

**REGISTERED COMPANY NUMBER: NI037403 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: 103397**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**TARA CENTRE**

McAleer Jackson Ltd  
Chartered Accountants & Statutory Auditors  
Church House  
24 Dublin Road  
OMAGH  
Co. Tyrone  
BT78 1HE

**TARA CENTRE**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**TARA CENTRE**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>TRUSTEES</b>	Hugo Sweeney Anna Harte Samuel Young Mary Friel Tara Boyle John Slane (appointed 1.3.23) Noreen McGirr (appointed 1.3.23) Margaret Moohan (resigned 29.4.23) Niamh Murnaghan (resigned 31.12.22) Francis McGlone (resigned 12.5.22)
<b>COMPANY SECRETARY</b>	Mary Friel
<b>REGISTERED OFFICE</b>	11 Holmview Terrace Omagh Co. Tyrone BT79 0AH
<b>REGISTERED COMPANY NUMBER</b>	NI037403 (Northern Ireland)
<b>REGISTERED CHARITY NUMBER</b>	103397
<b>AUDITORS</b>	McAleer Jackson Ltd Chartered Accountants & Statutory Auditors Church House 24 Dublin Road OMAGH Co. Tyrone BT78 1HE
<b>BANKERS</b>	AIB 2-4 East Bridge Street Enniskillen Co. Fermanagh BT74 7BT
<b>SOLICITORS</b>	McConnell and Fyffe The Old Rectory 21 Church Street OMAGH Co Tyrone                      BT78 1DG  Lewis Silkin (N.I.) LLP 32-38 Linenhall Street BELFAST                      BT2 8BG Edwards & Co. Solicitors 28 Hill Street BELFAST                      BT1 2LA

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Tara Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, McAleer Jackson Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 24 June 2023 and signed on its behalf by:

Mary Friel - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**TARA CENTRE**

**Opinion**

We have audited the financial statements of Tara Centre (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**TARA CENTRE**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**TARA CENTRE**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the remuneration policies, and its internal and external performance targets;
- results of our enquiries of management and other key persons about the charity's own identification and assessment of the risks of irregularities, including those that may occur either as a result of fraud or error, and matters we identified from our review of the policies, procedures and internal controls; and
- the matters discussed among the audit engagement team regarding potential indicators of fraud and where it might occur in the financial statements.

We also obtained an understanding of the legal and regulatory framework that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, pensions and tax legislation, charity legislation together with provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. This included conditions of funding from various bodies.

From the above procedures, and in common with all audits under ISAs (UK), we identified the disclosure of adjusting items as a key audit matter with respect to potential risk of fraud, particularly in areas where management is required to exercise significant judgement.

We tailored our response to those identified risks to include enquiring of management concerning actual and potential litigation and claims, performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewing correspondence with HMRC and other regulatory bodies.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business, of which there were none.

Whilst our engagement team were fully briefed on the fraud risks and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit, we draw attention to inherent limitations in the scope of audit procedures since fraud, by its nature, may involve deliberate concealment, misrepresentation or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**TARA CENTRE**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

MICHAEL BARNETT (Senior Statutory Auditor)  
for and on behalf of McAleer Jackson Ltd  
Chartered Accountants & Statutory Auditors  
Church House  
24 Dublin Road  
OMAGH  
Co. Tyrone  
BT78 1HE

24 June 2023

**TARA CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	<b>2023 Total funds £</b>	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		57,475	-	57,475	113,626
<b>Charitable activities</b>					
Bookshop		475	-	475	414
Room rent		320	-	320	1,203
Course subscriptions		12,311	-	12,311	16,156
Charitable projects		55,442	235,392	290,834	239,440
Service agreements		24,139	-	24,139	20,485
Other income		<u>31,958</u>	<u>2,218</u>	<u>34,176</u>	<u>38,156</u>
<b>Total</b>		<u>182,120</u>	<u>237,610</u>	<u>419,730</u>	<u>429,480</u>
<b>EXPENDITURE ON</b>					
Raising funds		79,219	-	79,219	128,973
<b>Charitable activities</b>					
Bookshop		149	-	149	2,411
Room rent		429	-	429	2,297
Course subscriptions		16,754	-	16,754	18,767
Charitable projects		76,929	240,928	317,857	265,605
Service agreements		<u>31,653</u>	-	<u>31,653</u>	<u>25,160</u>
<b>Total</b>		<u>205,133</u>	<u>240,928</u>	<u>446,061</u>	<u>443,213</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	14	<u>(3,318)</u>	<u>3,318</u>	-	-
<b>Net movement in funds</b>		<u>(26,331)</u>	-	<u>(26,331)</u>	<u>(13,733)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		881,776	-	881,776	895,509
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>855,445</u>	<u>-</u>	<u>855,445</u>	<u>881,776</u>

