

Company registration number: NI036582

Charity registration number: NICC 32568

# Taylorstown Cross Community Complex Ltd

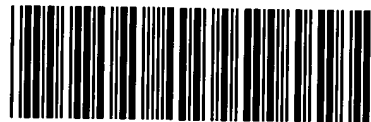
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

D T Carson & Co.  
51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

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# **Taylorstown Cross Community Complex Ltd**

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# Taylorstown Cross Community Complex Ltd

## Reference and Administrative Details

<b>Trustees</b>	Sarah Scullin Jessica Graham Michelle Greer Anish Pullan Joanne Campbell
<b>Secretary</b>	Michelle Greer
<b>Charity Registration Number</b>	32568
<b>Company Registration Number</b>	NI036582
<b>Principal Office</b>	71 Taylorstown Road Toomebridge Antrim BT41 3RW
<b>Independent Examiner</b>	D T Carson & Co. 51-53 Thomas Street Ballymena Co. Antrim BT43 6AZ
<b>Bankers</b>	Danske Bank 42 High Street Antrim Co Antrim BT41 4AP

# Taylorstown Cross Community Complex Ltd

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

### Objectives and activities

#### *Objects and aims*

The company is a registered charity which seeks to promote the development and education among pre-school children, including the provision of play facilities, in the area.

#### *Public benefit*

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

### Achievements and performance

The main achievement of Taylorstown Cross Community Complex Ltd has been its ability to continue to raise the necessary funds to promote education among pre-school children in the area.

### Financial review

The financial results for the year are set out in the financial statements accompanying this report.

#### *Policy on reserves*

The charity aims to use their income in furtherance of their objectives and any amounts in the unrestricted funds are held to meet any unforeseen expenditure that may occur.

#### *Principal funding sources*

The principal funding is received from The Education Authority.

### Plans for future periods

#### *Aims and key objectives for future periods*

The Charity aims to continue the activities, as outlined above, in the forthcoming year.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Sarah Scullin
	Jessica Graham (appointed 1 September 2024)
	Michelle Greer (appointed 1 November 2024)
	Anish Pullan (appointed 1 November 2024)
	Joanne Campbell (appointed 1 November 2024)
	Finola Swann (resigned 14 October 2024)
	Lesley Wilson (resigned 1 November 2024)

# **Taylorstown Cross Community Complex Ltd**

## **Trustees' Report**

Secretary: Michelle Greer (appointed 1 November 2024)  
Lesley Wilson (resigned 1 November 2024)

### **Structure, governance and management**

#### *Nature of governing document*

Taylorstown Cross Community Complex is a company limited by guarantee and is also a registered charity. For the purposes of Charity Law, the directors are trustees of the Charity.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

## Taylorstown Cross Community Complex Ltd

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Taylorstown Cross Community Complex Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, and Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 April 2025 and signed on its behalf by:

  
.....  
Michelle Greer  
Company secretary and trustee

## Taylorstown Cross Community Complex Ltd

### Independent Examiner's Report to the trustees of Taylorstown Cross Community Complex Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

#### Responsibilities and basis of report

As the charity's trustees of Taylorstown Cross Community Complex Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Taylorstown Cross Community Complex Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Taylorstown Cross Community Complex Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr James Wallace  
The Institute of Chartered Accountants in Ireland

51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

30 April 2025

## Taylorstown Cross Community Complex Ltd

### Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Charitable activities	3	76,913	-	76,913
Total income		<u>76,913</u>	-	<u>76,913</u>
<b>Expenditure on:</b>				
Charitable activities	4	(80,558)	-	(80,558)
Total expenditure		<u>(80,558)</u>	-	<u>(80,558)</u>
Net expenditure		<u>(3,645)</u>	-	<u>(3,645)</u>
Net movement in funds		(3,645)	-	(3,645)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>19,086</u>	<u>1,343</u>	<u>20,429</u>
Total funds carried forward	12	<u>15,441</u>	<u>1,343</u>	<u>16,784</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Charitable activities	3	84,571	-	84,571
Total income		<u>84,571</u>	-	<u>84,571</u>
<b>Expenditure on:</b>				
Charitable activities	4	(98,100)	-	(98,100)
Total expenditure		<u>(98,100)</u>	-	<u>(98,100)</u>
Net expenditure		<u>(13,529)</u>	-	<u>(13,529)</u>
Net movement in funds		(13,529)	-	(13,529)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>32,615</u>	<u>1,343</u>	<u>33,958</u>
Total funds carried forward	12	<u>19,086</u>	<u>1,343</u>	<u>20,429</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 12.

The notes on pages 8 to 14 form an integral part of these financial statements.

