

**Registration number NI037804**

**CARING BREAKS LIMITED**  
**Company limited by guarantee**

**Annual' report and financial statements**

**for the year ended 31 March 2025**

## **CARING BREAKS LIMITED**

### **Directors' Report for the year ended 31 March 2025**

The Directors present their report with the audited financial statements for the year ended 31 March 2025. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019"

#### **Reference and Administrative Information**

Charity Name: Caring Breaks Limited

Charity Registration number: NIC103342

Company Registration number: NI 37804

Registered Office: 5 School Road, Newtownbreda, Belfast, Northern Ireland, BT8 6BT

Business Address: 5 School Road, Newtownbreda, Belfast, Northern Ireland, BT8 6BT

#### **Directors**

S O'Brien (Chairperson)

J Donaghy (Treasurer)

M Devlin

P Crossin

L Quinn

B Mongan

M Mitchell

#### **Secretary**

Vivienne Thompson

#### **Chief executive**

D Finnerty

#### **Auditors**

McCreery Turkington Stockman LTD, 1 Lanyon Quay, Belfast, BT1 3LG

#### **Bankers**

Bank of Ireland, 364 Lisburn Road, Belfast, BT9 6GL

Danske Bank, Finaghy, Lisburn Road, Belfast, BT10 0BD

## **CARING BREAKS LIMITED**

### **Directors' Report for the year ended 31 March 2025**

#### **Structure, Governance and Management**

Caring Breaks Limited which was incorporated on 26 January 2000 (company registration number NI37804) is a charitable company limited by guarantee, (registered with the Charity Commission for Northern Ireland NIC103342) and is governed by a Memorandum and Articles of Association. It is managed by the Board of Trustees. The trustees, who served during the period, and up to the date of signing are listed on page 3.

During the year under review the Trustees met quarterly. The chairperson of the board is Stephen O'Brien. One third of the Trustees retire each year and can make themselves available for re-election. New members of the board are selected by a panel comprising of existing Trustees. The Finance Committee and the Fund-raising Committee are made up of Trustees and other individuals. Both committees operate under specific terms of reference which delegate certain functions from the board. Each committee has its decisions ratified by the full board. The Trustees have also established a Carer Committee for this specific area of the Charity's operations.

#### **Objectives and Activities**

The primary objective of the charity, as stated in its governing document, is to provide short respite breaks for the family carers of adults with learning disabilities. Trained and paid staff support and supervise activity-based recreational opportunities for adults with learning disabilities.

#### **Mission**

To provide regular respite breaks for family carers and at the same time, provide social and recreational activities for their relative with a learning disability.

#### **Values**

- We are people-centred.
- We collaborate.
- We are open and honest.
- We work in partnership.
- We provide a high-quality service.

#### **Strategic Objectives for Caring Breaks 2025-2026**

- Develop a recruitment and retention plan.
- Develop a fundraising plan.
- Step up engagement with Trusts and rebuild relationships.
- Grow powerful, strategic alliances.
- Develop expansion and communication strategies.
- Expansion of our core service.

## **CARING BREAKS LIMITED**

### **Directors' Report for the year ended 31 March 2025**

#### **Public Benefit Statement**

The public benefit requirement is defined in the Charities Act (Northern Ireland) 2008 and states that purposes must be for the public benefit to be charitable. The trustees confirm that they have complied with the duty to have regard to the guidance issued by the Charity Commission for Northern Ireland under section 4(b) of the Charities Act (the public benefit requirement statutory guidance). The trustees are confident that the activities have helped to achieve the Charity's purposes and provide a benefit to the beneficiaries.

#### **Achievements and Performance**

Over the past year, Caring Breaks provided respite sessions on a weekly basis for 160 family carers combined with social and recreational activities for 105 adults with a learning disability. In addition, between April 2024 and March 2025, we provided 16 weekend breaks giving an extended period of respite to 139 family carers and attended by 98 adults with a learning disability. During this period, we also provided 10-day trips to further bolster support for family carers and enhance social inclusion for adults with a learning disability. These weekend breaks and additional respite support were made possible with funding secured from the Carers Support Fund along with smaller grants from grant-making charitable trusts.