The notes form part of these financial statements

**TARA CENTRE (REGISTERED NUMBER: NI037403)**

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	7	793,881	847,294
<b>CURRENT ASSETS</b>			
Stocks	8	7,186	6,632
Debtors	9	27,934	27,101
Cash at bank and in hand		<u>202,727</u>	<u>265,839</u>
		<b>237,847</b>	<b>299,572</b>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(66,809)	(121,440)
<b>NET CURRENT ASSETS</b>		<u>171,038</u>	<u>178,132</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>964,919</b>	<b>1,025,426</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(109,474)	(143,650)
<b>NET ASSETS</b>		<u>855,445</u>	<u>881,776</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>855,445</u>	<u>881,776</u>
<b>TOTAL FUNDS</b>		<u>855,445</u>	<u>881,776</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2023 and were signed on its behalf by:

Samuel Young - Trustee

Anna Harte - Trustee

The notes form part of these financial statements

## TARA CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. GENERAL INFORMATION

Tara Centre is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 11 Holmview Terrace, Omagh, Co. Tyrone, BT79 0AH which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Fixtures and fittings	- 10% straight line
Computer equipment	- 25% straight line

Tangible assets are stated at cost or at valuation, less accumulated depreciation.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**TARA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transactional price. Any losses arising from impairment are recognised in the Statement of Financial activities in other trading activities

**Going concern**

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on future revenue funding meeting future revenue expenditure.

**Grants receivable**

Capital grants received and receivable are treated as deferred income and amortised to the Summary Income and Expenditure Account annually over the useful economic life of the asset to which it relates. When the possibility of clawback is remote and in the interests of accurately stating the company's liabilities, the directors may consider it appropriate to release all or part of the remaining grant to the income statement. Revenue grants are credited to the Summary Income and Expenditure Account when received.

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):-

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation	<b>54,271</b>	54,563
Foreign exchange (surplus)/deficit	<b>(331)</b>	513
Auditor's remuneration	<b>5,100</b>	4,980
Amortisation of grants	<b><u>(34,176)</u></b>	<b><u>(34,156)</u></b>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**TARA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2023</b>	2022
Support	<u><b>14</b></u>	<u>10</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	53,772	59,854	113,626
<b>Charitable activities</b>			
Bookshop	414	-	414
Room rent	1,203	-	1,203
Course subscriptions	16,156	-	16,156
Charitable projects	94,034	145,406	239,440
Service agreements	20,485	-	20,485
Other income	<u>35,938</u>	<u>2,218</u>	<u>38,156</u>
<b>Total</b>	<u>222,002</u>	<u>207,478</u>	<u>429,480</u>
<b>EXPENDITURE ON</b>			
Raising funds	69,119	59,854	128,973
<b>Charitable activities</b>			
Bookshop	2,411	-	2,411
Room rent	2,297	-	2,297
Course subscriptions	18,767	-	18,767
Charitable projects	117,981	147,624	265,605
Service agreements	25,160	-	25,160
<b>Total</b>	<u>235,735</u>	<u>207,478</u>	<u>443,213</u>
<b>NET INCOME/(EXPENDITURE)</b>	(13,733)	-	(13,733)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	895,509	-	895,509
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>881,776</u>	<u>-</u>	<u>881,776</u>

