

Charity Number: 103352

Joshua Project World Ministries
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2024

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co Antrim
BT28 1TP

Joshua Project World Ministries

CONTENTS

	Page
Trustees' and Other Information	3
Trustees' Report	4 - 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 12
Supplementary Information relating to the Financial Statements	14

Joshua Project World Ministries
TRUSTEES' AND OTHER INFORMATION

Trustees

Andrew McKnight
Roberta McKnight
Jayne Agnew
Colin McCullagh
Freya Gilmore

Charity Number in Northern Ireland

103352

Principal Address

73 Iniscarn Park
Lisburn
Co Antrim
BT28 2BL

Independent Examiner

John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co Antrim
BT28 1TP

Joshua Project World Ministries

TRUSTEES' REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Mission, Objectives and Strategy

Objectives

1. Shipments of supplies

We received over 450 boxes of supplies from various countries into Romania that were sorted and delivered throughout the country and into Ukraine.

2. Ukraine

A total of 14 vans full were taken over the border to the Ukraine, going to either the children's hospital or the church in Kiev.

3. Day Center and Dental Clinic

The day center continues to reach between 15 and 20 people per day. Lots of new faces each month show up with dental problems to receive free care and much, much more. We have a lot of families or just mothers with their kids coming each day, as many as 10 kids at time where we do crafts and games with them to build relationships and share Christ. We have been able to provide 20 meals a day 3 days a week for those who come.

4. Home visits

Many with HIV become outcasts in their communities so home visits are really special, we try to visit a few families each week to encourage and pray with them.

5. Hospital visits

As those we work with become sick, we have the opportunity to spend many hours at the hospital ministering to their needs, everything from food, clothes, toiletries etc. but most of all someone to listen and pray with transforms lives.

6. Camps and Elderly home

We had one team come and do a camp and elderly home ministry. We had almost 60 people for camp including 12 children where we studied Jonah. As always God really moved, and souls were saved. We also stopped at our elderly home where we care for 45 elderly or handicapped people. The team prayed over many in their rooms and sang chorus as we moved around the facility.

7. Autumn sorting and ministry team

We had 1 team come in November to help sort all the supplies for the Christmas outreaches. This year we were able to sort and distribute 17,000 Christmas gift bags and have them delivered by the end of January.

8. Christmas dinner

We provided dinner for 45 people this year to celebrate Christmas. Meeting together to enjoy a meal is always a blessed time to fellowship and maybe forget the hardships of the past year and look towards a better future with Christ.

9. Christmas food hampers

Each year we receive the funds to provide food hampers for the poorest of families in the villages we work in. 200 hampers were paid for and delivered, these hold enough food for a few weeks to help in the coldest months of the year. Delivering the hampers always gives us a great opening to share the love of God to "the least of these" during the winter months.

Financial Review

The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail.

Results

At the end of the financial year the charity has assets of £12,434 (2023 - £6,878) and liabilities of £2,038 (2023 - £447). The net assets of the charity have increased by £3,965.

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.


Joshua Project World Ministries
TRUSTEES' REPORT

for the financial year ended 31 March 2024

Approved by the Board of Trustees on 29 August 2024 and signed on its behalf by:



Andrew McKnight
Trustee



Roberta McKnight
Trustee

Joshua Project World Ministries
STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 29 August 2024 and signed on its behalf by:



Andrew McKnight
Trustee



Roberta McKnight
Trustee

Joshua Project World Ministries

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF JOSHUA PROJECT WORLD MINISTRIES

I have examined the financial statements of the charity for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John McCleary FCA
MCCLEARY & COMPANY LTD
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co Antrim
BT28 1TP

Date: 29 August 2024

Joshua Project World Ministries
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2024

	Notes	Restricted Funds 2024 £	Total Funds 2024 £	Restricted Funds 2023 £	Total Funds 2023 £
Income					
Donations and legacies	3.1	24,869	24,869	16,758	16,758
Other income	3.2	271	271	14	14
Total income		25,140	25,140	16,772	16,772
Expenditure					
Charitable activities	4.1	17,863	17,863	22,139	22,139
Other expenditure	4.2	3,312	3,312	600	600
Total Expenditure		21,175	21,175	22,739	22,739
Net income/(expenditure)		3,965	3,965	(5,967)	(5,967)
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		3,965	3,965	(5,967)	(5,967)
Reconciliation of funds:					
Total funds beginning of the year	10	6,431	6,431	12,398	12,398
Total funds at the end of the year		10,396	10,396	6,431	6,431