**Taylorstown Cross Community Complex Ltd**

**(Registration number: NI036582)  
Balance Sheet as at 31 August 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	41,236	47,420
<b>Current assets</b>			
Stocks	8	50	717
Debtors	9	437	823
Cash at bank and in hand	10	<u>5,248</u>	<u>2,801</u>
		5,735	4,341
<b>Creditors: Amounts falling due within one year</b>	11	<u>(30,187)</u>	<u>(31,332)</u>
<b>Net current liabilities</b>		<u>(24,452)</u>	<u>(26,991)</u>
<b>Net assets</b>		<u>16,784</u>	<u>20,429</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		1,343	1,343
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>15,441</u>	<u>19,086</u>
<b>Total funds</b>	12	<u>16,784</u>	<u>20,429</u>


For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 30 April 2025 and signed on their behalf by:

  
Jessica Graham  
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

## **Taylorstown Cross Community Complex Ltd**

### **Notes to the Financial Statements for the Year Ended 31 August 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

71 Taylorstown Road  
Toomebridge  
Antrim  
BT41 3RW

These financial statements were authorised for issue by the trustees on 30 April 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

##### **Basis of preparation**

Taylorstown Cross Community Complex Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	20% straight line
Fixtures & fittings	20% straight line
Land & buildings	4% straight line

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2024

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Education Authority- pre-school funding	45,150	45,150	49,374
NHSCT & BSO milk grant	197	197	262
Education Authority- support	12,233	12,233	4,305
National Lottery Community Fund	-	-	10,000
Fees	11,806	11,806	16,216
Fundraising	7,456	7,456	4,341
Other income	10	10	9
Bank interest received	61	61	64
	<u>76,913</u>	<u>76,913</u>	<u>84,571</u>

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 4 Expenditure on charitable activities

	Charitable activity costs £	Total 2024 £	Total 2023 £
Wages & salaries	65,588	65,588	65,856
EY specialist	1,440	1,440	1,440
Staff training	315	315	10
Water rates	523	523	505
Light, heat & power	758	758	1,596
Insurance	1,448	1,448	1,440
Repairs & maintenance	1,587	1,587	14,951
Work materials & activity expenses	891	891	1,053
Telephone	1,134	1,134	1,096
Website maintenance & design	235	235	220
Printing, postage & stationery	79	79	213
Sundry expenses	1,708	1,708	4,800
Accountancy & bookkeeping fees	1,867	1,867	1,797
Pension administration expense	250	250	250
Fundraising costs	-	-	14
Bank charges	47	47	55
Depreciation	6,184	6,184	6,300
Government grants released	(3,496)	(3,496)	(3,496)
	<u>80,558</u>	<u>80,558</u>	<u>98,100</u>

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 5 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	6,184	6,300
Government grants released	<u>(3,496)</u>	<u>(3,496)</u>

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
<b>Cost</b>				
At 1 September 2023	<u>139,981</u>	<u>54,111</u>	<u>1,538</u>	<u>195,630</u>
At 31 August 2024	<u>139,981</u>	<u>54,111</u>	<u>1,538</u>	<u>195,630</u>
<b>Depreciation</b>				
At 1 September 2023	93,680	52,992	1,538	148,210
Charge for the year	<u>5,599</u>	<u>585</u>	-	<u>6,184</u>
At 31 August 2024	<u>99,279</u>	<u>53,577</u>	<u>1,538</u>	<u>154,394</u>
<b>Net book value</b>				
At 31 August 2024	<u>40,702</u>	<u>534</u>	-	<u>41,236</u>
At 31 August 2023	<u>46,301</u>	<u>1,119</u>	-	<u>47,420</u>

Included within the net book value of land and buildings above is £40,702 (2023 - £46,301) in respect of freehold land and buildings and £Nil (2023 - £Nil) in respect of leaseholds.

#### 8 Stock

	2024 £	2023 £
Stocks	<u>50</u>	<u>717</u>

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 9 Debtors

	2024 £	2023 £
Prepayments	241	561
Other debtors	196	262
	437	823

#### 10 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	200	-
Cash at bank	809	863
Short-term deposits	4,239	1,938
	5,248	2,801

#### 11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	3,808	1,457
Deferred income	26,379	29,875
	30,187	31,332

#### 12 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>				
General	19,086	76,913	(80,558)	15,441
<b>Restricted funds</b>	1,343	-	-	1,343
<b>Total funds</b>	20,429	76,913	(80,558)	16,784

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
General	32,615	84,571	(98,100)	19,086
<b>Restricted funds</b>	<u>1,343</u>	<u>-</u>	<u>-</u>	<u>1,343</u>
<b>Total funds</b>	<u><u>33,958</u></u>	<u><u>84,571</u></u>	<u><u>(98,100)</u></u>	<u><u>20,429</u></u>