Caring Breaks is fortunate to have a committed, professional team of staff dedicated to ensuring the best possible service is provided for family carers and adults with a learning disability. Over the past year, the team helped to facilitate a variety of educational and fun activities which enabled our clients with a learning disability, to develop new interests and build friendships in a safe and welcoming environment. Staff members also participated in a range of training courses to enhance and further develop the skills required to provide support for adults with a learning disability.

The statement of financial activities for the year is set out on page 10 of the financial statements. A summary of the financial results and the work of the charity is set out below.

#### **Financial Review**

The charity's income increased to £480,526 when compared to £396,126 in 2024. During the year the charity has a surplus of income over expenditure £57,565 (2024: deficit £10,636). The total funds of the charity - 31 March 2025 were £101,361 (2024: £43,795). Of these total funds, £31,169 (2024: £5,600) made up of a series of small grants, are held for restricted purposes and are not available for general purposes of the charity.

Funding received includes recurrent funding received from the Belfast Health & Social Care Trust and from the South-Eastern Health & Social Care Trust totalling £247,462 to provide respite breaks for carers and social and recreational activities for adults with a learning disability. The remaining payment £37,198 of the grant awarded in 2023 from the Carers Support Fund was also received during the year. This funding was used to provide a series of weekend breaks and carer events. Grants towards running costs were secured from the Garfield Weston Foundation £20,000 and LFT Foundation £7,500. Donations from individuals and through fundraising activities increased from £19,349 to £28,404 when compared to 2024.

## **CARING BREAKS LIMITED**

### **Directors' Report for the year ended 31 March 2025**

#### **Reserves Policy**

The total funds of the charity as at 31 March 2025 were £101,361 (2024: £43,796). Of these total funds, £36,769 £ (2024: £5,600) are held for restricted purposes and are not available for general purposes of the charity. The charity's policy is to retain a level of free reserves which matches the needs of the Charity both at the current time and in the foreseeable future. Free reserves are those unrestricted reserves, excluding fixed assets. The charity aims to retain sufficient reserves equivalent to approximately six months' annual expenditure. Free reserves at 31 March 2025 were £64,952 (2024: £38,196 (general funds minus fixed assets and designated funds), equivalent to roughly three month's forward expenditure based on 2024/25 expenditure.

Progress on fundraising is reviewed by the finance sub-group and Board of Trustees on a quarterly basis. Service payments received from service users who access the service via Direct Payments or Self-Directed Support increased throughout the year and amounted to £63,140 (2024: £59,714). In June 2023 Caring Breaks was awarded a further grant £74,397 from the Carers Support Fund. This grant funded weekend breaks, day trips and well-being events for carers between April 2024 and March 2025.

#### **Plans for future developments**

The board has taken steps and will continue to take steps to improve financial performance in 2025 and beyond, to ensure that the charity can continue to provide its unique services for the family carers of adults with a learning disability.

The organisation's strategy is to grow and develop the service to reach more people and expand the service into other health trust areas whilst maintaining the service for existing clients in Belfast, Bangor and Lisburn. Plans beyond 2025 include extending the service to more families wishing to purchase respite breaks via Direct Payments/Self-Directed Support.

#### **Going concern**

Engagement with an external fundraiser has been renewed to assist in seeking funds from grant making trusts and corporate sponsors. Applications to grant-making trusts are ongoing and will continue throughout the year. A review of the rates paid under the contracts Caring Breaks holds with the Belfast Health & Social Care Trust and South-Eastern Health & Social Care Trusts are ongoing and we are hopeful that the value of these contracts will increase following negotiations.

To support the going concern basis of preparation, the trustees have prepared cash flow forecasts, which include the use of reasonable downside scenarios for sensitivity analysis. These cash flow forecasts show that the charity has sufficient resources to meet obligations as they fall due and as such the charity has the ability to continue as a going concern for the 12 months from date of signing.

## **CARING BREAKS LIMITED**

### **Directors' Report for the year ended 31 March 2025**

#### **Funds held as custodian trustees on behalf of others**

The charity holds no funds as custodian trustees on behalf of others.

#### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. The Trustees are satisfied that systems are in place to mitigate any exposure to major risks.

#### **Trustees' indemnities**

As permitted by the Articles of Association, the Trustees have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force.

