman of Trustees

28<sup>th</sup> NOVEMBER 2023

Date