

Youth Link NI

Company Limited by Guarantee

Statement of Financial Activities (Including income and expenditure account)

Year ended 31 March 2024

		2024	2023		
	Unrestricted funds	Restricted funds	Total funds		
Note	£	£	£		
Income and endowments					
Donations and legacies	5	941	–	941	1,853
Charitable activities	6	149,604	222,126	371,730	572,924
Other trading activities	7	10,561	–	10,561	16,151
Investment income	8	3,325	–	3,325	1,932
Other income	9	133	–	133	4,699
Total income		<u>164,564</u>	<u>222,126</u>	<u>386,690</u>	<u>597,559</u>
Expenditure					
Expenditure on charitable activities	10	346,426	197,592	544,018	757,681
Total expenditure		<u>346,426</u>	<u>197,592</u>	<u>544,018</u>	<u>757,681</u>
Net expenditure		<u>(181,862)</u>	<u>24,534</u>	<u>(157,328)</u>	<u>(160,122)</u>
Transfers between funds		318	(318)	–	–
Net movement in funds		<u>(181,544)</u>	<u>24,216</u>	<u>(157,328)</u>	<u>(160,122)</u>
Reconciliation of funds					
Total funds brought forward		885,993	19,614	905,607	1,065,729
Total funds carried forward		<u>704,449</u>	<u>43,830</u>	<u>748,279</u>	<u>905,607</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Youth Link NI
Company Limited by Guarantee
Statement of Financial Position
31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	415,775	490,629
Current assets			
Debtors	16	80,054	243,325
Cash at bank and in hand		<u>280,427</u>	<u>215,151</u>
		360,481	458,476
Creditors: amounts falling due within one year	17	<u>27,977</u>	<u>43,498</u>
Net current assets		<u>332,502</u>	<u>414,978</u>
Total assets less current liabilities		<u>748,279</u>	<u>905,607</u>
Net assets		<u>748,279</u>	<u>905,607</u>
Funds of the charity			
Restricted funds		43,830	19,614
Unrestricted funds		<u>704,449</u>	<u>885,993</u>
Total charity funds	20	<u>748,279</u>	<u>905,607</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 September 2024, and are signed on behalf of the board by:



D McWall (Treasurer)
Trustee



S Henry (Chairperson)
Trustee

Youth Link NI
Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure	(157,328)	(160,122)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	74,854	77,412
Other interest receivable and similar income	(3,325)	(1,932)
Interest payable and similar charges	326	565
<i>Changes in:</i>		
Trade and other debtors	163,271	55,859
Trade and other creditors	(15,521)	(166,866)
Cash generated from operations	62,277	(195,084)
Interest paid	(326)	(565)
Interest received	3,325	1,932
Net cash (used in)/from operating activities	<u>(65,276)</u>	<u>(193,717)</u>
Cash flows from investing activities		
Purchase of tangible assets	<u>(0)</u>	<u>(1,423)</u>
Net cash used in investing activities	<u>(0)</u>	<u>(1,423)</u>
Net (decrease)/increase in cash and cash equivalents	65,276	(195,140)
Cash and cash equivalents at beginning of year	<u>215,151</u>	<u>410,291</u>
Cash and cash equivalents at end of year	<u>280,427</u>	<u>215,151</u>

Youth Link NI

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Farset Enterprise Park, 638 Springfield Road, Belfast, BT12 7DY, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

Youth Link NI meets the definition of a public benefit entity under FRS 102

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Youth Link NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Youth Link NI

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Straight line over 20 years
Fixtures and fittings	-	15% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	941	941	1,853	1,853