## CARING BREAKS LIMITED

### Directors' Report for the year ended 31 March 2025

#### Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

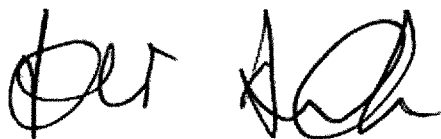
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditors

In accordance with the company's articles, a resolution proposing that McCreery Turkington Stockman Ltd be reappointed as auditor of the company will be put at a General Meeting.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report was approved by the Board on 24<sup>th</sup> September 25.



**J Donaghy**  
Director

## CARING BREAKS LIMITED

### **Independent auditors' report to the members of CARING BREAKS LIMITED**

#### **Opinion**

We have audited the financial statements of CARING BREAKS LIMITED for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the Year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the Company will continue in operation. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report, other than the accounts and our auditors report thereon. The trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## CARING BREAKS LIMITED

### **Independent auditors' report to the members of CARING BREAKS LIMITED continued**

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

the information given in the trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; and
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of trustees' Responsibilities, the trustees, who are also the Directors of the charity for the purpose of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the committee determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## CARING BREAKS LIMITED

### **Extent to which the audit was capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified the areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements and risks of material misstatement due to fraud, using our understanding of the entity's industry, regulatory environment and other external factors and inquiry with the Trustees. In addition, our risk assessment procedures included: inquiring with the Trustees as to the charities policies and procedures regarding compliance with laws and regulations and prevention and detection of fraud; inquiring whether the Trustees have knowledge of any actual or suspected non-compliance with laws or regulations or alleged fraud; inspecting the charities regulatory and legal correspondence; and reading Board minutes.

We discussed identified laws and regulations, fraud risk factors and the need to remain alert among the audit team.

The charity is subject to laws and regulations that directly affect the financial statements charity and financial reporting legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items, including assessing the financial statement disclosures and agreeing them to supporting documentation when necessary.

The charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, anti-bribery, employment law, environmental law.

Auditing standards limit the required audit procedures to identify non-compliance with these non-direct laws and regulations to inquiry of the Trustees and inspection of regulatory and legal correspondence, if any. These limited procedures did not identify actual or suspected non-compliance.

We assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. As required by auditing standards, we performed procedures to address the risk of management override of controls. On this audit we do not believe there is a fraud risk related to revenue recognition. We did not identify any additional fraud risks.

In response to risk of fraud, we also performed procedures including: identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation; evaluating the business purpose of significant unusual transactions; assessing significant accounting estimates for bias; and assessing the disclosures in the financial statements.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

## CARING BREAKS LIMITED

In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: [http://www.frc.org.uk/auditors responsibilities](http://www.frc.org.uk/auditors%20responsibilities). This description forms part of our auditor's report.

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Richard McClay FCA (Senior Statutory Auditor)**  
**For and on behalf of McCreery Turkington Stockman LTD**  
**Chartered Accountants**  
**Registered Auditors**  
**1 Lanyon Quay**  
**Belfast**  
**BT1 3LG**

**24 October 2025**

**CARING BREAKS LIMITED**

**Statement of Financial Activities (Including Summary Income and Expenditure Account)  
for the year ended 31 March 2025**

		Unrestricted Funds	Restricted Funds	Total	Total
		2025	2025	2025	2024
		£	£	£	£
<b>Income from:</b>	<b>Notes</b>				
Charitable activities	4	247,461	-	247,461	229,038
Donations		91,544	140,218	231,762	165,905
Investment Income		1,303	-	1,303	1,182
<b>Total incoming resources</b>		<u>340,308</u>	<u>140,218</u>	<u>480,526</u>	<u>396,125</u>
<b>Expenditure on:</b>					
Charitable activities	5	(313,911)	(109,049)	(422,960)	(406,761)
<b>Total expenditure</b>	2	<u>(313,911)</u>	<u>(109,049)</u>	<u>(422,960)</u>	<u>(406,761)</u>
<b>Net income before transfers</b>		<u>26,397</u>	<u>31,169</u>	<u>57,566</u>	<u>(10,636)</u>
<b>Net incoming resources</b>		<u>26,397</u>	<u>31,169</u>	<u>57,566</u>	<u>(10,636)</u>
Fund balances brought forward		<u>38,196</u>	<u>5,600</u>	<u>43,796</u>	<u>54,432</u>
<b>Fund balances carried forward</b>		<u>64,593</u>	<u>36,769</u>	<u>101,362</u>	<u>43,796</u>

All of the above results are derived from continuing gains and losses recognised in the year are included above.