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

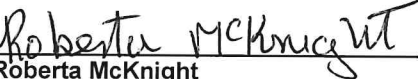
Joshua Project World Ministries
BALANCE SHEET
as at 31 March 2024

	Notes	2024 £	2023 £
Current Assets			
Cash at bank and in hand		12,434	6,878
Creditors: Amounts falling due within one year	8	(2,038)	(447)
Net Current Assets		10,396	6,431
Total Assets less Current Liabilities		10,396	6,431
Funds			
Restricted trust funds		10,396	6,431
Total funds	10	10,396	6,431

Approved by the Board of Trustees and authorised for issue on 29 August 2024 and signed on its behalf by



Andrew McKnight
Trustee



Roberta McKnight
Trustee

Joshua Project World Ministries

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Joshua Project World Ministries is an unincorporated charity in Northern Ireland. The principle address of the charity is 73 Iniscarn Park, Lisburn, BT28 2BL. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Joshua Project World Ministries

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

3.	INCOME				
3.1	DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2024
			£	£	2023
					£
	Donations and legacies		-	24,869	24,869
					16,758
3.2	OTHER INCOME		Unrestricted Funds	Restricted Funds	2024
			£	£	2023
					£
	Other income		-	271	271
					14
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024
		£	£	£	2023
					£
	Expenditure on charitable activities	17,863	-	-	17,863
					22,139
4.2	OTHER EXPENDITURE	Direct Costs	Other Costs	Support Costs	2024
		£	£	£	2023
					£
	Other expenditure	-	838	2,474	3,312
					600
4.3	SUPPORT COSTS			Other Expenditure	2024
				£	2023
					£
	Support			2,474	2,474
					600
5.	ANALYSIS OF SUPPORT COSTS				2024
					£
					2023
					£
	Accountancy			2,474	600
6.	INVESTMENT AND OTHER INCOME				2024
					£
					2023
					£
	Bank interest			271	14
7.	EMPLOYEES AND REMUNERATION				
	The staff costs comprise:				2024
					£
					2023
					£
	Wages and salaries			11,800	12,000
	Pension costs			137	137
				11,937	12,137

Joshua Project World Ministries

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

8. CREDITORS					
Amounts falling due within one year				2024	2023
				£	£
Accruals and deferred income				2,038	447
9. RESERVES					
			Funds		Total
				£	£
Surplus/(Deficit) for the financial year				3,965	-
At the end of the year				3,965	6,431
					10,396
10. FUNDS					
10.1 RECONCILIATION OF MOVEMENT IN FUNDS				Restricted Funds	Total Funds
				£	£
At 1 April 2022				12,398	12,398
Movement during the financial year				(5,967)	(5,967)
At 31 March 2023				6,431	6,431
Movement during the financial year				3,965	3,965
At 31 March 2024				10,396	10,396
10.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance	Income	Expenditure	Transfers	Balance
	1 April			between	31 March
	2023			funds	2024
	£	£	£	£	£
Restricted funds					
Ministry Funds	6,431	25,140	21,175	-	10,396
Total funds	6,431	25,140	21,175	-	10,396
10.3 ANALYSIS OF NET ASSETS BY FUND					
			Current assets	Current liabilities	Total
			£	£	£
Restricted trust funds			12,434	(2,038)	10,396
			12,434	(2,038)	10,396
11. POST-BALANCE SHEET EVENTS					
There have been no significant events affecting the Charity since the financial year-end.					

JOSHUA PROJECT WORLD MINISTRIES

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

Joshua Project World Ministries

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2024

	2024 £	2023 £
Income	24,869	16,758
Expenses		
Wages and salaries	11,800	12,000
Staff pension costs	137	137
Overseas Travelling	5,926	10,002
Accountancy	2,474	600
General expenses	838	-
	21,175	22,739
Miscellaneous income		
Bank interest	271	14
Net surplus/(deficit)	3,965	(5,967)