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
The Methodist Church in Ireland	11,753	–	11,753
The Presbyterian Church in Ireland	11,753	–	11,753
The Church of Ireland	11,753	–	11,753
Armagh Diocesan Youth Council	4,701	–	4,701
Diocese of Derry	4,701	–	4,701
Down & Connor Diocesan Trust	9,401	–	9,401
Clogher Diocesan Office	1,175	–	1,175
Kilmore Diocese	1,175	–	1,175
Diocese of Dromore	2,350	–	2,350
Education Authority	–	7,500	7,500
Degree Programme	52,327	–	52,327
Course fees	30,593	–	30,593
NI Community Relations Council	–	51,125	51,125
Irish American Partnership	7,922	–	7,922
The Department of Foreign Affairs Annual Reconciliation Fund	–	56,984	56,984
The Halifax Foundation	–	7,000	7,000
The Rank Foundation	–	29,615	29,615
The Executive Office	–	59,804	59,804
SEUPB - Empower to Transform	–	10,098	10,098
	<u>149,604</u>	<u>222,126</u>	<u>371,730</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
The Methodist Church in Ireland	11,523	–	11,523
The Presbyterian Church in Ireland	11,523	–	11,523
The Church of Ireland	11,523	–	11,523
Armagh Diocesan Youth Council	4,609	–	4,609
Diocese of Derry	4,609	–	4,609
Down & Connor Diocesan Trust	9,217	–	9,217
Clogher Diocesan Office	1,153	–	1,153
Kilmore Diocese	1,153	–	1,153
Diocese of Dromore	2,304	–	2,304
Education Authority	–	49,303	49,303
Degree Programme	136,161	–	136,161
Belfast City Council	–	160,000	160,000
Irish Youth Foundation	–	6,000	6,000
Course fees	33,601	–	33,601
NI Community Relations Council	–	55,694	55,694
Irish American Partnership	7,900	–	7,900
European Union Programme for Peace & Reconciliation 2014-2020	–	352	352
European Union Programme for Peace & Reconciliation 2014-2020 – Partner Organisations	–	(17,684)	(17,684)
The Rank Foundation	–	34,000	34,000
The Executive Office	–	49,984	49,984
	<u>235,276</u>	<u>337,649</u>	<u>572,925</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Rental of facilities	<u>10,561</u>	<u>10,561</u>	<u>16,151</u>	<u>16,151</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest	<u>3,325</u>	<u>3,325</u>	<u>1,932</u>	<u>1,932</u>

9. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	<u>133</u>	<u>133</u>	<u>4,699</u>	<u>4,699</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Youth Work & Ministry	413,610	121,224	534,834	746,764
Governance costs	–	9,184	9,184	10,917
	<u>413,610</u>	<u>130,408</u>	<u>544,018</u>	<u>757,681</u>

11. Analysis of support costs

	Youth Work & Ministry	Total 2024	Total 2023
	£	£	£
Staff costs	6,451	6,451	11,637
Premises	97,903	97,903	100,884
Communications and IT	10,936	10,936	11,338
General office	5,934	5,934	7,015
Governance costs	9,184	9,184	10,917
	<u>130,408</u>	<u>130,408</u>	<u>141,791</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	74,854	77,412
Fees payable for the audit of the financial statements	<u>5,210</u>	<u>5,952</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	259,103	362,942
Social security costs	19,019	29,575
Employer contributions to pension plans	23,319	31,617
Redundancy costs	0	11,626
	<u>301,441</u>	<u>435,760</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Staff costs *(continued)*

The average head count of employees during the year was 9 (2023:12). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Permanent employees	4	6
Employees on fixed term contracts	3	4
	<u>7</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing, and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £146,928 (2023: £235,536).

14. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2023: NIL). No Trustees were reimbursed travel expenses during the year. (2023: NIL). During the year, one trustee received payment for professional or other services supplied to the charity totalling £1,694 (2023: 3 trustees - £2,384).