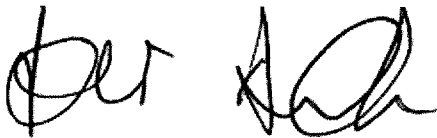
**The notes on pages 13 to 21 form an integral part of these financial statements.**

**CARING BREAKS LIMITED**

**Balance sheet  
as at 31 March 2025**

		2025		2024	
Notes	£	£	£	£	£
<b>Current assets</b>					
Debtors	8	5,613		8,793	
Cash at bank and in hand		137,322		118,556	
		142,935		127,349	
<b>Creditors: amounts falling due within one year</b>					
	9	(41,573)		(83,553)	
<b>Net current assets</b>			101,362		43,796
<b>Net assets</b>			101,362		43,796
<b>Funds</b>					
Unrestricted funds	10		64,593		38,196
Restricted funds	10		36,769		5,600
<b>Total funds</b>			101,362		43,796

The financial statements were approved by the Directors on 24 October 2025 and signed and approved for issue on its behalf by



**J Donaghy**  
Director

**The notes on pages 13 to 21 form an integral part of these financial statements.**

## **CARING BREAKS LIMITED**

### **Notes to the financial statements for the year ended 31 March 2025**

#### **1. Accounting policies**

##### **Company information**

Caring Breaks Limited is a Company limited by guarantee, registered in Northern Ireland. The address of the registered office is 6c Wildflower, Apollo Road, Belfast, Northern Ireland, BT12 6TA.

##### **1.1. Accounting convention**

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2. Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3. Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4. Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised once the income has been declared and notified to bank accounts.

## CARING BREAKS LIMITED

### Notes to the financial statements for the year ended 31 March 2025

..... continued

#### 1.5. Resources expended

All expenditure is accounted for on an accruals basis.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

#### 1.6. Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% straight-line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8. Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## CARING BREAKS LIMITED

### Notes to the financial statements for the year ended 31 March 2025

..... continued

#### 1.9. Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially and subsequently at transaction price.

#### 1.10. Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### 1.11. Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**CARING BREAKS LIMITED**

**Notes to the financial statements  
for the year ended 31 March 2025**

..... continued

**1.12. Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

<b>2. Net incoming resources for the year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	3,034	3,193
	<hr/>	<hr/>
<b>3. Employees</b>		
<b>Number of employees</b>	<b>2025</b>	<b>2024</b>
The average monthly numbers of employees during the year were:		
Respite workers	36	35
Management and administration	3	3
	<hr/>	<hr/>
	39	38
	<hr/>	<hr/>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	282,510	258,981
Employers national insurance	12,284	9,751
Pension costs	3,762	3,453
	<hr/>	<hr/>
	298,556	272,185
	<hr/>	<hr/>

There were no employees earning over £60,000 in the two years ended 31 March 2025.

The charity trustees were not paid or received any other benefits from employment with the charity, neither were they reimbursed expenses during the year (2024: £Nil).

**CARING BREAKS LIMITED**

**Notes to the financial statements  
for the year ended 31 March 2025**

..... continued

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
<b>4. Total income received</b>				
<b>Charitable Activities</b>				
BHSCT Grants	216,286	-	216,286	201,261
SEHSCT Grants	31,175	-	31,175	27,778
	247,461	-	247,461	229,039
<b>Donation income</b>				
Individual donations and service payments	91,544	-	91,544	79,063
Program grants (note 10)	-	140,218	140,218	86,841
	91,544	140,218	231,762	165,904
<b>Investment income</b>				
Bank interest	1,303	-	1,303	1,182
	340,308	140,218	480,526	396,125

In 2024 of the total charitable income £309,284 was attributable to unrestricted income funds with the balance £86,841 adding to the restricted funds.

