

Company registration number: NI036582

Charity registration number: NICC 32568

# Taylorstown Cross Community Complex Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2018

D T Carson & Co.  
51-53 Thomas Street  
Ballymena  
Co Antrim  
BT43 6AZ

# Taylorstown Cross Community Complex Ltd

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# Taylorstown Cross Community Complex Ltd

## Reference and Administrative Details

<b>Trustees</b>	Heather Arrell Ruth Hamilton-Alexander Jacqueline Surgenor (Resigned 24 October 2017) Sarah Scullin (appointed 24 October 2017)
<b>Secretary</b>	Sarah Scullin
<b>Principal Office</b>	71 Taylorstown Road Toomebridge Antrim BT41 3RW
<b>Company Registration Number</b>	NI036582
<b>Charity Registration Number</b>	32568
<b>Bankers</b>	Danske Bank 42 High Street Antrim Co Antrim BT41 4AP
<b>Independent Examiner</b>	D T Carson & Co. 51-53 Thomas Street Ballymena Co Antrim BT43 6AZ

# Taylorstown Cross Community Complex Ltd

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2018.

### Trustees

Heather Arrell

Ruth Hamilton-Alexander

Jacqueline Surgenor (Resigned 24 October 2017)

Sarah Scullin (appointed 24 October 2017)

### Objectives and activities

#### *Objects and aims*

The company is a registered charity which seeks to promote the development and education among pre-school children, including the provision of play facilities, in the area.

#### *Public benefit*

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

### Achievements and performance

The main achievement of Taylorstown Cross Community Complex Ltd has been the ability to continue to raise the necessary funds to promote the education among pre-school children in the area.

### Financial review

The financial results for the year are set out in the financial statements accompanying this report.

#### *Policy on reserves*

The charity aims to use their income in furtherance of their objectives and any amounts in the unrestricted funds are held to meet any unforeseen expenditure that may occur.

#### *Principal funding sources*

The principal funding is received from The Education Authority.

### Plans for future periods

#### *Aims and key objectives for future periods*

The charity plans to continue the activities, as outlined above, in the forthcoming year.

### Structure, governance and management

#### *Nature of governing document*

Taylorstown Cross Community Complex is a company limited by guarantee and is also a registered charity. For the purposes of Charity Law, the directors are trustees of the Charity.

## Taylorstown Cross Community Complex Ltd

### Statement of Trustees' Responsibilities

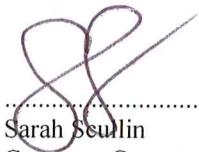
The trustees (who are also the directors of Taylorstown Cross Community Complex Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 September 2018 and signed on its behalf by:



.....  
Sarah Scullin  
Company Secretary and Trustee

## Taylorstown Cross Community Complex Ltd

### Independent Examiner's Report to the trustees of Taylorstown Cross Community Complex Ltd

I report on the accounts of the charity for the year ended 31 August 2018 which are set out on pages 5 to 12 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The trustees consider that an audit is not required for this year under company law and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mr John Hamilton  
The Institute of Chartered Accountants in Ireland

51-53 Thomas Street  
Ballymena  
Co Antrim  
BT43 6AZ

25 September 2018

**Taylorstown Cross Community Complex Ltd**

**Statement of Financial Activities for the Year Ended 31 August 2018  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2018 £
<b>Income and Endowments from:</b>			
Charitable activities	3	66,144	66,144
Total Income		66,144	66,144
<b>Expenditure on:</b>			
Charitable activities	4	(67,673)	(67,673)
Total Expenditure		(67,673)	(67,673)
Net expenditure		(1,529)	(1,529)
Net movement in funds		(1,529)	(1,529)
<b>Reconciliation of funds</b>			
Total funds brought forward		63,206	63,206
Total funds carried forward	11	61,677	61,677
	Note	Unrestricted funds £	Total 2017 £
<b>Income and Endowments from:</b>			
Charitable activities	3	71,920	71,920
Total Income		71,920	71,920
<b>Expenditure on:</b>			
Charitable activities	4	(72,068)	(72,068)
Total Expenditure		(72,068)	(72,068)
Net expenditure		(148)	(148)
Net movement in funds		(148)	(148)
<b>Reconciliation of funds</b>			
Total funds brought forward		63,355	63,355
Total funds carried forward	11	63,207	63,207

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2017 is shown in note 11.