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2023	1,450,768	92,160	56,120	1,599,048
Additions	–	–	–	–
Disposals	–	(804)	(5,361)	(6,165)
At 31 March 2024	<u>1,450,768</u>	<u>91,356</u>	<u>50,759</u>	<u>1,592,883</u>
Depreciation				
At 1 April 2023	964,418	90,682	53,319	1,108,419
Charge for the year	72,544	317	1,993	74,854
Disposals	–	(804)	(5,361)	(6,165)
At 31 March 2024	<u>1,036,962</u>	<u>90,195</u>	<u>49,951</u>	<u>1,177,108</u>
Carrying amount				
At 31 March 2024	<u>413,806</u>	<u>1,161</u>	<u>808</u>	<u>415,775</u>
At 31 March 2023	<u>486,350</u>	<u>1,478</u>	<u>2,801</u>	<u>490,629</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Debtors

	2024	2023
	£	£
Trade debtors	10,836	39,572
Prepayments and accrued income	20,075	30,523
Other debtors	49,143	173,230
	<u>80,054</u>	<u>243,325</u>

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,528	1,549
Accruals and deferred income	23,452	40,812
Other creditors	2,997	1,137
	<u>27,977</u>	<u>43,498</u>

18. Deferred income

	2024	2023
	£	£
At 1 April 2023	32,363	75,285
Amount released to income	(32,363)	(75,285)
Amount deferred in year	15,433	32,363
At 31 March 2024	<u>15,433</u>	<u>32,363</u>

Youth Link NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £23,319 (2023: £31,617).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General Funds	885,993	167,564	(349,426)	318	704,449

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General Funds	1,021,410	259,910	(388,603)	(6,724)	885,993

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Community Relations & Youth Work Programmes					
Department of Foreign Affairs & Trade - Annual Reconciliation Fund	–	56,984	(38,578)	–	18,406
Irish Youth Foundation	500	–	(500)	–	–
NI Community Relations Council - Core Funding Programme	–	51,125	(51,125)	–	–
The Rank Foundation	18,157	29,615	(29,429)	–	18,343
The Executive Office Belfast City Council	–	59,804	(59,405)	(318)	81
Peace IV	957	–	(957)	–	–
The Halifax Foundation	–	7,000	–	–	7,000
Education Authority - T:BUC Camp	–	7,500	(7,500)	–	–
SEUPB – Peace Plus	–	10,098	(10,098)	–	–
The Education Authority – Transitional Funding	–	–	–	–	–
Education Authority - Newcomers Young People	–	–	–	–	–
Education Authority - Faith Based Youth Work	–	–	–	–	–

Youth Link NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of charitable funds *(continued)*

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Education Authority - Small Grants	—	—	—	—	—
Education Authority - Youth Leadership	—	—	—	—	—
Irish American Partnership	—	—	—	—	—
European Union Programme for Peace & Reconciliation 2014- 2020	—	—	—	—	—
European Union Programme for Peace & Reconciliation 2014- 2020 - Partner Fund	—	—	—	—	—
	<u>19,614</u>	<u>222,126</u>	<u>(197,592)</u>	<u>(318)</u>	<u>43,830</u>

Youth Link NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of charitable funds *(continued)*

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Community Relations & Youth Work Programmes					
Department of Foreign Affairs & Trade - Annual Reconciliation Fund	31,503	–	(31,503)	–	–
Irish American Partnership	1,363	–	–	(1,363)	–
Irish Youth Foundation	1,796	6,000	(7,296)	–	500
NI Community Relations Council - Core Funding Programme	–	55,694	(55,694)	–	–
The Rank Foundation	–	34,000	(15,843)	–	18,157
Belfast City Council Peace IV	6,216	160,000	(164,550)	(709)	957
The Executive Office European Union Programme for Peace & Reconciliation 2014-2020	–	49,984	(49,984)	–	–
European Union Programme for Peace & Reconciliation 2014-2020	673	352	(673)	(352)	–
European Union Programme for Peace & Reconciliation 2014-2020 - Partner Fund	–	(17,684)	17,684	–	–
Education Authority - Small Grants	–	–	(1,007)	1,007	–
Education Authority - Transitional Funding	–	–	(6,768)	6,768	–
Education Authority - Newcomers Young People	119	16,668	(17,641)	854	–
Education Authority - Faith Based Youth Work	–	16,668	(16,959)	291	–
Education Authority - Youth Leadership	2,649	15,967	(18,844)	228	–
T:BUC Camp Programme	–	–	–	–	–
Department for the Economy	–	–	–	–	–
Training & Resource Centre					
Beatrice Laing Trust	–	–	–	–	–
Clothworker's Foundation	–	–	–	–	–
Department of Education	–	–	–	–	–
Department of Social Development – Modernisation Fund	–	–	–	–	–