**CARING BREAKS LIMITED**

**Notes to the financial statements  
for the year ended 31 March 2025**

..... continued

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>5. Total resources expended</b>		
<b>Costs directly allocated to charitable activities</b>		
<b>Direct costs</b>		
Staff costs	140,958	132,742
Activities and travel	66,065	63,466
Staff recruitment and training	-	2,485
<b>Support costs</b>		
Staff costs	157,598	139,443
Rent	26,374	33,250
Insurance	6,915	6,397
Running costs	7,618	11,338
Fund raising costs	8,232	9,047
Other costs	6,166	5,400
	419,926	403,568
<b>Governance costs</b>		
Audit fees	3,034	3,193
	<b>422,960</b>	<b>406,761</b>
<b>Analysis by fund</b>		
Restricted funds	109,049	
Unrestricted funds	313,911	
	422,960	
<b>For the year ended 31 March 2024</b>		
Restricted funds		89,799
Unrestricted funds		316,962
		406,761
<b>6. Taxation</b>		

No liability to UK corporation tax arises on ordinary activities for the year. The Company is a registered charity .

**CARING BREAKS LIMITED**

**Notes to the financial statements  
for the year ended 31 March 2025**

..... continued

<b>7. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2024	18,104	18,104
At 31 March 2025	<u>18,104</u>	<u>18,104</u>
<b>Depreciation</b>		
At 1 April 2024	18,104	18,104
At 31 March 2025	<u>18,104</u>	<u>18,104</u>
<b>8. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	3,249	6,366
Prepayments and accrued income	2,364	2,427
	<u>5,613</u>	<u>8,793</u>
<b>9. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other taxes and social security costs	-	5,505
Other creditors	-	8,313
Accruals and deferred income	41,573	69,735
	<u>41,573</u>	<u>83,553</u>

**CARING BREAKS LIMITED**

**Notes to the financial statements  
for the year ended 31 March 2025**

..... continued

**10. Restricted Programme Funds:**

	<b>Balance 1 April 2024</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>Balance 31 March 2025</b>
<b>Unrestricted Funds</b>					
General fund	38,196	340,308	(313,911)	-	64,593
	<u>38,196</u>	<u>340,308</u>	<u>(313,911)</u>	<u>-</u>	<u>64,593</u>
<b>Restricted funds</b>					
TBF	-	2,000	-	-	2,000
Halifax Foundation NI	-	5,000	(5,000)	-	-
Career Support Fund	-	74,397	(70,449)	-	3,948
Enkalon Foundation	1,000	1,000	(2,000)	-	-
The Hospital Saturday Fund	4,600	2,000	(4,600)	-	2,000
Esme Mitchel Trust	-	3,270	-	-	3,270
Truemark Trust	-	5,000	-	-	5,000
SJP Foundation	-	2,500	-	-	2,500
Danske Charity Fund	-	2,156	-	-	2,156
Garfield Weston	-	20,000	(20,000)	-	-
NIE Charity Fund	-	500	-	-	500
LFT Grant	-	17,500	(7,000)	-	10,500
Souter Trust	-	4,895	-	-	4,895
	<u>5,600</u>	<u>140,218</u>	<u>(109,049)</u>	<u>-</u>	<u>36,769</u>
<b>Total funds</b>	<u><u>43,796</u></u>	<u><u>480,526</u></u>	<u><u>(422,960)</u></u>	<u><u>-</u></u>	<u><u>101,362</u></u>

11. Analysis of net assets between funds	<b>Unrestricted reserve fund £</b>	<b>Restricted reserve fund £</b>	<b>Total £</b>
	<b>Fund Balances at 31 March 2025 represented by:</b>		
Net current assets	64,593	36,769	101,362
	<u>64,593</u>	<u>36,769</u>	<u>101,362</u>

**12. Related party transactions**

The charities pension provider, Workers Pension Ltd, is deemed a related party through common directorship. These costs amounted to £3,763 ( 2024:£3,454).

There were no other material transactions to disclose during the year.

**CARING BREAKS LIMITED**

**Notes to the financial statements  
for the year ended 31 March 2025**

..... continued

**13. Ultimate Controlling party**

The ultimate controlling party of the charity is the Trustees.

**14. Company limited by guarantee**

The charity is a company limited by guarantee governed by a Memorandum and Articles of Association. The liability of each member is limited to an amount not exceeding £1.