# Taylorstown Cross Community Complex Ltd

(Registration number: NI036582)  
Balance Sheet as at 31 August 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	7	76,232	81,687
<b>Current assets</b>			
Stocks	8	1,332	582
Debtors	9	833	3,314
Cash at bank and in hand		<u>32,977</u>	<u>30,475</u>
		35,142	34,371
<b>Creditors: Amounts falling due within one year</b>	10	<u>(49,697)</u>	<u>(52,851)</u>
<b>Net current liabilities</b>		<u>(14,555)</u>	<u>(18,480)</u>
<b>Net assets</b>		<u>61,677</u>	<u>63,207</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>61,677</u>	<u>63,207</u>
<b>Total funds</b>	11	<u>61,677</u>	<u>63,207</u>


For the financial year ending 31 August 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 25 September 2018 and signed on their behalf by:

  
Heather Arrell  
Trustee

  
Sarah Scullin  
Company Secretary and Trustee

# Taylorstown Cross Community Complex Ltd

## Notes to the Financial Statements for the Year Ended 31 August 2018

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Taylorstown Cross Community Complex Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# Taylorstown Cross Community Complex Ltd

## Notes to the Financial Statements for the Year Ended 31 August 2018

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	20% straight line
Fixtures & fittings	20% straight line
Land & buildings	4% straight line

### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2018

#### 3 Income from charitable activities

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
PEAG funding	47,216	47,216	46,826
NHSCT & BSO milk grant	180	180	1,013
Education authority- GRTL grant	1,070	1,070	1,198
NCP grant ex wages	-	-	3,292
Northern Childcare P'ship- 'Small grants Scheme: Minor refurbishment'	1,540	1,540	-
Northern Childcare P'ship- 'Including children with a disability'	972	972	-
Fees	10,374	10,374	12,825
Fundraising	4,220	4,220	4,797
Donations	255	255	264
Gift aid repayments	118	118	209
Other income	149	149	1,458
Bank interest received	50	50	38
	<u>66,144</u>	<u>66,144</u>	<u>71,920</u>

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2018

#### 4 Expenditure on charitable activities

	Charitable activity costs £	Total 2018 £	Total 2017 £
Wages & salaries	46,963	46,963	48,542
Staff pensions	744	744	1,437
EY specialist	1,190	1,190	1,668
Staff training	1,341	1,341	523
Water rates	444	444	365
Light, heat & power	1,031	1,031	1,166
Insurance	1,542	1,542	1,358
Work materials & activity expenses	807	807	1,285
Repairs & maintenance	1,706	1,706	3,994
Telephone	703	703	581
Website maintenance & design	231	231	120
Printing, postage & stationery	226	226	817
Trade subscriptions	-	-	169
Sundry expenses	4,249	4,249	3,309
Accountancy & bookkeeping fees	1,377	1,377	1,286
Pension administration expense	250	250	250
Outings	167	167	422
Fundraising costs	104	104	463
GRTL grant expenses	422	422	1,226
Northern Childcare P'ship- Small grants scheme'	1,540	1,540	-
Bank charges	14	14	8
Depreciation	6,512	6,512	8,194
Government grants released	(3,890)	(3,890)	(5,115)
	<u>67,673</u>	<u>67,673</u>	<u>72,068</u>

£67,673 (2017 - £72,068) of the above expenditure was attributable to unrestricted funds and £Nil (2017 - £Nil) to restricted funds.

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2018

#### 5 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2018 £	2017 £
Depreciation of fixed assets	6,512	8,194
Government grants released	<u>(3,890)</u>	<u>(5,115)</u>

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
<b>Cost</b>				
At 1 September 2017	139,981	49,547	1,538	191,066
Additions	<u>-</u>	<u>1,056</u>	<u>-</u>	<u>1,056</u>
At 31 August 2018	<u>139,981</u>	<u>50,603</u>	<u>1,538</u>	<u>192,122</u>
<b>Depreciation</b>				
At 1 September 2017	60,086	47,755	1,538	109,379
Charge for the year	<u>5,599</u>	<u>912</u>	<u>-</u>	<u>6,511</u>
At 31 August 2018	<u>65,685</u>	<u>48,667</u>	<u>1,538</u>	<u>115,890</u>
<b>Net book value</b>				
At 31 August 2018	<u>74,296</u>	<u>1,936</u>	<u>-</u>	<u>76,232</u>
At 31 August 2017	<u>79,895</u>	<u>1,792</u>	<u>-</u>	<u>81,687</u>

#### 8 Stock

	2018 £	2017 £
Stocks	<u>1,332</u>	<u>582</u>

#### 9 Debtors

	2018 £	2017 £
Prepayments	833	885
Other debtors	<u>-</u>	<u>2,429</u>
	<u>833</u>	<u>3,314</u>

**Taylorstown Cross Community Complex Ltd**

**Notes to the Financial Statements for the Year Ended 31 August 2018**

**10 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Accruals	1,616	880
Deferred income	48,081	51,971
	<u>49,697</u>	<u>52,851</u>

**11 Funds**

	<b>Balance at 1 September 2017</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 August 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	<u>63,206</u>	<u>66,144</u>	<u>(67,673)</u>	<u>61,677</u>

	<b>Balance at 1 September 2016</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 August 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	<u>63,355</u>	<u>71,920</u>	<u>(72,068)</u>	<u>63,207</u>