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

Garfield Weston Trust	–	–	–	–	–
International Fund for Ireland	–	–	–	–	–
Youth Link NI Member Churches	–	–	–	–	–
	<u>44,319</u>	<u>337,649</u>	<u>(369,078)</u>	<u>6,724</u>	<u>19,614</u>

Transfers between funds

The transfer of £318 out of restricted funds represents income received from The Executive Office during the year which relates to the final claim submitted for the 2021/22 project. As the project concluded on 31st March 2022, the income received has been transferred to unrestricted funds.

Purpose of funds

Education Authority - T:BUC Camp Programme – Summer Camp.

Education Authority - Newcomers Young People - Support to Local Services to deliver Youth Work with Newcomer Young People

Education Authority - Youth Leadership - Youth Leadership Training to Faith Based Organisations on a Good Relations Basis

Education Authority - Faith Based Youth Work - Support to Local Services to deliver Inclusive Faith Based Youth Work

Department of Foreign Affairs & Trade Annual Reconciliation Fund - Shared Island: A Home for Young People in the World

Community Relations Council - Core Funding Programme - Educating & mobilising young people towards the common good and exploring their visions of the future in a way that enables young people to live in a plural non-violent and integrated future that helps society to move towards a positive peace, and a sense of global awareness and citizenship.

The Executive Office Central Good Relations Funding Programme - The Common Good

Belfast City Council PEACE IV - Provision of a Youth Engagement & Civic Engagement Project PEACE IV Programme Services

Irish American Partnership - financial support for youth workers from socio-economically deprived areas working across Northern Ireland and studying for a third level qualification in youth and community work.

Irish Youth Foundation- Youth Work Practice Accreditation Programme.

European Union Programme for Peace & Reconciliation, 2014-2022 - Transformative Education for Positive Relationships programme delivered in partnership with Youth Initiatives and Royal Mencap Society.

The Rank Foundation – Start here Grant.

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Notes to the Financial Statements (continued)

Year ended 31 March 2024

Purpose of funds (continued)

The Halifax Foundation – Apprentice Peace Programme.

SEUPB Peace Plus - Empower to Transform Project. Delivered in partnership with , YMCA, Youth Initiatives and Royal Mencap Society.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	415,775	–	415,775
Current assets	311,523	48,958	360,481
Creditors less than 1 year	(22,849)	(5,128)	(27,977)
Net assets	<u>704,449</u>	<u>43,830</u>	<u>748,279</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	490,629	–	490,629
Current assets	435,882	22,594	458,476
Creditors less than 1 year	(40,518)	(2,980)	(43,498)
Net assets	<u>885,993</u>	<u>19,614</u>	<u>905,607</u>

22. Taxation

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

23. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>215,151</u>	<u>65,276</u>	<u>280,427</u>

Youth Link NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

24. Contingencies

A contingent liability exists to repay grants and funds received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offer have been, or will be, complied with and no liability is expected.

Youth Link NI received further funding from the Department of Education towards the redevelopment of the property at 638 Springfield Road, Belfast. Accordingly, on the 8th of September 2010 the Department of Education registered a legal charge over these premises. In the event that Youth Link NI does not comply with the conditions of the Letter of Offer, are forced to sell the building or Youth Link NI winds up, a sum would be payable to the Department by Youth Link NI which the Department considers equitable. This charge was set up for a 22-year period and will therefore expire in 2032. In addition, the Department of Education require that no alteration, amendment or addition to the Memorandum & Articles of Association of the Company shall be made without the prior written consent of the Department and in the event of such alteration, amendment or addition being made without the Department's prior written consent, the Company shall, if so required, repay to the Department the grant or such part thereof as the Department may lawfully require.