**TARA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	2,362,486	274,491	58,837	2,695,814
Additions	-	-	858	858
At 31 March 2023	<u>2,362,486</u>	<u>274,491</u>	<u>59,695</u>	<u>2,696,672</u>
<b>DEPRECIATION</b>				
At 1 April 2022	1,547,325	246,276	54,919	1,848,520
Charge for year	47,250	4,519	2,502	54,271
At 31 March 2023	<u>1,594,575</u>	<u>250,795</u>	<u>57,421</u>	<u>1,902,791</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>767,911</u>	<u>23,696</u>	<u>2,274</u>	<u>793,881</u>
At 31 March 2022	<u>815,161</u>	<u>28,215</u>	<u>3,918</u>	<u>847,294</u>

**Ownership of Building**

The deeds of the property at Holmview Terrace, Omagh are registered in the names of The Union of Presentation Sisters (Northern Province) and The Congregation of Sisters of Mercy (Northern Province) jointly as tenants in common. Tara Centre has full use of the premises for a nominal rent of £1 per annum.

Tara Centre has been granted leases by the trustees of the Convents. The leases dated 17 April 2002 are for 20 years from 13 October 2000 in respect of Phases I and II. An extension to the leases for Phases I, II & III was executed on 27 July 2006 for a period of 20 years and expires on 12 October 2026. These replace all earlier leases.

**Mortgages/Charges**

The Northern Ireland Community Relations Council holds an all monies deed of mortgage/charge created on 29 May 2007 over lands at No 10 & 11 Holmview Terrace Omagh; National Lottery Charities Board holds a legal charge created on 4 April 2007 over 11 Holmview Terrace Omagh; The Office of the First Minister and Deputy First Minister holds an all monies debenture created on 27 July 2006 over lands at the rear of 9,10 and 11 Holmview Terrace Omagh and the National Lottery Charities Board holds a mortgage created on 1 May 2002 over property at Holmview Terrace Omagh.

**8. STOCKS**

	2023 £	2022 £
Stocks	<u>7,186</u>	<u>6,632</u>

TARA CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	£	£
Trade debtors	15,469	17,295
Other debtors	4,369	4,207
Prepayments	8,096	5,599
	<u>27,934</u>	<u>27,101</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	£	£
Bank loans and overdrafts (see note 12)	-	35
Social security and other taxes	5,624	3,471
Accrued expenses	61,185	117,934
	<u>66,809</u>	<u>121,440</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	£	£
<b>CAPITAL GRANTS RECEIVED</b>		
At 1 April 2022	1,999,253	1,995,365
Increase in financial year	-	3,888
At 31 March 2023	<u>1,999,253</u>	<u>1,999,253</u>
<b>AMORTISATION</b>		
At 1 April 2022	1,855,603	1,821,447
Amortised in financial year	34,176	34,156
At 31 March 2023	<u>1,889,779</u>	<u>1,855,603</u>
<b>NET BOOK VALUE</b>		
At 31 March 2023	<u>109,474</u>	<u>143,650</u>
At 1 April 2022	<u>143,650</u>	<u>173,918</u>

**TARA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**12. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	35

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	793,881	-	793,881	847,294
Current assets	237,847	-	237,847	299,572
Current liabilities	(66,809)	-	(66,809)	(121,440)
Long term liabilities	(109,474)	-	(109,474)	(143,650)
	<u>855,445</u>	<u>-</u>	<u>855,445</u>	<u>881,776</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
<b>Unrestricted funds</b>				
Unrestricted Funds	881,776	(23,013)	(3,318)	855,445
<b>Restricted funds</b>				
Restricted Funds	-	(3,318)	3,318	-
<b>TOTAL FUNDS</b>	<u>881,776</u>	<u>(26,331)</u>	<u>-</u>	<u>855,445</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted Funds	182,120	(205,133)	(23,013)
<b>Restricted funds</b>			
Restricted Funds	237,610	(240,928)	(3,318)
<b>TOTAL FUNDS</b>	<u>419,730</u>	<u>(446,061)</u>	<u>(26,331)</u>

**TARA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
Unrestricted Funds	895,509	(13,733)	881,776
<b>TOTAL FUNDS</b>	<u>895,509</u>	<u>(13,733)</u>	<u>881,776</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Funds	222,002	(235,735)	(13,733)
<b>Restricted funds</b>			
Restricted Funds	207,478	(207,478)	-
<b>TOTAL FUNDS</b>	<u>429,480</u>	<u>(443,213)</u>	<u>(13,733)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

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