25. Related parties

During the year, the charity did not enter into any transactions with a related party. No amounts were outstanding at 31st March 2024. All transactions were conducted on normal commercial terms and negotiated on an arm's length basis, in line with the policies and procedures of the charity.

The following pages do not form part of the financial statements

Youth Link NI

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	941	1,853
Charitable activities		
The Methodist Church in Ireland	11,753	11,523
The Presbyterian Church in Ireland	11,753	11,523
The Church of Ireland	11,753	11,523
Armagh Diocesan Youth Council	4,701	4,609
Diocese of Derry	4,701	4,609
Down & Connor Diocesan Trust	9,401	9,217
Clogher Diocesan Office	1,175	1,153
Kilmore Diocese	1,175	1,153
Diocese of Dromore	2,350	2,304
Education Authority	7,500	49,303
Degree Programme	52,327	136,161
Belfast City Council	–	160,000
Irish Youth Foundation	–	6,000
The Halifax Foundation	7,000	–
Course fees	30,593	33,601
Department of Foreign Affairs & Trade - Reconciliation Fund	56,984	–
NI Community Relations Council	51,125	55,694
Irish American Partnership	7,922	7,900
European Union Programme for Peace & Reconciliation 2014-2020	–	352
European Union Programme for Peace & Reconciliation 2014-2020 – Partner Organisations	–	(17,684)
SEUPB- Empower to Transform	10,098	–
The Executive Office	59,804	49,984
The Rank Foundation	29,615	34,000
	<u>371,730</u>	<u>572,925</u>
Other trading activities		
Rental of facilities	10,561	16,151
Investment income		
Bank interest	3,325	1,932
Other income		
Other income	133	4,699
Total income	<u>386,690</u>	<u>597,560</u>

Youth Link NI

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Youth Work & Ministry		
Activities undertaken directly		
Wages and salaries	253,185	352,426
Employer's NIC	19,019	29,400
Pension costs	22,787	30,671
Redundancy payments	–	11,626
Community Relations programmes	16,809	5,542
The Department of Foreign Affairs Annual Reconciliation Fund	2,322	6,453
Degree programme	55,410	87,529
Belfast City Council programme	–	55,228
Irish American Partnership	7,987	1,800
OCN Registration Costs	5,219	–
TBUC Camp	5,889	–
Staff development	3,184	3,842
Tutor Costs	15,883	24,018
Travel expenses	5,361	4,998
European Union Programme for Peace & Reconciliation 2014-2020 – Partner Organisations	–	(17,684)
SEUPB- Empower to Transform	15	–
EA Grant Repayments	–	9,148
EA Newcomers Young people	–	2,235
EA Faith Based Youth Work	–	2,990
EA Youth Leadership	–	5,667
Recruitment	540	–
	<u>413,610</u>	<u>615,889</u>
Support costs		
Wages and salaries	5,918	10,516
Employer's NIC	–	175
Pension costs	533	946
Light and heat	9,115	8,228
Repairs and maintenance	8,301	8,755
Insurance	5,633	6,490
Telephone	2,061	6,544
Communication, publicity, and advertising	–	707
Depreciation	74,854	77,412
Printing, postage, and stationery	3,119	4,162
Sundry costs	1,981	2,370
Staff Meetings	834	484
IT and website costs	8,875	4,088
Resources	–	–
	<u>121,224</u>	<u>130,877</u>

Youth Link NI

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024	2023
	£	£
Governance costs		
Auditor Remuneration	5,210	5,952
Legal and Professional Fees	3,492	3,917
Governance costs - other finance costs	326	565
Management Committee Costs	156	482
	<u>9,184</u>	<u>10,916</u>
Expenditure on charitable activities	<u>544,018</u>	<u>757,682</u>
Net expenditure	<u>(157,328)</u>	<u>(160,122)</u>